River Estates Mutual Water Corporation
Profit & Loss
November 2022

	Nov 22	Oct 22	Nov 21	Jun - Nov 22
Ordinary Income/Expense				
Income				
402 · Water Sales	7,086.00	8,104.50	4,925.67	50,522.18
405 · Service Charges	0.00	0.00	0.00	25.00
407 · Late Charges	110.00	90.00	0.00	700.00
408 · Interest Income	1.20	1.14	1.01	5.60
409 · Connection Fee	0.00	0.00	0.00	5,000.00
Total Income	7,197.20	8,195.64	4,926.68	56,252.78
Expense				
602 · Accounting	0.00	0.00	0.00	1,320.00
605 · Bank Service Charges	5.00	5.00	5.00	30.00
609 · Labor Reimbursement	2,418.89	2,418.89	2,518.49	14,513.34
610 · Administrative Reimbursement	957.57	957.57	1,160.62	5,745.42
611 · Depreciation	380.08	380.08	380.25	2,316.24
612 · Directors Fees	0.00	0.00	275.00	0.00
701 · Insurance	380.75	380.75	347.67	2,284.50
715 · Office Expense	188.95	0.00	0.00	1,046.81
718 · Operating Supplies-Water Treatm	0.00	134.08	0.00	543.38
724 · Postage	0.00	324.00	240.00	324.00
725 · Permits & Fees	0.00	0.00	301.39	230.00
730 · Repairs & Maintenance	0.00	67.66	0.00	1,719.24
734 · Taxes & Licenses	0.00	350.14	0.00	350.14
737 · Alarm Lines	225.00	225.00	225.00	1,350.00
740 · Power - Pumping	645.61	825.67	483.82	7,382.17
742 · Water Testing	210.00	4,710.00	0.00	5,280.00
Total Expense	5,411.85	10,778.84	5,937.24	44,435.24
Net Ordinary Income	1,785.35	-2,583.20	-1,010.56	11,817.54
Other Income/Expense				
Other Expense				
855 · Franchise Tax	0.00	0.00	0.00	800.00
Total Other Expense	0.00	0.00	0.00	800.00
Net Other Income	0.00	0.00	0.00	-800.00
Net Income	**1,785.35**	**-2,583.20**	**-1,010.56**	**11,017.54**

River Estates Mutual Water Corporation
Balance Sheet
As of November 30, 2022

	Nov 30, 22	
ASSETS		
Current Assets		
Checking/Savings		
101 · Checking/Savings Bank		19,702.34
104 · Money Market/Savings Bank		5,844.58
Total Checking/Savings		25,546.92
Accounts Receivable		
105 · Accounts Receivable - Trade		6,511.90
Total Accounts Receivable		6,511.90
Other Current Assets		
110 · Prepaid Expenses		
112 · Insurance	380.75	
Total 110 · Prepaid Expenses		380.75
Total Other Current Assets		380.75
Total Current Assets		32,439.57
Fixed Assets		
152 · Land		400.00
154 · Equipment		26,661.13
156 · Water System		141,529.51
158 · Improvements		87,574.52
165 · Less Accumulated Depreciation		-236,916.00
Total Fixed Assets		19,249.16
TOTAL ASSETS		**51,688.73**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
202 · Accounts Payable		4,211.02
Total Accounts Payable		4,211.02
Other Current Liabilities		
205 · Refundable Deposits		125.00
Total Other Current Liabilities		125.00
Total Current Liabilities		4,336.02
Total Liabilities		4,336.02
Equity		
302 · Common Stock		50,000.00
305 · Additional Paid In Capital		38,227.00
308 · Retained Earnings		-51,891.83
Net Income		11,017.54
Total Equity		47,352.71
TOTAL LIABILITIES & EQUITY		**51,688.73**