River Estates Mutual Water Corporation
Profit & Loss
December 2022

	Dec 22	Nov 22	Dec 21	Jun - Dec 22
Ordinary Income/Expense				
Income				
402 · Water Sales	6,639.47	7,086.00	4,971.17	57,161.65
405 · Service Charges	25.00	0.00	50.00	50.00
407 · Late Charges	110.00	110.00	0.00	810.00
408 · Interest Income	1.05	1.20	1.13	6.65
409 · Connection Fee	0.00	0.00	5,000.00	5,000.00
Total Income	6,775.52	7,197.20	10,022.30	63,028.30
Expense				
602 · Accounting	0.00	0.00	0.00	1,320.00
605 · Bank Service Charges	5.00	5.00	5.00	35.00
609 · Labor Reimbursement	2,418.89	2,418.89	2,518.49	16,932.23
610 · Administrative Reimbursement	957.57	957.57	1,160.62	6,702.99
611 · Depreciation	380.08	380.08	380.25	2,696.32
701 · Insurance	380.75	380.75	347.63	2,665.25
715 · Office Expense	0.00	188.95	0.00	1,046.81
718 · Operating Supplies-Water Treatm	0.00	0.00	0.00	543.38
724 · Postage	0.00	0.00	0.00	324.00
725 · Permits & Fees	1,091.64	0.00	692.22	1,321.64
730 · Repairs & Maintenance	75.00	0.00	1,464.50	1,794.24
734 · Taxes & Licenses	0.00	0.00	0.00	350.14
737 · Alarm Lines	225.00	225.00	225.00	1,575.00
740 · Power - Pumping	424.54	645.61	663.64	7,806.71
742 · Water Testing	50.00	210.00	260.00	5,330.00
Total Expense	6,008.47	5,411.85	7,717.35	50,443.71
Net Ordinary Income	767.05	1,785.35	2,304.95	12,584.59
Other Income/Expense				
Other Expense				
855 · Franchise Tax	0.00	0.00	0.00	800.00
Total Other Expense	0.00	0.00	0.00	800.00
Net Other Income	0.00	0.00	0.00	-800.00
Net Income	**767.05**	**1,785.35**	**2,304.95**	**11,784.59**

River Estates Mutual Water Corporation
Balance Sheet
As of December 31, 2022

	Dec 31, 22	
ASSETS		
Current Assets		
Checking/Savings		
101 · Checking/Savings Bank		17,712.42
104 · Money Market/Savings Bank		5,844.83
Total Checking/Savings		23,557.25
Accounts Receivable		
105 · Accounts Receivable - Trade		5,830.07
Total Accounts Receivable		5,830.07
Other Current Assets		
110 · Prepaid Expenses		
112 · Insurance	5,006.00	
Total 110 · Prepaid Expenses		5,006.00
Total Other Current Assets		5,006.00
Total Current Assets		34,393.32
Fixed Assets		
152 · Land		400.00
154 · Equipment		26,661.13
156 · Water System		141,529.51
158 · Improvements		87,574.52
165 · Less Accumulated Depreciation		-237,296.08
Total Fixed Assets		18,869.08
TOTAL ASSETS		**53,262.40**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
202 · Accounts Payable		5,017.64
Total Accounts Payable		5,017.64
Other Current Liabilities		
205 · Refundable Deposits		125.00
Total Other Current Liabilities		125.00
Total Current Liabilities		5,142.64
Total Liabilities		5,142.64
Equity		
302 · Common Stock		50,000.00
305 · Additional Paid In Capital		38,227.00
308 · Retained Earnings		-51,891.83
Net Income		11,784.59
Total Equity		48,119.76
TOTAL LIABILITIES & EQUITY		**53,262.40**