



CITY OF UKIAH, CALIFORNIA

Fiscal Year Ended June 30, 2024

ANNUAL COMPREHENSIVE FINANCIAL REPORT



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FISCAL YEAR ENDED JUNE 30, 2024

PREPARED BY
CITY OF UKIAH FINANCE DEPARTMENT | ACCOUNTING DIVISION

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INTRODUCTORY SECTION



LETTER OF TRANSMITTAL

January 30, 2025

To the Honorable Mayor, members of the City Council and citizens of the City of Ukiah:

We are pleased to submit the City of Ukiah's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. This report is prepared in accordance with state law, generally accepted accounting principles (GAAP), and the best management practices for financial reporting as defined by the Government Finance Officers' Association (GFOA). California law requires that a financial report be prepared annually and audited by a licensed certified public accountant within a reasonable period following the year end. These financial statements are presented in conformity with GAAP and audited in accordance with generally accepted auditing standards.

Responsibility for the accuracy of the data and the fairness of presentation, including all footnotes and disclosures, rests with City management. We believe the data presented in this report is accurate in all material respects, and all statements and disclosures necessary for the reader to obtain a thorough understanding of the City's financial activities have been included. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditor.

Management of the City has established an internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatements.

While traditionally addressed to the governing body of the City, this report is intended to provide relevant financial information to external users who include the citizens of the City of Ukiah, City staff, creditors, investors, and other concerned readers. We encourage all readers to contact the Finance Department with any questions or comments concerning this report.

The City's financial statements have been audited by Van Lant & Fankhanel, LLP, a firm of certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City for the fiscal year ended June 30, 2024, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation.

Based upon the audit, the independent auditors concluded that there was reasonable basis for rendering an unmodified opinion, which states that the City's financial statements for the fiscal year ended June 30, 2024, are presented fairly in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report. This report includes all funds of the City and its blended component unit: The Successor Agency to the Ukiah Redevelopment Agency.

PROFILE OF THE CITY

The City of Ukiah is a full-service city in that it provides most typical municipal functions, including public safety (including police and fire protection), public works, community development and parks and recreation. In addition, the City provides proprietary services, including water, wastewater, electric, golf, and airport services. It operates in a council-manager form of government, whereby the council serves as the legislative body and the City Manager its executive.



Incorporated on March 8, 1876 as a general law city, Ukiah serves as the administrative seat for the County of Mendocino, and with a residential population of more than 16,108¹ in a 4.7 square-mile area, Ukiah is graced with a strong business base and a well-established residential community.

Ukiah is a travel and recreation-oriented destination and fortunate to serve as a hub for Lake, Mendocino, southern Humboldt, and northern Sonoma counties. The Ukiah business environment is positive and well organized. Driven by an active chamber of commerce, local businesses are community-oriented and engaged in City-business partnerships, including economic development, job creation, tourism,

and community events. The City's permanent retail trade area population is approximately 104,000 people with 45,000 within a 10-mile radius. Ukiah's historic downtown area is the center of commercial activity within the community. There are also commercial areas along Orchard/Perkins corridor, Airport Park Boulevard, Perkins Street, as well as much of State Street.

¹ 2024 California Department of Finance, Demographic Research Unit, E-1 Population Estimates for Cities, Counties, and the State, January 2024

The City's total labor force is approximately 7,230². Unemployment in Ukiah was approximately 5.1 percent in October 2024. Within ten miles, there is a diverse labor force specializing in such occupations as sales, technical and professional services, education, medical, agriculture, and government services, and other specialties. The largest employment sectors in the Ukiah area are: government (county and city); education; healthcare; light industry; and the service and hospitality trades. The agricultural and construction sectors are important, and the transportation/public utilities, wholesale trade, finance/insurance/real estate and manufacturing sectors round out the employment

picture. Some of the larger employers in the primary trade area include the Ukiah Valley Medical Center, Ukiah Unified School District, County of Mendocino, City of Ukiah, and Savings Bank of Mendocino County.

Approximately 18.2 percent of all jobs in Mendocino County are located within the City of Ukiah.



PROFILE OF THE ORGANIZATION

The City is committed to providing its citizenry with high-quality services in an economical manner. In doing so, it establishes goals and objectives in line with the strategic plan of the City Council, which includes the following priorities:

- ✓ Enhancing our neighborhoods
- ✓ Developing quality infrastructure
- ✓ Planning for the future
- ✓ Growing our businesses
- ✓ Valuing our team.



² 2024 California Employment Development Department, Labor Market Information Division, <https://labormarketinfo.edd.ca.gov/data/labor-force-and-unemployment-for-cities-and-census-areas.html>

All expenditures of the City support one or more of these priorities. Details on the Council's strategic plan can be found [here](#).

The City is organized into 16 major operational units, categorized as departments and include:

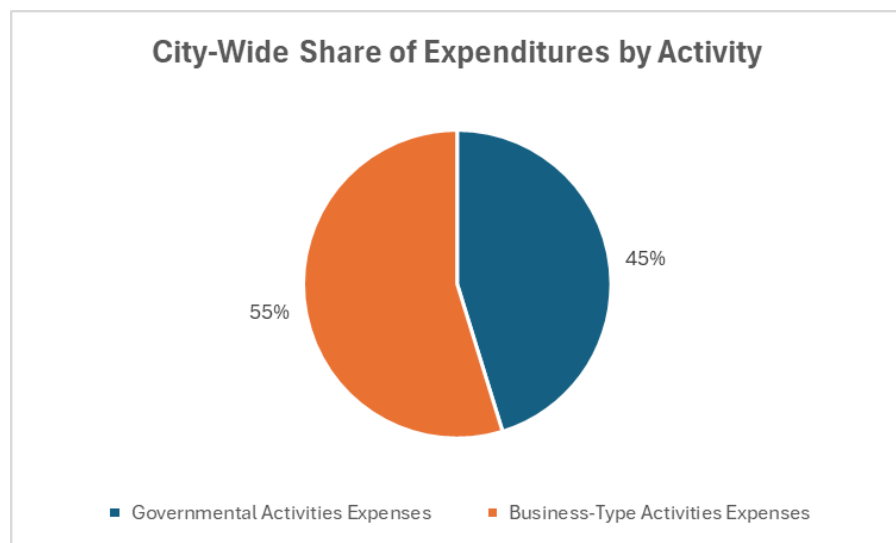
- City Council
- City Manager's Office
- Finance
- City Attorney
- City Treasurer
- Human Resources & Risk Management
- Redevelopment Successor
- Police
- Fire Authority
- Community Services
- Community Development
- Public Works
- Airport
- Electric
- Water Resources
- Non-departmental

They are further delineated by over 50 divisions.

CITY ACTIVITIES

The City operates in two broad activity categories³. For the year ended June 30, 2024 the City expended resources as follows:

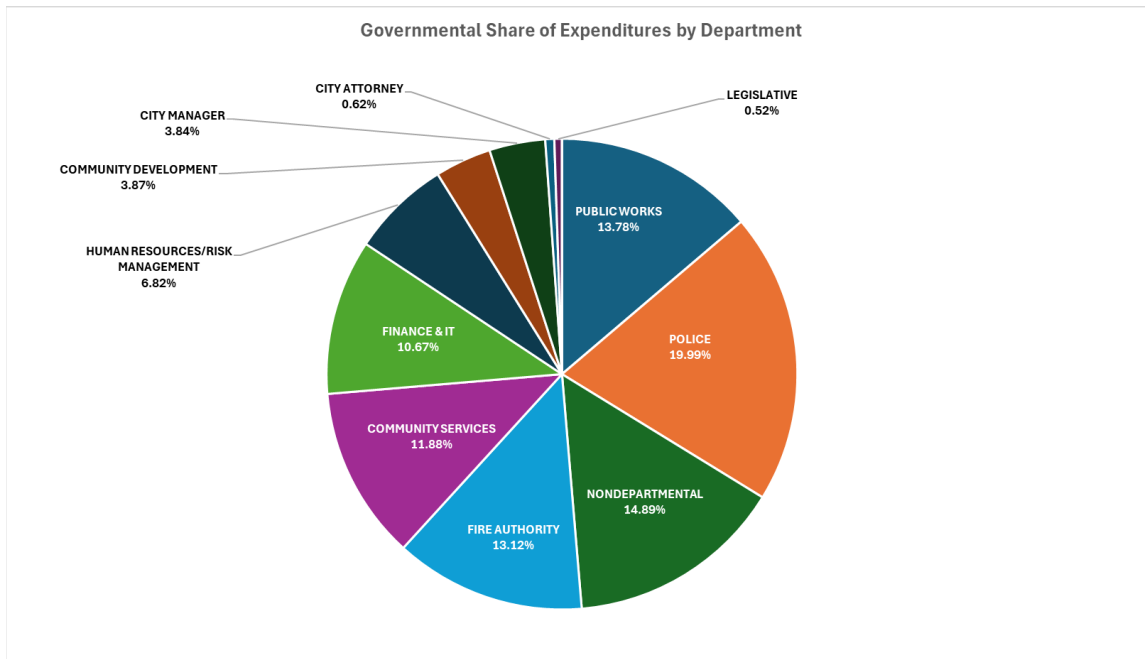
- Governmental Activities (45%)
- Business-Type Activities (55%)



³ Activities presented here are on a modified accrual basis of accounting and will differ from the government-wide presented later in full accrual. Expenditures includes personnel; materials, services, and other operating; debt service; grants and loans; and capital outlay.

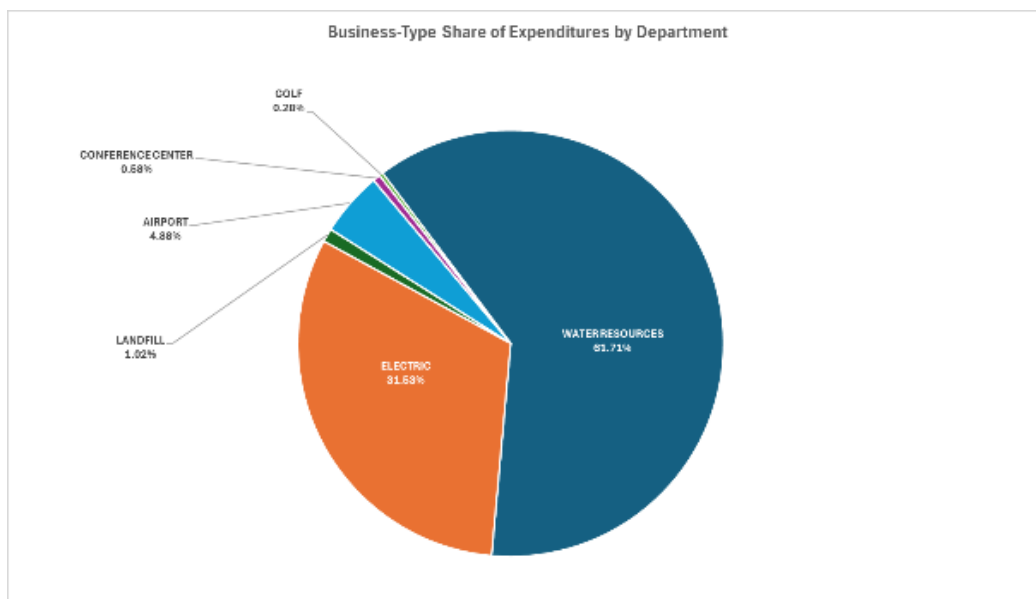
Governmental Activities

The City's governmental operations focus on essential services, such as public safety, infrastructure, and community programs⁴. These services are supported by a variety of sources, including taxes and grants.



Business-Type Activities

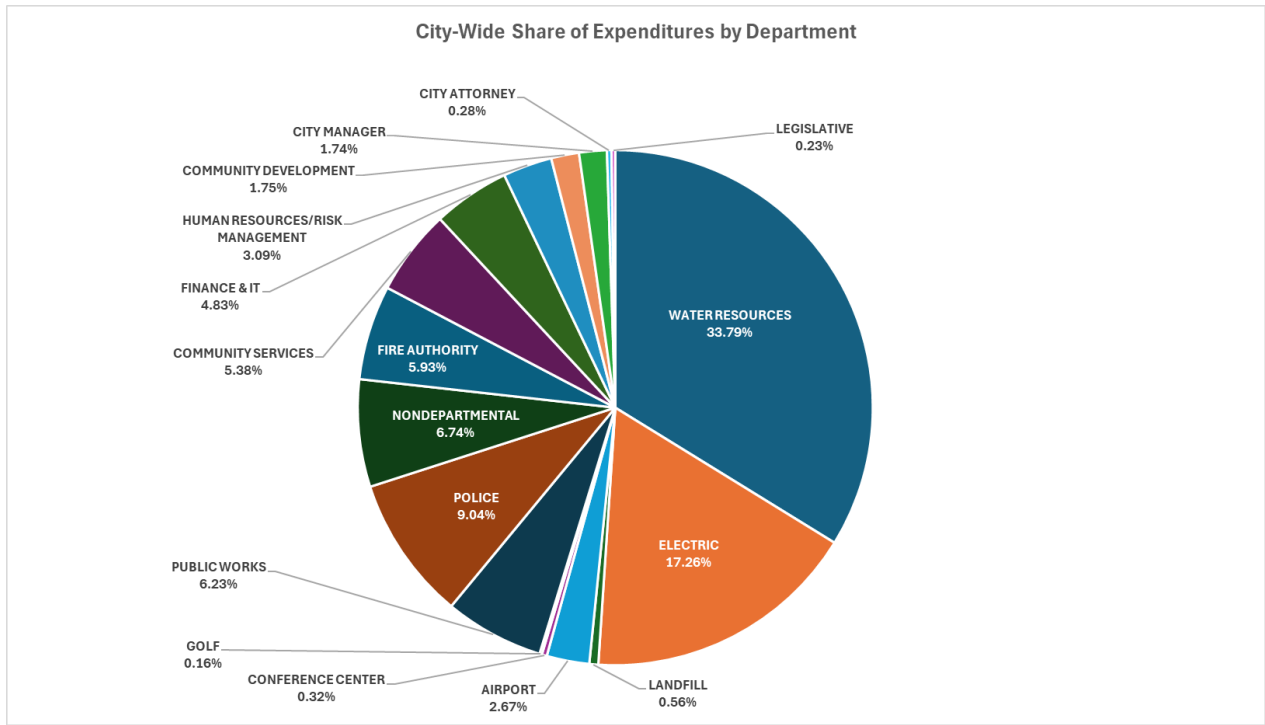
Business-type operations are primarily funded through user fees and are designed to be self-sustaining. These include critical infrastructure maintenance and expansion, as well as other public services:



⁴ Nondepartmental expenditures include debt service and other miscellaneous amounts not directly applicable to any specific department.

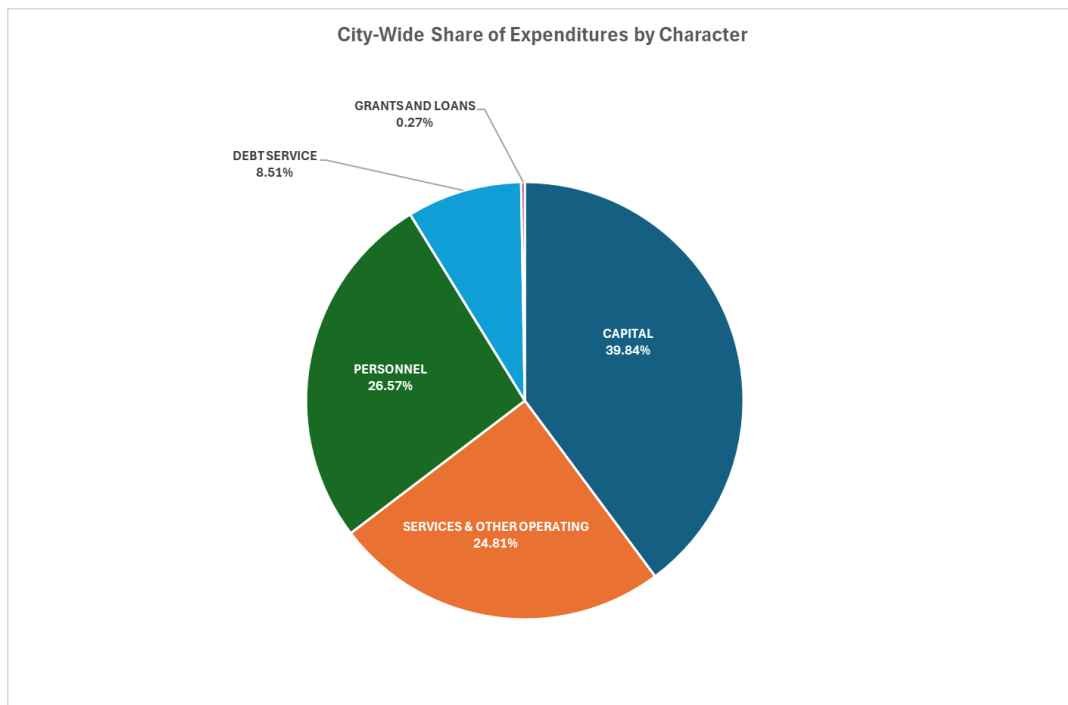
Total Activities by Department

When combined, the share of total expenditures by governmental and business-type departments was as follows.



Total Share of Expenditures by Character

Presented here was the share of total expenditures by major cost category (character).



Organizational Vision

All City departments and divisions work under the direction of the City Council to establish goals and objectives that align with strategic priorities and community needs. By balancing governmental services with business-type operations, the City ensures fiscal responsibility while continuing to enhance services for residents and businesses.

All departments and their divisions with direction from the City Council establish goals and objectives consistent with the strategic plan and community priorities. A complete list by department and division can be found in the detail section by department and division of the City's 2024-25 adopted budget here:

<https://stories.opengov.com/ukiahca/published/CZOWkUdPA>

ACCOMPLISHMENTS

The accomplishments achieved across all departments directly reflect the City Council's Strategic Plan priorities. The plan focuses on fostering a high quality of life, improving infrastructure, preparing for the future, supporting local businesses, and valuing the City's workforce.

Through the successful execution of objectives outlined in this section, City departments have:

- ✓ Enhanced neighborhoods by providing essential services, promoting sustainability, and creating vibrant community spaces.
- ✓ Developed quality infrastructure by delivering capital projects and maintaining public assets to improve reliability and resiliency.
- ✓ Planned for the future by aligning services with long-term community goals and regional collaboration.
- ✓ Supported economic growth through initiatives that remove barriers to business development and foster investment opportunities.
- ✓ Valued the City's team by enhancing organizational efficiencies, investing in employee development, and fostering a responsive workplace culture.

Each accomplishment represents a step forward in achieving the shared vision for Ukiah, ensuring that services remain effective, responsive, and sustainable. The following highlights showcase how each department has contributed to these overarching priorities.

City Manager's Office

- ✓ Strategic Communications: Served as a liaison between the community and construction teams while major infrastructure projects were implemented, leading communication and mitigation efforts.
- ✓ Facilitated Regional Collaboration: Coordinated with the County and other cities to develop a mutually beneficial master tax sharing agreement amongst all.
- ✓ Community Engagement: Served in the community to coordinate resources, bring partners together to foster efficiencies, provide emergency preparedness training, and more.

Finance Department

- ✓ Budgeting Excellence: Maintained a balanced budget while ensuring alignment with the City's strategic priorities.
- ✓ Grant Management: Improved oversight and reporting for grants to ensure compliance and maximize funding opportunities.
- ✓ Budgetary and Financial Reporting: Recognized by the Government Finance Officers Association (GFOA) for excellence in financial management, earning the Distinguished Budget Presentation Award for the

seventh consecutive year and the Certificate of Achievement for Excellence in Financial Reporting for the fifth consecutive year. These prestigious awards reflect the City's ongoing commitment to the highest standards of budgeting and financial transparency for the Ukiah community.

City Attorney

- ✓ Litigation Management: Worked to resolve pending legal matters efficiently, minimizing costs to the City.
- ✓ Policy Review: Supported the review and update of municipal codes and contracts.

City Treasurer

- ✓ Cash Management: Managed the City's cash flow efficiently to maximize liquidity and investment returns.
- ✓ Investment Strategy: Maintained a conservative and transparent investment portfolio in line with adopted policies.
- ✓ Financial Reporting: Provided timely and accurate financial reports to enhance decision-making.

Human Resources & Risk Management

- ✓ Recruitment Efficiencies: Implemented NeoGov to streamline hiring processes, filled key positions promptly, and facilitated faster onboarding.
- ✓ Workplace Safety: Offered safety programs and training to reduce workplace incidents and associated costs.
- ✓ Employee Development: Facilitated leadership and technical training for City employees to foster professional growth.

Redevelopment Successor

- ✓ Property Management: Managed successor agency properties in compliance with state requirements.
- ✓ Debt Management: Oversaw the timely repayment of obligations related to redevelopment projects.

Police Department

- ✓ Enhanced Public Safety: Implemented a dedicated traffic enforcement position aimed at reducing speeding and improving overall safety within the community.
- ✓ Strengthened Community Engagement: Launched a bike patrol unit to boost officer visibility and foster greater interaction with the public, enhancing community trust and relationships.
- ✓ Promoted Officer Wellness: Invested in new gym equipment to support officers in maintaining physical fitness, which enhances performance and reduces the risk of injury.

Fire Authority

- ✓ Wildfire Mitigation: Began implementation of fuels crew for vegetation management/fire prevention.
- ✓ Enhanced Services: Awarded contract for Inter Facility Transfer (IFT) services by Adventist Health.
- ✓ Equipment Improvements: Responded to over 5,000 calls for service, the highest number on record.

Community Services

- ✓ Expanded Programs: Extended recreational programs like Summer Safari Day Camp to year-round services.
- ✓ Events Coordination: Hosted community events like Sundays in the Park and PumpkinFest, attracting thousands of attendees.
- ✓ Park Maintenance: Improved maintenance of parks, playgrounds, and trails to enhance public spaces.

Community Development

- ✓ Permitting Improvements: Streamlined permit processing times to encourage development and housing projects.
- ✓ Housing Initiatives: Supported affordable housing projects to address community needs.
- ✓ Code Compliance: Enhanced code enforcement efforts to ensure safe and clean neighborhoods.

Public Works

- ✓ Infrastructure Investments: Construction of the Urban Core Rehabilitation Project began, replacing utilities and failed roadway.
- ✓ Capital Projects: Completed Streetscape Phase 2, featuring replaced utilities and enhanced pedestrian features.
- ✓ Planning and Surveying: Contracted with engineer and design consultants to perform traffic studies within the City.

Airport

- ✓ Facility Upgrades: Completed runway and taxiway maintenance projects to ensure safe operations.
- ✓ Tenant Support: Improved facilities to attract and retain aviation tenants and businesses.
- ✓ FAA Compliance: Ensured all operations adhered to Federal Aviation Administration standards.

Electric Utility

- ✓ Reliable Infrastructure: Maintained over 70 miles of electric distribution lines to ensure consistent power delivery.
- ✓ Wildfire Mitigation: Improved system resiliency and reduced wildfire risk through enhanced vegetation management and primary voltage undergrounding.
- ✓ Emergency Services: Provided 24/7 response for power outages and support during local emergencies.

Water Resources

- ✓ Water Infrastructure: Extensive improvements to water infrastructure with main replacement as part of Streetscape Phase 2
- ✓ Capital Improvements: Completed majority of additional recycled water project funded by \$53 million grant for the construction of additional recycled production, distribution and storage systems.
- ✓ Water District Consolidation: Initiated formation of the Ukiah Valley Water Authority, a JPA between the City, Millview, Willow and Redwood Valley Water Districts that will ensure safe, reliable and affordable water to all Ukiah valley residents.

MEASURE P

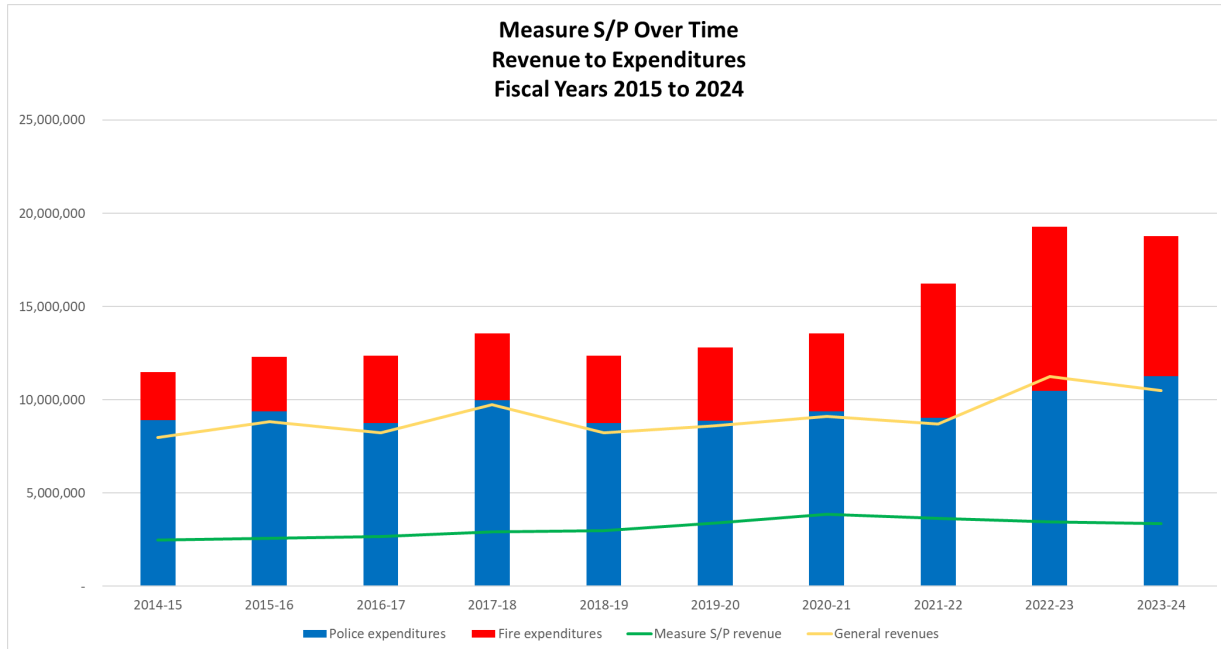
Measure P, passed by a simple majority (50 percent plus 1) of Ukiah voters in November 2014, is a general, unrestricted transaction and use tax. Unlike a special, restricted tax—which would require two-thirds voter approval—Measure P allows funds to be used at the discretion of the City Council to support any program, function, service, or project.

Measure P succeeded the sun-setting Measure S (2005) and its advisory Measure T (2005); however, Measure P passed without an advisory measure. Its primary purpose is to augment public safety expenditures, ensuring that police and fire services reach a higher level for the community. Importantly, amounts collected through Measure P are intended to supplement the City's existing General Fund commitments, not replace them.

The accomplishments achieved through Measure P funding align with the City Council's Strategic Plan, specifically:

- ✓ Enhancing neighborhoods by strengthening police and fire services,
- ✓ Developing quality infrastructure to ensure safety and reliability, and
- ✓ Planning for the future through sustainable investments in public safety.

The following graph demonstrates the relationship between Measure S and now Measure P in augmenting General Fund resources. These funds have enabled the City to make measurable improvements in public safety while preserving core services.



The Measure S/P Over Time chart illustrates the financial trends of public safety expenditures in relation to Measure P revenues and general fund contributions from Fiscal Years 2015 to 2024.

Key Trends and Observations:

1. Public Safety Expenditures Have Grown Significantly
 - ✓ Both police (blue bars) and fire (red bars) expenditures have increased steadily over time.
 - ✓ The total cost of public safety services now far exceeds the initial levels observed when Measure P was first implemented.

2. Measure P Revenue Has Increased Gradually but Not Proportionally
 - ✓ The green line representing Measure P revenue has grown at a much slower rate compared to the rise in public safety expenditures.
 - ✓ This indicates that Measure P revenue alone was insufficient to cover the increasing costs of police and fire services.

3. Increased Reliance on General Fund Revenues
 - ✓ The yellow line representing general fund revenues shows a steady increase, demonstrating that the City has had to allocate additional general fund resources to support public safety services.
 - ✓ This trend underscores the financial strain caused by the growing gap between Measure P revenues and actual expenditures.

4. Fiscal Implications

- ✓ The data suggests that while Measure P was designed to augment public safety funding, it has not been able to keep pace with rising costs.
- ✓ As a result, the City has had to commit increasing amounts of general fund revenues to maintain current levels of police and fire services.
- ✓ This raises long-term fiscal sustainability concerns, as continued expenditure growth could further impact the City's ability to fund other critical services and infrastructure needs.

City of Ukiah

Measure P

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Baseline to Current Actual

For the Year Ended June 30, 2024

	2014-15 Baseline	2023-24 Actual	Variance with Baseline
REVENUES			
Measure P	\$ 2,465,521	\$ 3,338,922	\$ 873,401
Public safety revenues:			
Police	1,001,861	829,274	(172,587)
Fire	37,235	4,069,740	4,032,505
Prop 172	53,471	66,151	12,680
General revenues (general fund)	<u>7,922,006</u>	<u>10,475,771</u>	<u>2,553,765</u>
Total revenues	<u>11,480,094</u>	<u>18,779,858</u>	<u>7,299,764</u>
EXPENDITURES			
Current:			
Police	8,709,693	11,061,454	(2,351,761)
Fire	<u>2,553,407</u>	<u>7,153,373</u>	<u>(4,599,966)</u>
Total current	<u>11,263,100</u>	<u>18,214,827</u>	<u>(6,951,727)</u>
Capital outlay:			
Police	186,594	189,104	(2,510)
Fire	<u>30,400</u>	<u>375,927</u>	<u>(345,527)</u>
Total capital outlay	<u>216,994</u>	<u>565,031</u>	<u>(348,037)</u>
Total expenditures	<u>11,480,094</u>	<u>18,779,858</u>	<u>(7,299,764)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
PERSONNEL			
Police:			
Sworn	32	29	(3)
Miscellaneous	<u>18</u>	<u>18</u>	<u>-</u>
Total police	50	47	(3)
Fire:			
City	11	21	10
Ambulance/Misc	-	7	7
UVSD	<u>6</u>	<u>-</u>	<u>(6)</u>
Total fire	17	28	11

Notes:

1) Excludes parking enforcement expenditures and associated revenue, dispatch services revenue, and fire prevention services revenue.

2) Does not include Emergency Management services, which are included in Public Safety on the Statement of Revenues, Expenditures, and Changes in Fund Balance.

MEASURE Y

Measure Y, passed by a simple majority (50 percent plus 1) of Ukiah voters in November 2016, is a general, unrestricted transaction and use tax. As a general tax, Measure Y funds may be used to support any program, function, service, or project at the discretion of the City Council. This distinguishes it from a special, restricted tax, which would require approval from two-thirds of the voting public.

Accompanying Measure Y was Measure Z, a separate advisory measure. Measure Z expressed the voting public's clear preference that proceeds from Measure Y be directed toward street repair and maintenance. This advisory measure, while non-binding, reflects the community's priorities and has guided the City Council's use of Measure Y funds.

The following reports on the fiscal activities funded by Measure Y, with a particular focus on investments in street infrastructure, aligning with the public's desire for improved road conditions. These achievements also contribute to the City Council's Strategic Plan priorities by enhancing neighborhoods, developing quality infrastructure, and planning for the future.

**City of Ukiah
Comparative Schedule of Resources and Uses
Measure Y
For the Years Ended June 30, 2024, 2023, 2022, 2021, 2020, 2019, 2018, and 2017**

	Measure Y								Total
	2024	2023	2022	2021	2020	2019	2018	2017	
OPERATING REVENUES									
Measure Y 1/2 % transaction and use tax	\$ 3,339,036	\$ 3,450,586	\$3,620,957	\$3,862,145	\$3,368,450	\$3,016,205	\$2,729,797	\$ 528,057	\$20,576,197
Other financing sources	1,577,801	176,917	-	-	-	-	-	-	176,917
Total revenues	<u>4,916,837</u>	<u>3,627,503</u>	<u>3,620,957</u>	<u>3,862,145</u>	<u>3,368,450</u>	<u>3,016,205</u>	<u>2,729,797</u>	<u>528,057</u>	<u>13,504,654</u>
OPERATING EXPENSES									
General and administrative (e.g. City Council, City management, Finance, HR, Legal, internal services)	37,883	37,088	80,857	10,251	17,733	10,150	5,444	9,134	170,657
Basic maintenance and operations (Portion of Measure Y resources used to maintain minimum level of Public Works Streets and Engineering activities) (See Note 3)	1,059,023	969,256	757,760	598,296	644,771	387,449	306,143	294,084	3,957,758
Enhanced capacity for maintenance and operations (Additional Public Works devoted to Less: general fund maintenance of effort	255,973	471,827	156,370	158,500	154,479	60,260	1,979	-	1,003,414
Total operating expenditures	<u>(448,957)</u>	<u>(448,957)</u>	<u>(406,477)</u>	<u>(399,840)</u>	<u>(385,086)</u>	<u>(375,597)</u>	<u>(373,870)</u>	<u>(350,000)</u>	<u>(2,739,827)</u>
	903,922	1,029,213	588,510	367,207	431,897	82,262	(60,304)	(46,782)	774,279
DEBT SERVICE AND CAPITAL PROJECTS									
Debt service:									
I-Bank	75,219	75,329	75,435	75,538	75,638	75,638	75,638	-	453,216
Series 2022 Lease Revenue Bonds (Street P Projects	1,899,200	1,896,522	-	-	-	-	-	-	1,896,522
Total debt service and capital projects	<u>3,981,158</u>	<u>815,762</u>	<u>3,616,594</u>	<u>2,688,687</u>	<u>2,689,759</u>	<u>4,526,294</u>	<u>1,841,113</u>	<u>38,460</u>	<u>16,216,669</u>
	5,955,577	2,787,613	3,692,029	2,764,225	2,765,397	4,601,932	1,916,751	38,460	16,669,886
Total expenditures, Measure Y	<u>6,859,499</u>	<u>3,816,826</u>	<u>4,280,540</u>	<u>3,131,432</u>	<u>3,197,294</u>	<u>4,684,194</u>	<u>1,856,446</u>	<u>(8,322)</u>	<u>17,444,164</u>
Change in Measure Y resources Measure Y resources - beginning as restated	(1,942,662)	(189,324)	(659,583)	730,714	171,156	(1,667,989)	873,351	536,379	(205,296)
Measure Y resources - ending	<u>(305,286)</u>	<u>(15,972)</u>	<u>643,610</u>	<u>(87,103)</u>	<u>(258,259)</u>	<u>1,409,729</u>	<u>536,379</u>	<u>-</u>	<u>(2,247,948)</u>
	\$ (2,247,948)	\$ (205,296)	\$ (15,972)	\$ 643,610	\$ (87,103)	\$ (258,259)	\$ 1,409,729	\$ 536,379	
PROJECTS IN PROCESS (see Note 2)									
Reconstruction	\$ 83,288	\$ 4,365,651							
Maintenance	173	22,369							
Total projects in process	<u>\$ 83,461</u>	<u>\$ 4,388,020</u>							

Notes:

- This is the amount established by the City Council, per Resolution 2016-34, committing a minimum of \$350,000 per year from the general fund on street maintenance and repair. That amount is to be adjusted annually by changes to the Construction Cost Index, as reported by the Engineering News-Record.
- Projects in process are projects and activities that are in contract (encumbered) but which have not incurred expenditures as of June 30, 2024.
- Measure Y resources for Public Works Engineering Services were enhanced in FY 2020 to support basic maintenance and operations due to increased focus on Measure Y activities.

RELEVANT FINANCIAL POLICIES

City Management has adopted a series of financial policies meant to guide its use and reporting of revenues. Some of the more germane policies as related to this report include the following:

- ✓ All current operating expenditures will be paid for with current revenues, unless the use of reserves is approved by the City Council.
- ✓ Revenues will be conservatively estimated.
- ✓ Intergovernmental assistance in the form of grants and loans will be used to finance only:
 - Those capital improvements which can be maintained and operated over time; or
 - Operating programs that can either be sustained over time or have a limited horizon.
- ✓ A minimum fund balance reserve in the General Fund will always be maintained. The minimal, optimal level required for this reserve will be 25 percent of the General Fund operating budget. The reserve will be drawn down as a funding source of last resort and used only after other reserve accounts have been accessed.
- ✓ The unrestricted fund balance in the General Fund will be maintained at a level enough to provide adequate working capital and to accommodate required adjustments to other reserve accounts, including the reserves for advances to other funds, deposits and prepaid items.
- ✓ In general, one-time revenues will be used only to support capital or other non-recurring expenditures. One-time revenues may be used for operating programs only after an examination determines if they are subsidizing an imbalance between operating revenues and expenditures; and then only if a long-term forecast shows that the operating deficit will not continue.
- ✓ The City invests all idle cash as determined by analysis of anticipated cash flow needs. Specific emphasis will be placed on future cash requirements when selecting maturity dates to avoid forced liquidations and the potential corresponding loss of investment earnings.
- ✓ When the City finances capital projects by issuing bonds or acquiring loans, it will pay back those obligations within a period that is consistent with the useful life of the project.
- ✓ The City requires an annual audit of the books of account, financial records, inventories and reports of all City officers and employees involved in the handling of financial matters by a qualified independent auditor.

Information concerning significant accounting policies affecting the finances of the City is summarized in the Notes to the Financial Statements.

ACKNOWLEDGEMENTS

The preparation of this Annual Comprehensive Financial Report could not be accomplished without the efficient and dedicated service of the entire staff of the Finance Department, the City's Management Team, and the auditing firm of Van Lant & Fankhanel, LLP. We would like to express our appreciation to Brett Van Lant, CPA; Greg Fankhanel, CPA; the staff of Van Lant & Fankhanel; and to the members of the Finance Department, City Manager's Office, and other administrative divisions who assisted and contributed to its development.

We also would like to thank members of the City Council and all City departments for their cooperation and support in planning and conducting the financial operations of the City during the fiscal year.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Sage Sangiacomo". The signature is fluid and cursive, with a small arrow-like flourish at the end.

SAGE SANGIACOMO, ICMA-CM
City Manager

A handwritten signature in blue ink, appearing to read "Daniel Buffalo". The signature is stylized and cursive, with a large loop at the end.

DANIEL BUFFALO, MPA, CPA, CGMA
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Ukiah
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO

LIST OF OFFICIALS

City of Ukiah, California
List of Officials
June 30, 2024

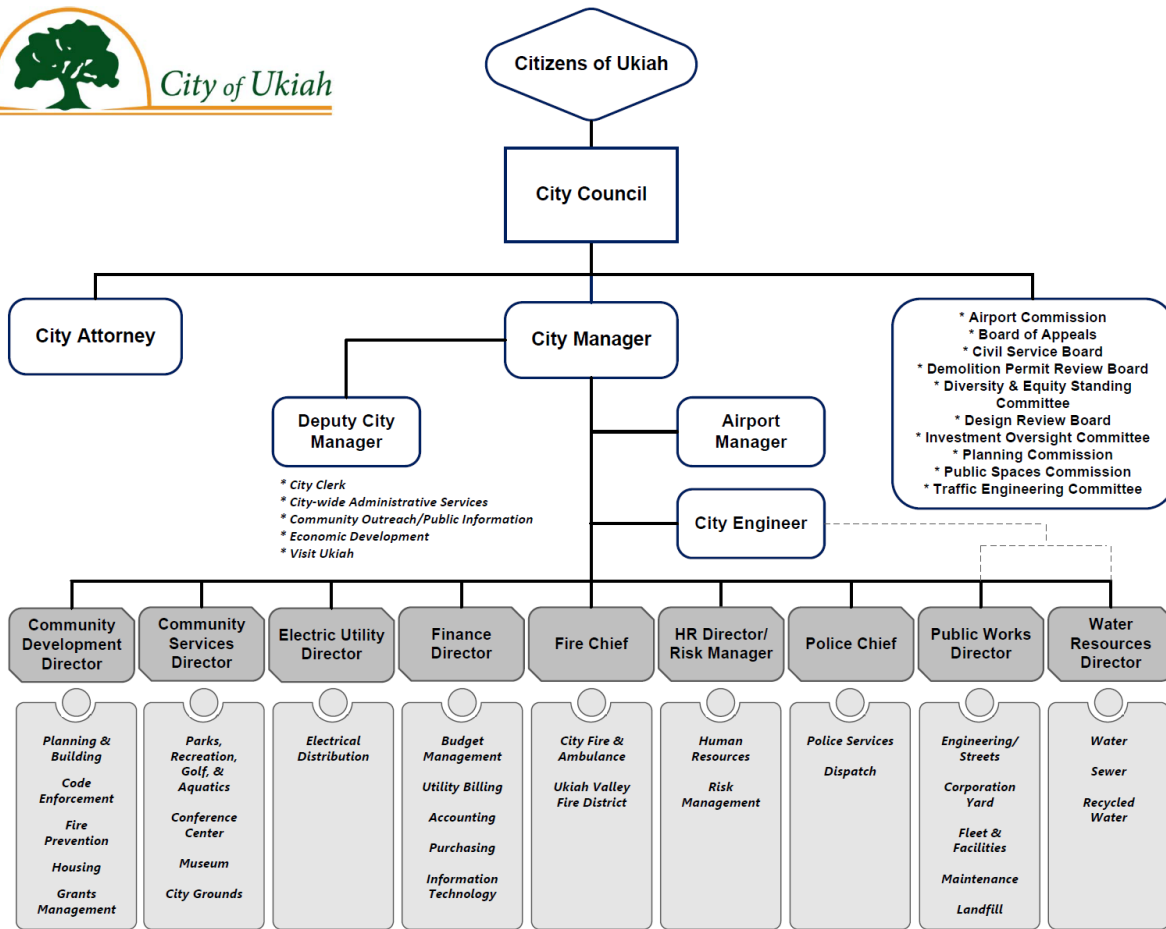
CITY COUNCIL

Josefina Duenas	Mayor
Doug Crane	Vice Mayor
Mari Rodin	Council Member
Juan Orozco	Council Member
Susan Sher	Council Member

EXECUTIVE MANAGEMENT TEAM

Sage Sangiacomo	City Manager
Shannon Riley	Deputy City Manager
David Rapport	City Attorney
Kristine Lawler	City Clerk
Cedric Crook	Chief of Police
Doug Hutchison	Fire Authority Chief
Daniel Buffalo	Finance Director
Sheri Mannion	Human Resources/Risk Management Director
Tim Eriksen	Public Works Director/City Engineer
Craig Schlatter	Community Development Director
Cindy Sauers	Electric Utility Director
Sean White	Water Resources Director
Neil Davis	Community Services Director

ORG CHART



FINANCIAL SECTION

Independent Auditor's Report

The Honorable City Council
City of Ukiah, California

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Ukiah (City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, business-type activities each major fund, and the aggregate remaining fund information of the City of Ukiah, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cashflows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note 17 to the financial statements, in 2024, the City adopted new accounting guidance, *GASB Statement No. 100, Accounting Changes and Error Corrections*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining statements and budget schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In

our opinion, the combining statements, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 30, 2025, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



January 30, 2025
Murrieta, CA

MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

INTRODUCTION

The following discussion provides readers of the City of Ukiah's financial statements a narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with the Independent Auditor's Report, the basic financial statements, and the accompanying notes.

FINANCIAL HIGHLIGHTS

For the fiscal year ended June 30, 2024, the City of Ukiah demonstrated significant financial performance and stability across its governmental and business-type activities. The following key highlights summarize the City's financial position, changes in net position, and fund-level results:

- The City's total net position increased by \$38.12 million, ending the year at \$208.76 million, with \$219.45 million invested in capital assets reflecting long-term infrastructure investments.
- Governmental activities net position decreased by \$445,488, ending at \$59.82 million, with revenues of \$36.16 million (taxes as the largest source at \$19.08 million) and expenditures of \$35.62 million (public safety accounting for \$13.94 million).
- The General Fund balance ended at \$11.52 million, decreasing by \$572,182, due to revenue shortfalls in taxes and intergovernmental funds, partially offset by \$1.13 million in expenditure savings.
- Business-type activities net position increased by \$38.42 million, reaching \$148.94 million, driven by \$85.04 million in revenues, including \$36.91 million from capital grants and contributions, largely from the completion of Phase 4 of the Recycled Water Project.
- Total expenses for business-type activities were \$47.46 million, with significant costs in water and electric utilities, reflecting the City's commitment to service expansion and maintenance.
- Total liabilities increased by \$5.57 million, primarily due to adjustments in pension and landfill closure costs, with total assets growing by \$43.04 million to \$402.45 million, driven by infrastructure improvements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Annual Comprehensive Financial Report is presented in three major parts:

- 1) Introductory section, which includes the Transmittal Letter and general information; and
- 2) Financial section, which includes the Management's Discussion and Analysis (MD&A), the Basic Financial Statements, which include the Government-wide and the Fund Financial Statements, along with the notes to these financial statements and Combining and Individual Fund Financial Statements and Schedules; and
- 3) Statistical section, which includes financial, demographic and economic information on the City and surrounding community such as the value of taxable property, direct and overlapping tax rates, direct and overlapping debt, population and estimated per capita income.

This Management Discussion and Analysis is intended to serve as an introduction to the financial section. The statements of this section are comprised of components including financial highlights, government-wide financial statements, fund financial statements, a General Fund budgetary comparison and an economic outlook.

THE GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial analysis provides an overview of the City's activities and is comprised of the Statement of Net Position and the Statement of Activities. The Statement of Net Position provides information about the financial position of the City as a whole, including all its assets, capital assets and liabilities on the full-accrual basis, like that used by private sector entities. The Statement of Activities provides information about all the City's revenues and expenses, also on the full-accrual basis, with the emphasis on measuring net revenues or expenses of each the City's major functions, which have been categorized as follows:

Governmental Activities

- General government (e.g., City Council, administration, finance and accounting, human resources, legal, treasurer, etc.)
- Public safety (Police and Fire)
- Housing and community development (planning, building, CDBG and HOME programs)
- Public works (street maintenance, infrastructure, city engineer and public works,)
- Parks, buildings, and grounds (parks, building and grounds maintenance, etc.)
- Recreation and culture (museum, pool, day camps, adult and youth sports, etc.)
- Economic development and redevelopment

Business-type activities

- Airport
- Ambulance
- Conference Center
- Electric
- Golf Course
- Landfill
- Parking District
- Street lighting
- Wastewater
- Water

The Statement of Activities explains in detail the change in net position for the year. Changes to that net position include costs associated with depreciation and other full accrual, albeit non-budgeted items that may not influence cash or current (short-term) financial resources but do affect economic (long-term) resources. The statement presents expenses categorized by function or activity. This is done so that a direct connection can be made to the cost of providing that service or function for the year. The statement then presents how that activity was financed using funds other than those that can be used for any purpose (i.e. taxes, fines, investment earnings, etc.). This is an attempt to demonstrate how self-sufficient an activity was during the year. The remainder is the net expense covered by general revenues.

All the City's activities are grouped into either governmental activities or business-type activities, as explained below. The amounts in the Statement of Net Position and the Statement of Activities are separated into governmental activities and business-type activities in order to provide a clear summary of the two.

Government-wide financial statements, prepared on the accrual basis, measure the flow of all economic resources of the City.

The Statement of Net Position and the Statement of Activities present information about the following:

- Governmental activities—all the City's basic services are governmental activities. These services are supported by general city revenues, such as taxes, and by specific program revenues such as user fees and charges.
- Business-type activities—The City's enterprise activities of electric, water, wastewater, recycled water, solid waste disposal site, parking, street lighting, airport, conference center and golf course are reported in this area. Unlike governmental activities, these services are supported by charges paid by users based on the amount of the service they use.

The City's governmental activities also include the housing activities of the (former) Ukiah Redevelopment Agency, a separate legal entity for which the City is financially responsible. As of February 1, 2012, the Ukiah Redevelopment Agency was dissolved, and a successor agency was established to handle the remaining affairs and obligations of the former agency. The City of Ukiah elected to be that successor agency. Upon dissolution, the assets and liabilities of the former agency were transferred to a private-purpose trust fund, which is not reported on the government-wide statements but is presented in the fund-based statements using the full accrual basis of accounting.

Fund Financial Statements

The fund financial statements report the City's operations in more detail than the entity-wide statements and focus primarily on the short-term activities of the City's General Fund and other major funds. The fund financial statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt and other long-term amounts.

Because the focus of fund statements is narrower than that of the government-wide, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impacts of the City's near-term financing decisions. Both the governmental activities Statement of Net Position and the governmental funds Statement of Revenues, Expenditures, and Changes in Net Position provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Major funds account for the largest portion of the financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with supplementary schedules presenting the detail for each. Major funds are explained below.

The fund financial statements provide detailed information about each of the City's most significant funds, termed major funds. The concept of major funds, and the determination of which are major, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Supplementary Information present the detail of these non-major funds. Major funds present the major activities of the City for the year and may change from year to year as a result of changes in the pattern of City's activities.

For the fiscal year ended June 30, 2024, the City's major funds were as follows:

GOVERNMENTAL FUNDS:

- General Fund
- Streets Capital Projects (accounts principally for Measure Y uses)
- General Capital Projects
- Pension Debt Service

PROPRIETARY FUNDS:

- Landfill (closure and post-closure)
- Electric Enterprise
- Water Enterprise
- Wastewater Enterprise

The City's enterprise funds are reported as proprietary funds. Enterprise fund financial statements are prepared on the full-accrual basis, and include all their assets and liabilities, both current and long-term.

The City adopts an annual appropriated budget for all governmental and proprietary funds. Budgetary comparison statements for the General Fund and all major governmental funds are presented as required supplementary information (RSI), as required by GASB 34. Proprietary budget comparison statements are not required or presented.

Fiduciary Statements

The City's fiduciary activities are reported in the separate Statement of Fiduciary Net Position. These activities are excluded from the City's other financial statements because the City cannot use these assets to finance its own operations. The City maintains two fund types in this category: custodial and private purpose trust funds. These funds include resources held by the City on behalf of the Ukiah Valley Sanitation District, The Russian River Watershed Association, the Mendocino Solids Waste Management Authority (MSWMA), and the Ukiah Valley Fire District and the Ukiah Redevelopment Successor Agency. They provide information about the cash balances and activities of these funds accounted for on an economic resources measurement focus and full accrual basis of accounting. In its presentation of these statements, the City has adopted the provisions of GASB 84: Fiduciary Activities.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-wide and Fund Financial Statements. The notes to the basic financial statements can be found following the basic financial statement presentation of this report.

Other Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents combined statements, which illustrate the condition and activities of all non-major funds. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements can be found subsequent to the notes section of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

NET POSITION

The City of Ukiah's government-wide financial statements provide a comprehensive view of its overall financial health as of June 30, 2024. The following analysis highlights changes in net position for governmental and business-type activities:

City of Ukiah, California Net Position June 30, 2023 and 2024

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 65,967,706	\$ 67,782,084	\$ 39,877,811	\$ 38,259,828	\$ 105,845,517	\$ 106,041,912
Capital assets(net)	74,825,422	71,542,525	221,779,856	181,824,010	296,605,278	253,366,535
Total assets	140,793,128	139,324,609	261,657,667	220,083,838	402,450,795	359,408,447
Deferred outflows of resources	16,395,423	18,804,317	3,081,900	5,023,335	19,477,323	23,827,652
Total assets and deferred outflows of resources	\$ 157,188,551	\$ 158,128,926	\$ 264,739,567	\$ 225,107,173	\$ 421,928,118	\$ 383,236,099
Current and other liabilities	\$ 7,482,818	\$ 8,622,182	\$ 8,432,107	\$ 6,291,551	\$ 15,914,925	\$ 14,913,733
Long-term liabilities	83,770,596	79,201,940	107,109,274	107,113,007	190,879,870	186,314,947
Total liabilities	91,253,414	87,824,122	115,541,381	113,404,558	206,794,795	201,228,680
Deferred inflows of resources	6,111,998	10,036,177	260,503	556,427	6,372,501	10,592,604
Total Liability and deferred inflows of resources	\$ 97,365,412	\$ 97,860,299	\$ 115,801,884	\$ 113,960,985	\$ 213,167,296	\$ 211,821,284
NET POSITION						
Net investment in capital assets	\$ 57,847,372	\$ 57,015,033	\$ 161,367,208	\$ 126,323,676	\$ 219,214,580	\$ 183,338,709
Restricted	42,596,682	42,596,682	876,480	794,192	43,473,162	43,390,874
Unrestricted	(40,620,915)	(39,343,088)	(13,306,005)	(15,971,680)	(53,926,920)	(55,314,768)
Total net position	\$ 59,823,139	\$ 60,268,627	\$ 148,937,683	\$ 111,146,188	\$ 208,760,822	\$ 171,414,815

Governmental Activities

- Net Position: The net position of governmental activities decreased slightly by \$445,488 (in part due to a restatement for error correction) ending at \$59.82 million in 2024 compared to \$60.27 million in 2023.
- Total Assets: Total assets for governmental activities grew by \$1.47 million to \$140.79 million, primarily due to an increase in capital assets to \$74.83 million, reflecting ongoing infrastructure investments.
- Liabilities: Total liabilities increased by \$3.43 million, from \$87.82 million in 2023 to \$91.25 million in 2024. The rise reflects adjustments in long-term liabilities, including pension and other obligations.
- Net Investment in Capital Assets: Increased by \$832,339, reaching \$57.85 million, driven by continued infrastructure improvements.
- Unrestricted Net Position: Decreased to \$(40.62 million), reflecting the impact of the City's long-term obligations, most notably its pension obligations.

Business-Type Activities

- Net Position: The net position of business-type activities increased significantly by \$37.79 million (in part due to a restatement for error correction), ending at \$148.94 million in 2024 compared to \$111.15 million in 2023. This increase is attributed to robust revenue generation and capital investments.
- Total Assets: Total assets increased by \$41.57 million, from \$220.08 million in 2023 to \$261.66 million in 2024. The rise was driven by infrastructure investments, particularly in the Water and Electric funds, with net capital assets reaching \$221.78 million.
- Liabilities: Total liabilities increased modestly by \$2.14 million to \$115.54 million, reflecting debt service on capital projects and adjustments in pension-related liabilities.

- Net Investment in Capital Assets: Grew substantially by \$35.04 million, ending at \$161.37 million, reflecting significant contributions to infrastructure, including the Recycled Water Project Phase 4.

Overall Financial Position

- Total Net Position: The City's total net position increased by \$38.12 million, from \$171.41 million in 2023 to \$208.76 million in 2024, reflecting strong financial management and investment in long-term assets.
- Total Assets: Grew by \$43.04 million, reaching \$402.45 million in 2024, driven by infrastructure additions across governmental and business-type activities.
- Liabilities and Deferred Inflows: Combined liabilities and deferred inflows increased by \$1.35 million, ending at \$213.17 million in 2024, due principally to adjustments in pension liabilities and landfill closure costs.

Key Takeaways

1. Robust Growth in Business-Type Activities: A substantial increase in net position reflects strong revenues, particularly from charges for services and capital grants, and significant infrastructure investments.
2. Stable Governmental Activities: Despite a slight decrease in net position, governmental activities benefited from continued infrastructure growth, partially offset by increases in liabilities.
3. Strong Overall Financial Health: The City's overall net position growth underscores prudent financial management and a sustained focus on capital investments to support community and utility needs.

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GOVERNMENTAL ACTIVITIES

City of Ukiah Comparative Changes in Net Position June 30, 2023 and 2024

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
REVENUES						
Program revenues:						
Charges for Services	\$ 6,636,393	\$ 6,398,932	\$ 45,161,614	\$ 40,724,604	\$ 51,798,007	\$ 47,123,536
Operating Grants and Contributions	5,317,289	6,040,597	1,816,385	1,659,916	7,133,674	7,700,513
Capital Grants and Contributions	1,980,842	1,884,763	36,912,950	5,077,674	38,893,792	6,962,437
General revenues:						
Taxes	19,078,432	19,351,489	17,515	18,043	19,095,947	19,369,532
Franchise fees	2,307,901	2,197,540	-	-	2,307,901	2,197,540
Use of money and property	553,104	227,389	811,963	287,566	1,365,067	514,955
Other revenue	286,078	233,241	322,302	1,073,603	608,380	1,306,844
Total revenues	<u>36,160,039</u>	<u>36,333,951</u>	<u>85,042,729</u>	<u>48,841,406</u>	<u>121,202,768</u>	<u>85,175,357</u>
EXPENSES						
Governmental activities:						
General government	4,690,322	5,701,815	-	-	4,690,322	5,701,815
Public safety	13,937,325	13,937,176	-	-	13,937,325	13,937,176
Housing and community development	1,926,206	1,556,452	-	-	1,926,206	1,556,452
Public works	3,305,509	3,728,734	-	-	3,305,509	3,728,734
Parks, buildings, and grounds	2,274,407	2,073,670	-	-	2,274,407	2,073,670
Recreation and culture	5,801,543	4,743,205	-	-	5,801,543	4,743,205
Economic development and redevelopment	207,310	310,065	-	-	207,310	310,065
Interest on long-term debt	3,479,002	1,321,028	-	-	3,479,002	1,321,028
Business-type activities:						
Parking District	-	-	125,590	117,417	125,590	117,417
Landfill	-	-	1,630,530	2,143,903	1,630,530	2,143,903
Ambulance Services	-	-	1,860,404	1,242,793	1,860,404	1,242,793
Golf	-	-	228,916	229,507	228,916	229,507
Conference Center	-	-	557,924	523,678	557,924	523,678
Airport	-	-	1,926,596	1,626,400	1,926,596	1,626,400
Electric	-	-	23,062,949	25,490,865	23,062,949	25,490,865
Street Lighting	-	-	157,324	189,463	157,324	189,463
Water	-	-	8,438,575	9,119,878	8,438,575	9,119,878
Wastewater	-	-	9,471,702	8,497,211	9,471,702	8,497,211
Total expenses	<u>35,621,624</u>	<u>33,372,145</u>	<u>47,460,510</u>	<u>49,181,115</u>	<u>83,082,134</u>	<u>82,553,260</u>
Change in net position before special items and trans	538,415	2,961,806	37,582,219	(339,709)	38,120,634	2,622,097
Transfers	(836,695)	(577,591)	836,695	577,591	-	-
Change in net position	<u>(298,280)</u>	<u>2,384,215</u>	<u>38,418,914</u>	<u>237,882</u>	<u>38,120,634</u>	<u>2,622,097</u>
Net position - beginning, as previously reported	60,268,627	57,884,412	111,146,188	110,908,306	171,414,815	168,792,718
Restatement for correction of an error	(147,208)	-	(627,419)	-	-	-
Net position - beginning, as restated	<u>60,121,419</u>	<u>57,884,412</u>	<u>110,518,769</u>	<u>110,908,306</u>	<u>170,640,188</u>	<u>168,792,718</u>
Total net position - ending	<u>\$ 59,823,139</u>	<u>\$ 60,268,627</u>	<u>\$ 148,937,683</u>	<u>\$ 111,146,188</u>	<u>\$ 208,760,822</u>	<u>\$ 171,414,815</u>

Revenues

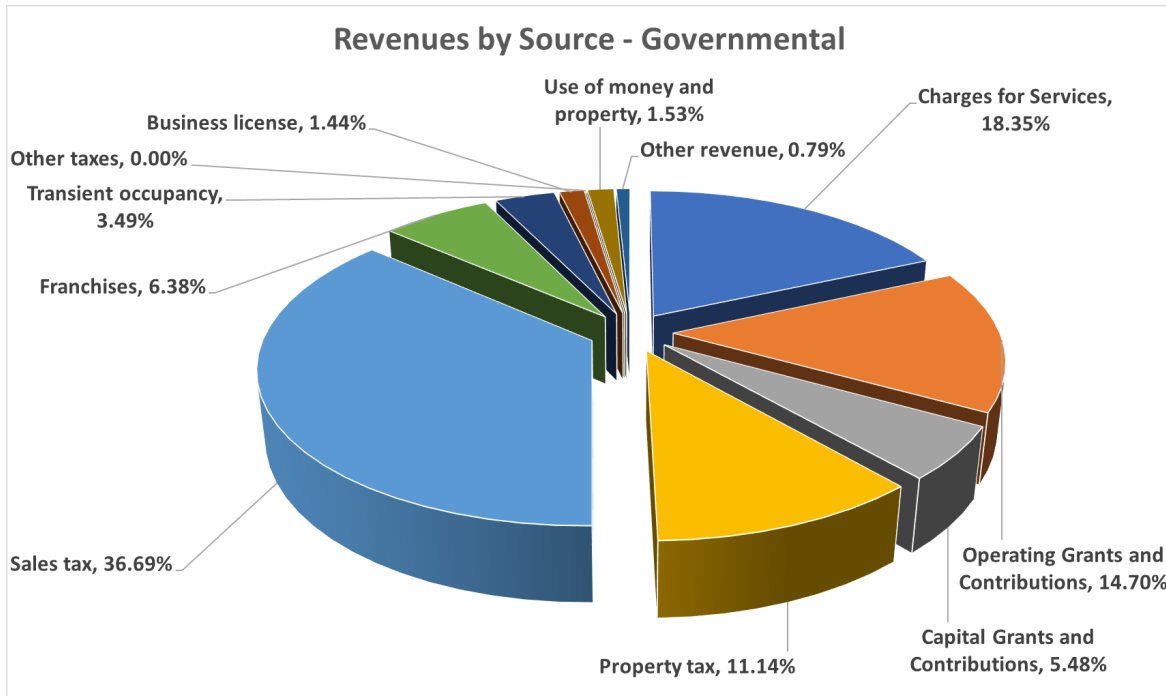
For the fiscal year ending June 30, 2024, total revenues for governmental activities amounted to \$36.16 million. Below is the breakdown of revenues by source:

- Charges for Services: Generated \$6.64 million, representing 18.35% of total revenues. This category reflects fees for recreational programs, public works services, and other City-provided services.
- Operating Grants and Contributions: Contributed \$5.32 million (14.70%), reflecting successful efforts to secure funding for ongoing programs and services.
- Capital Grants and Contributions: Amounted to \$1.98 million (5.48%), reflecting grants and subventions primarily for infrastructure improvements.

- Taxes:
 - Sales Tax: Generated \$13.27 million (36.69%), reflecting consistent consumer activity and economic stability within the City.
 - Property Tax: Contributed \$4.03 million (11.14%), reflecting stable growth in assessed property values.
 - Franchise Fees: Represented the largest single revenue source at \$2.31 million (6.38%), highlighting the importance of agreements with utilities and service providers.
- Transient Occupancy Taxes: Generated \$1.26 million (3.49%), driven by steady tourism activity and an active hospitality sector.
- Business Licenses: Contributed \$519,782 (1.44%), reflecting stable activity within the local business sector.
- Use of Money and Property: Added \$553,104 (1.53%), reflecting investment earnings and rental income from City-owned properties.
- Other Revenues: Accounted for \$286,075 (0.79%), which includes miscellaneous sources of income.

City of Ukiah
Revenues by Source
Governmental Activities
For the Year Ended June 30, 2024

Revenues Source	Revenue	% of Total
Charges for Services	\$ 6,636,393	18.35%
Operating Grants and Contributions	5,317,289	14.70%
Capital Grants and Contributions	1,980,842	5.48%
Property tax	4,028,252	11.14%
Sales tax	13,268,292	36.69%
Franchises	2,307,901	6.38%
Transient occupancy	1,261,431	3.49%
Business license	519,782	1.44%
Other taxes	675	0.00%
Use of money and property	553,104	1.53%
Other revenue	286,075	0.79%
Total	\$ 36,160,036	100.00%



Expenses

Total expenses for governmental activities were \$35.62 million, with the following highlights:

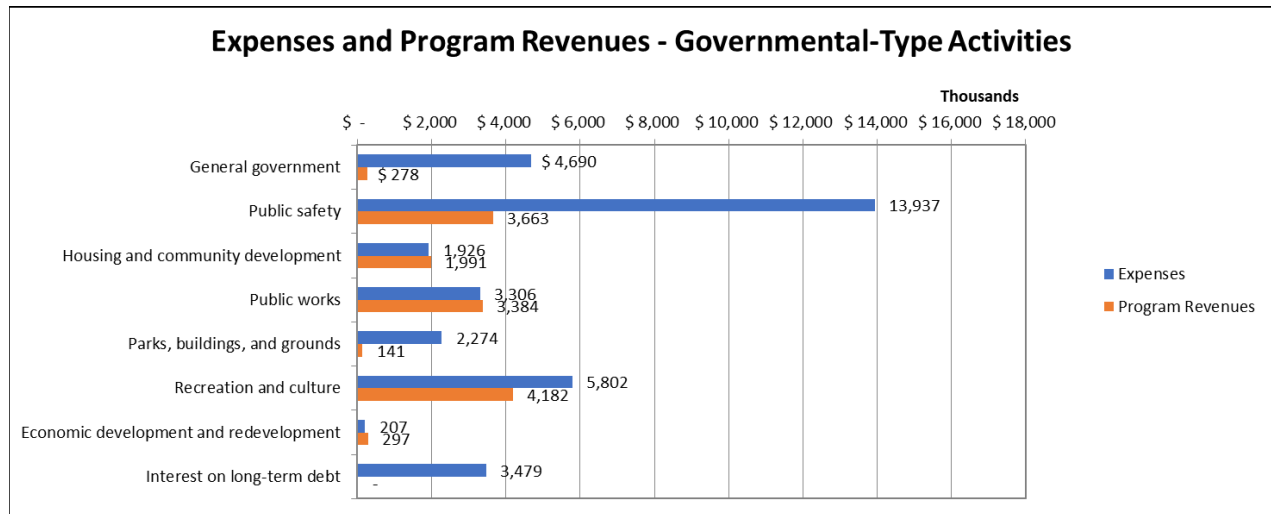
- **Public Safety:** The largest functional expense, totaling \$13.94 million (39.13%), reflecting investments in law enforcement, fire services, and emergency management.
- **Recreation and Culture:** Expenses were \$5.80 million (16.29%), showcasing the City's commitment to maintaining parks and recreational facilities.
- **Public Works:** Expenditures totaled \$3.31 million (9.28%), including street maintenance and transportation projects.

Net Program Revenue

Net Program Revenue (Expense): Overall, governmental activities incurred a net expense of \$(21.69 million) after program revenues, demonstrating reliance on general revenues like taxes and grants to fund core services.

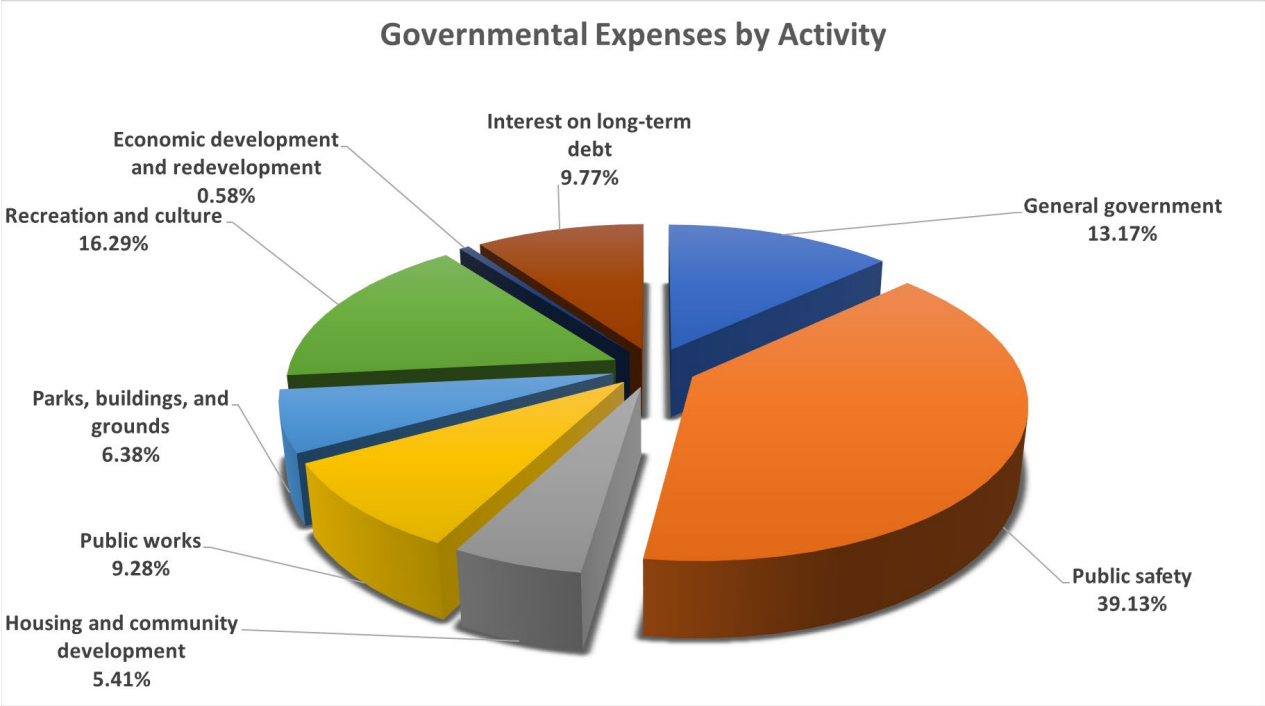
**City of Ukiah
Expenses and Program Revenues
Governmental Activities
June 30, 2024**

Functions/Programs	Expenses	% of Total	Program Revenues	% of Total	Net (Expense) Revenue
General government	\$ 4,690,322	13.17%	\$ 278,300	2.00%	\$ (4,412,022)
Public safety	13,937,325	39.13%	3,662,670	26.28%	(10,274,655)
Housing and community development	1,926,206	5.41%	1,990,691	14.29%	64,485
Public works	3,305,509	9.28%	3,383,869	24.28%	78,360
Parks, buildings, and grounds	2,274,407	6.38%	140,781	1.01%	(2,133,626)
Recreation and culture	5,801,543	16.29%	4,181,626	30.01%	(1,619,917)
Economic development and redevelopment	207,310	0.58%	296,587	2.13%	89,277
Interest on long-term debt	3,479,002	9.77%	-	0.00%	(3,479,002)
Total	\$ 35,621,624	100.01%	\$ 13,934,524	100.00%	\$ (21,687,100)



Key Trends

1. Tax revenues, albeit lower than estimated for the year, remained stable year-over-year, ensuring consistent funding for essential services.
2. Program revenues increased modestly due to higher charges for services and grant funding.
3. Expenses decreased slightly from the prior year, reflecting controlled costs in public works and general government functions.



BUSINESS-TYPE ACTIVITIES

Revenues

Business-type activities generated total revenues of \$85.04 million, with significant contributions from:

- Charges for Services: These accounted for \$45.16 million (53.10%), reflecting stable utility revenues across water, wastewater, and electric services.
- Capital Grants and Contributions: The largest single source of revenue at \$36.91 million (43.41%), primarily driven by infrastructure funding related to the Recycled Water Project Phase 4 and other utility enhancements.
- Other Revenues: Operating grants and contributions added \$1.82 million (2.14%), while smaller sources like use of money and property generated \$811,963.

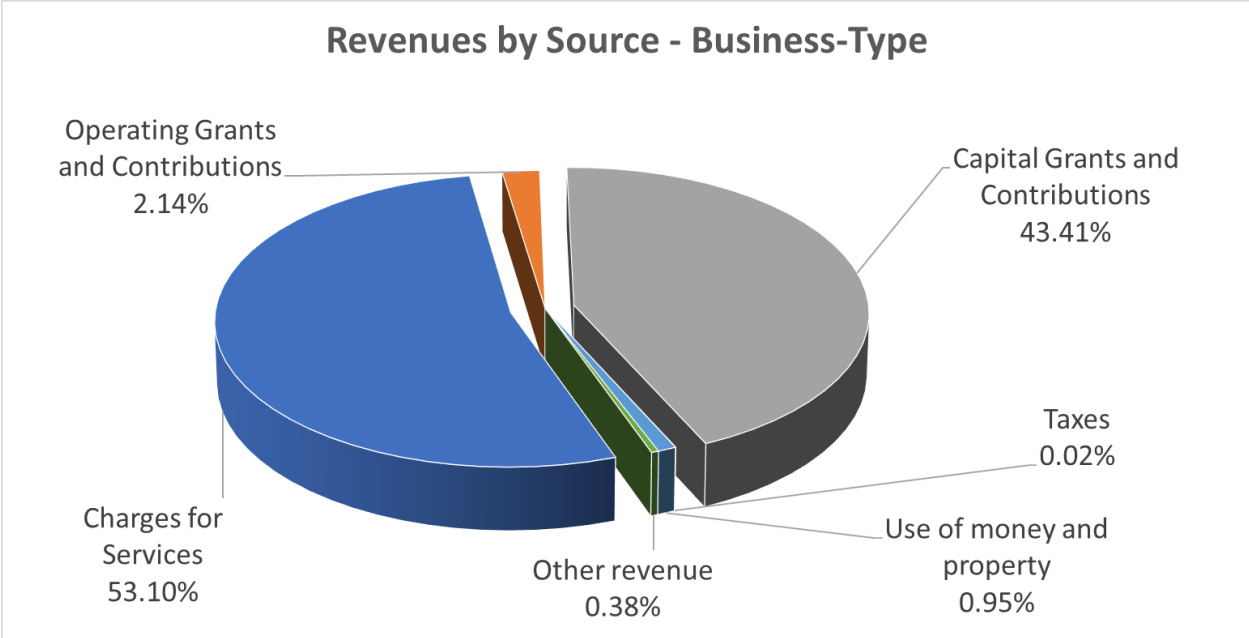
City of Ukiah

Revenues by Source

Business-Type Activities

For the Year Ended June 30, 2024

Revenues Source	Revenue	% of Total
Charges for Services	\$ 45,161,614	53.10%
Operating Grants and Contributions	1,816,385	2.14%
Capital Grants and Contributions	36,912,950	43.41%
Taxes	17,515	0.02%
Use of money and property	811,963	0.95%
Other revenue	322,308	0.38%
Total	\$ 85,042,735	100.00%



Expenses

Total expenses for business-type activities were \$47.46 million, distributed across key utilities and enterprise operations:

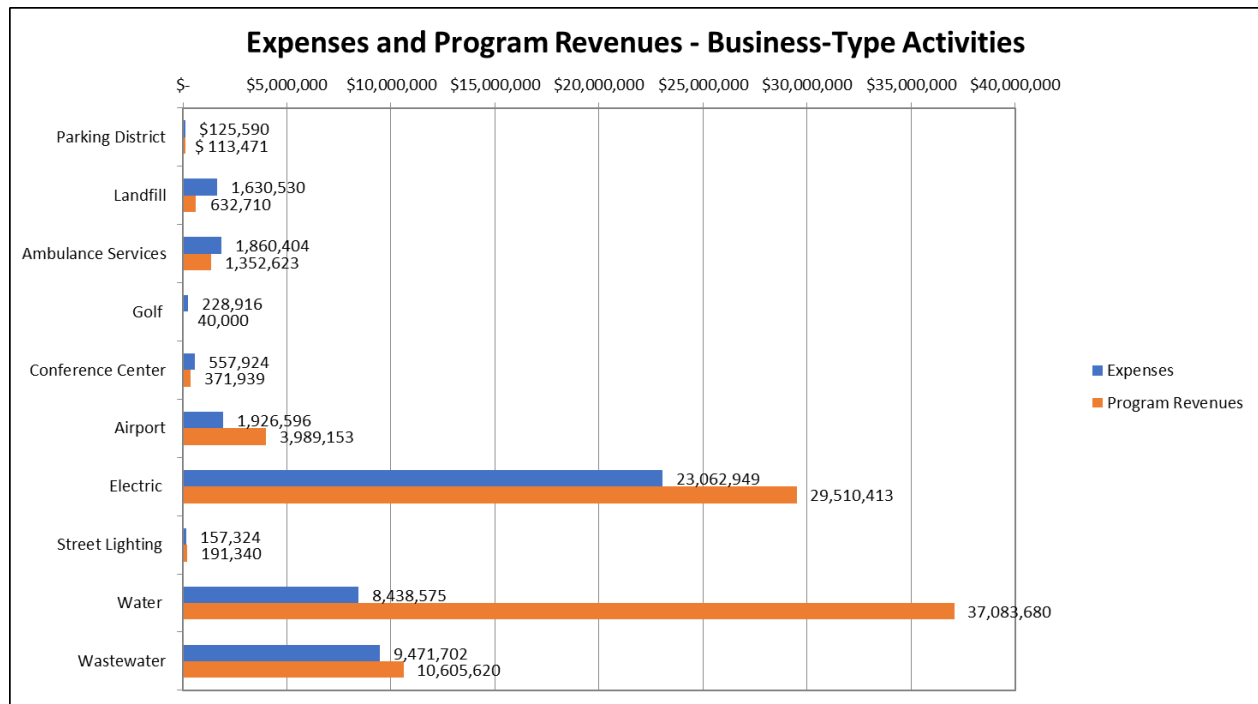
- Electric Utility: The largest expense category at \$23.06 million (48.59%), reflecting power purchase costs and system maintenance.
- Water and Wastewater Utilities: Combined expenses totaled \$17.91 million (37.74%), driven by system upgrades and regulatory compliance.
- Other Enterprises: Smaller enterprise funds, including the landfill, conference center, golf, and airport, accounted for the remainder of business-type activity expenses.

Net Program Revenue

Net program revenue for business-type activities was \$36.43 million, demonstrating the strong financial performance of utility operations. The net surplus primarily reflects capital contributions and efficient cost management in key enterprise funds.

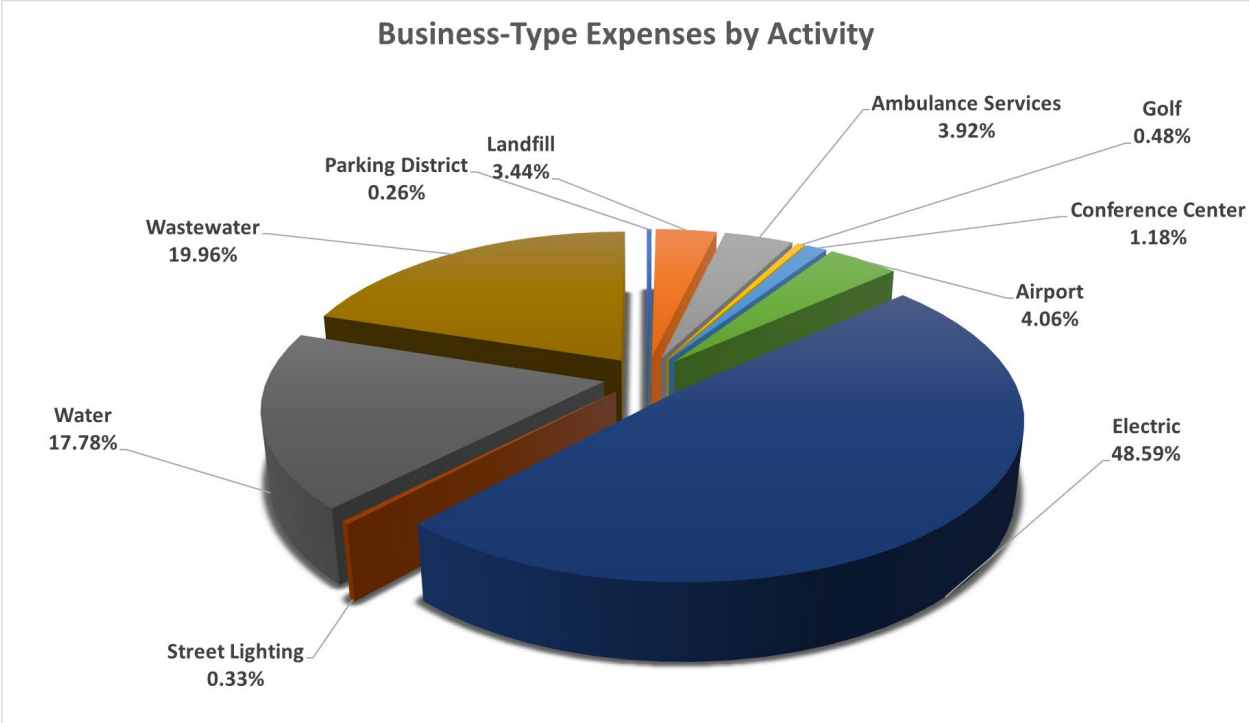
**City of Ukiah
Expenses and Program Revenues
Business-Type Activities
June 30, 2024**

Business-type Activities	Expenses	% of Total	Program Revenues	% of Total	Net (Expense) Revenue
Parking District	\$ 125,590	0.26%	\$ 113,471	0.14%	\$ (12,119)
Landfill	1,630,530	3.44%	632,710	0.75%	(997,820)
Ambulance Services	1,860,404	3.92%	1,352,623	1.61%	(507,781)
Golf	228,916	0.48%	40,000	0.05%	(188,916)
Conference Center	557,924	1.18%	371,939	0.44%	(185,985)
Airport	1,926,596	4.06%	3,989,153	4.76%	2,062,557
Electric	23,062,949	48.59%	29,510,413	35.18%	6,447,464
Street Lighting	157,324	0.33%	191,340	0.23%	34,016
Water	8,438,575	17.78%	37,083,680	44.20%	28,645,105
Wastewater	9,471,702	19.96%	10,605,620	12.64%	1,133,918
Total	\$ 47,460,510	100.00%	\$ 83,890,949	100.00%	\$ 36,430,439



Key Trends

1. Charges for services remained stable, reflecting consistent utility rate adjustments to meet rising costs, notably from significant inflation.
2. Significant growth in capital grants and contributions highlights the City's ability to secure external funding for critical infrastructure projects.
3. Expenses increased slightly year-over-year, reflecting investments in system enhancements and utility maintenance.



Overall Analysis

The City of Ukiah’s financial position strengthened in fiscal year 2024, with strong performance in both governmental and business-type activities. Key highlights include:

- Governmental activities continued to rely on taxes and grant funding to offset net program expenses, maintaining core services and infrastructure.
- Business-type activities achieved substantial growth, driven by infrastructure investment and efficient utility operations.

FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

GENERAL FUND

The General Fund is the City of Ukiah’s primary operating fund and serves as a key indicator of fiscal health. For fiscal year 2024, the General Fund reported an ending fund balance of \$11.52 million, reflecting a net decrease of \$572,182 from the prior year. The decrease is primarily attributable to lower than estimated tax and grant revenues, offset partially by transfers in.

Revenues

- General Fund revenues totaled \$30.50 million, which was \$2.61 million below the final budget estimate of \$33.11 million. Key revenue highlights include:
- Taxes:
 - Sales tax contributed \$13.27 million, which fell short of the budget by \$939,663, reflecting slower-than-anticipated economic activity.
 - Property tax generated \$4.03 million, exceeding budget estimates by \$88,996 due to stable growth in assessed values.
- Charges for Services: Revenues totaled \$5.29 million, falling short of budget by \$352,924, reflecting reduced activity in fee-based services.

- Grants, Contributions, and Subventions: This category generated \$3.15 million, falling \$1.26 million below budget estimates, due to delays in completing certain grant projects.

Expenditures

General Fund expenditures totaled \$29.57 million, which was \$1.13 million below the final budget of \$30.69 million.

Key expenditure highlights include:

- Public Safety: The largest expense category, comprised of police and fire services, at \$17.51 million, exceeded budget by \$340,642, driven by overtime and unanticipated operational costs.
- Public Works: Total expenditures were \$1.05 million, reflecting cost-saving measures, with actuals falling below budget by \$108,838.
- General Government: Expenditures totaled \$179,978, significantly below the budgeted \$592,957, reflecting deferred spending or savings in administrative functions.

Transfers and Other Financing Sources

Transfers into the General Fund were \$1.64 million, coming from remaining American Rescue Act funding to offset part of general revenue shortfalls. Transfers out were from Measure Y amounts transferred to a capital project fund after applicable expenditures were funded in the general fund. The net transfer activity reflects a planned use of interfund resources for operational stability.

MAJOR GOVERNMENTAL FUNDS

Streets Capital Improvements Fund

This fund reported an ending deficit fund balance of \$2.25 million, reflecting ongoing investments in street infrastructure projects. Total revenues for the fund were \$1.58 million, primarily from grants and contributions. Expenditures totaled \$6.25 million, significantly exceeding revenues, consistent with planned infrastructure investments.

General Capital Projects Fund

The General Capital Projects Fund reported an ending fund balance of \$3.47 million, reflecting restricted resources for future capital expenditures. Revenues were modest, at \$73,249, with total expenditures of \$2.24 million, largely for public works and recreation projects.

Pension Debt Service Fund

The Pension Debt Service Fund reported a fund balance of \$4.38 million, consistent with the prior year. Total expenditures were \$1.99 million, primarily for principal and interest payments on pension-related debt.

Nonmajor Governmental Funds

Nonmajor governmental funds reported a combined ending fund balance of \$20.99 million, reflecting stable performance across a variety of special revenue and debt service funds. These funds are critical for targeted activities, such as housing, environmental cleanup, and recreation.

KEY INSIGHTS

1. General Fund Resilience: Despite revenue shortfalls, the General Fund maintained a strong ending fund balance of \$11.52 million, reflecting careful expenditure management and strategic use of transfers.
2. Capital Investments: Significant resources were allocated to infrastructure projects through the Streets Capital Improvements and General Capital Projects funds, underscoring the City's focus on long-term development.
3. Debt Service Management: The Pension Debt Service Fund continued to meet its obligations, maintaining a stable fund balance for future debt payments.

ENTERPRISE FUNDS

The City of Ukiah's enterprise funds, including the Landfill, Electric, Water, and Wastewater funds, are crucial to delivering essential services. Each fund operates as a business, with revenues primarily derived from charges for services. Below is the detailed analysis for fiscal year 2024.

Landfill Fund

- Net Position: The Landfill Fund ended the fiscal year with a negative net position of \$(11.11 million), reflecting the impact of significant noncurrent liabilities, including landfill closure and post-closure obligations of \$21.94 million.
- Operating Revenues: Generated \$632,710, primarily from charges for services of \$609,091.
- Operating Expenses: Totaled \$1.61 million, including maintenance and operations costs of \$1.47 million and depreciation of \$15,002, resulting in an operating loss of \$(979,362).
- Nonoperating Revenues (Expenses): Contributed \$184,558, including \$202,948 in interest earnings, partially offset by \$18,390 in interest expenses.
- Net Position Changes: The fund's net position decreased by \$404,804, reflecting the ongoing costs associated with landfill maintenance and regulatory compliance.

Electric Fund

- Net Position: The Electric Fund reported a positive net position of \$35.80 million, an increase of \$6.97 million from the prior year, driven by strong operating performance.
- Operating Revenues: Totaled \$25.87 million, primarily from charges for services, demonstrating the fund's stability and consistent utility operations.
- Operating Expenses: Reached \$22.44 million, with significant costs for maintenance and operations (\$17.89 million) and depreciation (\$1.25 million), resulting in operating income of \$3.43 million.
- Nonoperating Revenues (Expenses): Added \$849,142, including grants and contributions of \$644,635 and interest income of \$298,024, offset by interest expenses of \$565,006.
- Capital Contributions: Received \$2.70 million, contributing to infrastructure upgrades and long-term improvements.

Water Fund

- Net Position: The Water Fund ended the fiscal year with a positive net position of \$65.17 million, reflecting continued investment in system improvements and a net increase of \$28.90 million from the prior year.
- Operating Revenues: Generated \$8.13 million, primarily from charges for services.
- Operating Expenses: Totaled \$7.70 million, with maintenance and operations costs of \$4.31 million and depreciation of \$1.89 million, resulting in operating income of \$435,030.
- Nonoperating Revenues (Expenses): Reported a net expense of \$(545,238), including interest costs of \$(699,833).
- Capital Contributions: Significant contributions of \$28.90 million, reflecting infrastructure development, particularly through the Recycled Water Project Phase 4.

Wastewater Fund

- Net Position: The Wastewater Fund's net position increased to \$50.71 million, reflecting a net increase of \$773,982.
- Operating Revenues: Generated \$9.42 million, primarily from charges for services (\$9.14 million) and connection fees (\$272,882).
- Operating Expenses: Totaled \$8.64 million, with major costs including maintenance and operations (\$4.71 million) and depreciation (\$2.27 million), resulting in operating income of \$773,982.

- Nonoperating Revenues (Expenses): Reported net nonoperating expenses of \$(677,313), largely due to interest expenses of \$(800,340).

Key Insights

- Infrastructure Investments: All enterprise funds reflect significant infrastructure contributions, particularly the Water Fund, which benefited from \$28.90 million in capital grants and contributions.
- Positive Operating Performance: The Electric, Water, and Wastewater funds demonstrated strong operating income, with the Electric Fund achieving the highest performance at \$3.43 million.
- Challenges in the Landfill Fund: The Landfill Fund continues to face financial challenges due to high closure and post-closure obligations and ongoing operational losses.
- Debt Management: Nonoperating expenses across funds reflect interest and debt service costs associated with capital projects, highlighting the importance of balancing investments with long-term financial sustainability.

NONMAJOR ENTERPRISE FUNDS

The Nonmajor Enterprise Funds include the Parking District, Ambulance Services, Golf, Conference Center, Airport, and Street Lighting funds. These funds provide supplemental services beyond the major enterprise activities. Below is the analysis for fiscal year 2024:

Financial Position

- Net Position: Total net position for the Nonmajor Enterprise Funds increased to \$7.99 million, reflecting a net gain of \$1.59 million over the prior year.
- Assets: Total assets amounted to \$13.67 million, with \$12.39 million in noncurrent assets, primarily consisting of land, infrastructure, and machinery.
- Liabilities: Total liabilities were \$6.32 million, driven by advances from other funds and capital project obligations.

Revenues and Expenses

- Operating Revenues: Generated \$3.74 million, primarily from charges for services (\$1.59 million) and facility rentals (\$820,775). The Airport fund contributed significantly with \$1.73 million in revenues.
- Operating Expenses: Totaled \$4.78 million, with significant costs for maintenance and operations (\$3.01 million) and depreciation (\$304,721). This resulted in an operating loss of \$(1.04 million).
- Nonoperating Revenues and Capital Contributions: Included \$2.32 million in capital grants, largely benefiting the Airport fund, helping offset the operating losses.

Cash Flow

- Net Cash Flow: The Nonmajor Enterprise Funds reported a net cash increase of \$212,309, driven by capital grants and contributions as well as interfund transfers

INTERNAL SERVICE FUNDS

The Internal Service Funds support the City's operations by providing centralized services such as administration, public safety dispatch, garage, and IT support.

Financial Position

- Net Position: Total net position increased to \$3.34 million, with unrestricted net position accounting for \$914,974.
- Assets: Total assets were \$22.61 million, including \$16.48 million in restricted cash for specific projects and noncurrent assets such as buildings and equipment.

- Liabilities: Total liabilities were \$19.27 million, largely attributable to capital project bonds and advances from other funds.

Revenues and Expenses

Operating Revenues: Generated \$19.93 million, primarily from interfund charges for services. The Public Safety Dispatch fund contributed the largest share with \$2.17 million in revenue.

Operating Expenses: Totaled \$17.92 million, primarily driven by maintenance and operations costs (\$15.05 million) and administrative costs (\$2.74 million). Depreciation added \$130,855, resulting in operating income of \$2.00 million.

Cash Flow

Net Cash Flow: Internal Service Funds reported a net decrease in cash and cash equivalents of \$(696,971), primarily due to capital project expenditures and debt service.

KEY INSIGHTS

Nonmajor Enterprise Funds:

- Operating losses in funds such as Golf and Conference Center were offset by capital contributions, particularly for the Airport.
- The funds remain financially stable, supported by interfund transfers and grant revenues.

Internal Service Funds:

- Strong operating performance resulted in a net increase in net position, highlighting the efficiency of centralized services.
- Capital investments and debt service obligations were significant contributors to cash outflows.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City of Ukiah's General Fund experienced several key variances in revenues and expenditures compared to the final budget for the fiscal year ended June 30, 2024. Below is a summary of the most significant highlights:

MD&A SUMMARY

**City of Ukiah
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 20,265,770	\$ 20,282,393	\$ 19,048,606	\$ (1,233,787)
Fees, charges, licenses, and permits	8,091,021	8,091,021	7,885,881	(205,140)
Use of money, property, interest and concessions	233,890	233,890	255,785	21,895
Intergovernmental	4,164,972	4,414,972	3,150,570	(1,264,402)
Other	77,500	87,078	161,914	74,836
Total revenues	32,833,153	33,109,354	30,502,756	(2,606,598)
EXPENDITURES				
Current:				
General government	592,957	21,199	179,978	(158,779)
Public safety	17,208,953	17,848,793	17,508,151	340,642
Housing and community development	1,515,389	1,515,388	1,525,273	(9,885)
Public works	1,061,575	1,162,022	1,053,189	108,833
Parks, buildings, and grounds	1,973,052	1,992,024	1,984,336	7,688
Recreation and culture	5,302,882	5,372,107	5,228,039	144,068
Economic development and redevelopment	161,776	161,776	165,418	(3,642)
Total current	27,816,584	28,073,309	27,644,384	428,925
Debt service	1,745,503	1,745,503	1,617,547	127,956
Capital outlay	355,000	879,422	308,245	571,177
Total expenditures	29,917,087	30,698,234	29,570,176	1,128,058
Excess (deficiency) of revenues over expenditures	2,916,066	2,411,120	932,580	(1,478,540)
OTHER FINANCING SOURCES (USES)				
Transfers	(2,835,342)	(2,837,966)	(1,504,762)	1,333,204
Net change in fund balances	80,724	(426,846)	(572,182)	(145,336)
Fund balances - beginning	12,089,500	12,089,500	12,089,500	-
Fund balances - ending	\$ 12,170,224	\$ 11,662,654	\$ 11,517,318	\$ (145,336)

Revenues

- Total revenues were \$30.5 million, falling short of the final budget by \$2.6 million.
- Taxes were the largest revenue source but came in \$1.2 million lower than budgeted, primarily due to underperformance in sales and transient occupancy taxes.
- Intergovernmental revenues were \$1.3 million below budget, largely reflecting timing differences or grant funds not realized during the fiscal year.
- Fees, charges, licenses, and permits were also below expectations, by \$205,140, reflecting reduced activity in certain services.
- Offsetting these decreases, other revenues outperformed the budget by \$74,836, indicating higher miscellaneous income or reimbursements.

Expenditures

- Total expenditures amounted to \$29.57 million, representing a reduction of \$1.13 million compared to the final budget.
- The Public Safety function saw expenditures exceeding budget by \$340,642, reflecting unanticipated operational costs or overtime.

- Conversely, General Government expenditures were \$158,779 below budget, reflecting cost-saving measures or deferred projects.
- Savings were also realized in Economic Development and Redevelopment (\$3,942) and Housing and Community Development (\$9,885).

Other Financing Sources and Uses

- Net transfers out of the General Fund were \$1.5 million, coming in under budget by \$1.33 million. This variance reflects amounts moved into the general fund from remaining American Rescue Plan Act monies meant to compensate the City for lost revenues during the pandemic.

Fund Balance

- The net change in fund balance for the General Fund was a decrease of \$572,182, compared to the budgeted decrease of \$426,846. This was due principally from lower than anticipated revenues from sales and transient occupancy taxes.
- The ending fund balance for the fiscal year was \$11.52 million, which remains a strong financial position, providing flexibility for future budgetary needs and unforeseen events.

This analysis underscores the City’s commitment to prudent financial management and highlights areas where economic factors impacted performance against the budget.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As of June 30, 2024, the City of Ukiah’s total capital assets, net of depreciation, were \$296.61 million, representing a significant increase of \$43.24 million compared to the prior year. A notable portion of this increase is attributable to the completion of Phase 4 of the Recycled Water Project, which added significant infrastructure improvements to the City’s utility network. These investments highlight the City’s ongoing efforts to enhance sustainability and expand critical water resources.

City of Ukiah, California
Comparative Statement of Capital Assets
June 30, 2024 and 2023

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 4,596,065	\$ 4,596,065	\$ 8,051,152	\$ 7,747,880	\$ 12,647,217	\$ 12,343,945
Intangible assets	-	-	270,000	270,000	270,000	270,000
Construction in progress	7,547,345	6,353,352	51,265,537	10,497,502	58,812,882	16,850,854
Buildings and improvements	21,938,365	21,862,814	63,789,794	63,283,227	85,728,159	85,146,041
Technology subscriptions	1,382,407	1,047,946	-	-	1,382,407	1,047,946
Machinery equipment and vehicles	11,487,723	11,305,423	15,701,245	15,303,830	27,188,968	26,609,253
Infrastructure and network	74,070,077	71,127,396	179,913,589	176,187,960	253,983,666	247,315,356
	<u>121,021,982</u>	<u>116,292,996</u>	<u>318,991,317</u>	<u>273,290,399</u>	<u>440,013,299</u>	<u>389,583,395</u>
Less: accumulated depreciation and amortizations	(46,196,560)	(44,750,471)	(97,211,461)	(91,466,389)	(143,408,021)	(136,216,860)
Capital assets, net	<u>\$ 74,825,422</u>	<u>\$ 71,542,525</u>	<u>\$ 221,779,856</u>	<u>\$ 181,824,010</u>	<u>\$ 296,605,278</u>	<u>\$ 253,366,535</u>

Governmental Activities:

- Total capital assets, net of depreciation, were \$74.83 million, an increase of \$3.28 million from the prior year. Additions included progress on various construction projects, with \$7.55 million in assets under construction at year-end.
- Infrastructure and network improvements grew by \$2.94 million, reflecting investments that enhance public services and community infrastructure.

Business-Type Activities:

- Total capital assets, net of depreciation, were \$221.78 million, an increase of \$39.96 million. The significant growth in this category was driven largely by Phase 4 of the Recycled Water Project, which contributed substantial infrastructure improvements to the City's water utilities.
- Construction in progress totaled \$51.27 million, reflecting ongoing capital projects, while infrastructure and network investments increased to \$179.91 million, further enhancing the City's ability to deliver reliable utility services.

Long-Term Debt

The City's total long-term obligations as of June 30, 2024, were \$190.788 million, a decrease of \$2.58 million compared to the prior year. This reflects the City's prudent debt management practices while maintaining the capacity to finance essential projects.

**City of Ukiah, California
Comparative Schedule of Long-Term Obligations
June 30, 2024 and 2023**

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Landfill closure liability	\$ -	\$ -	\$ 21,936,738	\$ 21,145,540	\$ 21,936,738	\$ 21,145,540
Compensated absences	1,266,685	1,226,352	701,692	547,776	1,968,377	1,774,128
Total pension liability	15,501,374	11,167,808	4,219,844	5,237,038	19,721,218	16,404,846
Technology subscriptions	613,386	845,509	-	-	613,386	845,509
Leases payable	4,280,182	4,544,125	-	-	4,280,182	4,544,125
Notes payable	-	-	16,775,733	17,321,721	16,775,733	17,321,721
Claims	-	143,486	-	-	-	143,486
Bonds	62,108,969	64,886,706	63,475,267	66,390,223	125,584,236	131,276,929
Total	\$ 83,770,596	\$ 82,813,986	\$ 107,109,274	\$ 110,642,298	\$ 190,879,870	\$ 193,456,284

Governmental Activities:

- Total obligations were \$83.77 million, a slight increase of \$956,610 from the prior year. The increase was primarily due to:
 - A rise in the total pension liability, which grew by \$4.33 million to \$15.50 million, reflecting changes in actuarial assumptions.
 - Bonds outstanding totaled \$62.11 million, continuing to support major infrastructure and development initiatives.

Business-Type Activities:

- Total obligations were \$107.11 million, a reduction of \$3.54 million from the prior year. Key highlights include:
 - A decline in bonds payable, which decreased by \$2.92 million due to scheduled debt service payments.
 - Reductions in leases payable and notes payable, further demonstrating the City's effective management of its liabilities.

The City of Ukiah continues to balance critical capital investments with responsible debt management, ensuring sustainable growth and long-term financial stability. The completion of Phase 4 of the Recycled Water Project exemplifies the City's commitment to advancing environmentally responsible infrastructure improvements for the benefit of the community.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The City of Ukiah continues to benefit from its diverse economic base, serving as a regional hub for Mendocino County and the surrounding area. As a result, the City's revenues are closely tied to the financial health and stability of its residents and businesses. City management has maintained a conservative approach to revenue estimation, which proved effective in navigating fiscal year 2024 and preparing for fiscal year 2025.

The following economic factors were considered in developing the fiscal year 2025 budget:

- **Sales Tax Revenue and Transient Occupancy Taxes (TOT):** Sales tax revenue and TOT are projected to increase modestly, reflecting steady economic activity and ongoing recovery in the tourism sector. Despite these increases, general fund appropriations have been conservatively managed to maintain a budgetary surplus as a buffer against unforeseen revenue shortfalls.
- **Water and Sewer Rates:** Fiscal year 2025 marks the fifth year of the City's five-year rate adjustment schedule for water and sewer services. These rate adjustments were designed to address rising operating costs, planned capital outlays, and settlement obligations with the Ukiah Valley Sanitation District. Management will recommend additional rate adjustments through July 1, 2025.
- **Electric Enterprise Rates:** Electric rate revenues are expected to increase due to the ongoing implementation of a multi-year rate adjustment schedule. Power purchase surcharges, reviewed and enacted quarterly, are expected to continue. Rising costs may prompt additional rate adjustments sooner than anticipated to ensure the financial health of the utility.
- **Property Tax Growth:** A 2 percent increase in property tax revenues is projected for the general fund, reflecting stable growth in the local real estate market.
- **Fee Schedule Adjustments:** Implementation of updated rates on the City's current fee schedule is expected to generate additional revenue for services provided.
- **Personnel Costs:** Personnel expenses, including health insurance premiums and pension contributions, continue to rise. Costs associated with current bargaining agreements will result in an approximate 3 percent increase in personnel expenditures during fiscal year 2025.
- **Inflationary Pressures:** The City continues to monitor the impacts of inflation, which affect both operational costs and the purchasing power of its residents and businesses.

Maintaining and growing revenue streams remains a top priority for City management. The stability of key revenue sources such as sales and property taxes supports Ukiah's fiscal health. However, the City continues to face rising personnel costs, particularly in health premiums and pensions, which require diligent financial planning. City staff are committed to identifying cost-saving measures and pursuing opportunities to diversify revenue sources to offset increasing expenditures.

The City remains focused on providing the highest level and quality of services that the community expects and deserves while ensuring long-term financial sustainability.

REQUESTS FOR INFORMATION

This Annual Comprehensive Financial Report is intended to provide citizens, taxpayers, investors, and creditors with a general overview of the City's finances. Questions regarding this report, or request for additional information, should be made to the Finance Department, City of Ukiah, CA, 95482.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

City of Ukiah, California
Statement of Net Position
June 30, 2024

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 19,239,522	\$ 13,760,470	\$ 32,999,992
Restricted cash and investments	19,078,011	3,772,509	22,850,520
Receivables (net allowance for uncollectibles)	6,751,362	10,471,629	17,222,991
Grants and intergovernmental receivable	1,180,581	13,964,349	15,144,930
Notes and loans receivable	189,293	-	189,293
Lease receivable	70,391	86,426	156,817
Internal balances	4,565,708	(4,565,708)	-
Inventories and prepaids	297,383	2,388,136	2,685,519
Land held for resale	2,435,114	-	2,435,114
Total current assets	53,807,365	39,877,811	93,685,176
Noncurrent assets:			
Notes and loans receivable	12,160,341	-	12,160,341
Land	4,596,065	8,051,152	12,647,217
Capacity rights	-	270,000	270,000
Construction in progress	7,547,345	51,265,537	58,812,882
Buildings and improvements	12,111,524	25,491,102	37,602,626
Technology subscription	765,736	-	765,736
Machinery equipment and vehicles	4,230,324	5,616,740	9,847,064
Infrastructure and network	45,574,428	131,085,325	176,659,753
Total noncurrent assets	86,985,763	221,779,856	308,765,619
Total assets	140,793,128	261,657,667	402,450,795
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	16,395,423	3,081,900	19,477,323
Total deferred outflows of resources	16,395,423	3,081,900	19,477,323
Total assets and deferred outflows of resources	157,188,551	264,739,567	421,928,118
LIABILITIES			
Current liabilities:			
Accounts payable	4,796,165	7,179,654	11,975,819
Accrued payroll liabilities	1,197,968	270,913	1,468,881
Interest payable	597,141	752,688	1,349,829
Unavailable revenues	891,544	-	891,544
Deposits payable	-	228,852	228,852
Total current liabilities	7,482,818	8,432,107	15,914,925
Noncurrent liabilities:			
Due within one year	3,543,597	3,629,967	7,173,564
Due in more than one year	80,226,999	103,479,307	183,706,306
Total noncurrent liabilities	83,770,596	107,109,274	190,879,870
Total liabilities	91,253,414	115,541,381	206,794,795
DEFERRED INFLOWS OF RESOURCES			
Lease related	70,391	86,426	156,817
Pension related	6,041,607	174,077	6,215,684
Total deferred inflows of resources	6,111,998	260,503	6,372,501
Total liabilities and deferred inflows of resources	97,365,412	115,801,884	213,167,296
NET POSITION			
Net investment in capital assets	57,847,372	161,367,208	219,214,580
Restricted for:			
Capital projects	22,395,404	-	22,395,404
Certifications and training	50,840	-	50,840
Community events	45,800	-	45,800
Debt service reserve	2,449,504	706,668	3,156,172
Governmental services	1,487,815	-	1,487,815
Housing and community development	14,016,250	-	14,016,250
NCPA Projects	-	169,812	169,812
Public health services	61,185	-	61,185
Public safety	629,818	-	629,818
Public works	1,279,894	-	1,279,894
Solid waste abatement	35,564	-	35,564
Parks and recreation:			
Expendable	7,032	-	7,032
Nonexpendable	137,576	-	137,576
Unrestricted	(40,620,915)	(13,306,005)	(53,926,920)
Total net position	\$ 59,823,139	\$ 148,937,683	\$ 208,760,822

The accompanying notes are an integral part of these financial statements.

City of Ukiah, California
Statement of Activities
June 30, 2024

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 4,690,322	\$ 159,080	\$ 18,780	\$ 100,440	\$ (4,412,022)	\$ -	\$ (4,412,022)
Public safety	13,937,325	528,147	3,134,523	-	(10,274,655)	-	(10,274,655)
Housing and community development	1,926,206	849,721	1,140,970	-	64,485	-	64,485
Public works	3,305,509	609,750	900,185	1,873,934	78,360	-	78,360
Parks, buildings, and grounds	2,274,407	132,486	1,827	6,468	(2,133,626)	-	(2,133,626)
Recreation and culture	5,801,543	4,107,209	74,417	-	(1,619,917)	-	(1,619,917)
Economic development and redevelopment	207,310	250,000	46,587	-	89,277	-	89,277
Interest on long-term debt	3,479,002	-	-	-	(3,479,002)	-	(3,479,002)
Total governmental activities	<u>35,621,624</u>	<u>6,636,393</u>	<u>5,317,289</u>	<u>1,980,842</u>	<u>(21,687,100)</u>	<u>-</u>	<u>(21,687,100)</u>
Business-type activities:							
Parking District	125,590	113,471	-	-	-	(12,119)	(12,119)
Landfill	1,630,530	632,710	-	-	-	(997,820)	(997,820)
Ambulance Services	1,860,404	1,290,073	-	62,550	-	(507,781)	(507,781)
Golf	228,916	40,000	-	-	-	(188,916)	(188,916)
Conference Center	557,924	371,870	69	-	-	(185,985)	(185,985)
Airport	1,926,596	1,728,466	-	2,260,687	-	2,062,557	2,062,557
Electric	23,062,949	24,609,220	1,733,800	3,167,393	-	6,447,464	6,447,464
Street Lighting	157,324	191,340	-	-	-	34,016	34,016
Water	8,438,575	8,131,496	52,523	28,899,661	-	28,645,105	28,645,105
Wastewater	9,471,702	8,052,968	29,993	2,522,659	-	1,133,918	1,133,918
Total business-type activities	<u>47,460,510</u>	<u>45,161,614</u>	<u>1,816,385</u>	<u>36,912,950</u>	<u>-</u>	<u>36,430,439</u>	<u>36,430,439</u>
Total primary government	<u>\$ 83,082,134</u>	<u>\$ 51,798,007</u>	<u>\$ 7,133,674</u>	<u>\$ 38,893,792</u>	<u>\$ (21,687,100)</u>	<u>\$ 36,430,439</u>	<u>\$ 14,743,339</u>
General revenues:							
Property tax					4,028,252	17,515	4,045,767
Sales tax					13,268,292	-	13,268,292
Franchises					2,307,901	-	2,307,901
Transient occupancy					1,261,431	-	1,261,431
Business license					519,782	-	519,782
Other taxes					675	-	675
Use of money and property					553,104	811,963	1,365,067
Other revenue					286,078	322,302	608,380
Transfers					(836,695)	836,695	-
Total general revenues, special items, and transfers					<u>21,388,820</u>	<u>1,988,475</u>	<u>23,377,295</u>
Change in net position					(298,280)	38,418,914	38,120,634
Net position - beginning, as previously reported					60,268,627	111,146,188	171,414,815
Restatement for correction of an error					(147,208)	(627,419)	(774,627)
Net position - beginning as restated					<u>60,121,419</u>	<u>110,518,769</u>	<u>170,640,188</u>
Net position - ending					<u>\$ 59,823,139</u>	<u>\$ 148,937,683</u>	<u>\$ 208,760,822</u>

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

Major funds are defined generally as having significant activities or balances in the current year. The funds described below were determined to be Major Governmental Funds by the City for fiscal 2024. Individual nonmajor funds may be found in the Supplemental section.

General Fund

The General Fund is used for all the general revenues of the City not specifically levied or collected for other City funds, and the related expenditures. The major revenue sources for this Fund are property taxes, sales taxes, franchise fees, business licenses, unrestricted revenues from the state, fines and forfeitures and interest income. Expenditures are made for community development, public safety, public works, and other services.

Streets Capital Improvement

This capital project fund accounts for street and right-of-way capital projects supported primarily by Measure Y resources, committed by the City Council through resolution.

General Capital Projects

This general capital projects fund was created in 2024 to account for bond proceeds and other resources for street and rights-of-way projects.

Pension Debt Service

This debt service fund was created in 2024 to account for resources accumulated, used, and reserved for the retirement of lease revenue bonds.

City of Ukiah, California
Balance Sheet
Governmental Funds
June 30, 2024

	General Fund	Streets Capital Improvements	General Capital Projects	Pension Debt Service	Total Nonmajor Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 3,399,645	\$ 2,955	\$ 3,054,186	\$ 4,372,769	\$ 8,974,067	\$ 19,803,622
Restricted cash and investments	-	-	198,003	-	-	198,003
Accounts receivable	4,444,089	1,365,137	-	-	332,257	6,141,483
Lease receivable	70,391	-	-	-	-	70,391
Notes receivable	1,819,284	-	-	-	10,530,350	12,349,634
Interest receivable	14,691	-	5,348	2,830	19,939	42,808
Grants and subventions receivable	102,149	1,113	-	-	810,856	914,118
Inventories and prepaids	101,918	-	-	-	-	101,918
Due from other funds	1,416,083	-	-	-	1,281,906	2,697,989
Advances to other funds	3,027,835	-	1,681,372	-	-	4,709,207
Land held for resale	-	-	-	-	2,435,114	2,435,114
Capital grants, contributions, and subventions	-	-	38,833	-	227,631	266,464
Total assets	<u>14,396,085</u>	<u>1,369,205</u>	<u>4,977,742</u>	<u>4,375,599</u>	<u>24,612,120</u>	<u>49,730,751</u>
LIABILITIES						
Accounts payable	772,188	2,333,617	1,129,077	-	296,138	4,531,020
Accrued payroll liabilities	1,049,934	1,630	-	-	1,536	1,053,100
Unearned revenues	891,544	-	-	-	-	891,544
Due to other funds	-	1,281,906	338,482	-	522,969	2,143,357
Advance from other funds	-	-	-	-	514,550	514,550
Total liabilities	<u>2,713,666</u>	<u>3,617,153</u>	<u>1,467,559</u>	<u>-</u>	<u>1,335,193</u>	<u>9,133,571</u>
DEFERRED INFLOWS OF RESOURCES						
Lease related	70,391	-	-	-	-	70,391
Unavailable revenues - grants and subventions	94,710	-	38,833	-	2,291,068	2,424,611
Total deferred inflows of resources	<u>165,101</u>	<u>-</u>	<u>38,833</u>	<u>-</u>	<u>2,291,068</u>	<u>2,495,002</u>
Total liabilities and deferred inflows of resources	<u>2,878,767</u>	<u>3,617,153</u>	<u>1,506,392</u>	<u>-</u>	<u>3,626,261</u>	<u>11,628,573</u>
FUND BALANCES (DEFICITS)						
Nonspendable:						
Interfund loans	3,027,835	-	-	-	-	3,027,835
Inventories and prepaids	101,918	-	-	-	-	101,918
Notes, leases, and interagency receivables	1,819,284	-	-	-	-	1,819,284
Riparian corridor management	-	-	-	-	137,576	137,576
Restricted:						
Capital projects	-	-	3,471,350	-	4,448	3,475,798
CDBG activities	-	-	-	-	737,178	737,178
Certifications and training	-	-	-	-	60,600	60,600
Clean-up and solid waste remediation	-	-	-	-	84,711	84,711
Debt service reserve	-	-	-	-	2,448,092	2,448,092
Downtown business improvements	-	-	-	-	1,010	1,010
Housing activities	-	-	-	-	13,994,188	13,994,188
Opioid settlement	-	-	-	-	101,707	101,707
Project reserve	-	-	-	-	14,563	14,563
Public safety	-	-	-	-	703,795	703,795
Riparian corridor management	-	-	-	-	9,695	9,695
Special recreation events	-	-	-	-	68,524	68,524
Streets and rights-of-way	-	-	-	-	2,082,068	2,082,068
Wildfire mitigation	892,248	-	-	-	-	892,248
Committed:						
Park development	-	-	-	-	39,911	39,911
Planning activities	-	-	-	-	267,601	267,601
Solid waste management	-	-	-	-	44,266	44,266
Assigned:						
Capital projects	-	-	-	-	64,658	64,658
Equipment reserve	-	-	-	-	382,693	382,693
Pension reserve	-	-	-	4,375,599	-	4,375,599
Special projects	-	-	-	-	697,272	697,272
Unassigned	5,676,033	(2,247,948)	-	-	(958,697)	2,469,388
Total fund balances (deficits)	<u>11,517,318</u>	<u>(2,247,948)</u>	<u>3,471,350</u>	<u>4,375,599</u>	<u>20,985,859</u>	<u>38,102,178</u>
Total liabilities and fund balances (deficits)	<u>\$ 14,396,085</u>	<u>\$ 1,369,205</u>	<u>\$ 4,977,742</u>	<u>\$ 4,375,599</u>	<u>\$ 24,612,120</u>	<u>\$ 49,730,751</u>

The accompanying notes are an integral part of these financial statements.

City of Ukiah, California
Reconciliation of Balance Sheet
To the Statement of Net Position
For the Year Ended June 30, 2024

Fund balances of governmental funds		\$ 38,102,178
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Amounts reported for governmental activities in the statement of net position are different

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds:

Capital assets		117,270,982
Accumulated depreciation		<u>(45,437,465)</u>
		71,833,517

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

Compensated absences		(884,308)
Technology subscriptions		(613,386)
2017 fire engine lease		(426,313)
2017 I-Bank financing lease		(3,478,158)
2020 Fire brush truck		(143,035)
Fire apparatus		(232,675)
2020B CalPERS Taxable Lease Revenue Bonds		(30,333,090)
2022 Lease Revenue Bonds		(13,944,156)
Net pension liability		<u>(15,501,374)</u>
		(65,556,495)

Amounts for deferred inflows and deferred outflows related to the City's Net Pension Liability are not reported in the funds:

Deferred outflows - pension related items		16,395,423
Deferred inflows - pension related items		<u>(6,041,607)</u>
		10,353,816

Internal service funds are used by management to charge the costs of certain activities, such as insurance and vehicle maintenance, to individual funds.

The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		3,113,179
		<u>3,113,179</u>

Long-term revenues and expenses:

Accrued interest on long-term debt is not due and payable in the current period and is not reported in the funds.		(447,667)
		<u>(447,667)</u>

Long-term assets are not available for current use.

Amounts are unavailable under the modified accrual basis of accounting.		2,424,611
		<u>2,424,611</u>

Net position of governmental activities		<u>\$ 59,823,139</u>
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The accompanying notes are an integral part of these financial statements.

City of Ukiah, California
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	General Fund	Streets Capital Improvements	General Capital Projects	Pension Debt Service	Total Nonmajor Funds	Total Governmental Funds
REVENUES						
Property tax	\$ 4,028,252	\$ -	\$ -	\$ -	\$ -	\$ 4,028,252
Sales tax	13,268,292	-	-	-	-	13,268,292
Transient occupancy	1,251,277	-	-	-	-	1,251,277
Business license tax	500,110	-	-	-	20,172	520,282
Other taxes	675	-	-	-	-	675
Franchise fees	2,307,901	-	-	-	-	2,307,901
Charges for service	5,291,695	-	-	-	344,030	5,635,725
Licenses and permits	286,285	-	-	-	-	286,285
Grants, contributions, and subventions	3,150,570	1,577,801	-	-	2,432,358	7,160,729
Use of money and property	255,785	-	73,249	35,009	865,672	1,229,715
Miscellaneous	115,037	-	-	-	20,454	135,491
Fines penalties and forfeitures	46,877	-	-	-	-	46,877
Total revenues	30,502,756	1,577,801	73,249	35,009	3,682,686	35,871,501
EXPENDITURES						
Current:						
General government	179,978	229	-	11,707	13,367	205,281
Public safety	17,508,151	-	-	-	217,542	17,725,693
Housing and community development	1,525,273	-	-	-	554,926	2,080,199
Public works	1,053,189	338,599	366,719	-	131,645	1,890,152
Parks, buildings, and grounds	1,984,336	-	-	-	27,086	2,011,422
Recreation and culture	5,228,039	-	-	-	708,409	5,936,448
Economic development and redevelopment	165,418	-	-	-	19,319	184,737
Debt service:						
Interest	847,483	613,200	-	-	19,766	1,480,449
Principal	616,361	1,371,234	-	-	42,548	2,030,143
Lease principal	137,067	-	-	-	-	137,067
Lease interest	16,636	-	-	-	-	16,636
Capital outlay:						
Public safety	162,937	-	-	-	-	162,937
Public works	-	3,925,358	1,875,139	-	146,250	5,946,747
Parks, buildings, and grounds	145,308	-	-	-	140,698	286,006
Recreation and culture	-	-	-	-	41,519	41,519
Total expenditures	29,570,176	6,248,620	2,241,858	11,707	2,063,075	40,135,436
Excess (deficiency) of revenues over expenditure	932,580	(4,670,819)	(2,168,609)	23,302	1,619,611	(4,263,935)
OTHER FINANCING SOURCES (USES)						
Transfers in	1,643,633	2,728,970	-	159,834	63,094	4,595,531
Transfers out	(3,148,395)	(813)	-	-	(2,036,187)	(5,185,395)
Total other financing sources (uses)	(1,504,762)	2,728,157	-	159,834	(1,973,093)	(589,864)
Net change in fund balances	(572,182)	(1,942,662)	(2,168,609)	183,136	(353,482)	(4,853,799)
Fund balances - beginning, as previously reported	12,089,500	(205,296)	5,639,959	4,192,463	21,386,559	43,103,185
Restatement for correction of an error	-	(99,990)	-	-	(47,218)	(147,208)
Fund balances - beginning, as restated	12,089,500	(305,286)	5,639,959	4,192,463	21,339,341	42,955,977
Fund balance - ending	\$ 11,517,318	\$ (2,247,948)	\$ 3,471,350	\$ 4,375,599	\$ 20,985,859	\$ 38,102,178

The accompanying notes are an integral part of these financial statements.

City of Ukiah, California
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances to the Statement of Activities
For the Year Ended June 30, 2024

Net change in fund balances - total government funds \$ (4,853,799)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives as depreciation expense.

Capital outlay	5,232,593	
Depreciation expense	(2,447,152)	
Loss on disposal	(163,125)	
	2,622,316	2,622,316

The amounts below included in the Statement of Activities do not provide (require) the use of current financial resources and, therefore, are not reported as revenues or expenditures in governmental funds (net change):

Change to net pension liability	(4,333,567)	
Compensated absence expense	(66,341)	
	(4,399,908)	(4,399,908)

Amounts for deferred inflows and deferred outflows related to the City's Net Pension Liability are not reported in the funds. This is the net change in deferred inflows and deferred outflows related to the net pension liability:

Changes to deferred outflows: pension-related items	(2,408,895)	
Changes to deferred inflows: pension-related items	3,853,297	
	1,444,402	1,444,402

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, government funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The effect of these differences are as follows:

Principal paid on loans and leases	3,007,482	
Amortization of debt premium	185,293	
Subscription liability increase	(334,462)	
	2,858,313	2,858,313

Some revenues reported in the Statement of Activities are not considered available to finance current expenditures and, therefore, are not reported as revenues in the governmental funds. 288,536

Internal service funds are used by management to charge the costs of certain activities, such as insurance and vehicle maintenance, to individual funds. The net revenue (expense) of the internal services funds is reported with governmental activities. 1,741,860

Change in net position of governmental activities \$ (298,280)

The accompanying notes are an integral part of these financial statements.

PROPRIETARY FUNDS

Proprietary funds account for City operations financed and operated in a manner like a private business enterprise. The intent of the City is that the cost of providing goods and services be financed primarily through user charges.

The City maintains four primary enterprise funds: electric, water, sewer, and landfill.

Landfill

This is the fund used to account for activities related to the closure, post-closure, and corrective action plan of the City of Ukiah landfill.

Electric Enterprise Fund

The Electric Utility provides electrical services to the citizens of Ukiah, including 24-hour, 365-day response to emergency service calls for customer power problems, and outages. Additionally, the enterprise is responsible for making high voltage power lines safe for Fire & Police personnel at structure fires, automobile accidents and to make other situations where electric lines are near emergency crews.

Water Enterprise Fund

Chapter 13.04 of the Ukiah Municipal Code provides the authority for City to operate water system. Revenues (fees and charges) are collected to pay for service (water) received.

Wastewater Enterprise Fund

Chapter 13.20 of the Ukiah Municipal Code provides the authority for the City to operate sewer system. Revenues (fees and charges) are collected to pay for availability of collection, transportation, treatment, and disposal system. In addition, grazing lease payments, LACOSAN payments for flows, tax revenues, FEMA storm damage reimbursement, OES storm damage reimbursement, and insurance rebates have been credited to this fund.

The City also employs the use of internal service funds.

Internal Service Funds

Established to account for the costs of activities primarily serving multiple department and funds. Such funds may also provide services to external users, such as other governmental entities.

City of Ukiah, California
Statement of Net Position
Proprietary Funds
June 30, 2024

	Business-type Activities				Governmental Activities		
	Landfill	Electric	Water	Wastewater	Total Nonmajor Funds	Total Enterprise Funds	Internal Service Funds
ASSETS							
Current assets:							
Cash and investments	\$ 4,578,147	\$ 4,645,906	\$ 3,357,158	\$ 584,119	\$ 448,971	\$ 13,614,301	\$ 1,985,948
Restricted cash and investments	-	3,765,846	-	-	-	3,765,846	16,482,792
Accounts receivable	99,404	5,287,594	1,838,439	2,681,990	408,056	10,315,483	264,940
Lease receivable	-	-	-	-	86,426	86,426	-
Interest receivable	24,315	22,384	10,604	7,246	674	65,223	4,073
Grants and subventions receivable	-	972,908	11,514,410	1,141,648	335,383	13,964,349	278,321
Prepays	-	-	-	-	-	-	195,465
Inventories and prepaids	-	2,258,543	118,318	11,275	-	2,388,136	-
Due from other funds	6,002,698	-	293,243	-	-	6,295,941	240,535
Total current assets	10,704,564	16,953,181	17,132,172	4,426,278	1,279,510	50,495,705	19,452,074
Noncurrent assets:							
Advances to other funds	-	289,121	-	-	502,280	791,401	-
Land	699,654	2,316,013	2,571,192	670,431	1,793,862	8,051,152	762,562
Intangible assets	-	-	270,000	-	-	-	-
Construction in progress	-	6,287,085	35,002,544	7,016,834	2,959,074	51,265,537	423,468
Buildings and improvements	26,700	26,261,659	22,248,066	10,540,745	4,385,511	63,462,681	1,560,657
Machinery equipment and vehicles	516,075	5,607,006	3,566,315	4,260,683	1,417,746	15,367,825	1,664,847
Infrastructure and network	-	31,250,198	49,989,739	91,954,368	6,719,287	179,913,592	-
Less accumulated depreciation	(458,304)	(35,306,279)	(20,552,744)	(35,006,044)	(5,390,682)	(96,714,053)	(1,256,508)
Total noncurrent assets	784,125	36,704,803	93,095,112	79,437,017	12,387,078	222,408,135	3,155,026
Total assets	11,488,689	53,657,984	110,227,284	83,863,295	13,666,588	272,903,840	22,607,100
DEFERRED OUTFLOWS OF RESOURCES							
Pension related	73,806	836,470	785,298	742,490	643,836	3,081,900	-
Total deferred outflows of resources	73,806	836,470	785,298	742,490	643,836	3,081,900	-
Total assets and deferred outflows of resources	11,562,495	54,494,454	111,012,582	84,605,785	14,310,424	275,985,740	22,607,100
LIABILITIES							
Current liabilities:							
Accounts payable	126,023	728,762	3,974,392	1,733,191	456,000	7,018,368	296,793
Accrued payroll liabilities	3,885	101,544	52,425	47,285	34,821	239,960	175,821
Due to other funds	-	-	6,002,698	293,243	764,634	7,060,575	30,535
Deposits payable	-	222,420	308	-	6,124	228,852	-
Interest payable	4,400	176,552	322,967	235,809	12,960	752,688	149,474
Compensated absences - current	1,122	26,847	12,701	11,641	8,733	61,044	51,611
Pension-related bonds - current	13,752	176,293	111,687	126,526	37,034	465,292	-
Capital project installment obligations - current	-	-	540,180	-	11,417	551,597	-
Capital project bonds - current	-	382,200	587,610	1,570,099	-	2,539,909	443,047
Due to other agencies	-	-	116,945	13,661	-	130,606	-
Total current liabilities	149,182	1,814,618	11,721,913	4,031,455	1,331,723	19,048,891	1,147,281
Noncurrent liabilities:							
Advance from other funds	-	-	502,280	1,681,372	2,532,406	4,716,058	270,000
Landfill closure/post-closure	21,936,738	-	-	-	-	21,936,738	-
Compensated absences	10,095	241,621	114,314	104,768	78,592	549,390	464,516
Net pension liability	101,058	1,145,323	1,075,257	1,016,644	881,562	4,219,844	-
Capital project installment obligations	-	-	16,108,633	-	115,503	16,224,136	-
Pension-related bonds	468,642	6,007,835	3,806,133	4,311,885	1,262,123	15,856,618	-
Capital project bonds	-	9,436,209	12,465,887	22,711,352	-	44,613,448	17,388,677
Total noncurrent liabilities	22,516,533	16,830,988	34,072,504	29,826,021	4,870,186	108,116,232	18,123,193
Total liabilities	22,665,715	18,645,606	45,794,417	33,857,476	6,201,909	127,165,123	19,270,474
DEFERRED INFLOWS OF RESOURCES							
Lease related	-	-	-	-	86,426	86,426	-
Pension related	4,169	47,247	44,357	41,939	36,365	174,077	-
Total deferred inflows of resources	4,169	47,247	44,357	41,939	122,791	260,503	-
Total liabilities and deferred inflows of resources	22,669,884	18,692,853	45,838,774	33,899,415	6,324,700	127,425,626	19,270,474
NET POSITION							
Net investment in capital assets	784,125	30,241,978	63,528,808	54,946,583	11,865,714	161,367,208	2,421,652
Restricted for:							
Debt service reserve	-	-	706,668	-	-	706,668	-
NCPA Projects	-	169,812	-	-	-	169,812	-
Unrestricted	(11,891,514)	5,389,811	938,332	(4,240,213)	(3,879,990)	(13,683,574)	914,974
Total net position	\$ (11,107,389)	\$ 35,801,601	\$ 65,173,808	\$ 50,706,370	\$ 7,985,724	148,560,114	\$ 3,336,626
Difference between business-type adjustments to assets and liabilities.						377,569	
Net position of business-type activities						\$ 148,937,683	

The accompanying notes are an integral part of these financial statements.

City of Ukiah, California
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
June 30, 2024

	Business-type Activities					Governmental Activities	
	Landfill	Electric	Water	Wastewater	Total Nonmajor Funds	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES							
Charges for service	\$ 609,091	\$ 24,601,008	\$ 8,131,496	\$ 9,144,830	\$ 1,594,985	\$ 44,081,410	\$ 19,746,430
Cap and trade	-	1,089,165	-	-	-	1,089,165	-
Facility rental	9,057	-	-	-	820,775	829,832	-
Fuel sales	-	-	-	-	1,272,401	1,272,401	-
Miscellaneous	14,562	176,404	-	-	1,874	192,840	179,289
Fines penalties and forfeitures	-	-	-	-	45,185	45,185	-
Connection fees	-	-	-	272,882	-	272,882	-
Total operating revenues	<u>632,710</u>	<u>25,866,577</u>	<u>8,131,496</u>	<u>9,417,712</u>	<u>3,735,220</u>	<u>47,783,715</u>	<u>19,925,719</u>
OPERATING EXPENSES							
General and administrative	127,453	3,301,612	1,505,555	1,660,267	731,568	7,326,455	2,777,425
Maintenance and operations	1,469,617	17,885,691	4,305,401	4,713,473	3,009,306	31,383,488	15,013,348
Fuel	-	-	-	-	733,469	733,469	-
Depreciation	15,002	1,249,920	1,885,510	2,269,990	304,721	5,725,143	130,855
Total operating expenses	<u>1,612,072</u>	<u>22,437,223</u>	<u>7,696,466</u>	<u>8,643,730</u>	<u>4,779,064</u>	<u>45,168,555</u>	<u>17,921,628</u>
Operating income (loss)	<u>(979,362)</u>	<u>3,429,354</u>	<u>435,030</u>	<u>773,982</u>	<u>(1,043,844)</u>	<u>2,615,160</u>	<u>2,004,091</u>
NONOPERATING REVENUES (EXPENSES)							
Property tax	-	-	-	-	17,515	17,515	-
Grants, contributions, and subventions	-	644,635	52,524	29,994	69	727,222	25,340
Interest, rent, and concessions	202,948	298,024	102,071	92,733	116,182	811,958	32,956
Insurance proceeds from capital asset damage	-	471,489	-	-	-	471,489	-
Interest and fiscal charges	(18,390)	(565,006)	(699,833)	(800,340)	(71,915)	(2,155,484)	(945,398)
Total nonoperating revenues (expenses)	<u>184,558</u>	<u>849,142</u>	<u>(545,238)</u>	<u>(677,613)</u>	<u>61,851</u>	<u>(127,300)</u>	<u>(887,102)</u>
Income (loss) before contributions and transfers	(794,804)	4,278,496	(110,208)	96,369	(981,993)	2,487,860	1,116,989
Capital grants, contributions, and subventions	\$ -	\$ 2,695,904	\$ 28,899,661	\$ 1,157,915	\$ 2,323,237	\$ 35,076,717	\$ 698,815
Transfers in	390,000	-	289,108	15,312	250,000	944,420	-
Transfers out	-	-	(15,312)	(289,108)	-	(304,420)	(50,136)
Change in net position	(404,804)	6,974,400	29,063,249	980,488	1,591,244	38,204,577	1,765,668
Net position - beginning, as previously reported	(10,702,585)	28,870,918	36,296,774	50,121,048	6,396,801	110,982,956	1,715,407
Restatement for correction of an error	-	(43,717)	(186,215)	(395,166)	(2,321)	(627,419)	(144,449)
Net position - beginning as restated	<u>(10,702,585)</u>	<u>28,827,201</u>	<u>36,110,559</u>	<u>49,725,882</u>	<u>6,394,480</u>	<u>110,355,537</u>	<u>1,570,958</u>
Net position - ending	<u>\$ (11,107,389)</u>	<u>\$ 35,801,601</u>	<u>\$ 65,173,808</u>	<u>\$ 50,706,370</u>	<u>\$ 7,985,724</u>	<u>\$ 148,560,114</u>	<u>\$ 3,336,626</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						214,337	
Changes in net position of business-type activities						<u>\$ 38,418,914</u>	

The accompanying notes are an integral part of these financial statements.

City of Ukiah, California
Statement of Cash Flows
Proprietary Funds
June 30, 2024

	Business-type Activities - Enterprise Funds						Governmental Activities
	Landfill	Electric	Water	Wastewater	Total Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash receipts from customers	\$ 580,379	\$ 25,566,942	\$ 8,054,499	\$ 8,729,242	\$ 3,860,458	\$ 46,791,520	\$ 215,164
Receipts from interfund services provided	-	6,587	-	-	-	6,587	18,793,862
Payments to employees	(185,945)	(3,798,508)	(2,240,789)	(2,045,832)	(1,384,613)	(9,655,687)	(8,024,169)
Payments to suppliers	(449,713)	(13,192,989)	181,234	(1,402,695)	(1,905,051)	(16,769,214)	(7,495,260)
Payments for interfund services used	(127,453)	(3,302,069)	(1,505,555)	(1,660,267)	(732,482)	(7,327,826)	(2,795,982)
Receipts from other governmental agencies	-	168,192	-	-	-	168,192	512,180
Payments to other governmental agencies	-	-	116,945	13,661	-	130,606	-
Other payments	-	-	-	(54,457)	-	(54,457)	(20,000)
Other operating cash receipts (payments)	-	(571,881)	-	-	-	(571,881)	-
Net cash provided (used) by operating activities	(182,732)	4,876,274	4,606,334	3,579,652	(161,688)	12,717,840	1,185,795
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Principal paid on lease revenue bonds	(13,390)	(171,652)	(108,747)	(123,197)	(36,061)	(453,047)	-
Cash received (paid) to other funds	(5,612,698)	-	4,152,743	1,407,576	978,575	926,196	(330,136)
Property taxes received	-	-	-	-	17,515	17,515	-
Interest paid	(18,390)	(235,771)	(149,367)	(169,216)	(68,795)	(641,539)	(357,851)
Grants and contributions	-	644,808	52,523	29,993	62,623	789,947	(186,238)
Net cash provided (used) by noncapital financing activities	(5,644,478)	237,385	3,947,152	1,145,156	953,857	639,072	(874,225)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from insurance	-	471,489	-	-	-	471,489	380,000
Capital grants and contributions	-	1,685,136	20,542,634	2,031	1,985,823	24,215,624	270,439
Interest paid	(59)	(389,096)	(695,183)	(664,227)	(3,373)	(1,751,938)	(647,112)
Principal paid on capital and related debt	-	(310,000)	(1,589,369)	(887,462)	(11,157)	(2,797,988)	(375,000)
Acquisition and construction of capital assets	-	(5,829,347)	(30,055,446)	(5,523,307)	(2,577,394)	(43,985,494)	(667,068)
Net cash provided (used) by capital and related financing activities	(59)	(4,371,818)	(11,797,364)	(7,072,965)	(606,101)	(23,848,307)	(1,038,741)
CASH FLOWS FROM INVESTING ACTIVITIES							
Interest received	192,105	284,157	96,622	63,258	26,241	662,383	30,200
Net cash provided (used) by investing activities	192,105	284,157	96,622	63,258	26,241	662,383	30,200
Net increase (decrease) in cash and cash equivalents	(5,635,164)	1,025,998	(3,147,256)	(2,284,899)	212,309	(9,829,012)	(696,971)
Balances - beginning of year	10,213,311	7,385,754	6,504,414	2,869,018	236,662	27,209,159	19,165,711
Balances - end of the year	\$ 4,578,147	\$ 8,411,752	\$ 3,357,158	\$ 584,119	\$ 448,971	\$ 17,380,147	\$ 18,468,740
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating Income	\$ (979,362)	\$ 3,429,354	\$ 435,030	\$ 773,982	\$ (1,043,844)	\$ 2,615,160	\$ 2,004,091
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation	15,002	1,249,920	1,885,510	2,269,990	304,721	5,725,143	130,855
Changes in assets and liabilities:							
Decrease (increase) in accounts receivable	(52,331)	(303,559)	(82,720)	(696,137)	161,522	(973,225)	(232,287)
Decrease (increase) in prepaids	-	-	-	-	-	-	(195,465)
Decrease (increase) in inventory	-	(451,443)	13,655	11,853	-	(425,935)	-
Decrease (increase) in deferred outflows	76,759	1,136,728	377,225	535,731	73,934	2,200,377	-
Increase (decrease) in accounts payable	29,954	530,238	2,152,884	1,041,415	193,361	3,947,852	(484,321)
Increase (decrease) in accrued salaries and benefits	470	40,583	13,873	13,437	135,888	204,251	44,041
Increase (decrease) in compensated absences	321	56,972	3,307	13,759	33,672	108,031	62,367
Increase (decrease) in deferred inflows	(8,831)	(123,120)	(56,016)	(68,423)	(19,925)	(276,315)	-
Increase (decrease) in net pension liability/(asset)	(55,913)	(911,819)	(136,722)	(315,955)	(1,017)	(1,421,426)	-
Increase (decrease) in landfill liability	791,199	-	-	-	-	791,199	-
Increase (decrease) in customer deposits	-	222,420	308	-	-	222,728	-
Increase (decrease) in claims payable	-	-	-	-	-	-	(143,486)
Net cash provided (used) by operating activities	\$ (182,732)	\$ 4,876,274	\$ 4,606,334	\$ 3,579,652	\$ (161,688)	\$ 12,717,840	\$ 1,185,795
Noncash investing, capital and financing activities							
Amortization related to long-term debt	\$ -	\$ (55,200)	\$ (127,610)	\$ (27,099)	\$ -	\$ (209,909)	\$ (58,047)
Total noncash investing, capital and financing activities	-	(55,200)	(127,610)	(27,099)	-	(209,909)	(58,047)

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

These funds account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the Government-wide financial statements but are presented in the separate Fiduciary Fund financial statements.

Private Purpose Trust Fund

Redevelopment Non-Housing Housing Successor Private Purpose Trust Fund

Resources held for the benefit of the state from the dissolution of the Ukiah Redevelopment Agency's non-housing functions.

Custodial Funds

The City accounts for activities on behalf of external entities, including other governments.

City of Ukiah, California
Statement of Fiduciary Net Position
June 30, 2024

	Private-Purpose Trust Funds	Custodial Funds
ASSETS		
Cash and investments	\$ 6,148,040	\$ 1,124,746
Accounts receivable	-	1,304,618
Interest receivable	14,581	5,475
Land held for resale	5,443	-
Total assets	6,168,064	2,434,839
LIABILITIES		
Accounts payable	-	353,296
Accrued payroll liabilities	190	22,976
Deposits payable	-	402,768
Interest payable	6,060	-
Due to other agencies	-	44,572
Intergovernmental payable	-	25,638
Due to City of Ukiah	-	2,067,132
Due in more than one year	2,834,752	-
Total liabilities	2,841,002	2,916,382
NET POSITION		
Restricted for:		
Held for the benefit of the state	3,327,062	-
Individuals, organizations, and other governments	-	(481,543)
Total net position	\$ 3,327,062	\$ (481,543)

The accompanying notes are an integral part of these financial statements.

City of Ukiah, California
Statement of Changes in Fiduciary Net Position
June 30, 2024

	Private-Purpose Trust Funds	Custodial Funds
ADDITIONS		
Contributions:		
Capital grants, contributions, and subventions	\$ -	\$ 1,230
Taxes and assessments collected for other governments	1,058,567	2,221,709
Service charges collected for other governments	-	182,572
Service charges collected for other agencies	-	2,171,683
Intergovernmental	-	1,198,146
Interest, rent, and concessions	-	36,549
Miscellaneous	-	6,849
Members	-	569,809
Total contributions	<u>1,058,567</u>	<u>6,388,547</u>
Investment earnings:		
Interest, rent, and concessions	116,548	4,225
Total investment earnings	<u>116,548</u>	<u>4,225</u>
Total additions	<u>1,175,115</u>	<u>6,392,772</u>
DEDUCTIONS		
General and administrative	250,000	146,830
Maintenance and operations	20,045	836,158
Fines penalties and forfeitures	-	419
Principal on behalf of beneficiaries	-	101,742
Interest and fiscal charges on behalf of beneficiaries	91,668	18,173
Distributions to other governments	-	597,378
Payments to other agencies for service charges collected	-	687,691
Payments to City for services provided	-	4,190,361
Total deductions	<u>361,713</u>	<u>6,578,752</u>
Net increase (decrease) in fiduciary net position	813,402	(185,980)
Net Position -- beginning of the year	2,513,660	(295,563)
Net Position -- end of the year	<u>\$ 3,327,062</u>	<u>\$ (481,543)</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

City of Ukiah, California
June 30, 2024

The notes to the financial statements include a summary of significant accounting policies and other notes considered essential to fully disclose and fairly present the transactions and financial position of the City as follows:

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the City conform to accounting principles generally accepted in the United States of America as applied to government agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying financial statements present the City of Ukiah and its component units. Component units are legally separate entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations due the exclusive benefit to the City, and the nature of its governance.

The more significant accounting policies of the City are described below:

A. Defining the reporting entity

The City of Ukiah was incorporated March 8, 1876 under the laws of the State of California. Ukiah operates under a Council-Manager form of government. The City Manager serves as the chief executive for day-to-day operations and long-term planning, including executing the policies and directives of the City Council. Department heads report directly to the City Manager and serve at his or her pleasure.

The City provides a range of municipal services to its citizens including public safety (fire and police), public works; planning and building regulation; recreation and parks; airport, golf; and water, sewer, and electric utilities.

The Redevelopment Agency of the City of Ukiah (the Agency) was established by the City as a separate legal entity in accordance with state law. The purpose of the Agency was to encourage new investment and reinvestment within legally designated redevelopment areas in partnership with property owners. The Agency was dissolved on February 1, 2012 by the State Legislature and California Governor, Jerry Brown.

Blended Component Unit

The City of Ukiah Public Financing Authority is a Joint Exercise of Powers Authority organized and existing under and by virtue of the Joint Exercise of Power Act of the Government Code of the State of California. The City and the Industrial Development Authority of the City of Ukiah form the Authority by the execution of a Joint Exercise of Powers Agreement. The primary purpose of the Authority is to issue bonds and make lease agreements with the City of Ukiah and the Industrial Development Authority of the City of Ukiah. The City appoints the voting majority of the board and is able to impose its will on this component unit. There are no separate financial statements prepared for the authority.

B. Government-wide and Fund Financial Statement

The City's basic financial statements include both government-wide and fund financial statements.

Government-Wide Financial Statements:

- The government-wide financial statements include the Statement of Net Position and the Statement of Activities, which report information on all non-fiduciary activities of the City. These statements focus on the primary government and its blended component unit.
- The statements are presented using the economic resources measurement focus and the accrual basis of accounting, where revenues are recorded when earned, and expenses are recognized when incurred.

Fund Financial Statements:

- The fund financial statements provide detailed information about the City's funds, focusing on major funds.

- Governmental funds are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

C. Basis of Accounting and Measurement focus

Governmental Funds:

- Revenues are recognized when they are both measurable and available. Revenues are considered available if they are collectible within the current period or soon enough thereafter (typically 60 days) to pay liabilities. Some revenues due to the City by other governmental entities but were delayed due to administrative reasons were considered available within 90 days or longer.
- Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims, and judgments, which are recorded as expenditures when due.

Proprietary and Fiduciary Funds:

- Revenues are recognized when earned, and expenses are recognized when liabilities are incurred, regardless of the timing of cash flows.

D. Use of Estimates

Financial statement preparation, in conformity with accounting principles generally accepted in the United States of America, requires the use of estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

E. Cash and Investments

The City follows GASB Statement No. 72 for fair value measurement of investments. Cash and investments include demand deposits, certificates of deposit, and investments in government securities. The City maintains an investment policy in compliance with California Government Code requirements, emphasizing safety, liquidity, and return on investment. All investments are carried at fair value based on quoted market prices.

F. Receivable and Payables

Balances representing lending/borrowing transactions between funds outstanding at the end of the fiscal year are reported as either:

- Due to/Due from Other Funds: Amounts due within one year.
- Advances to/From Other Funds: Non-current portions of interfund lending/borrowing transactions.
- Loans to/From Other Funds: Long-term lending/borrowing transactions as evidenced by loan agreements.

Advances and loans to other funds are offset by a fund balance reserve in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

Property, Sales, Use, and Utility User Taxes: Taxes related to the current fiscal year are accrued as revenue and accounts receivable when measurable and available. The City considers these revenues available if received within 60 days of year-end, consistent with the modified accrual basis of accounting.

Federal and State Grants:

- Under the accrual basis of accounting (used in the government-wide financial statements), federal and state grants are considered receivable and accrued as revenue when reimbursable costs are incurred, and all eligibility criteria are met.
- Under the modified accrual basis of accounting (used in fund-level statements), grant revenues are recognized only when measurable and available. The City considers grant revenues available if received within 60 days of year-end.

Notes Receivables: Notes receivables represent individual loans secured by property liens in favor of the City and the Redevelopment Successor Agency, made through various sources, including the Community Development Block Grant (CDBG) and federal HOME housing programs. When repaid, these amounts are designated for purposes allowed under the reuse guidelines.

G. Allowance for Doubtful Accounts

Management has elected to record bad debts using the allowance method.

H. Prepaid Items and Inventory

The City utilizes the consumption method for recoding inventories and prepaid items in governmental funds. All inventories are valued at cost using the first-in/first-out (FIFO) method. An annual charge is made to various City funds to assist in the financing of warehouse operations in addition to being billed as inventory is issued. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

I. Capital Assets

Government-Wide Statements

Public domain (infrastructure) capital assets include roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, and lighting systems. The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. Prior to July 1, 2003, governmental funds' infrastructure assets were not capitalized, since then these assets have been valued at estimated historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The City capitalizes assets with an original cost greater than \$10,000 and with a useful lifespan longer than two years. No depreciation is recorded in the year of acquisition or in the year of disposition.

The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	30 – 60 years
Roadway improvements	50 years
Sidewalks, curbs and gutters	50 years
Storm drain pipes/structures	50 years
Traffic signal devices	5 – 40 years
Landscaping	30 years
Signage	25 years
Leasehold improvements	5 years
Machinery and equipment	5 – 20 years
Vehicles	5 – 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

J. Compensated Absences

Compensated absences represent the vested portion of accumulated vacation and sick leave. In governmental funds, the cost of vacation and sick leave benefits is recognized when payments are made to employees. Upon separation, all accrued vacation and accrued comp time is paid and in proprietary funds, a long-term liability for such benefits has been recorded.

K. Deferred Outflows/Inflows of Resources

Deferred outflows and inflows of resources represent the consumption or acquisition of net assets applicable to future periods. The City reports deferred outflows related to pensions, leases, and bond refunding costs under GASB Statements No. 68, 87, and 63. Deferred inflows are recorded for resources received after the eligibility requirements are met but the revenues are not received within the availability period, or are amounts arising from actuarial assumptions.

L. Net Position Flow Assumptions

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the statement of net position, a flow assumption must be made about the order in which the resources are applied.

It is the City's policy to consider restricted net position to have been depleted before unrestricted net position.

M. Long-term Liabilities

In both the governmental-wide financial statements and proprietary fund financial statements, long-term debt and other long-term liabilities are reported as liabilities in the applicable statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bond.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources.

N. Equity Classification

Government-Wide Statements

Equity is classified as net position and is displayed in three components:

Net investment in capital assets – consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – consists of net position with constraints placed on the use by external groups such as creditors, grantors, contributors, or by laws or regulations of other governments or law through constitutional provisions or enabling legislation.

Unrestricted net position – all other net position that do not meet the definition of “restricted” or “net investment in capital assets debt.”

Fund Financial Statements

Governmental fund equity is classified as fund balance. Fund balance is classified as nonspendable, restricted, committed, assigned or unassigned. Proprietary fund equity is classified the same as in the government-wide statements. The classifications for governmental funds are defined as follows for the City:

Fund balances for governmental funds are reported in categories that reflect the extent to which the City is bound to honor constraints on spending:

- Nonspendable: Includes amounts not in spendable form or legally required to be maintained intact. (e.g., inventory).
- Restricted: Amounts constrained by external parties or enabling legislation.
- Committed: Amounts designated for specific purposes by formal action (ordinance or resolution) of the City Council.
- Assigned: Amounts the City intends to use for specific purposes.
- Unassigned: Residual amounts in the General Fund not classified elsewhere.

The General Fund is the only fund that reports a positive unassigned fund balance. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

It is the City’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

An additional safeguard to the City’s fiscal sustainability lies in the General Fund’s strategic reserve. The Council created this reserve in FY 2013 at 25 percent of operating expenditures for the year. The reserve is to be used to ensure adequate resources are available to manage cash flow and economic uncertainties, minimizing the impact to our employees and the Ukiah citizenry to the greatest extent possible.

O. Property Taxes

Property taxes in the State of California are administered for all local agencies at the county level and consist of secured, unsecured and utility tax rolls. The following is a summary of major policies and practices relating to property taxes:

Property Valuations are established by the Mendocino County Assessor for the secured and unsecured property tax rolls; the utility property tax roll is valued by the State Board of Equalization. Under the provision of Article XIII-A of the State Constitution (Proposition 13, adopted by the voters on June 6, 1978), properties are assessed at 100 percent of full value. From this base assessment, subsequent annual increases in valuation are limited to a maximum of two percent. However, an increase to full value is allowed for property improvements or upon change in ownership. Personal property is excluded from these limitations and is subject to annual reappraisal.

Tax Levies are limited to one percent of full assessed value which results in a tax rate of one percent assessed valuation under the provisions of Proposition 13. Tax rates for voter-approved indebtedness are excluded from this limitation.

Tax Levy Dates are attached annually on January 1, preceding the fiscal year for which the taxes are levied. The fiscal year begins July 1 and ends June 30 of the following year. Taxes are levied on both real and unsecured personal property as it exists at that time. Liens against real estate, as well as the tax on personal property are not relieved by subsequent renewal or change in ownership.

Tax Collections are the responsibility of the Mendocino County Treasurer-Tax Collector. Taxes and assessments on secured and utility rolls, which constitute a lien against the property, may be paid in two installments.

The First is due on November 1 of the fiscal year and is delinquent if not paid by December 10; the second is due on March 1 of the fiscal year and is delinquent if not paid by April 10.

Unsecured personal property taxes do not constitute a lien against property unless the taxes become delinquent. Payments must be made in one installment, which is delinquent if not paid by August 31 of the fiscal year. Significant penalties are imposed by the county for late payments. The City has elected to receive the City's portion of the property taxes from the county under the county Teeter Bill program. Under this program, the City receives 100 percent of the City's share of the levied property taxes in periodic payments with the county assuming the responsibility for the delinquencies.

Property Tax Administration Fees – the state of California FY 90-91 Budget Act authorized counties to collect an administrative fee for collection and distribution of property taxes.

Tax Levy Apportionments – due to the nature of the City-wide maximum levy, it is not possible to identify general-purpose tax rates for specific entities. Under State legislation adopted subsequent to the passage of Proposition 13, apportionments to local agencies are made by the county's auditor-controller based primarily on the ratio that each agency represented of the total City-wide levy for the three fiscal years prior to fiscal year 1979.

P. Interfund Transfers

Resources are reallocated between funds by reporting them as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

Q. Pensions

The City participates in the California Public Employees' Retirement System (CalPERS) and accounts for its pension obligations under GASB Statement No. 68. Pension liabilities, expenses, and deferred inflows/outflows are based on actuarial valuations. Pension contributions are recognized as expenditures when due in governmental funds and are deferred in the government-wide and proprietary funds.

R. New or Closed Funds

The City closed two funds:

- Community-Based Transitional Housing
- American Rescue Fund

S. Leases

Lessor Accounting

The City acts as a lessor for noncancellable leases of City-owned land. In accordance with GASB Statement No. 87, the City recognizes a lease receivable and a deferred inflow of resources in both the government-wide and governmental fund financial statements at the commencement of the lease.

Initial Measurement

At the commencement of the lease, the lease receivable is measured at the present value of expected lease payments to be received during the lease term. The deferred inflow of resources is measured at the same amount as the lease receivable, adjusted for any lease payments received at or before the lease commencement date.

Subsequent Measurement

- The lease receivable is subsequently reduced by the principal portion of lease payments as they are received.
- The deferred inflow of resources is recognized as revenue over the lease term in a systematic and rational manner that aligns with the pattern of benefit provided to the lessee.

Key Estimates and Judgments

Significant estimates and judgments are required in determining key inputs for lease accounting. These include:

1. Discount Rate:
 - The City uses its incremental borrowing rate as the discount rate to calculate the present value of expected lease payments.
2. Lease Term:
 - The lease term includes the noncancellable period of the lease, along with any optional renewal periods that the lessee is reasonably certain to exercise.
3. Lease Receipts:
 - Lease receipts are composed of fixed payments specified in the lease agreement.

Monitoring and Remeasurement

The City monitors changes in circumstances that may require remeasurement of the lease receivable and deferred inflows of resources. Remeasurement is performed when changes occur that are expected to significantly affect:

- The lease term.
- The amount of expected lease receipts.

Such changes include modifications to the lease agreement or significant changes in lessee payments or conditions affecting the lessee's ability to meet payment obligations.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

State and federal laws, as well as sound financial management practices, require governments to manage resources responsibly and ensure compliance with adopted budgets and other financial policies. In certain instances, fund balances or net positions may report deficits, which reflect timing differences, operational challenges, or other financial circumstances.

The following schedule provides information on major and non-major funds that reported deficit fund balances or net positions as of June 30, 2024. For each deficit, an explanation of its cause and the steps being taken to address the deficit is provided. The City is committed to resolving these deficits through various measures, including the use of specific revenue sources, operational adjustments, or financial planning strategies.

This disclosure ensures transparency and accountability while providing users of the financial statements with a clear understanding of the financial condition of these funds.

The following major and non-major funds had deficit fund balances/net positions as of June 30, 2024,

Major and Non-major Governmental Funds		
Fund Name	Deficit Amount	Discussion/Explanation
Streets Capital Improvement Fund	\$(2,247,948)	Deficit amount is the result of capital projected funded by a specific general revenue source (Measure Y) and will be eliminated with revenues received in 2025.
ARRC	(21,979)	Deficit amount is the result of prior capital projects and operational deficiencies. The deficit is being eliminated with future revenues generated by ARRC operations.
Winter Special Events	(194,517)	Deficit amount is the result of a capital acquisition using an interfund loan with the general fund and losses in the reporting year. The loan will be repaid with current available revenues annually, with full payoff expected in five years.
Playground & Park Amenities	(179,739)	Deficit amount is the result of capital funded by a specific revenue sources and will be eliminated when future and unavailable revenues are made available.
Riverside Park	(57,004)	Deficit amount is the result of capital funded by a specific revenue sources and will be eliminated when future and unavailable revenues are made available.
Rail Trail	(505,458)	Deficit amount is the result of capital funded by a specific revenue sources and will be eliminated when future and unavailable revenues are made available.

Major and Non-major Proprietary Funds

Fund Name	Deficit Amount	Discussion/Explanation
Landfill	(11,107,389)	Total estimated costs for closure, post-closure, and corrective action plan exceed available resources by \$5.6 million. Recently enacted surcharges collected at the Ukiah Transfer Station are expected to fund the difference. Those amounts are reported as transfers into the landfill enterprise fund.
Ambulance Services	(517,226)	Resulted from startup costs, including capital acquisitions. Paid for by an internal loan from the general fund. Will be repaid by fees collected for ambulance services.
Street Lighting	(269,579)	Resulted from past operational deficits and will be repaid by enhanced service fees.
Public Safety Dispatch	(20,908)	Amounts charged to other agencies were insufficient to cover all operating and capital costs in the fund. The City has renegotiated the terms of those service agreements to increase charges and will cover the deficit with additional contributions from its general fund in 2025.

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NOTE 3 – CASH AND INVESTMENTS

The City follows the practice of pooling cash and investments of all funds except for the restricted funds required to be held by outside custodians, fiscal agents or trustees under the provisions of bond indentures. Cash and investments as of June 30, 2024 are classified in the accompanying financial statements as follows:

Cash and Investments		<u>Total</u>
Cash equivalents and investments		
Pooled cash and investments, at fair value		
Cash in bank		<u>\$ 10,450,330</u>
Cash in investment portfolio, excluding LAIF		23,695,822
Cash with LAIF		<u>616,181</u>
Total pooled investment balances		24,312,003
Non pooled cash and investments, at fair value		
Petty cash		7,168
Refundable deposits		5,885
Deposits with NCPA		<u>5,114,423</u>
Total non pooled cash, at fair value		5,127,476
Cash with fiscal agent		<u>23,233,489</u>
Total non pooled investments, at fair value		23,233,489
Total cash equivalents and investments		<u>\$ 63,123,298</u>

Investment Portfolio Analysis					<u>Maturities (in years)</u>			
<u>PAR</u>		<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>In compliance with investment policy</u>	<u><1</u>	<u>1 to 2</u>	<u>>2</u>	
\$ 12,450,000	US treasury obligations	50.60%	100%	Yes	\$ -	\$ 4,240,543	\$ 8,068,512	\$ 12,309,055
	Federal agency:							-
\$ 2,187,593	Commercial Mortgage-Backed Security	8.89%	100%	Yes	693,698	864,364	566,578	2,124,640
\$ 250,000	Bond / Note	1.02%	100%	Yes	-	-	251,086	251,086
\$ 120,000	Municipal obligations	0.49%	100%	Yes	53,767	62,395	-	116,162
\$ 3,940,000	Corporate notes	16.01%	30%	Yes	313,210	1,524,017	2,048,775	3,886,002
\$ 875,000	Certificates of deposit	3.56%	30%	Yes	-	475,992	400,193	876,185
\$ 4,107,312	Asset-backed securities	16.69%	20%	Yes	-	214,303	3,857,982	4,072,285
\$ 616,181	Local agency investment fund	2.50%	\$75M	Yes	616,181	-	-	616,181
\$ 60,406	Money market	0.25%	20%	Yes	60,407	-	-	60,407
\$ 24,606,493	Total pooled investments	<u>100.00%</u>			<u>\$ 1,737,263</u>	<u>\$ 7,381,614</u>	<u>\$ 15,193,126</u>	<u>\$ 24,312,003</u>
\$ 42,890,488	Money market	99.67%	20%	Yes	23,072,058	-	-	23,072,058
\$ 144,049	County of Mendocino treasury	<u>0.33%</u>	100%	Yes	<u>161,431</u>	-	-	<u>161,431</u>
	Total non-pooled investments	<u>100.00%</u>			<u>\$ 23,233,489</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,233,489</u>

Collateral and Categorization Requirements

At the fiscal year end, the City's carrying amount of demand deposits was \$10,450,330 and the bank account balance was \$14,564,653. The difference of \$4,114,650 represented outstanding checks and deposits in transit. All deposits not insured by Federal Depository Insurance Corporation (FDIC) would be covered by collateralized securities in accordance with California Government Code Section 53600-53609.

Investment Policy

The table below identifies the investment types that are authorized under provisions of the City's investment policy adopted August 16, 2005 (subsequently updated July 5, 2017), and in accordance with Section 53601 of the California Government Code. The table also identifies certain provisions of the investment policy that address interest rate risk, credit risk, and concentration of credit risk. The City's investment policy also limits the weighted average of the City's investment portfolio to 2.5 years and except for obligations of the U.S. government and its agencies, no more than 10 percent of the portfolio may be invested in the securities of any single issuer.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
City of Ukiah Bonds	5 Years	None	10%
U.S. treasury obligations	5 Years	Unlimited	None
State of California obligations	5 Years	None	10%
Non-California state obligations	5 Years	None	10%
Local agency obligations	5 Years	None	10%
Federal agency or government sponsored enterprise obligations	5 Years	None	10%
Bankers' acceptances	180 Days	40%	5%
U.S. Commercial paper (highest rating)	270 Days	25%	5%
Negotiable certificates of deposit	5 Years	30%	5%
Repurchase agreements (1)	365 Days	None	10%
Reverse repurchase agreements (2)	92 Days	20%	10%
Medium-term notes-corporate or depository institutions (3)	5 Years	30%	5%
Money market funds (highest rating)	n/a	20%	10%
Local Agency Investment Fund (LAIF)	N/A	\$75m	\$75m
Time deposits	5 Years	25%	10%
Mortgage-backed and Asset-backed Securities (rated "AA" or better)	5 Years	20%	10%

- (1) Fair value of collateral shall be valued at 102 percent and monitored daily.
(2) Requires prior City Council approval.
(3) Five years or less.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City of Ukiah manages its exposure to interest rate risk is by investing in the State of California's Local Agency Investment Fund (LAIF), whose underlying securities have staggered maturities and are generally due on demand, which provides cash flow and liquidity needed for operations.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by nationally recognized statistical rating organization. The City's investment policy limits credit risk by requiring compliance with the California Government Code for investment of public funds, as described in detail above.

Concentration of Credit Risk

Except for securities of the U.S. Government and its agencies, the investment policy of the City limits the amount that can be invested in any one issuer to no more than 10 percent of the total portfolio. As of June 30, 2024, holdings in any one issuer did not exceed 5 percent of the total portfolio.

Custodial Credit Risk

The credit risk for deposits is the risk that, in the event of failure of a depository financial institution, a government will not be able recover its deposits or will not be able to recover collateral securities that are in the possession on an outside party. The California government code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits:

The California government code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must be equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits.

At June 30, 2024, the City had \$13,564,653 in financial institutions that were not covered by the FDIC but were covered by collateralized securities of the financial institutions where the deposits were maintained.

The credit risk for investments is the risk that, in the event of the failure of counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of another party. The California government code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities using mutual funds or government investment pools (such as LAIF).

Credit Risk Schedule

Investment Type	Total Investment	Minimum Legal Rating	Rating as of Fiscal Year End			
			AAA	AA+ to A-	BBB+	Unrated
US Treasury obligations	\$ 12,309,055	N/A	\$ -	\$ 12,309,055	\$ -	\$ -
Federal agency/GSE	2,124,640	N/A	-	2,124,640	-	-
Municipal obligations	116,162	N/A	-	116,162	-	-
Bank Note	251,086	N/A	-	251,086	-	-
Negotiable certificates of deposit	876,185	N/A	-	876,185	-	-
Corporate notes	3,886,002	N/A	-	3,452,011	433,991	-
Asset-backed securities	4,072,285	N/A	3,249,320	-	-	822,965
LAIF	616,181	N/A	-	-	-	616,181
Money market	60,407	N/A	-	-	-	60,407
County of Mendocino treasury	161,431	N/A	-	-	-	161,431
Held by fiscal agent:						
Money market	23,072,058	N/A	-	-	-	23,072,058
Total	\$ 47,545,492		\$ 3,249,320	\$ 19,129,139	\$ 433,991	\$ 24,733,042

Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are other than quoted process included in Level 1 and are valued using a matrix pricing model using either directly or indirectly observable inputs; Level 3 inputs are significant unobservable inputs.

Fair Value Schedule

Investment Type	Total Investment	Investments Not Measured at Fair Value	Level	
			1	2
US Treasury obligations	\$ 12,309,055	\$ -	\$ -	\$ 12,309,055
Federal agency/GSE	2,124,640	-	-	2,124,640
Municipal obligations	116,162	-	-	116,162
Bank Note	251,086	-	-	251,086
Corporate notes	3,886,002	-	-	3,886,002
Negotiable certificates of deposit	876,185	-	-	876,185
Asset-backed securities	4,072,285	-	-	4,072,285
LAIF	616,181	616,181	-	-
Money market	60,407	60,407	-	-
County of Mendocino treasury	161,431	161,431	-	-
Held by fiscal agent:				
Money market	23,072,058	23,072,058	-	-
Total	\$ 47,545,492	\$ 23,910,077	\$ -	\$ 23,635,415

Participation in an External Investment Pool

The City is a voluntary participant in the California Local Agency Investment Fund (LAIF), which is regulated by California Government Code Section under the oversight of the Local Investment Advisory Board (Board). The Board consists of five members as designated by state statute and is chaired by the State Treasurer who is responsible for the day to day administration of LAIF. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis, which is different from the fair value of the City's position in the LAIF pool. The State Treasurer determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available. As of June 30, 2024, the City's investment in LAIF was \$616,181. The total amount invested by all public agencies at that date was \$21.97 billion. LAIF is part of the California Pooled Money Investment Account (PMIA), which at June 30, 2024 has a balance of \$178 billion. Financial Statements of LAIF and PMIA may be obtained from the California Treasurer's web site at www.treasurer.ca.gov.

NOTE 4 – RECEIVABLES

The City's accounts receivable represent amounts due from a variety of sources as of June 30, 2024. These receivables include balances from grants and subventions, leases, loans, customer accounts, and other accounts related to the City's operations. The amounts are categorized by governmental and business-type activities and are presented net of any allowance for doubtful accounts.

The receivables reflect the City's ongoing efforts to recover amounts due for services rendered, grant-funded projects, lease agreements, and loan programs. The allowance for doubtful accounts is based on management's assessment of the collectability of certain receivables, considering historical trends, economic conditions, and the creditworthiness of the counterparties.

The following schedule summarizes receivables by activity, type, and net amounts. A breakdown of the concentration of receivables is also provided, highlighting the proportion due from other governments versus individuals and businesses.

Accounts receivable consisted of the following at June 30, 2024:

Accounts Receivable			
	<u>Receivables</u>	<u>Allowance</u>	<u>Net</u>
Governmental activities			
Interest	\$ 42,822	\$ -	\$ 42,822
Accounts receivable:			
Customers	<u>6,708,540</u>	<u>-</u>	<u>6,708,540</u>
Total Governmental activities	<u>6,751,362</u>	<u>-</u>	<u>6,751,362</u>
Business-type activities			
Interest	65,230	-	65,230
Accounts receivable:			
Customers	<u>11,262,222</u>	<u>(855,823)</u>	<u>10,406,399</u>
Total Business-type activities	<u>11,327,452</u>	<u>(855,823)</u>	<u>10,471,629</u>
Total receivables	<u>\$ 18,078,814</u>	<u>\$ (855,823)</u>	<u>\$ 17,222,991</u>

As of June 30, 2024, the City's receivables are composed of 34.1% from other governments and 65.9% from individuals and businesses. Receivables from other governments primarily include amounts due from state and federal grant reimbursements for infrastructure projects and operational programs. Receivables from individuals and businesses consist of utility charges, lease payments, and housing and economic development loans.

No single individual, business, or government entity accounts for more than 25% of the total receivables. As a result, the City does not consider its receivables to be subject to significant concentration risk.

NOTE 5 – LOANS AND NOTES RECEIVABLE

Through the City's various housing rehabilitation funds, first-time homebuyer funds, and business/economic development loan programs, the City provides loans to qualifying individuals and businesses to support affordable housing, community development, and economic growth. Interest rates vary depending on the terms of the loan, ranging from 0% to market, and interest accrues on loans that bear interest. Loans are typically secured by property liens to ensure repayment.

Loans and notes receivable for the year ended June 30, 2024, consisted of the following:

Loans and Notes Receivable	Beginning 7/1/2023	Additions	Deletions	Ending 6/30/2024
Major governmental funds:				
Other Agencies	1,306,314	511,152	-	1,817,466
Miscellaneous	1,176	642	-	1,818
Nonmajor governmental funds:				
Special revenue funds:				
LMIHF Housing Asset Fund	1,498,057	7,291	-	1,505,348
CDBG Program Income	449,183	133,349	(229,256)	353,276
Home Program Income	8,579,603	218,219	(126,096)	8,671,726
Total governmental funds	11,834,333	870,653	(355,352)	12,349,634
Total loans/notes receivable	\$ 11,834,333	\$ 870,653	\$ (355,352)	\$ 12,349,634

Loan Terms and Policies

Loan Terms:

- Loan terms typically range from 1 to 30 years, depending on the specific program or fund requirements.
- Fixed interest rates are applied, ranging from 0% to market, as determined by individual loan agreements.

Default and Delinquency:

- The City monitors loans for delinquency and default. Delinquent loans are subject to collection procedures as outlined in the loan agreements.
- Loans in default may be subject to foreclosure or other legal remedies based on the lien agreements.

Allowance for Doubtful Accounts:

- As of June 30, 2024, the City has determined that all loans are collectible, and no allowance for doubtful accounts has been recorded.

Notes Receivable:

- Notes receivable represent individual loans secured by property liens in favor of the City and the Redevelopment Successor Agency. These loans are funded through various programs, including Community Development Block Grants (CDBG) and federal HOME housing programs. When repaid, the funds are designated for purposes allowed under reuse guidelines.

Program Descriptions

Other Agencies:

- Includes loans provided to the Ukiah Valley Fire Protection District and the Mendocino Solid Waste Management Authority (MSWMA). These loans are typically offered interest-free to honor the partnership nature of the relationship between the City and these agencies. The loans are intended to support operational needs and are structured to be repaid as quickly as possible.

LMHIF Housing Asset Fund:

- Supports low- and moderate-income housing initiatives, consistent with state and federal guidelines.

CDBG Program Income:

- Provides loans for community and economic development activities, primarily for low- and moderate-income households.

HOME Program Income:

- Funds affordable housing activities, including first-time homebuyer assistance and housing rehabilitation projects.

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NOTE 6 – CAPITAL ASSETS

Governmental capital asset activity for the year ended June 30, 2024, was as follows:

Capital Assets - Governmental

	Balance				Balance
	July 1, 2023	Additions	Deletions	Transfers	June 30, 2024
Governmental activities:					
Nondepreciable assets:					
Land	\$ 4,596,065	\$ -	\$ -	\$ -	\$ 4,596,065
Construction in progress	6,353,352	5,180,734	-	(3,986,741)	7,547,345
Total nondepreciable assets	10,949,417	5,180,734	-	(3,986,741)	12,143,410
Depreciable assets:					
Buildings and improvements	21,090,197	131,224	-	716,944	21,938,365
Technology subscriptions	1,047,946	334,461	-	-	1,382,407
Machinery, equipment, and vehicles	11,342,906	347,866	-	(203,049)	11,487,723
Infrastructure and network	71,127,397	-	-	2,942,680	74,070,077
Total depreciable assets	104,608,446	813,551	-	3,456,575	108,878,572
Total	115,557,863	5,994,285	-	(530,166)	121,021,982
Accumulated depreciation and amortization:					
Buildings and improvements	(9,310,175)	(722,746)	-	206,080	(9,826,841)
Technology subscriptions	(188,470)	(428,201)	-	-	(616,671)
Machinery, equipment, and vehicles	(6,821,930)	(566,687)	-	131,218	(7,257,399)
Infrastructure and network	(27,694,763)	(800,886)	-	-	(28,495,649)
Total accumulated depreciation	(44,015,338)	(2,518,520)	-	337,298	(46,196,560)
Net depreciable assets	60,593,108	(1,704,969)	-	3,793,873	62,682,012
Total governmental capital assets, net	\$ 71,542,525	\$ 3,475,765	\$ -	\$ (192,868)	\$ 74,825,422

Allocation of Depreciation and Amortization Expense

Governmental Activities:	
General government	\$ 682,308
Public works	1,162,240
Public safety	184,762
Recreation and culture	212,246
Parks, buildings, and grounds	276,964
Total Depreciation Expense	\$ 2,518,520

Business-type capital asset activity for the year ended June 30, 2024, was as follows:

Capital Assets - Business-type					
	Balance			Balance	
	July 1, 2023	Additions	Deletions	Transfers	June 30, 2024
Business-type activities:					
Nondepreciable assets:					
Land	\$ 7,747,880	\$ 303,272	\$ -	\$ -	\$ 8,051,152
Capacity rights	270,000	-	-	-	270,000
Construction in progress	10,497,502	41,003,604	-	(235,569)	51,265,537
Total nondepreciable assets	18,515,382	41,306,876	-	(235,569)	59,586,689
Depreciable assets:					
Buildings and improvements	63,250,559	212,123	-	327,112	63,789,794
Machinery, equipment, and vehicles	14,989,389	284,644	-	427,212	15,701,245
Infrastructure and network	176,187,957	3,714,223	-	11,409	179,913,589
Total depreciable assets	254,427,905	4,210,990	-	765,733	259,404,628
Total	272,943,287	45,517,866	-	530,164	318,991,317
Accumulated depreciation:					
Buildings and improvements	(36,685,636)	(1,406,976)	-	(206,080)	(38,298,692)
Machinery, equipment, and vehicles	(9,050,663)	(902,624)	-	(131,218)	(10,084,505)
Infrastructure and network	(45,382,978)	(3,445,286)	-	-	(48,828,264)
Total accumulated depreciation	(91,119,277)	(5,754,886)	-	(337,298)	(97,211,461)
Net depreciable assets	163,308,628	(1,543,896)	-	428,435	162,193,167
Total business-type capital assets, net	\$ 181,824,010	\$ 39,762,980	\$ -	\$ 192,866	\$ 221,779,856

Business-type Activities:	
Landfill	\$ 15,002
Electric	1,249,920
Water	1,885,510
Wastewater	2,269,990
Parking	1,197
Ambulance	36,209
Golf	5,818
Conference Center	51,007
Airport	210,490
Allocated internal services	29,743
Total Depreciation Expense	\$ 5,754,886

NOTE 7 – LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2024.

Long-term Obligations

Governmental Activities	Beginning	Additions	Reductions	Ending Balance	Due within One
	Balance July 1, 2023				
2017 fire engine lease (direct borrowing)	\$ 540,505	967	\$ 115,159	\$ 426,313	\$ 118,051
2017 I-Bank financing lease (direct borrowing)	3,572,341	-	94,183	3,478,158	97,290
Technology subscription liability	845,509	334,462	566,585	613,386	285,176
2020 fire brush truck equipment lease (direct borrowing)	164,943	-	21,908	143,035	22,437
2020 fire self-contained breathing apparatus equipment lease	265,369	-	32,694	232,675	33,485
Series 2020A Community Facilities Lease Revenue Bonds	2,200,000	-	95,000	2,105,000	95,000
2020A unamortized premium	316,016	-	17,556	298,460	17,556
Series 2020B CalPERS Taxable Lease Revenue Bonds	31,175,043	-	841,953	30,333,090	864,708
Series 2022 Lease Revenue Bonds (Street Projects)	14,105,000	-	1,335,000	12,770,000	1,385,000
2022 unamortized premium- Streets Projects	1,341,893	-	167,737	1,174,156	167,737
Series 2022 Lease Revenue Bonds (Corporation Yard Projects)	14,615,000	-	280,000	14,335,000	290,000
2022 unamortized premium-Corp Yard Projects	1,133,755	-	40,491	1,093,264	40,491
Claims payable	143,486	-	143,486	-	-
Net pension liability	11,167,808	4,333,566	-	15,501,374	-
Compensated absences	1,227,318	61,191	21,824	1,266,685	126,666
Total	\$ 82,813,986	\$ 4,730,186	\$ 3,773,575	\$ 83,770,596	\$ 3,543,597
Business-Type Activities					
2017 CalTrans Aeronautics Loan - Airport (direct borrowing)	\$ 138,077	\$ -	\$ 11,157	\$ 126,920	\$ 11,417
2016 Water Revenue Refunding Bonds	7,640,000	-	435,000	7,205,000	460,000
2016 unamortized premium	1,237,899	-	95,223	1,142,676	95,223
Landfill closure and post-closure	21,145,540	791,198	-	21,936,738	-
2017 SWRCB recycled water loan (direct borrowing)	17,183,644	-	534,831	16,648,813	540,180
Series 2020 Wastewater Refunding Bonds	20,713,000	-	1,507,000	19,206,000	1,543,000
Series 2020B CalPERS Taxable Lease Revenue Bonds	16,774,957	-	453,047	16,321,910	465,292
Series 2022 Lease Revenue Bonds (Utilities Projects)	8,770,000	-	-	8,770,000	-
2022 Utilities unamortized premium - Utilities Projects	1,070,758	-	59,486	1,011,272	59,486
Series 2022 Electric Revenue Bonds	9,190,000	-	310,000	8,880,000	330,000
2022 Electric unamortized premium	993,609	-	55,200	938,409	55,200
Net pension liability	5,237,038	-	1,017,194	4,219,844	-
Compensated absences	547,776	168,023	14,106	701,692	70,169
Total	\$110,642,298	\$ 959,221	\$ 4,492,244	\$107,109,274	\$ 3,629,967

The general fund is primarily responsible for liquidating the net pension liability and compensated absences of governmental activities.

GOVERNMENTAL ACTIVITIES

2017 Fire Engine Lease (direct borrowing)

In October 2017, the City entered into a finance purchase agreement with Umpqua Bank for the purchase of two Type-1 fire engines totaling \$1,125,731. Principal and interest payments are due semi-annually on May 1 and November 1 of each year with an interest rate of 2.45 percent. Lease payments are made by the General Fund. The total combined amount of accumulated depreciation on both fire engines is \$408,993. The agreement contains a provision that if a default occurs then the City shall pay to the lessor the entire outstanding balance of all progress payments advanced by lessor plus all interim rent due through the commitment termination date. Interest shall accrue on the total amount due hereunder at the lesser of eighteen percent (18 %) per annum or the maximum rate permitted by law from the commitment termination date to the date of actual payment.

2017 I-Bank Financing Lease (direct borrowing)

In August 2017, the City entered into an agreement for \$4,000,000 with the California Infrastructure and Economic Development Bank (I-Bank) to finance roadway and other right-of-way improvements related to the Redwood Business Park. Principal is paid annually commencing on August 1, 2018, and interest payments are made semi-annually on August 1 and February 1 at an interest rate of 3.30 percent. Lease payments are made primarily by the General Fund. The total combined amount of accumulated depreciation on the roadway improvements is \$400,000. The funds are secured with collateral of a leased asset located at 300 Seminary Avenue, Ukiah. The note contains a provision that in the event of default, and to terminate the financing lease, the City will surrender the possession of the leased asset. The City may elect not to terminate the lease, and to continue to pay each installment. There contain no acceleration clauses.

Subscription-Based Information Technology Arrangements (SBITAs)

The City has entered into three subscription-based information technology arrangements (SBITAs) subject to GASB Statement No. 96, which require the recognition of a right-to-use intangible asset and a corresponding liability for the subscription term. These arrangements support essential City operations. During the fiscal year ended June 30, 2024, the City recorded a principal reduction of \$40,250 on its SBITA liability. Payments under these agreements are budgeted annually and allocated to the respective operating funds benefiting from the arrangements. The liability reflects the present value of future payments discounted at the City's incremental borrowing rate of 3.5%.

2020 Fire Brush Truck Lease (direct borrowing)

In February 2020, the City entered into a finance purchase agreement with Umpqua Bank for the purchase of one Skeeter fire brush truck totaling \$227,606. Principal and interest payments are due semi-annually on March 1 and September 1 of each year with an interest rate of 2.8 percent. Lease payments are made by the General Fund. The total combined amount of accumulated depreciation on this truck is \$34,141. The agreement contains a provision that if a default occurs then the City shall pay to the lessor the entire outstanding balance of all progress payments advanced by lessor plus all interim rent due through the commitment termination date. Interest shall accrue on the total amount due hereunder at the lesser of eighteen percent (18%) per annum or the maximum rate permitted by law from the commitment termination date to the date of actual payment.

2020 Self-Contained Breathing Apparatus Lease (direct borrowing)

In November 2020, the City entered an equipment lease with Umpqua Bank for the purchase of one self-contained breathing apparatus system totaling \$343,762.85. Principal and interest payments are due on June 1 and December 1 of each year with an interest rate of 2.39 percent. Lease payments are made by both the General Fund and the Ukiah Valley Fire District at an even 50 percent split. The agreement contains a provision that if a default occurs then the City shall pay to the lessor the entire outstanding balance of all progress payments advanced by lessor plus all interim rent due through the commitment termination date. Interest shall accrue on the total amount due hereunder at the lesser of eighteen percent (18%) per annum or the maximum rate permitted by law from the commitment termination date to the date of actual payment.

Series 2020A Lease Revenue Bonds (Community Facilities Improvement Project)

The Series 2020A Lease Revenue Bonds (Community Facilities Improvement Project), dated December 1, 2020, were issued in the original amount of \$2,530,000 and are secured with a pledge consisting primarily of base rental payments to be made by the City as rental for certain City-owned property. The bonds were issued to reimburse the City for the purchase of the Bank of America building in 2020 and to fund renovations for the new customer service center and roof replacement at the museum. As of June 30, 2024, renovations have been delayed due to compliance with ADA and other architectural challenges, and the remaining bond proceeds continue to be reserved for these

improvements. Principal payments are due annually in amounts ranging from \$150,000 to \$175,000 through 2040, with interest payable semi-annually on April 1 and October 1, at rates ranging from 3.00 percent to 4.00 percent. In the event of default, there is no remedy of acceleration of the total base rental payments due over the term of the lease, and neither the Ukiah Public Financing Authority nor the Trustee is empowered to sell or relet the leased facilities to redeem the bonds or pay debt service.

Series 2020B Taxable Lease Revenue Bonds (CalPERS Prepayment Project)

Dated December 1, 2020, the original amount of the obligation was \$49,875,000 and is secured with a pledge consisting primarily of base rental payments to be made by the City as rental for certain City-owned property. This obligation is shared with business-type funds, with the governmental fund's share being 65 percent. The obligation principal is payable in annual installments, ranging from \$705,000 to \$3,015,000 through year 2049. Interest is payable semi-annually on April 1 and October 1 of each year, commencing October 1, 2023, with an interest rate ranging from 1.37 percent to 3.706 percent. The Series 2020B Taxable Lease Revenue Bonds were issued to refinance a portion of the UAL of the City's Miscellaneous, Safety Fire, and Safety Police pension plans with CalPERS. In the event of a default, there is no remedy of acceleration of the total base rental payments due over the term of the lease and neither the Ukiah Public Financing Authority nor the Trustee are empowered to sell or relet the leased facilities and use the proceeds of such sale or reletting to redeem the bonds or pay debt service with respect thereto.

Series 2022 Lease Revenue Bonds (Street Projects)

Dated March 9, 2022, the original amount of the obligation was \$15,350,000 and is secured with a pledge consisting primarily of base rental payments made for the use of all the city's street. The obligation principal is payable in annual installments beginning April 1, 2023, ranging from \$1,245,000 to \$1,825,000. Interest on the Bonds are payable semiannually on April 1 and October 1 of each year, commencing October 1, 2023, and bear an interest rate of 4.0 percent. The Series 2023 Lease Revenue Bonds (Street Projects) were issued to finance various street improvement projects. In the event of a default, there is no remedy of acceleration of the total base rental payments due over the term of the lease and neither the Ukiah Public Financing Authority nor the Trustee are empowered to sell or relet the leased facilities and use the proceeds of such sale or reletting to redeem the bonds or pay debt service with respect thereto.

Series 2022 Lease Revenue Bonds (Corporation Yard Projects)

Dated March 9, 2022, the original amount of the obligation was \$14,850,000 and is secured with a pledge consisting primarily of base rental payments made for the use of all the city's street. The obligation principal is payable in annual installments, ranging from \$235,000 to \$815,000. Interest on the Bonds are payable semiannually on April 1 and October 1 of each year, commencing October 1, 2023, and bear an interest rate of 4.0 percent. The Series 2023 Lease Revenue Bonds (Corporation Yard Projects) were issued to finance the renovation of the city's Corporation Yard facilities. In the event of a default, there is no remedy of acceleration of the total base rental payments due over the term of the lease and neither the Ukiah Public Financing Authority nor the Trustee are empowered to sell or relet the leased facilities and use the proceeds of such sale or reletting to redeem the bonds or pay debt service with respect thereto.

The annual debt service of these obligations to maturity are as follows:

Debt Service Schedule

Governmental										
Year Ending June 30,	Governmental Activities									
	Capital Lease, Fire Engines (2017)		I-Bank Financing Lease (2017)		Technology Subscription Liability		Capital Lease, Fire Brush Truck (2020)		Equipment Lease, Self-Contained Breathing Apparatus (2020)	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	118,051	9,908	97,290	123,609	285,176	23,105	22,437	3,307	33,485	5,397
2026	121,016	6,943	100,501	120,053	289,322	12,299	22,980	2,764	34,295	4,587
2027	124,055	3,904	103,817	116,381	38,889	1,361	23,536	2,208	35,125	3,757
2028	63,191	789	107,243	112,587	-	-	24,106	1,638	35,975	2,907
2029	-	-	110,782	108,667	-	-	24,689	1,055	36,846	2,036
2030-2034	-	-	611,223	479,868	-	-	25,287	457	56,949	1,375
2035-2039	-	-	718,955	360,564	-	-	-	-	-	-
2040-2044	-	-	845,674	220,235	-	-	-	-	-	-
2045-2049	-	-	782,677	58,699	-	-	-	-	-	-
2050-2054	-	-	-	-	-	-	-	-	-	-
Total	\$ 426,313	\$ 21,544	\$ 3,478,158	\$ 1,700,663	\$ 613,386	\$ 36,765	\$ 143,035	\$ 11,429	\$ 232,675	\$ 20,059
Due within one year	\$ 118,051	\$ 9,908	\$ 97,290	\$ 123,609	\$ 285,176	\$ 23,105	\$ 22,437	\$ 3,307	\$ 33,485	\$ 5,397
Due after one year	308,262	11,636	3,380,868	1,577,054	328,210	13,660	120,598	8,122	199,190	14,662
Total	\$ 426,313	\$ 21,544	\$ 3,478,158	\$ 1,700,663	\$ 613,386	\$ 36,765	\$ 143,035	\$ 11,429	\$ 232,675	\$ 20,059

Year Ending June 30,	Series 2020A Community Facilities Lease Revenue Bonds		Series 2020B CalPERS Taxable Lease Revenue Bonds		Series 2022 Lease Revenue Bonds (Street Projects)		Series 2022 Lease Revenue Bonds (Corporation Yard Projects)		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	95,000	84,200	864,708	1,144,675	1,385,000	510,800	290,000	548,863	3,191,147	2,453,864
2026	100,000	80,400	897,216	1,127,367	1,440,000	455,400	305,000	537,263	3,310,330	2,347,076
2027	105,000	76,400	916,722	1,105,489	1,500,000	397,800	315,000	525,063	3,162,144	2,232,363
2028	110,000	72,200	952,480	1,081,303	1,560,000	337,800	325,000	512,463	3,177,995	2,121,687
2029	115,000	67,800	991,490	1,054,172	1,620,000	275,400	340,000	499,463	3,238,807	2,008,593
2030-2034	630,000	267,200	5,623,860	4,776,333	5,265,000	426,800	1,925,000	2,281,313	14,137,319	8,233,346
2035-2039	775,000	130,000	7,015,198	3,648,730	-	-	2,355,000	1,842,763	10,864,153	5,982,057
2040-2044	175,000	7,000	8,432,540	2,049,206	-	-	2,780,000	1,333,763	12,233,214	3,610,204
2045-2049	-	-	4,638,876	473,947	-	-	3,330,000	750,325	8,751,553	1,282,971
2050-2054	-	-	-	-	-	-	2,370,000	155,675	2,370,000	155,675
Total	\$ 2,105,000	\$ 785,200	\$ 30,333,090	\$ 16,461,222	\$ 12,770,000	\$ 2,404,000	\$ 14,335,000	\$ 8,986,950	\$ 64,436,662	\$ 30,427,832
Due within one year	\$ 95,000	\$ 84,200	\$ 864,708	\$ 1,144,675	\$ 1,385,000	\$ 510,800	\$ 290,000	\$ 548,863	\$ 3,191,147	\$ 2,453,864
Due after one year	2,010,000	701,000	29,468,382	15,316,547	11,385,000	1,893,200	14,045,000	8,438,088	61,245,515	27,973,969
Total	\$ 2,105,000	\$ 785,200	\$ 30,333,090	\$ 16,461,222	\$ 12,770,000	\$ 2,404,000	\$ 14,335,000	\$ 8,986,950	\$ 64,436,662	\$ 30,427,832

Business-Type Activities

2017 Caltrans Aeronautics Loan – Airport (direct borrowing)

Loan issued to the City for the design, purchase, and installation of a 12,000-gallon service aviation gas fuel tank at the Ukiah Municipal Airport. Annual principal and interest payments are made at an annual interest rate of 2.33 percent, are due February each year. Revenues generated by airport operations secure payments. In the event of default, the State may take one or more of the following actions: (i) declare the entire outstanding principal amount of the loan and all accrued interest immediately due and payable; (ii) notify the City that they may be ineligible for future financing under the program.

2016 Water Revenue Refunding Bonds

Dated March 1, 2016, the original amount of the obligation was \$11,155,000 and is secured with a pledge of net revenues from the City's Water system. The obligation principal is payable in annual installments beginning September 1, 2016, ranging from \$475,000 to \$740,000 through September 1, 2035. Interest payments commence September 1, 2016, and are payable semiannually on September 1st and March 1st and pay interest ranging from 2.00 percent to 3.125 percent. The bonds contain a provision that, in an event of default, outstanding amounts may become immediately due. The 2016 Water Revenue Refunding Bonds were issued to refund the 2005 ABAG Bonds (Water Treatment Plant Installment Loan) and the SWRCB Water Treatment Loan. The two debt obligations were used to acquire and construct capital improvements to the City's water treatment plant.

Series 2020 Wastewater Revenue Refunding Obligations (2020 Wastewater Refunding Project)

Dated February 24, 2020, the original amount of the obligation was \$25,010,000 and is secured with a pledge of net revenues from the City's wastewater system. Proceeds were used to refund the ABAG 2006 Water & Wastewater Revenue Bonds, Series A. The obligation principal and interest payments at an annual interest rate of 2.42% are payable in annual installments, ranging from \$1,998,772 to \$1,999,719 through March 1, 2035. The bonds contain a provision that, in an event of default, outstanding amounts may become immediately due.

2017 SWRCB Recycled Water Loan (direct borrowing)

In July 2017, the City entered into an agreement with the California State Water Resource Control Board (SWRCB) to finance the development and construction of a recycled water system. Construction was completed in September 2019. Annual principal and interest payments will be made for a thirty-year term at an interest rate of 1.00 percent. The loan will be repaid with revenues from the Water Enterprise Fund. In the event of a breach of contract, the City will immediately repay any amount equal to the project funds disbursed, accrued interest, penalty assessments and additional payments.

Series 2020B Taxable Lease Revenue Bonds (CalPERS Prepayment Project)

Dated December 1, 2020, the original amount of the obligation was \$49,875,000 and is secured with a pledge consisting primarily of base rental payments to be made by the City as rental for certain City-owned property. This obligation is shared with governmental funds, with the business-type fund's share being 35 percent. The obligation principal is payable in annual installments beginning April 1, 2021, ranging from \$705,000 to \$3,015,000 through year 2049. Interest is payable semi-annually on April 1 and October 1 of each year, commencing October 1, 2021, with an interest rate ranging from 1.37 percent to 3.706 percent. The Series 2020B Taxable Lease Revenue Bonds were issued to refinance a portion of the UAL of the City's Miscellaneous, Safety Fire, and Safety Police pension plans with CalPERS. In the event of a default, there is no remedy of acceleration of the total base rental payments due over the term of the lease and neither the Ukiah Public Financing Authority nor the Trustee are empowered to sell or relet the leased facilities and use the proceeds of such sale or reletting to redeem the bonds or pay debt service with respect thereto.

Series 2022 Lease Revenue Bonds (Utilities Projects)

Dated March 9, 2022, the original amount of the obligation was \$8,770,000 and is secured with a pledge consisting primarily of base rental payments made for the use of all the city's street. The obligation principal is payable in annual installments, ranging from \$435,000 to \$760,000. Interest on the Bonds are payable semiannually on April 1 and October 1 of each year, commencing October 1, 2022, and bear an interest rate of 4.0 percent. The Series 2022 Lease Revenue Bonds (Corporation Yard Projects) were issued to finance various utility projects. In the event of a default, there is no remedy of acceleration of the total base rental payments due over the term of the lease and neither the Ukiah Public Financing Authority nor the Trustee are empowered to sell or relet the leased facilities and use the proceeds of such sale or reletting to redeem the bonds or pay debt service with respect thereto.

Series 2022 Electric Revenue Bonds

Dated March 3, 2022, the original amount of the obligation was \$9,190,000. The obligation is payable solely from the revenues and from certain other amounts of deposit in funds and accounts. The obligation principal is payable in annual installments, ranging from \$310,000 to \$680,000. Interest on the Bonds are payable in annual installments commencing on March 1, 2023, and bear interest rates of 3.0 to 5.0 percent. The Series 2023 Bonds are being issued to (i) finance improvements to the Electric System of the City, and (ii) pay certain costs incurred in connection with the issuance of the Bonds. In the event of default, the Trustee has the right to accelerate the total unpaid principal amount of the unpaid payments under the Installment Sale Agreement, including the Installment Payments. However, due to events outside the control of the City, there is no assurance that the City would have sufficient funds to pay the accelerated payments.

The annual debt service of these obligations to maturity are as follows:

Debt Service Schedule
Business-type

Year Ending June 30,	Business-type Activities							
	2017 CalTrans Aeronautics Loan - Airport		2016 Water Revenue Refunding Bonds		2017 SWRCB Recycled Water Loan		Series 2020 Wastewater Refunding Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	11,417	2,957	460,000	294,069	540,180	166,488	1,543,000	455,505
2026	11,683	2,691	480,000	270,569	545,581	161,086	1,581,000	417,934
2027	11,956	2,419	505,000	245,943	551,037	155,631	1,620,000	379,444
2028	12,234	2,140	530,000	220,069	556,548	150,120	1,659,000	339,998
2029	12,519	1,855	560,000	192,819	562,113	144,555	8,922,000	1,074,044
2030-2034	67,111	4,765	3,215,000	533,418	2,896,014	637,324	3,881,000	118,108
2035-2039	-	-	1,455,000	45,860	3,043,740	489,597	-	-
2040-2044	-	-	-	-	3,199,002	334,337	-	-
2045-2049	-	-	-	-	3,362,184	171,156	-	-
2050-2054	-	-	-	-	1,392,415	20,921	-	-
Total	\$ 126,920	\$ 16,827	\$ 7,205,000	\$ 1,802,747	16,648,813	2,431,215	\$ 19,206,000	\$ 2,785,033
Due within one year	\$ 11,417	\$ 2,957	\$ 460,000	\$ 294,069	\$ 540,180	\$ 166,488	\$ 1,543,000	\$ 455,505
Due after one year	115,503	13,870	6,745,000	1,508,678	16,108,633	2,264,727	17,663,000	2,329,528
Total	\$ 126,920	\$ 16,827	\$ 7,205,000	\$ 1,802,747	16,648,813	2,431,214	\$ 19,206,000	\$ 2,785,033

Year Ending June 30,	Series 2020B CalPERS Taxable Lease Revenue Bonds		Series 2022 Lease Revenue Bonds (Utilities Projects)		Series 2022 Electric Revenue Bonds		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
	2025	465,292	616,086	-	356,300	330,000	372,850	3,349,889
2026	482,784	606,771	-	356,300	345,000	356,350	3,446,048	2,171,701
2027	493,278	594,996	-	356,300	360,000	339,100	3,541,271	2,073,833
2028	512,520	581,978	435,000	356,300	360,000	321,100	4,065,302	1,971,705
2029	533,510	567,238	455,000	338,900	395,000	303,100	11,440,142	2,622,511
2030-2034	3,026,140	2,570,094	2,550,000	1,407,500	2,290,000	1,211,750	17,925,265	6,482,959
2035-2039	3,774,802	1,963,342	3,130,000	825,200	2,820,000	673,250	14,223,542	3,997,249
2040-2044	4,537,460	1,102,655	2,200,000	178,200	1,980,000	120,000	11,916,462	1,735,192
2045-2049	2,496,124	255,026	-	-	-	-	5,858,308	426,182
2050-2054	-	-	-	-	-	-	1,392,415	20,921
Total	\$ 16,321,910	\$ 8,858,186	\$ 8,770,000	\$ 4,175,000	\$ 8,880,000	\$ 3,697,500	\$ 77,158,643	\$ 23,766,508
Due within one year	\$ 465,292	\$ 616,086	\$ -	\$ 356,300	\$ 330,000	\$ 372,850	\$ 3,349,889	\$ 2,264,255
Due after one year	15,856,618	8,242,100	8,770,000	3,818,700	8,550,000	3,324,650	73,808,754	21,502,253
Total	\$ 16,321,910	\$ 8,858,186	\$ 8,770,000	\$ 4,175,000	\$ 8,880,000	\$ 3,697,500	\$ 77,158,643	\$ 23,766,508

NOTE 8 – LANDFILL CLOSURE

State and federal laws and regulations require the City to place a final cover on its landfill upon closure and to perform maintenance and monitoring functions at the landfill site for 30 years after closure. The recognition of closure and post-closure care costs is based on the amount of landfill used during the year. As of June 30, 2024, the estimated liability for landfill closure and post-closure care costs is \$21,936,738, including \$1,156,119 for corrective action liability. This liability reflects 100.0% usage (filled) of the landfill.

The estimated total current cost of landfill closure and post-closure care is based on the most recent engineering study, which assumes all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2024. Actual costs may vary due to inflation, changes in technology, or revisions to state and federal regulations.

At June 30, 2024, the City has \$10,704,564 in cash and other current assets designated for landfill closure and post-closure care, \$4,578,147 of which is held within its pooled investments. This leaves a funding shortfall of \$11,232,174, which the City intends to address through future annual contributions, service charges, and other revenue sources.

The liability includes the following components:

Final cover installation: \$12,230,581
Post-closure monitoring: \$8,550,038
Corrective action liability: \$1,156,119

The City adjusts the estimated liability for inflation annually using the U.S. Department of Commerce, Bureau of Economic Analysis, Table 4.

The City is unaware of any noncompliance with current state and federal laws governing landfill closure and post-closure care. Changes in regulations or environmental conditions may result in additional costs.

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NOTE 9 – INTERFUND TRANSACTIONS

Interfund transactions are an integral component of the City’s financial operations, facilitating the transfer of resources between funds to support operations, capital projects, and debt service requirements. These transactions occur with City Council approval as part of the budget process and are recorded in accordance with the City’s debt management policy.

INTERFUND TRANSFERS

Transfers represent the reallocation of resources between funds, primarily for the following purposes:

1. To provide subsidies from one fund to another.
2. To fund significant capital projects.
3. To accumulate resources for debt service.

The schedule below details interfund transfers for the fiscal year ended June 30, 2024:

Transfers Out	Transfers In								Total
	General Fund	Streets Capital Improvement	Pension Debt Service Fund	Non-major Governmental Funds	Non-major Enterprise Funds	Landfill	Water	Wastewater	
General fund	\$ -	\$ 2,728,970	\$ 106,331	\$ 63,094	\$ 250,000	\$ -	\$ -	\$ -	\$ 3,148,395
Streets capital improvement	-	-	813	-	-	-	-	-	813
Non-major governmental funds	1,643,633	-	2,554	-	-	390,000	-	-	2,036,187
Water	-	-	-	-	-	-	-	15,312	15,312
Wastewater	-	-	-	-	-	-	289,108	-	289,108
Internal service funds	-	-	50,136	-	-	-	-	-	50,136
Total	\$ 1,643,633	\$ 2,728,970	\$ 159,834	\$ 63,094	\$ 250,000	\$ 390,000	\$ 289,108	\$ 15,312	\$ 5,539,951

Significant transfers during the year included:

- \$2,728,970 from the general fund to the Streets Capital Improvement Fund, funded by Measure Y proceeds, to support specific capital improvement projects.
- \$250,000 from the general fund to a non-major enterprise fund to support ambulance services.
- \$390,000 transferred from the Transfer Station special revenue fund to the landfill fund to support costs associated with closure activities.
- \$289,108 from the wastewater fund to the water fund for annual operating costs of recycled water facilities.
- \$106,331 from the general fund to the pension debt service fund to reserve for advanced payments on pension obligations.

INTERFUND BORROWING

Pursuant to the City’s debt management policy, interfund loans are recorded for the purposes of financing operations, grant activities, or capital projects on a temporary basis.

Interfund borrowing facilitates the temporary and long-term reallocation of resources to manage cash flow and finance operational and capital needs. These transactions are classified into the following categories:

Due To/From Other Funds:

- Represent temporary interfund borrowings expected to be repaid within the fiscal year.
- These balances address timing differences between cash outflows and reimbursements or revenues.

Advances To/From Other Funds:

- Represent long-term interfund borrowings with specified repayment schedules.
- These transactions are formalized through agreements, with terms and conditions approved per the City's debt management policy.

Interfund Borrowing and Internal Balances

Borrowing Fund (Due To)		Lending Fund (Due From)	
Fund Name	Amount	Fund Name	Amount
Streets Capital Improvements	\$ 1,281,906	2106 Gas Tax	\$ 1,281,906
Garage	30,535	City Administrative Services	30,535
General Capital Projects	338,482	General Fund	338,482
Playground & Park Amenities	180,000	City Administrative Services	180,000
Riverside Park	27,005	General Fund	27,005
Riverside Park	30,000	City Administrative Services	30,000
Winter Special Events	18,056	General Fund	18,056
Rail Trail	205,100	General Fund	205,100
Transfer Station	62,808	General Fund	62,808
Ambulance Services Fund	457,000	General Fund	457,000
Conference Center Fund	107,632	General Fund	107,632
Airport Capital Improvement	200,000	General Fund	200,000
Recycled Water	6,002,698	Sanitary Disposal Site	6,002,698
City Wastewater Operations	293,243	Water	293,243
Total Due To	9,234,465	Total Due From	9,234,465

Borrowing Fund (Advances From)		Lending Fund (Advances To)	
Fund Name	Amount	Fund Name	Amount
Building & Maintenance	270,000	General Fund	270,000
ARRC	36,601	General Fund	36,601
Winter Special Events	177,590	General Fund	177,590
Rail Trail	300,359	General Fund	300,359
Parking District #1	29,136	General Fund	29,136
Ambulance Services Fund	1,072,771	General Fund	1,072,771
Golf	930,200	General Fund	930,200
Conference Center Fund	211,178	General Fund	211,178
Street Lighting	289,121	Electric	289,121
City Sewer Capital Projects	1,681,372	General Capital Projects	1,681,372
Water	502,280	Golf	502,280
Total Advances To	5,500,608	Total Advances From	5,500,608

Total Interfund Borrowing	\$ 14,735,073	\$ 14,735,073
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NOTE 10 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City participates. The City is a member of the California Intergovernmental Risk Authority (CIRA), a public entity pool comprised of fifty statewide California charter and associate member cities (formerly the Redwood Empire Municipal Insurance Fund [REMIF], see Note 12 for additional information). CIRA is organized under a Joint Powers Agreement pursuant to the California Government Code. The purpose of CIRA is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage. The City pays an annual premium to CIRA for its workers' compensation, general liability and property coverage.

The City of Ukiah participates in the following three CIRA programs:

General Liability Insurance

Annual premiums are paid by the member cities and are adjusted retrospectively to cover costs. The City of Ukiah self-insures for the first \$25,000 of each loss and pays 100 percent of all losses incurred under \$25,000. The City does not share or pay for losses of other cities under \$5,000, depending on the entity's deductible amount. Participating cities then share in the next \$5,000 to \$1,000,000 per loss occurrence. Specific coverage includes comprehensive and general automotive liability, personal injury, contractual liability, professional liability, and certain other coverage. CIRA is a member of Public Risk, Innovation, Solutions, and Management (PRISM), which provides CIRA with an additional \$39,000,000 liability insurance coverage over and above CIRA retention level of \$1,000,000.

Worker's Compensation

Periodic deposits are paid by member cities and are adjusted retrospectively to cover costs. The City of Ukiah is self-insured for the first \$50,000 of each loss and pays 100 percent of all losses incurred under \$50,000. The City does not share or pay for losses of other cities under \$5,000.

Property Insurance

The City participates in CIRA's property insurance program. The annual deposits paid by participating member cities are based upon deductibility levels and are not subject to retroactive adjustments. The City of Ukiah has a deductible level of \$25,000 for high-risk flood zones and \$100,000 for all wildfire and property related claims, and a coverage limit of \$600,000,000 declared value.

Separate internal service funds are maintained by the City for the City's deductibles and allocated share of pooled costs noted above. The total cash and investments held in these funds at June 30, 2024, was \$1,045,734.

Changes in the Internal Service Funds claims liability amounts in fiscal year 2024 and 2023 were as follows:

	2024	2023
Balance, beginning of the fiscal year	\$ 143,486	\$ 336,555
Claims and adjustments	-	-
Claims payments	(143,486)	(193,069)
Balance, end of the fiscal year	<u>\$ -</u>	<u>\$ 143,486</u>

In the past four years, no claims for general liability or workers' compensation have exceeded the City's purchased insurance coverage.

In accordance with the CIRA governing documents, CIRA Board has the authority to levy a cash assessment for any pooled coverage program on the Participating member. CIRA's overall equity balance was \$26,974,033 as of June 30, 2023.

Risks Management Coverage

Amount	Coverage Provider	Payment Source
General Liability Claims:		
\$0-25,000	Self-insured Retention	City funds
25,001-40,000,000	PRISM	Shared risk pool
Workers Compensation Claims:		
\$0-10,000	Self-insured Retention	City funds
10,001-750,000 (Non-Safety)	Commercial Re-insurance	Shared risk pool
1,000,000 (Safety)		
1,000,001-20,000,000	Commercial Reinsurance	Shared risk pool
Property Liability Claims:		
Claims other than High Risk		
Flood Claims:		
\$0-100,000	Deductible	City funds
100,001-600,000,000	PRISM	Shared risk pool
High Risk Flood Claims:		
\$0-10,000	Deductible	City funds
10,001-100,000,000	PRISM	Shared risk pool

The following is a summary of the most recent audited financial statements of REMIF as of and for the fiscal year ended June 30, 2023. As of the date of this report, 2024 information was not yet available.

REMIF Equity, June 30, 2023

Total assets	\$ 33,087,407
Total deferred outflows of resources	123,756
Total liabilities	20,864,602
To deferred inflow of resources	-
Members' equity	<u>\$ 12,346,561</u>
Net operating revenues	\$ 17,401,152
Total operating expenses	<u>15,813,979</u>
Operating income (loss)	<u>\$ 1,587,173</u>

The following is a summary of the most recent audited financial statements of CIRA as of and for the fiscal year ended June 30, 2023.

CIRA Equity, June 30, 2023

Total assets	\$	83,482,589
Total deferred outflows of resources		1,639,481
Total liabilities		57,527,866
Total deferred inflow of resources		620,171
Members' equity	\$	<u>26,974,033</u>
Net operating revenues	\$	45,609,714
Total operating expenses		44,757,705
Operating income (loss)	\$	<u>852,009</u>

REMIF and CIRA issues separate audited financial reports, which for June 30, 2024 were not available at the time of publication of the City's Annual Comprehensive Financial Report. Copies of those reports may be obtained from REMIF and CIRA at 2330 East Bidwell Suite 150, Folsom, CA 95630.

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NOTE II – PUBLIC EMPLOYEE RETIREMENT PLAN

PUBLIC AGENCY COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN (SAFETY)

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (the Plan), administered by the California Public Employees' Retirement System (CalPERS). The Plan's benefit provisions are established by statute. The Plan is included as a pension trust fund in the CalPERS Annual Comprehensive Financial Report, which is available online at www.calpers.ca.gov.

The Plan consists of a miscellaneous pool and a safety pool (referred to as "risk pools"), which are comprised of individual employer miscellaneous and safety rate plans, respectively, including those of the City of Ukiah. The City of Ukiah does not have any rate plans in the miscellaneous risk pool. The City of Ukiah's employer rate plans in the safety risk pool include the Safety Fire plan (Fire), the Safety Police plan (Police), the PEPRA Safety Fire plan (PEPRA Safety Fire) and the PEPRA Safety Police plan (PEPRA Police).

Benefits Provided

The Plan provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Classic members and PEPRA Safety members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. PEPRA Miscellaneous members with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The death benefit is the Basic Death Benefit. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

Employer Rate Plans in the Safety Risk Pool

Employer rate plan	Fire	Police	PEPRA Fire	PEPRA Police
	Prior to	On or after	On or after	On or after
Hire Date	January 01, 2013	January 01, 2013	January 01, 2013	January 01, 2013
Benefit formula	3.0% @ 55	3.0% @ 50	2.7% @ 57	2.7% @ 57
Benefit vesting schedule	5 years of service	5 years of service	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life	Monthly for life	Monthly for life
Retirement age	50	50	50	50
Monthly benefits, as of % of eligible compensation	2.4% to 3.0%	3.0%	2.0% to 2.7%	2.0% to 2.7%
Required employee contribution rates	8.99%	8.99%	14.5%	14.5%
Required employer contribution rates	26.11%	29.09%	14.5%	14.5%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the CalPERS actuary and shall be effective on the July 1 following notice of a change in the rate. Contribution rates for the employer rate plans are determined through the CalPERS' annual actuarial valuation process. Each employer rate plan's actuarially determined rate is based on the estimated amount necessary to pay the employer rate plan's allocated share of the cost of benefits earned by employees during the year, and any unfunded accrued liability. The City of Ukiah is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The City of Ukiah's contributions to the risk pools in the Plan for the year ended June 30, 2024, were as follows:

	Contributions
Miscellaneous Risk Pool	\$0
Safety Risk Pool	1,055,925
Total contributions	<u>\$1,055,925</u>

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2024, City of Ukiah reported net pension liabilities for its proportionate shares of the net pension liability of each risk pool as follows:

	Proportionate Share of Net Pension Liability
Miscellaneous Risk Pool	\$0
Safety Risk Pool	7,714,184
Total net pension liability	<u>\$7,714,184</u>

* The proportionate share of the total NPL to each of the enterprise and internal service funds is not being allocated because it is deemed to have an immaterial effect on the financial statements.

The City of Ukiah's net pension liability for each risk pool is measured as the proportionate share of each risk pool's net pension liability. GASB 68 indicates that to the extent different contribution rates are assessed based on separate relationships that constitute the collective net pension liability, the determination of the employer's proportionate share of the collective net pension liability should be made in a manner that reflects those relationships. The allocation method used by CalPERS to determine each employer's proportionate share reflects those relationships through the employer rate plans they sponsor within the respective risk pools. An actuarial measurement of the employer's rate plan liability and asset-related information are used where available, and proportional allocations of individual employer rate plan amounts as of the valuation date are used where not available.

The City of Ukiah's proportionate share of the net pension liability as of June 30, 2022, the valuation date, was calculated as follows:

In determining an employer’s proportionate share, the employer rate plans included in the Plan were assigned to either the Miscellaneous or Safety risk pool. Estimates of the total pension liability and the fiduciary net position were first determined for the individual rate plans and each risk pool as of the valuation date, June 30, 2022. Each employer rate plan’s fiduciary net position was subtracted from its total pension liability to obtain its net pension liability as of the valuation date. The City of Ukiah’s proportionate share percentage for each risk pool at the valuation date was calculated by dividing the City of Ukiah’s net pension liability for each of its employer rate plans within each risk pool by the net pension liability of the respective risk pool as of the valuation date.

The City of Ukiah’s proportionate share of the net pension liability as of June 30, 2023, the measurement date, was calculated as follows:

Each risk pool’s total pension liability was computed at the measurement date, June 30, 2023, by applying standard actuarial roll-forward methods to the total pension liability amounts as of the valuation date. The fiduciary net position for each risk pool at the measurement date was determined by CalPERS’ Financial Office. The net pension liability for each risk pool at June 30, 2023, was computed by subtracting the respective risk pool’s fiduciary net position from its total pension liability.

The individual employer risk pool’s proportionate share percentage of the total pension liability and fiduciary net position as of June 30, 2023, was calculated by applying City of Ukiah’s proportionate share percentage as of the valuation date (described above) to the respective risk pool’s total pension liability and fiduciary net position as of June 30, 2023, to obtain the total pension liability and fiduciary net position as of June 30, 2023. The fiduciary net position was then subtracted from total pension liability to obtain the net pension liability as of the measurement date.

The City of Ukiah’s proportionate share percentage of the net pension liability for each risk pool as of June 30, 2022, and June 30, 2023, was as follows:

	Safety Risk Pool
Proportion at measurement date – June 30, 2022	0.084746%
Proportion at measurement date – June 30, 2023	0.103201%
Change – increase (decrease)	<u>0.018455%</u>

For the year ended June 30, 2024, the City of Ukiah recognized pension expense of \$2,184,610. At June 30, 2024, the City of Ukiah reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$1,482,742	(\$128,066)
Changes of Assumptions	1,189,122	0
Net Difference between Projected and Actual Earnings on Pension Plan Investments	3,272,971	0
Adjustment due to Differences in Proportions	1,587,039	(2,690,997)
Differences between Actual and Required Contributions	2,120,369	(2,901,305)
Contributions after Measurement Date	1,055,926	0
Total	\$10,708,169	(\$5,720,368)

\$1,055,926 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Amounts other than contributions subsequent to the measurement date reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Date June 30:	Deferred Outflows/(Inflows) of Resources
2024	\$591,574
2025	708,643
2026	2,538,617
2027	93,040
2028	0
Thereafter	0
Total	3,931,874

Actuarial Assumptions

The total pension liabilities in the June 30, 2023 actuarial valuations were determined using the following actuarial assumptions:

	Safety
Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Payroll Growth	2.80%
Projected Salary Increase ⁽¹⁾	Varies By Age & Length of Service
Investment Rate of Return ⁽²⁾	6.80%
Mortality Rate Table ⁽³⁾	Derived using CalPERS' Membership Data for all Funds

⁽¹⁾ Depending on age, service and type of employment

⁽²⁾ Net of Pension Plan Investment and Administrative Expenses; includes Inflation

⁽³⁾ The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plan, CalPERS stress tested employer rate plans within the Plan that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested employer rate plans run out of assets. Therefore, the current 6.90% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The stress test results are presented in a detailed report, GASB Statements 67 and 68 Crossover Testing Report for Measurement Date June 30, 2023 based on June 30, 2022 Valuations, that can be obtained from the CalPERS website.

According to Paragraph 30 of GASB 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. For the CalPERS Plan, the 6.80% investment return assumption used in this accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 10 basis points. An investment return excluding administrative expenses would have been 6.90%. Using this lower discount rate has resulted in a slightly higher total pension liability and net pension liability. CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class	Assumed Asset Allocation	Real Return ^{1,2}
Global Equity - Cap-weighted	30.00%	4.54%
Global Equity - Non-Cap-weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	(5.00%)	(0.59%)

- (1) An expected price inflation of 2.3% used for this period.
- (2) Figures are based on 2021-22 Asset Liability Management study.

Sensitivity of the City of Ukiah’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City of Ukiah’s proportionate share of the net pension liability of the each risk pool as of the measurement date, calculated using the discount rate, as well as what the City of Ukiah’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower or 1 percentage-point higher than the current rate:

	Discount Rate -1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate +1% (7.90%)
City of Ukiah’s proportionate share of the Safety Risk Pool’s net pension liability	\$18,729,588	\$7,714,184	(\$1,291,693)

AGENT MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN (MISCELLANEOUS)

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the City's separate Miscellaneous Plan, an agent multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plan are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

The Plan is an agent multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). A full description of the pension plan regarding number of employees covered, benefit provisions, assumptions (for funding purposes but not accounting purposes), and membership information are listed in the plan's June 30, 2022 Annual Actuarial Valuation Report. Details of the benefits provided can be obtained in Appendix B of the actuarial valuation report. This report is a publicly available valuation report that can be obtained at CalPERS' website under Forms and Publications.

The Plan's provisions and benefits in effect at June 30, 2023, are summarized as follows:

Employees Covered

At June 30, 2024, the following employees were covered by the benefit terms for the Plan:

Benefits Provided	Miscellaneous	
	Prior to January 31, 2013	On or after January 1, 2013
Hire Date		
Benefit formula	2.7% @ 55	2% @ 62
Benefit vesting schedule	5 years service	
Retirement age	55	62
Monthly benefits as a % of eligible compensation	Depending on years of service	
Retired employee contribution rates	8.00%	8.00%
Required employer contribution rates	13.410%	14.500%

Employees Covered by Plan

Active	167
Transferred	34
Separated	115
Retired and beneficiaries	203

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the

contribution rate of employees. Employer contribution rates may change if plan contracts are amended. It is the responsibility of the employer to make necessary accounting adjustments to reflect the impact due to any Employer-Paid Member Contributions or situations where members are paying a portion of the employer contribution.

Net Pension Liability

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2021, using an annual actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2022 actuarial valuations were determined using the following actuarial assumptions:

Actuarial Assumptions	
	Miscellaneous
Valuation date	6/30/2022
Measurement	6/30/2023
Actuarial cost method	Entry-age normal
Discount rate	6.90%
Inflation	2.50%
Projected salary increase	Varies by age and length of service
Mortality (1)	Derived from CalPERS membership data for all funds

(1) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. Mortality rates incorporate full generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the 2021 experience study report from November 2021 that can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability is 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long Term Expected Rate of Return – The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS considered both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by

calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as followed:

Asset Class	Assumed Asset Allocation	Real Return 1,2
Global Equity - Cap-weighted	30.00%	4.54%
Global Equity - Non-Cap-weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	(5.00%)	(0.59%)

- (1) An expected price inflation of 2.3% used for this period.
- (2) Figures are based on 2021-22 Asset Liability Management study.

Changes in Net Pension Liability

The changes in the Net Pension Liability for the Miscellaneous Plan recognized over the measurement period.

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a)-(b)
Balance at June 30, 2022	\$ 110,420,728	\$ 99,839,251	\$ 10,581,477
Beginning of Year Adjustment	-	-	-
Adjusted Balance at June 30, 2022	\$ 110,420,728	\$ 99,839,251	\$ 10,581,477
Changes Recognized for the Measurement Period:			
Service Cost	2,545,784		2,545,784
Interest on Total Pension Liability	7,534,710		7,534,710
Changes of Benefit Terms	137,979		137,979
Changes of Assumptions	-		-
Differences Between Expected and Actual Experience	322,603		322,603
Net Plan to Plan Resource Movement	-	-	-
Contribution - Employer	-	2,066,108	(2,066,108)
Contribution - Employees	-	1,014,518	(1,014,518)
Net Investment Income	-	6,108,310	(6,108,310)
Benefits Payments, Including Refunds of Employee Contributions	(5,911,031)	(5,911,031)	-
Administrative Expense	-	(73,417)	73,417
Other Miscellaneous Income (Expense)	-	-	-
Net Changes During 2022-2023	4,630,045	3,204,488	1,425,557
Balance at June 30, 2023	\$ 115,050,773	\$ 103,043,739	\$ 12,007,034

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 6.90 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.90 percent) or 1 percentage-point higher (7.90 percent) than the current rate:

	<u>Discount Rate -1%</u>	<u>Discount Rate</u>	<u>Discount Rate +1%</u>
	5.90%	6.90%	7.90%
Plan's Net Pension Liability/(Asset)	\$ 26,934,525	\$ 12,007,034	\$ (365,223)

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the City recognized pension expense for the Miscellaneous Plan of \$4,474,356. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources for the miscellaneous Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 1,950,742	\$ -
Changes of assumptions	1,266,317	-
Difference between actual and expected experience	258,418	(495,316)
Net differences between projected and actual earnings on plan investments	5,293,677	-
Total	<u>\$ 8,769,154</u>	<u>\$ (495,316)</u>

\$1,950,742 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Periods Ended June 30:	Deferred Outflows/(Inflows) of Resources
2024	\$ 1,767,977
2025	1,074,303
2026	3,345,061
2027	135,755
2028	-
Therafter	-

Payable to the Pension Plan

At June 30, 2024, the City reported a payable of \$ -0- for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2024.

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NOTE 12 – JOINT VENTURES

The City of Ukiah participates in several joint ventures that involve shared governance, financial responsibilities, and operational collaboration with other entities. These joint ventures provide essential services and infrastructure to the City and its residents.

Ukiah Valley Fire Authority (UVFA)

The City of Ukiah is a member of the Ukiah Valley Fire Authority (UVFA), a joint powers authority established in 2017 under the Joint Exercise of Powers Act (California Government Code Section 6500 et seq.). The UVFA was formed through an agreement between the City of Ukiah and the Ukiah Valley Fire Protection District to provide coordinated fire protection, emergency medical response, and disaster preparedness services across the Ukiah Valley region.

The UVFA is governed by a Fire Authority Board with representatives from both the City and the District. The Board is responsible for establishing policies, approving budgets, and overseeing operations. The UVFA is funded through member contributions, service fees, and other revenue sources. While the City provides staffing, facilities, and administrative support to the UVFA, the Authority operates independently. The City has no obligation to fund deficits or guarantee debts, and the UVFA's financial activities are not included in the City's financial statements.

Ukiah Valley Water Authority (UVWA)

The City of Ukiah is a member of the Ukiah Valley Water Authority (UVWA), a joint powers authority established on April 1, 2024, and amended and restated on October 1, 2024, under the Joint Exercise of Powers Act. UVWA was formed to oversee and coordinate water services in the Ukiah Valley region and includes the City of Ukiah, Millview County Water District, Redwood Valley County Water District, and Willow County Water District as member agencies.

The UVWA is governed by a Water Executive Committee with representation from each member agency. The Committee is responsible for approving budgets, setting water rates, and establishing policies. The City provides operational and administrative services to UVWA, including water system management and customer billing. These activities are reimbursed through UVWA's budget, and UVWA operates as a financially independent entity. The City is not financially accountable for UVWA and does not include UVWA's financial activities in its financial statements.

Northern California Power Agency (NCPA)

The City of Ukiah is a member of the Northern California Power Agency (NCPA), a joint powers authority established to purchase, generate, transmit, distribute, and sell electrical energy. NCPA is governed by a Commission, with one representative from each of its 14 members. Members participate in projects on an elective basis.

The City participates in several NCPA energy projects, including hydroelectric and geothermal facilities, and contributed \$10,744,250 for power supply in the fiscal year ended June 30, 2024. The City also maintains a reserve held by NCPA, with a balance of \$5,114,423 as of June 30, 2024, of which \$169,812 is restricted for NCPA OPS/Security accounts. While the City shares financial obligations for specific projects, NCPA operates independently, and its financial activities are not included in the City's financial statements.

Transmission Agency of Northern California (TANC)

The City of Ukiah is a member of the Transmission Agency of Northern California (TANC), a joint powers authority established to provide electric transmission facilities for its members. TANC is governed by a Commission with one representative per member. The City has authorized participation in TANC projects up to 1% of the total cost.

Participation Agreement with Ukiah Valley Sanitation District (UVSD)

The City of Ukiah operates the combined sewer system serving the City and the Ukiah Valley Sanitation District under a Participation Agreement. The agreement allocates costs for operations, maintenance, and capital improvements based on proportional use of the system. The City collects and accounts for revenues and expenditures related to the sewer system, which are reconciled with UVSD annually. While the City and UVSD share financial and operational responsibilities, the combined sewer system operates as a distinct activity, and the City includes its portion in its enterprise fund financial statements.

Participation in the Russian River Watershed Association (RRWA)

The City of Ukiah is a member of the Russian River Watershed Association, a joint venture created under California Government Code Section 6500. The RRWA facilitates regional collaboration among local governments to promote watershed stewardship, regulatory compliance, and efficient use of resources.

The RRWA is governed by a Board of Directors, with representatives from each member agency, including the City of Ukiah. The Board approves budgets, oversees programs, and authorizes contracts. Member contributions are based on a cost-sharing formula.

The City benefits from RRWA's efforts in securing regional funding, addressing watershed-based regulatory issues, and conducting educational outreach. The City shares liabilities with other members for administrative costs and contracts executed on behalf of the RRWA.

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NOTE 13 – SERVICE CONTRACTS

The City of Ukiah has entered into service contracts with external agencies to provide critical public services. These contracts reflect collaborative arrangements where the City benefits from the services provided but does not share governance or financial accountability for the service providers' broader operations.

1. Mendocino Solid Waste Management Authority (MSWMA)

The City of Ukiah is a participant in the Mendocino Solid Waste Management Authority (MSWMA), a regional agency created to site, license, develop, maintain, and operate waste disposal facilities and implement a comprehensive solid waste management plan. The MSWMA serves the County of Mendocino and three incorporated cities, including Ukiah.

The MSWMA is governed by a commission with one representative from each participating city and two representatives from the Mendocino County Board of Supervisors. Funding for the MSWMA comes primarily from operational revenue and state and federal grants. The City utilizes MSWMA's services but does not have financial accountability for its operations or liabilities beyond service usage. The City's financial activities related to MSWMA are recorded in its enterprise funds as part of solid waste management expenses.

2. Mendocino Transit Authority (MTA)

The City of Ukiah participates in the Mendocino Transit Authority (MTA), a regional public transportation provider serving Mendocino County and its incorporated cities. The MTA is governed by a board of directors, including one representative from each participating city and three members appointed by the Mendocino County Board of Supervisors.

The MTA provides public transportation services funded primarily through fare box revenue, state and federal transportation grants, and contributions from member agencies. The City's involvement is limited to supporting MTA's transit operations within the City and participating in its governance through board representation. The City does not have financial accountability for MTA's broader operations or liabilities.

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NOTE 14 – COMMITMENTS AND CONTINGENCIES

Grants and Allocations

The City receives funding from several federal, state and local grant programs, principally Community Development Block Grants (CDBG). These programs are subject to financial and compliance review by grantors. Expenditures, if any, which may be disallowed by the granting agencies, cannot be determined at this time. The City does not expect the undeterminable amounts of disallowed expenditures, if any, to materially affect the financial statements. Receipt of these federal, state and local grant revenues is not assured in the future.

Construction commitments. The government has active construction projects as of June 30, 2024. The projects include street reconstruction and rehabilitation, park improvements, airport, and utility infrastructure improvements. At year end the government's significant commitments with contractors were as follows:

Construction Commitments

Project	Spent to Date	Remaining Commitment
Fire Mitigation Undergrounding Project	\$ 3,542,299	\$ 106,399
Orr Street Bridge	371,490	145,173
Recycled Water Project - Phase 4	32,852,918	22,672,251
Airport Runway 15-33	2,300,210	384,845
Downtown Streetscape Phase 2	8,549,896	3,306,789
Urban Core Rehabilitation and Transportation Improvements	2,480,376	11,702,451
Hastings Road Building Improvements	648,939	2,319,393
Thickening and Dewatering Improvements	3,023,588	1,068,782

Encumbrances and related appropriation lapse at the end of the year but are re-appropriated and become part of the subsequent year's budget because performance under the executory contract is expected in the next year.

Encumbrances. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the number of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Encumbrances Fund(s)	Encumbrances
General fund	\$ 1,119,012
Streets Capital Improvements	2,160,941
General Capital Projects	7,835,490
Nonmajor governmental funds	2,064,668
Internal service funds	1,428,571
Landfill	17,429
Electric	2,911,153
Water	24,974,789
Wastewater	3,466,036
Nonmajor enterprise funds	648,985
Total	\$ 46,627,075

NOTE 15 – NEW PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) periodically issues statements to enhance the financial reporting of governmental entities. The City has implemented or is currently evaluating the impact of the following GASB statements:

Recently Implemented Pronouncements

GASB Statement No. 100 – Accounting Changes and Error Corrections:

- Effective for fiscal years beginning after June 15, 2023.
- GASB 100 updates the accounting and financial reporting requirements for changes in accounting principles, changes in accounting estimates, changes in the financial reporting entity, and corrections of errors. The City has implemented the guidance and determined that the impact on the financial statements was immaterial.

Upcoming Pronouncements

The following GASB statements have been issued but are not yet effective and are being evaluated by the City for potential impacts:

GASB Statement No. 101 – Compensated Absences:

- Effective for fiscal years beginning after December 15, 2023.
- GASB 101 updates the accounting and reporting for compensated absences, clarifying the recognition and measurement criteria for liabilities related to vacation leave, sick leave, and other compensated absences.
- The City has not yet implemented GASB 101 and is currently evaluating its potential impact. While the guidance may require adjustments to existing accounting policies, the City does not expect it to have a material impact on its financial statements.

GASB Statement No. 102 - Certain Asset Retirement Obligations:

- Effective for fiscal years beginning after June 15, 2024.
- This statement provides guidance for asset retirement obligations other than those covered by GASB Statement No. 83. The City is reviewing its operations to determine any potential impact.

GASB Statement No. 103 - Omnibus 2024:

- Effective for fiscal years beginning after June 15, 2024.
- This statement revises the information presented in the Management Discussion and Analysis (MD&A) to enhance the effectiveness of the financial reporting model. The City is in the process of evaluating the impact on the MD&A.

GASB Statement No. 104 - Financial Reporting Model Improvements:

- Effective for fiscal years beginning after December 15, 2024.
- This statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures. The City is in the process of evaluating its applicability.

The City will continue to monitor the impact of these and other pronouncements on its financial reporting to ensure compliance with all applicable standards.

NOTE 16 – SUCCESSOR AGENCY TRUST

On December 29, 2011, the California Supreme Court upheld Assembly Bill IX 26 (“the Bill”) that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City of Ukiah that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the city or another unit of local government will agree to serve as the “successor agency” to hold the assets until they are distributed to other units of state and local government. On January 9, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 2012-04.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

Enforceable Obligations - Bonds

The following is a summary of changes in long-term liabilities for the year ended June 30, 2024:

Redevelopment Successor Private Purpose Trust Debt Service Activity

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year
Trust Activities:					
Series 2019A Tax Allocation Bonds	326,621	-	326,621	-	-
Series 2019B Taxable Tax Allocation Bonds	3,209,261	-	374,509	2,834,752	717,252
Total trust fund debt	\$ 3,535,881	\$ -	\$ 701,130	\$ 2,834,752	\$ 717,252

Series 2019A Tax Allocation Bonds

On December 12, 2019, the Successor Agency issued \$1,259,154 in tax allocation bonds to refund the outstanding Series 2007 Tax Allocation Bonds. The bond series is comprised of \$1,259,154 in serial bonds maturing December 1, 2023. The serial bonds require annual principal payments ranging from \$304,584 to \$326,621. The interest rate is 2.160%.

Series 2019B Taxable Tax Allocation Bonds

On December 12, 2019, the Successor Agency issued \$4,236,617 in taxable tax allocation bonds to refund the outstanding Series 2011A and 2011B Tax Allocation Bonds. The bond series is comprised of \$4,236,617 in serial bonds maturing on December 1, 2028. The serial bonds require annual principal payments ranging from \$327,718 to \$748,446. The interest rate is 2.960%.

Future debt service for Fiduciary Activities at June 30, 2024, is as follows:

Debt Service Schedule		
Redevelopment Successor Agency		
Year Ending June 30,	Series 2019B Taxable Tax Allocation Bonds	
	Principal	Interest
2025	717,252	73,293
2026	748,446	51,601
2027	558,294	32,261
2028	404,048	18,018
2029	406,712	6,025
Total	<u>\$ 2,834,752</u>	<u>\$ 181,198</u>
Due within one year	\$ 717,252	\$ 73,293
Due after one year	2,117,500	107,905
Total	<u>\$ 2,834,752</u>	<u>\$ 181,198</u>

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NOTE 17 – RESTATEMENTS

During the fiscal year ended June 30, 2024, the City identified errors in the calculation of grant receivables and their associated revenues in prior periods. These errors affected the financial statements for both governmental and business-type activities, requiring a restatement of beginning balances as of July 1, 2023.

Summary of Restatements

The table below provides a summary of the changes to beginning balances resulting from these restatements:

City of Ukiah, California						
Schedule of Equity Restatement						
	June 30, 2023 As Previously Reported	Change to or within the Financial Reporting Entity	Change in Accounting Principle	Change in Accounting Estimate	Error Correction	July 01, 2024 (Restated)
Governmental Activities	60,268,627				(147,208)	60,121,419
Business-type Activities	111,146,188				(627,419)	110,518,769
Total Primary	171,414,815	-	-	-	(774,627)	170,640,188
Governmental Funds						
Major Funds:						
Streets Capital Improvements	(205,298)				(99,990)	(305,288)
Nonmajor Funds	20,278				(47,218)	(26,940)
	(185,020)	-	-	-	(147,208)	(332,228)
Enterprise Funds						
Major Funds:						
Electric	1,433,018				(43,717)	1,389,301
Water	7,291,156				(186,215)	7,104,941
Wastewater	1,302,968				(395,166)	907,802
Nonmajor Funds	(259,551)				(2,321)	(261,872)
Internal service funds	919,322				(144,449)	774,873
	10,686,913	-	-	-	(771,868)	9,915,045

Explanation of Changes

The adjustments were necessary due to errors in prior period calculations of:

1. Grant Receivables: Certain receivables for awarded grants were either understated or omitted from prior financial statements.
2. Grant Revenues: Revenues associated with these grant receivables were misstated, requiring corrections to align revenues with grant eligibility requirements.

These corrections have been applied retroactively, with adjustments made to the opening net position and/or fund balances as of July 1, 2023.

Impact on Financial Statements

The restatements did not materially affect the City's current year revenues or expenditures but adjusted the opening balances as noted above. Users are encouraged to review the schedule for details of the changes.

REQUIRED SUPPLEMENTARY INFORMATION

City of Ukiah, California

SCHEDULES OF CONTRIBUTIONS AND PROPORTIONATE SHARE OF TOTAL PENSION LIABILITY

Agent Multiple Employer (Miscellaneous)

Last Ten Years

Schedule of Changes in Net Pension Liability for the Measurement Periods Ended June 30,

Measurement Period	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
TOTAL PENSION LIABILITY:										
Service Cost	\$2,545,784	\$2,387,254	\$2,093,144	\$1,935,834	\$1,842,840	\$1,808,418	\$1,823,230	\$1,572,047	\$1,612,003	\$1,788,902
Interest on Total Pension Liability	7,534,710	7,222,763	7,051,270	6,746,742	6,435,947	6,053,276	5,794,263	5,696,580	5,564,428	5,416,497
Changes of Benefit Terms	137,979	-	-	-	-	-	-	56,535	-	-
Changes of Assumptions	-	3,214,497	-	-	-	(544,277)	4,693,759	-	(1,318,850)	-
Difference Between Expected and Actual Experience	322,603	(1,257,342)	447,816	783,147	2,023,144	845,262	(1,456,928)	(1,392,062)	(1,280,133)	-
Benefit Payments, Including Refunds of Employee Contributions	(5,911,031)	(5,346,787)	(5,033,299)	(4,866,568)	(4,656,678)	(4,443,388)	(4,133,617)	(3,981,386)	(4,205,497)	(3,795,124)
Net Change in Total Pension Liability	\$4,630,045	\$6,220,385	\$4,558,931	\$4,599,155	\$5,645,253	\$3,719,291	\$6,720,707	\$1,951,714	\$371,951	\$3,410,275
Total Pension Liability – Beginning	110,420,728	104,200,343	99,641,412	95,042,257	89,397,004	85,677,713	78,957,006	77,005,292	76,633,341	73,223,066
Total Pension Liability – Ending (a)	\$115,050,773	\$110,420,728	\$104,200,343	\$99,641,412	\$95,042,257	\$89,397,004	\$85,677,713	\$78,957,006	\$77,005,292	\$76,633,341
Contributions – Employer	\$2,066,108	\$1,837,864	\$34,638,386	\$3,591,800	\$3,241,493	\$2,941,163	\$2,652,462	\$2,391,847	\$2,156,759	\$2,193,059
Contributions – Employee	1,014,518	916,632	872,626	852,263	774,314	727,232	659,895	648,121	634,373	779,732
Net Investment Income	6,108,310	(8,267,651)	18,014,124	2,998,613	3,744,146	4,534,314	5,421,492	246,475	1,106,699	7,445,055
Benefit Payments, Including Refunds of Employee Contributions	(5,911,031)	(5,346,787)	(5,033,299)	(4,866,568)	(4,656,678)	(4,443,388)	(4,133,617)	(3,981,386)	(4,205,497)	(3,795,124)
Net Plan to Plan Resource Movement	-	-	-	-	-	(132)	-	-	-	-
Administrative Expense	(73,417)	(69,002)	(62,272)	(84,369)	(40,522)	(83,002)	(71,957)	(30,145)	(55,697)	-
Other Miscellaneous Income/(Expense) ¹	-	-	-	-	132	(157,623)	-	-	-	-
Net Change in Fiduciary Net Position	\$3,204,488	\$(10,928,944)	\$48,429,565	\$2,491,739	\$3,062,885	\$3,518,564	\$4,528,275	\$(725,088)	\$(363,363)	\$6,622,722
Plan Fiduciary Net Position – Beginning ²	\$99,839,251	\$110,768,195	\$62,338,630	\$59,846,891	\$56,784,006	\$53,265,442	\$48,737,167	\$49,462,255	\$49,825,618	\$43,202,896
Plan Fiduciary Net Position – Ending (b)	103,043,739	99,839,251	110,768,195	62,338,630	59,846,891	56,784,006	53,265,442	48,737,167	49,462,255	49,825,618
Plan Net Pension Liability/(Asset) – (a)-(b)	\$12,007,034	\$10,581,477	\$(6,567,852)	\$37,302,782	\$35,195,366	\$32,612,998	\$32,412,271	\$30,219,839	\$27,543,037	\$26,807,723
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	89.56%	90.42%	106.30%	62.56%	62.97%	63.52%	62.17%	61.73%	64.23%	65.02%
Covered Payroll ³	\$12,671,896	\$11,400,448	\$10,947,404	\$10,045,842	\$9,257,248	\$8,821,982	\$8,412,838	\$7,949,673	\$8,008,361	\$8,340,257
Plan Net Pension Liability/(Asset) as a Percentage of Covered-Employee Payroll	94.75%	92.82%	(59.99%)	371.33%	380.19%	369.68%	385.27%	380.14%	343.93%	321.43%

- 1 During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statement (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75. Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).
- 2 Includes any beginning of year adjustment.
- 3 Includes one year's payroll growth using 2.75% payroll growth assumption for fiscal years ended June 30, 2018-21; 3.00% payroll growth assumption for fiscal years ended June 30, 2014- 17.
- 4 Fiscal year 2015 was the first year of implementation; therefore, only 8 years are shown.

Notes to Schedule of Changes in Total Pension Liability and Related Ratios:

Changes of Benefit Terms: The figures above generally include any liability impact that may have resulted from voluntary benefit changes that occurred on or before the Measurement Date. However, offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes) that occurred after the Valuation Date are not included in the figures above, unless the liability impact is deemed to be material by the plan actuary.

Changes of Assumptions: Effective with the June 30, 2021 valuation date (2022 measurement date), the accounting discount rate was reduced from 7.15 percent to 6.90 percent. In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated, combined with risk estimates, and are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return. In addition, demographic assumptions and the inflation rate assumption were changed in accordance with the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. The accounting discount rate was 7.15 percent for measurement dates 2017 through 2021, 7.65 percent for measurement dates 2015 through 2016, and 7.50 percent for measurement date 2014.

Schedule of Plan Contributions for the Fiscal Years Ended June 30¹

Employer Fiscal Year End	2023	2022	2021	2020	2019
Actuarially Determined Contribution ²	\$2,066,108	\$1,837,864	\$3,816,642	\$3,591,800	\$3,241,493
Contributions in Relation to the Actuarially Determined Contribution ²	(2,066,108)	(1,837,864)	(34,638,386)	(3,591,800)	(3,241,493)
Contribution Deficiency (Excess)	\$0	\$0	(\$30,821,744)	\$0	\$0
Covered Payroll ³	\$12,671,896	\$11,400,448	\$10,947,404	\$10,045,842	\$9,257,248
Contributions as a Percentage of Covered Payroll ³	16.30%	16.12%	316.41%	35.75%	35.02%

Employer Fiscal Year End	2018	2017	2016	2015	2014
Actuarially Determined Contribution ²	\$2,941,163	\$2,652,462	\$2,391,847	\$2,156,759	\$2,193,059
Contributions in Relation to the Actuarially Determined Contribution ²	(2,941,163)	(2,652,462)	(2,391,847)	(2,156,759)	(2,193,059)
Contribution Deficiency (Excess)	\$0	\$0	\$0	\$0	\$0
Covered Payroll ³	\$8,821,982	\$8,412,838	\$7,949,673	\$8,008,361	\$8,340,257
Contributions as a Percentage of Covered Payroll ³	33.34%	31.53%	30.09%	26.93%	26.29%

1. As prescribed in GASB 68, paragraph 46, the information presented in the Schedule of Plan Contributions should also be presented as of the employer's most recent fiscal year-end. The employer is responsible for determining this information as prescribed by the standard as this data is not available to CalPERS.
2. Employers are assumed to make contributions equal to the actuarially determined contributions. However, some employers may choose to make additional contributions towards their unfunded liability. Employer contributions for such plans exceed the actuarially determined contributions.
3. Includes one year's payroll growth using 2.75% payroll growth assumption for fiscal years ended June 30, 2018-21; 3.00% payroll growth assumption for fiscal years ended June 30, 2014-17.

SCHEDULES OF CONTRIBUTIONS AND PROPORTIONATE SHARE OF TOTAL PENSION LIABILITY

Cost Sharing (Safety)

Last Ten Years

Safety Plan	Measurement Date	Measurement Date	Measurement Date	Measurement Date	Measurement Date	Measurement Date	Measurement Date	Measurement Date	Measurement Date	Measurement Date
	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023
Plan's Proportion of the PERF C Net Pension Liability/(Asset)	0.19%	0.18%	0.18%	0.17%	0.18%	0.18%	0.18%	-0.11%	0.05%	6.18%
Plan's Proportionate Share of the Net Pension Liability/(Asset)	\$11,522,849	\$12,396,052	\$15,292,260	\$17,185,970	\$17,100,610	\$18,158,244	\$19,556,573	(\$6,129,210)	\$5,823,369	\$7,714,184
Plan's Covered Payroll	\$3,330,571	\$3,844,242	\$3,434,144	\$4,135,089	\$4,088,030	\$3,928,981	\$4,163,203	\$4,263,870	\$4,436,794	\$4,397,440
Plan's Proportionate Share of the Net Pension Liability/(Asset) as a Percentage of its Covered Payroll	345.97%	322.46%	445.30%	415.61%	418.31%	462.16%	469.75%	-143.75%	131.25%	175.42%
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	79.27%	75.31%	71.08%	70.49%	72.29%	72.67%	71.32%	108.61%	92.39%	90.39%

Notes to Schedule:

1. Changes of benefit terms – There were no changes to benefit terms that applied to all members of the Public Agency Pool. However, individual employers in the Plan may have provided a benefit improvement to their employees by granting Two Years Additional Service Credit to members retiring during a specified time period (a.k.a. Golden Handshakes). Employers that have done so may need to report this information as a separate liability in their financial statement as CalPERS considers such amounts to be separately financed employer-specific liabilities. These employers should consult with their auditors.
2. Changes in assumptions – No changes to assumptions from year prior.
3. Fiscal Year 2015 was the first year of implementation, therefore only 8 years are shown.

Safety Plan	CaPERS Fiscal Year 2014-15	CaPERS Fiscal Year 2015-16	CaPERS Fiscal Year 2016-17	CaPERS Fiscal Year 2017-18	CaPERS Fiscal Year 2018-19	CaPERS Fiscal Year 2019-20	CaPERS Fiscal Year 2020-21	CaPERS Fiscal Year 2021-22	CaPERS Fiscal Year 2022-23	CaPERS Fiscal Year 2023-24
Actuarially Determined Contributions	\$1,309,930	\$1,520,825	\$1,575,086	\$1,763,563	\$1,950,142	\$2,177,282	\$345,379	\$1,096,762	\$1,212,500	\$1,055,926
Actual Contributions During the Measurement Period	(\$1,309,930)	(\$1,520,825)	(\$1,575,086)	(\$1,763,563)	(\$1,950,142)	(\$2,177,282)	(\$15,338,474)	(\$1,096,762)	(\$1,212,500)	(\$1,055,926)
Contribution Deficiency (Excess)	\$0	\$0	\$0	\$0	\$0	\$0	(\$14,993,095)	\$0	\$0	\$0
Covered Payroll Contributions as a Percentage of Covered Payroll	\$3,844,242	\$3,434,144	\$4,135,089	\$4,088,030	\$3,928,981	\$4,163,203	\$4,263,870	\$4,436,794	\$4,397,440	\$4,043,757
	34.08%	44.29%	38.09%	43.14%	49.63%	52.30%	359.73%	24.72%	27.96%	26.11%

Notes to Schedule:

Contribution valuation date: June 30, 2012 June 30, 2013 June 30, 2014 June 30, 2015 June 30, 2016 June 30, 2017 June 30, 2018 June 30, 2019 June 30, 2020 June 30, 2021

City of Ukiah, California
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Property tax	\$ 3,939,256	\$ 3,939,256	\$ 4,028,252	\$ 88,996
Sales tax	14,207,955	14,207,955	13,268,292	(939,663)
Transient occupancy	1,617,759	1,634,382	1,251,277	(383,105)
Business license tax	500,000	500,000	500,110	110
Other taxes	800	800	675	(125)
Franchise fees	2,124,302	2,124,302	2,307,901	183,599
Charges for service	5,644,619	5,644,619	5,291,695	(352,924)
Licenses and permits	322,100	322,100	286,285	(35,815)
Grants, contributions, and subventions	4,164,972	4,414,972	3,150,570	(1,264,402)
Use of money and property	233,890	233,890	255,785	21,895
Miscellaneous	37,500	47,078	115,037	67,959
Fines penalties and forfeitures	40,000	40,000	46,877	6,877
Total revenues	<u>32,833,153</u>	<u>33,109,354</u>	<u>30,502,756</u>	<u>(2,606,598)</u>
EXPENDITURES				
Current:				
General government	592,957	21,199	179,978	(158,779)
Public safety	17,208,953	17,848,793	17,508,151	340,642
Housing and community development	1,515,389	1,515,388	1,525,273	(9,885)
Public works	1,061,575	1,162,022	1,053,189	108,833
Parks, buildings, and grounds	1,973,052	1,992,024	1,984,336	7,688
Recreation and culture	5,302,882	5,372,107	5,228,039	144,068
Economic development and redevelopment	161,776	161,776	165,418	(3,642)
Total current	<u>27,816,584</u>	<u>28,073,309</u>	<u>27,644,384</u>	<u>428,925</u>
Debt service:				
Interest	847,483	847,483	847,483	-
Principal	616,360	616,360	616,361	(1)
Lease principal	238,792	238,792	137,067	101,725
Lease interest	42,868	42,868	16,636	26,232
Total debt service	<u>1,745,503</u>	<u>1,745,503</u>	<u>1,617,547</u>	<u>127,956</u>
Capital outlay:				
Public safety	285,000	633,757	162,937	470,820
Public works	70,000	-	-	-
Parks, buildings, and grounds	-	245,665	145,308	100,357
Total capital outlay	<u>355,000</u>	<u>879,422</u>	<u>308,245</u>	<u>571,177</u>
Total expenditures	<u>29,917,087</u>	<u>30,698,234</u>	<u>29,570,176</u>	<u>1,128,058</u>
Excess (deficiency) of revenues over expenditures	<u>2,916,066</u>	<u>2,411,120</u>	<u>932,580</u>	<u>(1,478,540)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	129,000	129,000	1,643,633	1,514,633
Transfers out	<u>(2,964,342)</u>	<u>(2,966,966)</u>	<u>(3,148,395)</u>	<u>(181,429)</u>
Total other financing sources (uses)	<u>(2,835,342)</u>	<u>(2,837,966)</u>	<u>(1,504,762)</u>	<u>1,333,204</u>
Net change in fund balances	80,724	(426,846)	(572,182)	(145,336)
Fund balances - beginning	12,089,500	12,089,500	12,089,500	-
Fund balances - ending	<u>\$ 12,170,224</u>	<u>\$ 11,662,654</u>	<u>\$ 11,517,318</u>	<u>\$ (145,336)</u>

NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

Budgetary Data

General Budget Policies

The City Council approves the annual budget submitted by the City Manager prior to the beginning of the new fiscal year. Public hearings are conducted prior to its adoption by Council. Supplemental appropriations, where required during the period, are also approved by the Council. There were several supplemental appropriations required during the year. At fiscal year-end, all operating budget appropriations lapse.

Expenditures are monitored at the fund level for all funds with a legally adopted budget. These levels are considered the legal level of control.

Department heads are authorized to transfer budgeted amounts within their departments, within the same fund, with the approval of the City Manager. Transfers of appropriations between departments may be made only by authority of the City Manager. Transfers of appropriations between funds may be made only by authority of the City Council. Formal budgetary integration is employed as a management control device during the fiscal year for all governmental funds.

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except for certain special revenue and capital projects funds, which adopt project-length budgets.

Encumbrances

Encumbrances are estimations of costs related to unperformed contracts for goods and services. These commitments are recorded for budgetary control purposes in the general, special revenue and similar governmental funds. Encumbrances outstanding at year-end are reported as a committed fund balance. They represent the estimated amount of the expenditure ultimately to result if unperformed contracts in process at year-end are completed. They do not constitute expenditures or estimated liabilities.

Non-Adopted Budgets

The following funds did not have an adopted budget for the current year, so a budget-to-actual schedule is not presented:

- Special Revenue
- Museum Grant
- 1998 STIP Augmentation
- Anton Stadium
- Swimming Pool
- Skate Park
- Softball Complex
- Debt Service Reserve 2022 LRB

SUPPLEMENTARY INFORMATION

Combining and Individual Fund Financial Statements and Schedules

MAJOR FUND BUDGET SCHEDULES

City of Ukiah, California
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Streets Capital Improvements
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Grants, contributions, and subventions	\$ 4,510,201	\$ 4,510,201	\$ 1,577,801	\$ (2,932,400)
Total revenues	<u>4,510,201</u>	<u>4,510,201</u>	<u>1,577,801</u>	<u>(2,932,400)</u>
EXPENDITURES				
Current:				
General government	223	223	229	(6)
Public works	5,097,742	1,111,686	338,599	773,087
Total current	<u>5,097,965</u>	<u>1,111,909</u>	<u>338,828</u>	<u>773,081</u>
Debt service:				
Interest	613,200	613,200	613,200	-
Principal	1,371,234	1,371,234	1,371,234	-
Total debt service	<u>1,984,434</u>	<u>1,984,434</u>	<u>1,984,434</u>	<u>-</u>
Capital outlay:				
Public works	-	4,416,837	3,925,358	491,479
Total capital outlay	<u>-</u>	<u>4,416,837</u>	<u>3,925,358</u>	<u>491,479</u>
Total expenditures	<u>7,082,399</u>	<u>7,513,180</u>	<u>6,248,620</u>	<u>1,264,560</u>
Excess (deficiency) of revenues over expenditures	<u>(2,572,198)</u>	<u>(3,002,979)</u>	<u>(4,670,819)</u>	<u>(1,667,840)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,573,011	2,573,011	2,728,970	155,959
Transfers out	(813)	(813)	(813)	-
Total other financing sources (uses)	<u>2,572,198</u>	<u>2,572,198</u>	<u>2,728,157</u>	<u>155,959</u>
Net change in fund balances	-	(430,781)	(1,942,662)	(1,511,881)
Fund balances - beginning, as previously reported	(205,298)	(205,298)	(205,296)	-
Restatement for correction of an error	(99,990)	(99,990)	(99,990)	-
Fund balances - beginning, as restated	<u>(305,288)</u>	<u>(305,288)</u>	<u>(305,286)</u>	<u>-</u>
Fund Balance ending	<u>\$ (305,288)</u>	<u>\$ (736,069)</u>	<u>\$ (2,247,948)</u>	<u>\$ (1,511,879)</u>

City of Ukiah, California
 Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 General Capital Projects
 For the Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Grants, contributions, and subventions	\$ -	\$ 554,378	\$ -	\$ (554,378)
Use of money and property	-	-	73,249	73,249
Total revenues	-	554,378	73,249	(481,129)
EXPENDITURES				
Current:				
Public works	2,224,303	7,008,293	366,719	6,641,574
Total current	2,224,303	7,008,293	366,719	6,641,574
Capital outlay:				
Public works	-	3,093,225	1,875,139	1,218,086
Total capital outlay	-	3,093,225	1,875,139	1,218,086
Total expenditures	2,224,303	10,101,518	2,241,858	7,859,660
Excess (deficiency) of revenues over expenditures	(2,224,303)	(9,547,140)	(2,168,609)	7,378,531
Net change in fund balances	(2,224,303)	(9,547,140)	(2,168,609)	7,378,531
Fund balances - beginning	\$ 5,639,959	\$ 5,639,959	\$ 5,639,959	\$ -
Fund balances - ending	\$ 3,415,656	\$ (3,907,181)	\$ 3,471,350	\$ 7,378,531

City of Ukiah, California
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Pension Debt Service
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Use of money and property	\$ 37,592	\$ 37,592	\$ 35,009	\$ (2,583)
Total revenues	37,592	37,592	35,009	(2,583)
EXPENDITURES				
Current:				
General government	11,308	11,308	11,707	(399)
Total current	11,308	11,308	11,707	(399)
Debt service:				
Total expenditures	11,308	11,308	11,707	(399)
Excess (deficiency) of revenues over expenditures	26,284	26,284	23,302	(2,982)
OTHER FINANCING SOURCES (USES)				
Transfers in	159,840	159,840	159,834	(6)
Total other financing sources (uses)	159,840	159,840	159,834	(6)
Net change in fund balances	186,124	186,124	183,136	(2,988)
Fund balances - beginning	4,192,463	4,192,463	4,192,463	-
Fund balances - ending	\$ 4,378,587	\$ 4,378,587	\$ 4,375,599	\$ (2,988)

COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Fund	The Special Revenue Fund is used to account for reserve amounts being accumulated for special programs, projects and activities.
City Prop 172	Used to account for revenues received from allocation of Prop 172 monies for public safety.
Opioid Settlement Fund	To account for the sources, uses, and balances of proceeds from opioid settlement.
Museum Grant Fund	The Museum Grant Fund is used to account for resources received for the Grace Hudson Museum provided by grantors or other third-party entities.
ARRC General Operating Fund	The ARRC General Operating Fund is used to account for resources and operating expenditures in support of the Alex Rorabaugh Center.
Downtown Business Improvement	The Downtown Business Improvement Fund is used to account for resources accumulated for improvements to the downtown business district, funded by business license fees and transferred to the Ukiah Main Street Program as the administrative agency.
LMIHF Housing Asset Fund	The Low- and Moderate-Income Housing Asset Fund is used to account for resources associated with program income received from low- and moderate-income housing assets. It contains restricted monies that are the proceeds of properties purchased by the Ukiah Redevelopment Agency (Agency) with affordable housing set-aside funds and were transferred to the City of Ukiah, as the Housing Successor to the former Agency, pursuant to Health and Safety Code Section 34176(a).
Winter Special Events	The Winter Special Events Fund is used to account for resources and expenditures associated with winter events, such as the ice rink.
Advanced Planning	Fund to account for special or highly technical planning activities, such as updates or revisions to the general plan or any of its elements.
Special Recreation Events	This fund accounts for resources that collected and used for specific recreational and community entertainment events, functions, and activities.

Gas Tax Fund	The Gas Tax (HUTA) Fund is used to account for resources received from highway user taxes (HUTA) and special street funding from the state.
Signalization Fund	The Signalization Fund is used to account for resources and activities associated with traffic signalization in the City of Ukiah pursuant to Government Code Section 66000 et. seq.
1998 STIP Augmentation	Fund to account for street and right-of-way improvements with special conditions.
SB 325 Reimbursement Fund	The SB 325 Reimbursement Fund is used to account for resources accumulated for improvements to streets and rights-of-way.
S.T.P.	The Surface Transportation Program Fund is used to account for resources accumulated for street and traffic safety improvements, funded by the Mendocino Council of Governments.
Trans-Traffic Congest Relief	The Trans-Traffic Congest Relief fund is used to account for resources accumulated for improvements to address traffic congestion in the City of Ukiah.
CDBG Program Income	The Community Development Block Grant (CDBG) Fund is used to account for resources accumulated and held resulting from current and prior Community Development Block Grant activities.
HOME Program Income	The HOME Program Income Fund is a special revenue fund used to account for resources accumulated and held resulting from current and prior HOME program Grant activities.
CASP Certification and Training	This fund is to account for resources accumulated and used to train City team members on CASP requirements.
Asset Seizure Fund	The Asset Seizure fund is used to account for resources accumulated from adjudicated asset seizures in which the City participated.
Sup. Law Enforce. Svc. Fd. (SLESF)	The Supplemental Law Enforcement Services Fund (SLESF) Fund is used to account for special resources for police, provided by funding through a State of California COPS Grant program.
Community-Based Transitional Housing Program (CBTHP)	Fund to account for activities funded by resources from the Community-Based Transitional Housing Program.
Asset Forfeiture 11470.2 H&S	The Asset Forfeiture 11470.2 H&S Fund is used to account for resources accumulated from adjudicated asset seizures in which the City participated.

Special Revenue Police	The AB 109 Special Revenue Police Fund is used to account for resources available for police activities derived from state subventions.
American Rescue	This fund is to account for the receipt and use of federal funds appropriated to the City by the federal government under the American Rescue Act of 2023.
Transfer Station Fund	The Transfer Station Fund is used to account for resources accumulated from the activities of the City's solid waste transfer station.
Solid Waste Mitigation Fund	This fund is used to account for resources collected and used for cleanup and abatement of public rights-of-way, City facilities, and other facilities in the city resulting from improper solid waste disposal, abandonment, or other deleterious activities.

CAPITAL PROJECT FUNDS

Equipment Reserve Fund	The Equipment Reserve Fund is used to account for resources accumulated for significant governmental capital acquisitions related to vehicles and equipment.
Special Projects Reserve	The Special Projects Reserve Fund is used to account for resources accumulated for governmental special projects.
General Capital Projects	Used to account for bond proceeds and other resources for street and rights-of-way projects.
Park Development Fees Fund	The Park Development Fees Fund is used to account for resources being collected for the development or enhancement of parklands in the City of Ukiah.
Anton Stadium Fund	The Anton Stadium Fund is used to account for resources accumulated for improvements to the stadium.
Observatory Park Fund	The Observatory Park Fund is used to account for resources accumulated for improvements to the park.
Playground & Park Amenities	The Playground & Park Amenities Fund is used to account for resources accumulated for improvements to City playgrounds and other similar park amenities.
Swimming Pool Fund	The Swimming Pool Fund is used to account for resources accumulated for improvements to the City-owned pool.
Riverside Park Fund	The Riverside Park Fund is used to account for resources accumulated for improvements to the park.
Skate Park Fund	The Skate Park Fund is used to account for resources accumulated for improvements to the park.

Softball Complex Fund

The Softball Complex Fund is used to account for resources accumulated for improvements to the complex.

Rail Trail Fund

To account for activities related to and resources supporting the City's Rail Trail project.

DEBT SERVICE FUNDS

Debt Service Reserve LBR 2022

This fund is used to account for resources accumulated for debt service of the lease revenue bonds issued in 2023.

PERMANENT FUNDS

Riparian Corridor Enhancement

Permanent funds are those in which the principal resources accounted for in the fund cannot be spent; rather, the proceeds of earnings on those principal amounts may be used to support activities and programs of the City. This fund accounts for resources and activities related to mitigating development impacts to riparian areas near the Redwood Business Park.

Special Revenue

	Special Revenue	Prop 172	Opioid Settlement Fund	Museum Grant	ARRC	Downtown Business Improvement	LMIHF Housing Asset	Winter Special Events	Advanced Planning
ASSETS									
Cash and investments	\$ 14,510	\$ 178,138	\$ 101,370	\$ 21	\$ 18,901	\$ 2,763	\$ 2,561,347	\$ 1,116	\$ 274,834
Restricted cash and investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	33,993	-	-	700	-	-	-	179
Notes receivable	-	-	-	-	-	-	1,505,348	-	-
Interest receivable	32	423	337	-	57	-	6,056	13	590
Grants and subventions receivable	-	-	-	-	-	-	2,158	-	13,162
Due from other funds	-	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-	2,435,114	-	-
Capital grants, contributions, and subventions	-	-	-	-	-	-	-	-	-
Total assets	14,542	212,554	101,707	21	19,658	2,763	6,510,023	1,129	288,765
LIABILITIES									
Accounts payable	-	-	-	-	4,753	1,753	-	-	8,002
Accrued payroll liabilities	-	-	-	-	283	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	18,056	-
Advance from other funds	-	-	-	-	36,601	-	-	177,590	-
Total liabilities	-	-	-	-	41,637	1,753	-	195,646	8,002
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenues - grants and subventions	-	-	-	-	-	-	107,444	-	13,162
Total deferred inflows of resources	-	-	-	-	-	-	107,444	-	13,162
Total liabilities and deferred inflows of resources	-	-	-	-	41,637	1,753	107,444	195,646	21,164
FUND BALANCES (DEFICITS)									
Nonspendable									
Riparian corridor management	-	-	-	-	-	-	-	-	-
Restricted									
Capital projects	-	-	-	-	-	-	-	-	-
CDBG activities	-	-	-	-	-	-	-	-	-
Certifications and training	-	-	-	-	-	-	-	-	-
Clean-up and solid waste remediation	-	-	-	-	-	-	-	-	-
Debt service reserve	-	-	-	-	-	-	-	-	-
Downtown business improvements	-	-	-	-	-	1,010	-	-	-
Housing activities	-	-	-	-	-	-	6,402,579	-	-
Opioid settlement	-	-	101,707	-	-	-	-	-	-
Project reserve	14,542	-	-	21	-	-	-	-	-
Public safety	-	212,554	-	-	-	-	-	-	-
Riparian corridor management	-	-	-	-	-	-	-	-	-
Special recreation events	-	-	-	-	-	-	-	-	-
Streets and rights-of-way	-	-	-	-	-	-	-	-	-
Committed									
Park development	-	-	-	-	-	-	-	-	-
Planning activities	-	-	-	-	-	-	-	-	267,601
Solid waste management	-	-	-	-	-	-	-	-	-
Assigned									
Capital projects	-	-	-	-	-	-	-	-	-
Equipment reserve	-	-	-	-	-	-	-	-	-
Special projects	-	-	-	-	-	-	-	-	-
Unassigned									
	-	-	-	-	(21,979)	-	-	(194,517)	-
Total fund balances (deficits)	14,542	212,554	101,707	21	(21,979)	1,010	6,402,579	(194,517)	267,601
Total liabilities and fund balances (deficits)	\$ 14,542	\$ 212,554	\$ 101,707	\$ 21	\$ 19,658	\$ 2,763	\$ 6,510,023	\$ 1,129	\$ 288,765

(continued)

Special Revenue

	Special Recreation Events	Highway User Tax (Gas Tax)	Signalization	1998 STIP Augmentation	SB325 Reimbursement	S.T.P.	Trans-Traffic Congest Relief	CDBG Program Income	Home Program Income
ASSETS									
Cash and investments	\$ 68,336	\$ 33,177	\$ 382,558	\$ 18	\$ 82,635	\$ 190,188	\$ 83	\$ 118,943	\$ 314,560
Restricted cash and investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	114,449	-	-	-	440	-	5,080	11,050
Notes receivable	-	-	-	-	-	-	-	353,276	8,671,726
Interest receivable	188	2,878	904	1	201	453	10	670	778
Grants and subventions receivable	-	30,000	-	-	-	-	-	73,773	-
Due from other funds	-	1,281,906	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-	-	-	-
Capital grants, contributions, and subventions	-	-	-	-	-	-	-	227,631	-
Total assets	<u>68,524</u>	<u>1,462,410</u>	<u>383,462</u>	<u>19</u>	<u>82,836</u>	<u>191,081</u>	<u>93</u>	<u>779,373</u>	<u>8,998,114</u>
LIABILITIES									
Accounts payable	-	7,833	-	-	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Advance from other funds	-	-	-	-	-	-	-	-	-
Total liabilities	-	<u>7,833</u>	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenues - grants and subventions	-	30,000	-	-	-	-	-	42,195	1,406,505
Total deferred inflows of resources	-	<u>30,000</u>	-	-	-	-	-	<u>42,195</u>	<u>1,406,505</u>
Total liabilities and deferred inflows of resources	-	<u>37,833</u>	-	-	-	-	-	<u>42,195</u>	<u>1,406,505</u>
FUND BALANCES (DEFICITS)									
Nonspendable									
Riparian corridor management	-	-	-	-	-	-	-	-	-
Restricted									
Capital projects	-	-	-	-	-	-	-	-	-
CDBG activities	-	-	-	-	-	-	-	737,178	-
Certifications and training	-	-	-	-	-	-	-	-	-
Clean-up and solid waste remediation	-	-	-	-	-	-	-	-	-
Debt service reserve	-	-	-	-	-	-	-	-	-
Downtown business improvements	-	-	-	-	-	-	-	-	-
Housing activities	-	-	-	-	-	-	-	-	7,591,609
Opioid settlement	-	-	-	-	-	-	-	-	-
Project reserve	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Riparian corridor management	-	-	-	-	-	-	-	-	-
Special recreation events	68,524	-	-	-	-	-	-	-	-
Streets and rights-of-way	-	1,424,577	383,462	19	82,836	191,081	93	-	-
Committed									
Park development	-	-	-	-	-	-	-	-	-
Planning activities	-	-	-	-	-	-	-	-	-
Solid waste management	-	-	-	-	-	-	-	-	-
Assigned									
Capital projects	-	-	-	-	-	-	-	-	-
Equipment reserve	-	-	-	-	-	-	-	-	-
Special projects	-	-	-	-	-	-	-	-	-
Unassigned									
Total fund balances (deficits)	<u>68,524</u>	<u>1,424,577</u>	<u>383,462</u>	<u>19</u>	<u>82,836</u>	<u>191,081</u>	<u>93</u>	<u>737,178</u>	<u>7,591,609</u>
Total liabilities and fund balances (deficits)	<u>\$ 68,524</u>	<u>\$ 1,462,410</u>	<u>\$ 383,462</u>	<u>\$ 19</u>	<u>\$ 82,836</u>	<u>\$ 191,081</u>	<u>\$ 93</u>	<u>\$ 779,373</u>	<u>\$ 8,998,114</u>

(continued)

City of Ukiah, California
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue					Capital Projects		
	CASP Certification and Training	Asset Seizure	Supplemental Law Enforcement	Asset Forfeiture 11470.2 H&S F	Special Revenue - Police	Transfer Station	Solid Waste Mitigation Fund	Equipment Reserve
ASSETS								
Cash and investments	\$ 60,457	\$ 59,718	\$ 312,895	\$ 54,555	\$ 2,865	\$ 860	\$ 84,614	\$ 381,784
Restricted cash and investments	-	-	-	-	-	-	-	-
Accounts receivable	-	450	29,398	-	31,250	105,268	-	-
Notes receivable	-	-	-	-	-	-	-	-
Interest receivable	143	132	759	129	304	946	208	909
Grants and subventions receivable	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-	-	-
Capital grants, contributions, and subventions	-	-	-	-	-	-	-	-
Total assets	60,600	60,300	343,052	54,684	34,419	107,074	84,822	382,693
LIABILITIES								
Accounts payable	-	-	-	-	-	-	72	-
Accrued payroll liabilities	-	-	1,214	-	-	-	39	-
Due to other funds	-	-	-	-	-	62,808	-	-
Advance from other funds	-	-	-	-	-	-	-	-
Total liabilities	-	-	1,214	-	-	62,808	111	-
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenues - grants and subventions	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	1,214	-	-	62,808	111	-
FUND BALANCES (DEFICITS)								
Nonspendable								
Riparian corridor management	-	-	-	-	-	-	-	-
Restricted								
Capital projects	-	-	-	-	-	-	-	-
CDBG activities	-	-	-	-	-	-	-	-
Certifications and training	60,600	-	-	-	-	-	-	-
Clean-up and solid waste remediation	-	-	-	-	-	-	84,711	-
Debt service reserve	-	-	-	-	-	-	-	-
Downtown business improvements	-	-	-	-	-	-	-	-
Housing activities	-	-	-	-	-	-	-	-
Opioid settlement	-	-	-	-	-	-	-	-
Project reserve	-	-	-	-	-	-	-	-
Public safety	-	60,300	341,838	54,684	34,419	-	-	-
Riparian corridor management	-	-	-	-	-	-	-	-
Special recreation events	-	-	-	-	-	-	-	-
Streets and rights-of-way	-	-	-	-	-	-	-	-
Committed								
Park development	-	-	-	-	-	-	-	-
Planning activities	-	-	-	-	-	-	-	-
Solid waste management	-	-	-	-	-	44,266	-	-
Assigned								
Capital projects	-	-	-	-	-	-	-	-
Equipment reserve	-	-	-	-	-	-	-	382,693
Special projects	-	-	-	-	-	-	-	-
Unassigned								
Total fund balances (deficits)	60,600	60,300	341,838	54,684	34,419	44,266	84,711	382,693
Total liabilities and fund balances (deficits)	\$ 60,600	\$ 60,300	\$ 343,052	\$ 54,684	\$ 34,419	\$ 107,074	\$ 84,822	\$ 382,693

(continued)

Capital Projects

	Special Projects Reserve	Park Development Fees	Anton Stadium	Observatory Park	Playground & Park Amenities	Swimming Pool	Riverside Park	Skate Park	Softball Complex
ASSETS									
Cash and investments	\$ 841,517	\$ 166,998	\$ 11,579	\$ 46,109	\$ 261	\$ 4,440	\$ -	\$ 7	\$ 6,893
Restricted cash and investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-
Interest receivable	2,006	387	27	27	-	8	-	-	16
Grants and subventions receivable	-	-	-	-	177,952	-	30,189	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-	-	-	-
Capital grants, contributions, and subventions	-	-	-	-	-	-	-	-	-
Total assets	843,523	167,385	11,606	46,136	178,213	4,448	30,189	7	6,909
LIABILITIES									
Accounts payable	146,251	127,474	-	-	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	180,000	-	57,005	-	-
Advance from other funds	-	-	-	-	-	-	-	-	-
Total liabilities	146,251	127,474	-	-	180,000	-	57,005	-	-
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenues - grants and subventions	-	-	-	-	177,952	-	30,188	-	-
Total deferred inflows of resources	-	-	-	-	177,952	-	30,188	-	-
Total liabilities and deferred inflows of resources	146,251	127,474	-	-	357,952	-	87,193	-	-
FUND BALANCES (DEFICITS)									
Nonspendable									
Riparian corridor management	-	-	-	-	-	-	-	-	-
Restricted									
Capital projects	-	-	-	-	-	4,448	-	-	-
CDBG activities	-	-	-	-	-	-	-	-	-
Certifications and training	-	-	-	-	-	-	-	-	-
Clean-up and solid waste remediation	-	-	-	-	-	-	-	-	-
Debt service reserve	-	-	-	-	-	-	-	-	-
Downtown business improvements	-	-	-	-	-	-	-	-	-
Housing activities	-	-	-	-	-	-	-	-	-
Opioid settlement	-	-	-	-	-	-	-	-	-
Project reserve	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Riparian corridor management	-	-	-	-	-	-	-	-	-
Special recreation events	-	-	-	-	-	-	-	-	-
Streets and rights-of-way	-	-	-	-	-	-	-	-	-
Committed									
Park development	-	39,911	-	-	-	-	-	-	-
Planning activities	-	-	-	-	-	-	-	-	-
Solid waste management	-	-	-	-	-	-	-	-	-
Assigned									
Capital projects	-	-	11,606	46,136	-	-	-	7	6,909
Equipment reserve	-	-	-	-	-	-	-	-	-
Special projects	697,272	-	-	-	-	-	-	-	-
Unassigned									
	-	-	-	-	(179,739)	-	(57,004)	-	-
Total fund balances (deficits)	697,272	39,911	11,606	46,136	(179,739)	4,448	(57,004)	7	6,909
Total liabilities and fund balances (deficits)	\$ 843,523	\$ 167,385	\$ 11,606	\$ 46,136	\$ 178,213	\$ 4,448	\$ 30,189	\$ 7	\$ 6,909

(continued)

City of Ukiah, California
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Capital Projects	Debt Service	Permanent	
	Rail Trail	Debt Service Reserve 2022 LRB	Riparian Corridor Enhancement	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ -	\$ 2,448,092	\$ 146,925	\$ 8,974,067
Restricted cash and investments	-	-	-	-
Accounts receivable	-	-	-	332,257
Notes receivable	-	-	-	10,530,350
Interest receivable	1	-	346	19,939
Grants and subventions receivable	483,622	-	-	810,856
Due from other funds	-	-	-	1,281,906
Advances to other funds	-	-	-	-
Land held for resale	-	-	-	2,435,114
Capital grants, contributions, and subventions	-	-	-	227,631
Total assets	<u>483,623</u>	<u>2,448,092</u>	<u>147,271</u>	<u>24,612,120</u>
LIABILITIES				
Accounts payable	-	-	-	296,138
Accrued payroll liabilities	-	-	-	1,536
Due to other funds	205,100	-	-	522,969
Advance from other funds	300,359	-	-	514,550
Total liabilities	<u>505,459</u>	<u>-</u>	<u>-</u>	<u>1,335,193</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - grants and subventions	483,622	-	-	2,291,068
Total deferred inflows of resources	<u>483,622</u>	<u>-</u>	<u>-</u>	<u>2,291,068</u>
Total liabilities and deferred inflows of resources	<u>989,081</u>	<u>-</u>	<u>-</u>	<u>3,626,261</u>
FUND BALANCES (DEFICITS)				
Nonspendable				
Riparian corridor management	-	-	137,576	137,576
Restricted				
Capital projects	-	-	-	4,448
CDBG activities	-	-	-	737,178
Certifications and training	-	-	-	60,600
Clean-up and solid waste remediation	-	-	-	84,711
Debt service reserve	-	2,448,092	-	2,448,092
Downtown business improvements	-	-	-	1,010
Housing activities	-	-	-	13,994,188
Opioid settlement	-	-	-	101,707
Project reserve	-	-	-	14,563
Public safety	-	-	-	703,795
Riparian corridor management	-	-	9,695	9,695
Special recreation events	-	-	-	68,524
Streets and rights-of-way	-	-	-	2,082,068
Committed				
Park development	-	-	-	39,911
Planning activities	-	-	-	267,601
Solid waste management	-	-	-	44,266
Assigned				
Capital projects	-	-	-	64,658
Equipment reserve	-	-	-	382,693
Special projects	-	-	-	697,272
Unassigned	(505,458)	-	-	(958,697)
Total fund balances (deficits)	<u>(505,458)</u>	<u>2,448,092</u>	<u>147,271</u>	<u>20,985,859</u>
Total liabilities and fund balances (deficits)	<u>\$ 483,623</u>	<u>\$ 2,448,092</u>	<u>\$ 147,271</u>	<u>\$ 24,612,120</u>

City of Ukiah, California
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue					
	Special Revenue	Prop 172	Opioid Settlement Fund	Museum Grant	ARRC	Downtown Business Improvement
REVENUES						
Business license tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,172
Charges for service	-	-	-	-	-	-
Grants, contributions, and subventions	-	62,551	46,659	-	-	-
Use of money and property	276	3,600	2,043	-	75,273	5
Miscellaneous	-	-	-	-	20,004	-
Total revenues	<u>276</u>	<u>66,151</u>	<u>48,702</u>	<u>-</u>	<u>95,277</u>	<u>20,177</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	3,362
Public safety	-	14,481	8,180	-	-	-
Housing and community development	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Parks, buildings, and grounds	-	-	-	-	-	-
Recreation and culture	-	-	-	-	86,556	-
Economic development and redevelopment	-	-	-	-	-	19,319
Debt service:						
Interest	-	6,188	-	-	603	-
Principal	-	32,694	-	-	438	-
Capital outlay:						
Public works	-	-	-	-	-	-
Parks, buildings, and grounds	-	-	-	-	-	-
Recreation and culture	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>276</u>	<u>12,788</u>	<u>40,522</u>	<u>-</u>	<u>7,680</u>	<u>(2,504)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	3,500
Transfers out	-	-	-	-	(85)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(85)</u>	<u>3,500</u>
Net change in fund balances	276	12,788	40,522	-	7,595	996
Fund balances - beginning, as previously reported	14,266	199,766	61,185	21	(29,574)	14
Restatement for correction of an error	-	-	-	-	-	-
Fund balances - beginning, as restated	<u>14,266</u>	<u>199,766</u>	<u>61,185</u>	<u>21</u>	<u>(29,574)</u>	<u>14</u>
Fund balance - ending	<u>\$ 14,542</u>	<u>\$ 212,554</u>	<u>\$ 101,707</u>	<u>\$ 21</u>	<u>\$ (21,979)</u>	<u>\$ 1,010</u>

(Continued)

City of Ukiah, California
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue					
	LMIHF Housing Asset	Winter Special Events	Advanced Planning	Special Recreation Events	Highway User Tax (Gas Tax)	Signalization
REVENUES						
Business license tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	-	172,795	58,956	46,979	-	-
Grants, contributions, and subventions	517,061	-	29,286	23,000	890,949	-
Use of money and property	90,775	249	4,988	1,391	22,155	7,578
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>607,836</u>	<u>173,044</u>	<u>93,230</u>	<u>71,370</u>	<u>913,104</u>	<u>7,578</u>
EXPENDITURES						
Current:						
General government	-	-	409	-	-	622
Public safety	-	-	-	-	-	-
Housing and community development	-	-	82,033	-	-	-
Public works	-	-	-	-	112,440	-
Parks, buildings, and grounds	-	-	-	-	-	-
Recreation and culture	-	171,263	-	48,121	-	-
Economic development and redevelopment	-	-	-	-	-	-
Debt service:						
Interest	-	-	-	282	-	-
Principal	-	-	-	204	-	-
Capital outlay:						
Public works	-	-	-	-	-	-
Parks, buildings, and grounds	-	-	-	-	-	-
Recreation and culture	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditure	<u>607,836</u>	<u>1,781</u>	<u>10,788</u>	<u>22,763</u>	<u>800,664</u>	<u>6,956</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(652)	-	(39)	(4,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(652)</u>	<u>-</u>	<u>(39)</u>	<u>(4,000)</u>	<u>-</u>
Net change in fund balances	607,836	1,129	10,788	22,724	796,664	6,956
Fund balances - beginning, as previously reported	5,794,743	(195,646)	256,813	45,800	627,913	376,506
Restatement for correction of an error	-	-	-	-	-	-
Fund balances - beginning, as restated	<u>5,794,743</u>	<u>(195,646)</u>	<u>256,813</u>	<u>45,800</u>	<u>627,913</u>	<u>376,506</u>
Fund balance - ending	<u>\$ 6,402,579</u>	<u>\$ (194,517)</u>	<u>\$ 267,601</u>	<u>\$ 68,524</u>	<u>\$ 1,424,577</u>	<u>\$ 383,462</u>

(Continued)

City of Ukiah, California
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue					
	1998 STIP Augmentation	SB325 Reimbursement	S.T.P.	Trans-Traffic Congest Relief	CDBG Program Income	Home Program Income
REVENUES						
Business license tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-	-	-
Grants, contributions, and subventions	-	-	440	-	479,532	-
Use of money and property	7	1,699	3,780	86	93,986	82,663
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>7</u>	<u>1,699</u>	<u>4,220</u>	<u>86</u>	<u>573,518</u>	<u>82,663</u>
EXPENDITURES						
Current:						
General government	-	168	155	64	-	-
Public safety	-	-	-	-	-	-
Housing and community development	-	-	-	-	455,011	17,499
Public works	-	7,071	-	-	-	-
Parks, buildings, and grounds	-	-	-	-	-	-
Recreation and culture	-	-	-	-	-	-
Economic development and redevelopment	-	-	-	-	-	-
Debt service:						
Interest	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Capital outlay:						
Public works	-	-	-	-	-	-
Parks, buildings, and grounds	-	-	-	-	-	-
Recreation and culture	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditure	<u>7</u>	<u>(5,540)</u>	<u>4,065</u>	<u>22</u>	<u>118,507</u>	<u>65,164</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	7	(5,540)	4,065	22	118,507	65,164
Fund balances - beginning, as previously reported	12	88,376	187,016	71	618,671	7,526,445
Restatement for correction of an error	-	-	-	-	-	-
Fund balances - beginning, as restated	<u>12</u>	<u>88,376</u>	<u>187,016</u>	<u>71</u>	<u>618,671</u>	<u>7,526,445</u>
Fund balance - ending	<u>\$ 19</u>	<u>\$ 82,836</u>	<u>\$ 191,081</u>	<u>\$ 93</u>	<u>\$ 737,178</u>	<u>\$ 7,591,609</u>

(Continued)

City of Ukiah, California
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue					
	CASP Certification and Training	Asset Seizure	Supplemental Law Enforcement	Community-Based Transitional Housing	Asset Forfeiture 11470.2 H&S F	Special Revenue - Police
REVENUES						
Business license tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-	-	-
Grants, contributions, and subventions	9,000	17,690	230,190	-	-	125,000
Use of money and property	1,143	1,241	6,443	51	1,113	2,045
Miscellaneous	-	450	-	-	-	-
Total revenues	<u>10,143</u>	<u>19,381</u>	<u>236,633</u>	<u>51</u>	<u>1,113</u>	<u>127,045</u>
EXPENDITURES						
Current:						
General government	-	-	444	889	-	107
Public safety	-	27,653	123,313	38,079	5,836	-
Housing and community development	383	-	-	-	-	-
Public works	-	-	-	-	-	-
Parks, buildings, and grounds	-	-	-	-	-	-
Recreation and culture	-	-	-	-	-	-
Economic development and redevelopment	-	-	-	-	-	-
Debt service:						
Interest	-	-	4,660	8,033	-	-
Principal	-	-	3,382	5,830	-	-
Capital outlay:						
Public works	-	-	-	-	-	-
Parks, buildings, and grounds	-	-	-	-	-	-
Recreation and culture	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditure	<u>9,760</u>	<u>(8,272)</u>	<u>104,834</u>	<u>(52,780)</u>	<u>(4,723)</u>	<u>126,938</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	1,467	-	20,503	-	-
Transfers out	-	-	(653)	(1,125)	-	(125,000)
Total other financing sources (uses)	<u>-</u>	<u>1,467</u>	<u>(653)</u>	<u>19,378</u>	<u>-</u>	<u>(125,000)</u>
Net change in fund balances	9,760	(6,805)	104,181	(33,402)	(4,723)	1,938
Fund balances - beginning, as previously reported	50,840	67,105	237,657	33,402	59,407	32,481
Restatement for correction of an error	-	-	-	-	-	-
Fund balances - beginning, as restated	<u>50,840</u>	<u>67,105</u>	<u>237,657</u>	<u>33,402</u>	<u>59,407</u>	<u>32,481</u>
Fund balance - ending	<u>\$ 60,600</u>	<u>\$ 60,300</u>	<u>\$ 341,838</u>	<u>\$ -</u>	<u>\$ 54,684</u>	<u>\$ 34,419</u>

(Continued)

City of Ukiah, California
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue			Capital Projects	
	American Rescue Fund	Transfer Station	Solid Waste Mitigation Fund	Equipment Reserve	Special Projects Reserve
REVENUES					
Business license tax	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	59,832	-	-
Grants, contributions, and subventions	-	-	-	-	-
Use of money and property	29,951	398,018	1,449	7,614	18,779
Miscellaneous	-	-	-	-	-
Total revenues	<u>29,951</u>	<u>398,018</u>	<u>61,281</u>	<u>7,614</u>	<u>18,779</u>
EXPENDITURES					
Current:					
General government	3,133	236	-	626	1,149
Public safety	-	-	-	-	-
Housing and community development	-	-	-	-	-
Public works	-	-	12,134	-	-
Parks, buildings, and grounds	-	-	-	-	529
Recreation and culture	-	-	-	-	402,469
Economic development and redevelopment	-	-	-	-	-
Debt service:					
Interest	-	-	-	-	-
Principal	-	-	-	-	-
Capital outlay:					
Public works	-	-	-	-	146,250
Parks, buildings, and grounds	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditure	<u>26,818</u>	<u>397,782</u>	<u>49,147</u>	<u>6,988</u>	<u>(531,618)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(1,514,633)	(390,000)	-	-	-
Total other financing sources (uses)	<u>(1,514,633)</u>	<u>(390,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,487,815)	7,782	49,147	6,988	(531,618)
Fund balances - beginning, as previously reported	1,487,815	36,484	35,564	375,705	1,228,890
Restatement for correction of an error	-	-	-	-	-
Fund balances - beginning, as restated	<u>1,487,815</u>	<u>36,484</u>	<u>35,564</u>	<u>375,705</u>	<u>1,228,890</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 44,266</u>	<u>\$ 84,711</u>	<u>\$ 382,693</u>	<u>\$ 697,272</u>

(Continued)

City of Ukiah, California
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Capital Projects					
	Park Development Fees	Anton Stadium	Observatory Park	Playground & Park Amenities	Swimming Pool	Riverside Park
REVENUES						
Business license tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	5,468	-	-	-	-	-
Grants, contributions, and subventions	1,000	-	-	-	-	-
Use of money and property	3,271	225	239	-	86	124
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>9,739</u>	<u>225</u>	<u>239</u>	<u>-</u>	<u>86</u>	<u>124</u>
EXPENDITURES						
Current:						
General government	67	-	-	-	-	-
Public safety	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Parks, buildings, and grounds	-	-	26,557	-	-	-
Recreation and culture	-	-	-	-	-	-
Economic development and redevelopment	-	-	-	-	-	-
Debt service:						
Interest	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Capital outlay:						
Public works	-	-	-	-	-	-
Parks, buildings, and grounds	140,698	-	-	-	-	-
Recreation and culture	-	-	-	11,331	-	30,188
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditure	<u>(131,026)</u>	<u>225</u>	<u>(26,318)</u>	<u>(11,331)</u>	<u>86</u>	<u>(30,064)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	2,624	-	35,000	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>2,624</u>	<u>-</u>	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(128,402)	225	8,682	(11,331)	86	(30,064)
Fund balances - beginning, as previously reported	168,313	11,381	37,454	(168,408)	4,362	20,278
Restatement for correction of an error	-	-	-	-	-	(47,218)
Fund balances - beginning, as restated	<u>168,313</u>	<u>11,381</u>	<u>37,454</u>	<u>(168,408)</u>	<u>4,362</u>	<u>(26,940)</u>
Fund balance - ending	<u>\$ 39,911</u>	<u>\$ 11,606</u>	<u>\$ 46,136</u>	<u>\$ (179,739)</u>	<u>\$ 4,448</u>	<u>\$ (57,004)</u>

(Continued)

City of Ukiah, California
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Capital Projects			Debt Service	Permanent	Total Nonmajor Governmental Funds
	Skate Park	Softball Complex	Rail Trail	Debt Service Reserve 2022 LRB	Riparian Corridor Enhancement	
REVENUES						
Business license tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,172
Charges for service	-	-	-	-	-	344,030
Grants, contributions, and subventions	-	-	-	-	-	2,432,358
Use of money and property	2	136	205	83	2,900	865,672
Miscellaneous	-	-	-	-	-	20,454
Total revenues	<u>2</u>	<u>136</u>	<u>205</u>	<u>83</u>	<u>2,900</u>	<u>3,682,686</u>
EXPENDITURES						
Current:						
General government	-	-	204	1,495	237	13,367
Public safety	-	-	-	-	-	217,542
Housing and community development	-	-	-	-	-	554,926
Public works	-	-	-	-	-	131,645
Parks, buildings, and grounds	-	-	-	-	-	27,086
Recreation and culture	-	-	-	-	-	708,409
Economic development and redevelopment	-	-	-	-	-	19,319
Debt service:						
Interest	-	-	-	-	-	19,766
Principal	-	-	-	-	-	42,548
Capital outlay:						
Public works	-	-	-	-	-	146,250
Parks, buildings, and grounds	-	-	-	-	-	140,698
Recreation and culture	-	-	-	-	-	41,519
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditure	<u>2</u>	<u>136</u>	<u>1</u>	<u>(1,412)</u>	<u>2,663</u>	<u>1,619,611</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	63,094
Transfers out	-	-	-	-	-	(2,036,187)
Total other financing sources (uses)	-	-	-	-	-	(1,973,093)
Net change in fund balances	2	136	1	(1,412)	2,663	(353,482)
Fund balances - beginning, as previously reported	5	6,773	(505,459)	2,449,504	144,608	21,386,559
Restatement for correction of an error	-	-	-	-	-	(47,218)
Fund balances - beginning, as restated	<u>5</u>	<u>6,773</u>	<u>(505,459)</u>	<u>2,449,504</u>	<u>144,608</u>	<u>21,339,341</u>
Fund balance - ending	<u>\$ 7</u>	<u>\$ 6,909</u>	<u>\$ (505,458)</u>	<u>\$ 2,448,092</u>	<u>\$ 147,271</u>	<u>\$ 20,985,859</u>

GOVERNMENTAL FUNDS BUDGET COMPARISON

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Special Revenue			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	276	276
Miscellaneous	-	-	-	-
Total revenues	-	-	276	276
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	-	-	-	-
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	-	-	-	-
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	276	276
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	276	276
Fund balances - beginning, as previously reported	(14,266)	(14,266)	(14,266)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	14,266	14,266	14,266	-
Fund balance - ending	\$ 14,266	\$ 14,266	\$ 14,542	\$ 276

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Prop 172			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	88,882	88,882	62,551	(26,331)
Use of money and property	-	-	3,600	3,600
Miscellaneous	-	-	-	-
Total revenues	<u>88,882</u>	<u>88,882</u>	<u>66,151</u>	<u>(22,731)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	14,481	14,481	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>-</u>	<u>14,481</u>	<u>14,481</u>	<u>-</u>
Debt service:				
Interest	6,188	6,188	6,188	-
Principal	32,694	32,694	32,694	-
Total debt service	<u>38,882</u>	<u>38,882</u>	<u>38,882</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>38,882</u>	<u>53,363</u>	<u>53,363</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>50,000</u>	<u>35,519</u>	<u>12,788</u>	<u>(22,731)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	50,000	35,519	12,788	(22,731)
Fund balances - beginning, as previously reported	(199,766)	(199,766)	(199,766)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	199,766	199,766	199,766	-
Fund balance - ending	<u>\$ 249,766</u>	<u>\$ 235,285</u>	<u>\$ 212,554</u>	<u>\$ (22,731)</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Opioid Settlement Fund			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	49,302	49,302	46,659	(2,643)
Use of money and property	-	-	2,043	2,043
Miscellaneous	-	-	-	-
Total revenues	<u>49,302</u>	<u>49,302</u>	<u>48,702</u>	<u>(600)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	100,000	108,180	8,180	100,000
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>100,000</u>	<u>108,180</u>	<u>8,180</u>	<u>100,000</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>100,000</u>	<u>108,180</u>	<u>8,180</u>	<u>100,000</u>
Excess (deficiency) of revenues over expenditures	<u>(50,698)</u>	<u>(58,878)</u>	<u>40,522</u>	<u>99,400</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(50,698)	(58,878)	40,522	99,400
Fund balances - beginning, as previously reported	(61,185)	(61,185)	(61,185)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	61,185	61,185	61,185	-
Fund balance - ending	<u>\$ 10,487</u>	<u>\$ 2,307</u>	<u>\$ 101,707</u>	<u>\$ 99,400</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Museum Grant			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balances - beginning, as previously reported	(21)	(21)	(21)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>21</u>	<u>21</u>	<u>21</u>	<u>-</u>
Fund balance - ending	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ -</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	ARRC			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	69,000	69,000	75,273	6,273
Miscellaneous	20,000	20,000	20,004	4
Total revenues	<u>89,000</u>	<u>89,000</u>	<u>95,277</u>	<u>6,277</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	85,959	85,959	86,556	(597)
Economic development and redevelopment	-	-	-	-
Total current	<u>85,959</u>	<u>85,959</u>	<u>86,556</u>	<u>(597)</u>
Debt service:				
Interest	603	603	603	-
Principal	438	438	438	-
Total debt service	<u>1,041</u>	<u>1,041</u>	<u>1,041</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>87,000</u>	<u>87,000</u>	<u>87,597</u>	<u>(597)</u>
Excess (deficiency) of revenues over expenditures	<u>2,000</u>	<u>2,000</u>	<u>7,680</u>	<u>5,680</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(85)	(85)	(85)	-
Total other financing sources (uses)	<u>(85)</u>	<u>(85)</u>	<u>(85)</u>	<u>-</u>
Net change in fund balances	1,915	1,915	7,595	5,680
Fund balances - beginning, as previously reported	29,574	29,574	29,574	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	(29,574)	(29,574)	(29,574)	-
Fund balance - ending	<u>\$ (27,659)</u>	<u>\$ (27,659)</u>	<u>\$ (21,979)</u>	<u>\$ 5,680</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Downtown Business Improvement			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ 25,500	\$ 25,500	\$ 20,172	\$ (5,328)
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	5	5
Miscellaneous	-	-	-	-
Total revenues	<u>25,500</u>	<u>25,500</u>	<u>20,177</u>	<u>(5,323)</u>
EXPENDITURES				
Current:				
General government	3,173	3,173	3,362	(189)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	22,330	22,330	19,319	3,011
Total current	<u>25,503</u>	<u>25,503</u>	<u>22,681</u>	<u>2,822</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>25,503</u>	<u>25,503</u>	<u>22,681</u>	<u>2,822</u>
Excess (deficiency) of revenues over expenditures	<u>(3)</u>	<u>(3)</u>	<u>(2,504)</u>	<u>(2,501)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	3,500	3,500
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>
Net change in fund balances	(3)	(3)	996	999
Fund balances - beginning, as previously reported	(14)	(14)	(14)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	14	14	14	-
Fund balance - ending	<u>\$ 11</u>	<u>\$ 11</u>	<u>\$ 1,010</u>	<u>\$ 999</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	LMIHF Housing Asset			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	517,061	517,061
Use of money and property	73,770	73,770	90,775	17,005
Miscellaneous	-	-	-	-
Total revenues	<u>73,770</u>	<u>73,770</u>	<u>607,836</u>	<u>534,066</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	1,620,000	1,620,000	-	1,620,000
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>1,620,000</u>	<u>1,620,000</u>	<u>-</u>	<u>1,620,000</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,620,000</u>	<u>1,620,000</u>	<u>-</u>	<u>1,620,000</u>
Excess (deficiency) of revenues over expenditures	<u>(1,546,230)</u>	<u>(1,546,230)</u>	<u>607,836</u>	<u>2,154,066</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,546,230)	(1,546,230)	607,836	2,154,066
Fund balances - beginning, as previously reported	(5,794,743)	(5,794,743)	(5,794,743)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>5,794,743</u>	<u>5,794,743</u>	<u>5,794,743</u>	<u>-</u>
Fund balance - ending	<u>\$ 4,248,513</u>	<u>\$ 4,248,513</u>	<u>\$ 6,402,579</u>	<u>\$ 2,154,066</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Winter Special Events			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	180,000	180,000	172,795	(7,205)
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	249	249
Miscellaneous	-	-	-	-
Total revenues	<u>180,000</u>	<u>180,000</u>	<u>173,044</u>	<u>(6,956)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	176,702	176,702	171,263	5,439
Economic development and redevelopment	-	-	-	-
Total current	<u>176,702</u>	<u>176,702</u>	<u>171,263</u>	<u>5,439</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>176,702</u>	<u>176,702</u>	<u>171,263</u>	<u>5,439</u>
Excess (deficiency) of revenues over expenditures	<u>3,298</u>	<u>3,298</u>	<u>1,781</u>	<u>(1,517)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(652)	(652)	(652)	-
Total other financing sources (uses)	<u>(652)</u>	<u>(652)</u>	<u>(652)</u>	<u>-</u>
Net change in fund balances	2,646	2,646	1,129	(1,517)
Fund balances - beginning, as previously reported	195,646	195,646	195,646	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>(195,646)</u>	<u>(195,646)</u>	<u>(195,646)</u>	<u>-</u>
Fund balance - ending	<u>\$ (193,000)</u>	<u>\$ (193,000)</u>	<u>\$ (194,517)</u>	<u>\$ (1,517)</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Advanced Planning			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	65,000	65,000	58,956	(6,044)
Grants, contributions, and subventions	78,036	78,036	29,286	(48,750)
Use of money and property	-	-	4,988	4,988
Miscellaneous	-	-	-	-
Total revenues	<u>143,036</u>	<u>143,036</u>	<u>93,230</u>	<u>(49,806)</u>
EXPENDITURES				
Current:				
General government	10,398	10,398	409	9,989
Public safety	-	-	-	-
Housing and community development	9,703	200,055	82,033	118,022
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>20,101</u>	<u>210,453</u>	<u>82,442</u>	<u>128,011</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>20,101</u>	<u>210,453</u>	<u>82,442</u>	<u>128,011</u>
Excess (deficiency) of revenues over expenditures	<u>122,935</u>	<u>(67,417)</u>	<u>10,788</u>	<u>78,205</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	122,935	(67,417)	10,788	78,205
Fund balances - beginning, as previously reported	(256,813)	(256,813)	(256,813)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	256,813	256,813	256,813	-
Fund balance - ending	<u>\$ 379,748</u>	<u>\$ 189,396</u>	<u>\$ 267,601</u>	<u>\$ 78,205</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Special Recreation Events			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	35,000	35,000	46,979	11,979
Grants, contributions, and subventions	25,000	25,000	23,000	(2,000)
Use of money and property	-	-	1,391	1,391
Miscellaneous	-	-	-	-
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>71,370</u>	<u>11,370</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	46,300	46,300	48,121	(1,821)
Economic development and redevelopment	-	-	-	-
Total current	<u>46,300</u>	<u>46,300</u>	<u>48,121</u>	<u>(1,821)</u>
Debt service:				
Interest	282	282	282	-
Principal	204	204	204	-
Total debt service	<u>486</u>	<u>486</u>	<u>486</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>46,786</u>	<u>46,786</u>	<u>48,607</u>	<u>(1,821)</u>
Excess (deficiency) of revenues over expenditures	<u>13,214</u>	<u>13,214</u>	<u>22,763</u>	<u>9,549</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(39)	(39)	(39)	-
Total other financing sources (uses)	<u>(39)</u>	<u>(39)</u>	<u>(39)</u>	<u>-</u>
Net change in fund balances	13,175	13,175	22,724	9,549
Fund balances - beginning, as previously reported	(45,800)	(45,800)	(45,800)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	45,800	45,800	45,800	-
Fund balance - ending	<u>\$ 58,975</u>	<u>\$ 58,975</u>	<u>\$ 68,524</u>	<u>\$ 9,549</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Highway User Tax (Gas Tax)			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	890,585	890,585	850,836	(39,749)
Use of money and property	-	-	22,155	22,155
Miscellaneous	-	-	-	-
Total revenues	<u>890,585</u>	<u>890,585</u>	<u>872,991</u>	<u>(17,594)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	64,948	1,992,947	112,439	1,880,508
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>64,948</u>	<u>1,992,947</u>	<u>112,439</u>	<u>1,880,508</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	400,000	400,000	-	400,000
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>400,000</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>
Total expenditures	<u>464,948</u>	<u>2,392,947</u>	<u>112,439</u>	<u>2,280,508</u>
Excess (deficiency) of revenues over expenditures	<u>425,637</u>	<u>(1,502,362)</u>	<u>760,552</u>	<u>2,262,914</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(4,000)	(4,000)	(4,000)	-
Total other financing sources (uses)	<u>(4,000)</u>	<u>(4,000)</u>	<u>(4,000)</u>	<u>-</u>
Net change in fund balances	421,637	(1,506,362)	756,552	2,262,914
Fund balances - beginning, as previously reported	(627,913)	(627,913)	(627,913)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	627,913	627,913	627,913	-
Fund balance - ending	<u>\$ 1,049,550</u>	<u>\$ (878,449)</u>	<u>\$ 1,384,465</u>	<u>\$ 2,262,914</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Signalization			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	7,578	7,578
Miscellaneous	-	-	-	-
Total revenues	-	-	7,578	7,578
EXPENDITURES				
Current:				
General government	606	606	622	(16)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	606	606	622	(16)
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	-	-	-	-
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	-	-	-	-
Total expenditures	606	606	622	(16)
Excess (deficiency) of revenues over expenditures	(606)	(606)	6,956	7,562
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(606)	(606)	6,956	7,562
Fund balances - beginning, as previously reported	(376,506)	(376,506)	(376,506)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	376,506	376,506	376,506	-
Fund balance - ending	\$ 375,900	\$ 375,900	\$ 383,462	\$ 7,562

City of Ukiah, California
 Combining Schedule of Revenues, Expenditures and Changes in
 Fund Balances - Budget and Actual Non-Major Funds
 All non-major fund types
 For the Year Ended June 30, 2024

	1998 STIP Augmentation			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	7	7
Miscellaneous	-	-	-	-
Total revenues	-	-	7	7
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	-	-	-	-
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	-	-	-	-
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	7	7
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	7	7
Fund balances - beginning, as previously reported	(12)	(12)	(12)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	12	12	12	-
Fund balance - ending	\$ 12	\$ 12	\$ 19	\$ 7

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	SB325 Reimbursement			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	40,000	40,000	-	(40,000)
Use of money and property	620	620	1,699	1,079
Miscellaneous	-	-	-	-
Total revenues	<u>40,620</u>	<u>40,620</u>	<u>1,699</u>	<u>(38,921)</u>
EXPENDITURES				
Current:				
General government	164	164	168	(4)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	47,234	47,234	7,071	40,163
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>47,398</u>	<u>47,398</u>	<u>7,239</u>	<u>40,159</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>47,398</u>	<u>47,398</u>	<u>7,239</u>	<u>40,159</u>
Excess (deficiency) of revenues over expenditures	<u>(6,778)</u>	<u>(6,778)</u>	<u>(5,540)</u>	<u>1,238</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(6,778)	(6,778)	(5,540)	1,238
Fund balances - beginning, as previously reported	(88,376)	(88,376)	(88,376)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	88,376	88,376	88,376	-
Fund balance - ending	<u>\$ 81,598</u>	<u>\$ 81,598</u>	<u>\$ 82,836</u>	<u>\$ 1,238</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	S.T.P.			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	993,489	993,489	440	(993,049)
Use of money and property	572	572	3,780	3,208
Miscellaneous	-	-	-	-
Total revenues	<u>994,061</u>	<u>994,061</u>	<u>4,220</u>	<u>(989,841)</u>
EXPENDITURES				
Current:				
General government	151	151	155	(4)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>151</u>	<u>151</u>	<u>155</u>	<u>(4)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	450,000	452,996	-	452,996
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>450,000</u>	<u>452,996</u>	<u>-</u>	<u>452,996</u>
Total expenditures	<u>450,151</u>	<u>453,147</u>	<u>155</u>	<u>452,992</u>
Excess (deficiency) of revenues over expenditures	<u>543,910</u>	<u>540,914</u>	<u>4,065</u>	<u>(536,849)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	543,910	540,914	4,065	(536,849)
Fund balances - beginning, as previously reported	(187,016)	(187,016)	(187,016)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>187,016</u>	<u>187,016</u>	<u>187,016</u>	<u>-</u>
Fund balance - ending	<u>\$ 730,926</u>	<u>\$ 727,930</u>	<u>\$ 191,081</u>	<u>\$ (536,849)</u>

City of Ukiah, California
 Combining Schedule of Revenues, Expenditures and Changes in
 Fund Balances - Budget and Actual Non-Major Funds
 All non-major fund types
 For the Year Ended June 30, 2024

	Trans-Traffic Congest Relief			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	236	236	86	(150)
Miscellaneous	-	-	-	-
Total revenues	<u>236</u>	<u>236</u>	<u>86</u>	<u>(150)</u>
EXPENDITURES				
Current:				
General government	62	62	64	(2)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>62</u>	<u>62</u>	<u>64</u>	<u>(2)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>62</u>	<u>62</u>	<u>64</u>	<u>(2)</u>
Excess (deficiency) of revenues over expenditures	<u>174</u>	<u>174</u>	<u>22</u>	<u>(152)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	174	174	22	(152)
Fund balances - beginning, as previously reported	(71)	(71)	(71)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	71	71	71	-
Fund balance - ending	<u>\$ 245</u>	<u>\$ 245</u>	<u>\$ 93</u>	<u>\$ (152)</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	CDBG Program Income			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	1,220,574	1,220,574	502,131	(718,443)
Use of money and property	85,701	85,701	93,984	8,283
Miscellaneous	-	-	-	-
Total revenues	<u>1,306,275</u>	<u>1,306,275</u>	<u>596,115</u>	<u>(710,160)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	283,000	352,381	455,011	(102,630)
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	5,500	-	5,500
Total current	<u>283,000</u>	<u>357,881</u>	<u>455,011</u>	<u>(97,130)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>283,000</u>	<u>357,881</u>	<u>455,011</u>	<u>(97,130)</u>
Excess (deficiency) of revenues over expenditures	<u>1,023,275</u>	<u>948,394</u>	<u>141,104</u>	<u>(807,290)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,023,275	948,394	141,104	(807,290)
Fund balances - beginning, as previously reported	(596,074)	(596,074)	(596,074)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	596,074	596,074	596,074	-
Fund balance - ending	<u>\$ 1,619,349</u>	<u>\$ 1,544,468</u>	<u>\$ 737,178</u>	<u>\$ (807,290)</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Home Program Income			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	191	191	82,663	82,472
Miscellaneous	-	-	-	-
Total revenues	<u>191</u>	<u>191</u>	<u>82,663</u>	<u>82,472</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	6,500	6,500	17,499	(10,999)
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>6,500</u>	<u>6,500</u>	<u>17,499</u>	<u>(10,999)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>6,500</u>	<u>6,500</u>	<u>17,499</u>	<u>(10,999)</u>
Excess (deficiency) of revenues over expenditures	<u>(6,309)</u>	<u>(6,309)</u>	<u>65,164</u>	<u>71,473</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(6,309)	(6,309)	65,164	71,473
Fund balances - beginning, as previously reported	(7,526,445)	(7,526,445)	(7,526,445)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	7,526,445	7,526,445	7,526,445	-
Fund balance - ending	<u>\$ 7,520,136</u>	<u>\$ 7,520,136</u>	<u>\$ 7,591,609</u>	<u>\$ 71,473</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	CASP Certification and Training			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	2,000	2,000	9,000	7,000
Use of money and property	-	-	1,143	1,143
Miscellaneous	-	-	-	-
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>10,143</u>	<u>8,143</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	7,000	7,000	383	6,617
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>7,000</u>	<u>7,000</u>	<u>383</u>	<u>6,617</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>7,000</u>	<u>7,000</u>	<u>383</u>	<u>6,617</u>
Excess (deficiency) of revenues over expenditures	<u>(5,000)</u>	<u>(5,000)</u>	<u>9,760</u>	<u>14,760</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(5,000)	(5,000)	9,760	14,760
Fund balances - beginning, as previously reported	(50,840)	(50,840)	(50,840)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	50,840	50,840	50,840	-
Fund balance - ending	<u>\$ 45,840</u>	<u>\$ 45,840</u>	<u>\$ 60,600</u>	<u>\$ 14,760</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Asset Seizure			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	45,000	45,000	17,690	(27,310)
Use of money and property	350	350	1,241	891
Miscellaneous	-	-	450	450
Total revenues	<u>45,350</u>	<u>45,350</u>	<u>19,381</u>	<u>(25,969)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	52,000	62,552	27,653	34,899
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>52,000</u>	<u>62,552</u>	<u>27,653</u>	<u>34,899</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>52,000</u>	<u>62,552</u>	<u>27,653</u>	<u>34,899</u>
Excess (deficiency) of revenues over expenditures	<u>(6,650)</u>	<u>(17,202)</u>	<u>(8,272)</u>	<u>8,930</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1,467	1,467
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,467</u>	<u>1,467</u>
Net change in fund balances	(6,650)	(17,202)	(6,805)	10,397
Fund balances - beginning, as previously reported	(67,105)	(67,105)	(67,105)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	67,105	67,105	67,105	-
Fund balance - ending	<u>\$ 60,455</u>	<u>\$ 49,903</u>	<u>\$ 60,300</u>	<u>\$ 10,397</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Supplemental Law Enforcement			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	140,454	140,454	230,190	89,736
Use of money and property	1,087	1,087	6,443	5,356
Miscellaneous	-	-	-	-
Total revenues	<u>141,541</u>	<u>141,541</u>	<u>236,633</u>	<u>95,092</u>
EXPENDITURES				
Current:				
General government	433	433	444	(11)
Public safety	127,841	127,841	123,313	4,528
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>128,274</u>	<u>128,274</u>	<u>123,757</u>	<u>4,517</u>
Debt service:				
Interest	4,660	4,660	4,660	-
Principal	3,382	3,382	3,382	-
Total debt service	<u>8,042</u>	<u>8,042</u>	<u>8,042</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>136,316</u>	<u>136,316</u>	<u>131,799</u>	<u>4,517</u>
Excess (deficiency) of revenues over expenditures	<u>5,225</u>	<u>5,225</u>	<u>104,834</u>	<u>99,609</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(653)	(653)	(653)	-
Total other financing sources (uses)	<u>(653)</u>	<u>(653)</u>	<u>(653)</u>	<u>-</u>
Net change in fund balances	4,572	4,572	104,181	99,609
Fund balances - beginning, as previously reported	(237,657)	(237,657)	(237,657)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	237,657	237,657	237,657	-
Fund balance - ending	<u>\$ 242,229</u>	<u>\$ 242,229</u>	<u>\$ 341,838</u>	<u>\$ 99,609</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Community-Based Transitional Housing			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	51	51
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>51</u>	<u>51</u>
EXPENDITURES				
Current:				
General government	866	866	889	(23)
Public safety	30,080	30,080	38,079	(7,999)
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>30,946</u>	<u>30,946</u>	<u>38,968</u>	<u>(8,022)</u>
Debt service:				
Interest	8,033	8,033	8,033	-
Principal	5,830	5,830	5,830	-
Total debt service	<u>13,863</u>	<u>13,863</u>	<u>13,863</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>44,809</u>	<u>44,809</u>	<u>52,831</u>	<u>(8,022)</u>
Excess (deficiency) of revenues over expenditures	<u>(44,809)</u>	<u>(44,809)</u>	<u>(52,780)</u>	<u>(7,971)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	20,503	20,503
Transfers out	(1,125)	(1,125)	(1,125)	-
Total other financing sources (uses)	<u>(1,125)</u>	<u>(1,125)</u>	<u>19,378</u>	<u>20,503</u>
Net change in fund balances	(45,934)	(45,934)	(33,402)	12,532
Fund balances - beginning, as previously reported	(33,402)	(33,402)	(33,402)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	33,402	33,402	33,402	-
Fund balance - ending	<u>\$ (12,532)</u>	<u>\$ (12,532)</u>	<u>\$ -</u>	<u>\$ 12,532</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Asset Forfeiture 11470.2 H&S F			
	Original	Final	Actual	Variance - Positive (Negative)
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	371	371	1,113	742
Miscellaneous	-	-	-	-
Total revenues	<u>371</u>	<u>371</u>	<u>1,113</u>	<u>742</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	36,000	37,937	5,836	32,101
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>36,000</u>	<u>37,937</u>	<u>5,836</u>	<u>32,101</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>36,000</u>	<u>37,937</u>	<u>5,836</u>	<u>32,101</u>
Excess (deficiency) of revenues over expenditures	<u>(35,629)</u>	<u>(37,566)</u>	<u>(4,723)</u>	<u>32,843</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(35,629)	(37,566)	(4,723)	32,843
Fund balances - beginning, as previously reported	(59,407)	(59,407)	(59,407)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	59,407	59,407	59,407	-
Fund balance - ending	<u>\$ 23,778</u>	<u>\$ 21,841</u>	<u>\$ 54,684</u>	<u>\$ 32,843</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Special Revenue - Police			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	125,000	125,000	125,000	-
Use of money and property	392	392	2,045	1,653
Miscellaneous	-	-	-	-
Total revenues	<u>125,392</u>	<u>125,392</u>	<u>127,045</u>	<u>1,653</u>
EXPENDITURES				
Current:				
General government	104	104	107	(3)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>104</u>	<u>104</u>	<u>107</u>	<u>(3)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>104</u>	<u>104</u>	<u>107</u>	<u>(3)</u>
Excess (deficiency) of revenues over expenditures	<u>125,288</u>	<u>125,288</u>	<u>126,938</u>	<u>1,650</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(125,000)	(125,000)	(125,000)	-
Total other financing sources (uses)	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>
Net change in fund balances	288	288	1,938	1,650
Fund balances - beginning, as previously reported	(32,481)	(32,481)	(32,481)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	32,481	32,481	32,481	-
Fund balance - ending	<u>\$ 32,769</u>	<u>\$ 32,769</u>	<u>\$ 34,419</u>	<u>\$ 1,650</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	American Rescue Fund			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	2,854,290	2,854,290	-	(2,854,290)
Use of money and property	11,532	11,532	29,951	18,419
Miscellaneous	-	-	-	-
Total revenues	<u>2,865,822</u>	<u>2,865,822</u>	<u>29,951</u>	<u>(2,835,871)</u>
EXPENDITURES				
Current:				
General government	3,050	3,050	3,133	(83)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>3,050</u>	<u>3,050</u>	<u>3,133</u>	<u>(83)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>3,050</u>	<u>3,050</u>	<u>3,133</u>	<u>(83)</u>
Excess (deficiency) of revenues over expenditures	<u>2,862,772</u>	<u>2,862,772</u>	<u>26,818</u>	<u>(2,835,954)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(1,514,633)	(1,514,633)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,514,633)</u>	<u>(1,514,633)</u>
Net change in fund balances	2,862,772	2,862,772	(1,487,815)	(4,350,587)
Fund balances - beginning, as previously reported	(1,487,815)	(1,487,815)	(1,487,815)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	1,487,815	1,487,815	1,487,815	-
Fund balance - ending	<u>\$ 4,350,587</u>	<u>\$ 4,350,587</u>	<u>\$ -</u>	<u>\$ (4,350,587)</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Transfer Station			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	420,868	420,868	398,018	(22,850)
Miscellaneous	-	-	-	-
Total revenues	<u>420,868</u>	<u>420,868</u>	<u>398,018</u>	<u>(22,850)</u>
EXPENDITURES				
Current:				
General government	230	230	236	(6)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>230</u>	<u>230</u>	<u>236</u>	<u>(6)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>230</u>	<u>230</u>	<u>236</u>	<u>(6)</u>
Excess (deficiency) of revenues over expenditures	<u>420,638</u>	<u>420,638</u>	<u>397,782</u>	<u>(22,856)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(405,473)	(405,473)	(390,000)	15,473
Total other financing sources (uses)	<u>(405,473)</u>	<u>(405,473)</u>	<u>(390,000)</u>	<u>15,473</u>
Net change in fund balances	15,165	15,165	7,782	(7,383)
Fund balances - beginning, as previously reported	(36,484)	(36,484)	(36,484)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	36,484	36,484	36,484	-
Fund balance - ending	<u>\$ 51,649</u>	<u>\$ 51,649</u>	<u>\$ 44,266</u>	<u>\$ (7,383)</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Solid Waste Mitigation Fund			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	52,337	52,337	59,832	7,495
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	1,449	1,449
Miscellaneous	-	-	-	-
Total revenues	<u>52,337</u>	<u>52,337</u>	<u>61,281</u>	<u>8,944</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	2,500	2,500	-	2,500
Housing and community development	-	-	-	-
Public works	25,000	25,000	12,134	12,866
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>27,500</u>	<u>27,500</u>	<u>12,134</u>	<u>15,366</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>27,500</u>	<u>27,500</u>	<u>12,134</u>	<u>15,366</u>
Excess (deficiency) of revenues over expenditures	<u>24,837</u>	<u>24,837</u>	<u>49,147</u>	<u>24,310</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	24,837	24,837	49,147	24,310
Fund balances - beginning, as previously reported	(35,564)	(35,564)	(35,564)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	35,564	35,564	35,564	-
Fund balance - ending	<u>\$ 60,401</u>	<u>\$ 60,401</u>	<u>\$ 84,711</u>	<u>\$ 24,310</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Equipment Reserve			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	2,304	2,304	7,614	5,310
Miscellaneous	-	-	-	-
Total revenues	<u>2,304</u>	<u>2,304</u>	<u>7,614</u>	<u>5,310</u>
EXPENDITURES				
Current:				
General government	609	609	626	(17)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>609</u>	<u>609</u>	<u>626</u>	<u>(17)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>609</u>	<u>609</u>	<u>626</u>	<u>(17)</u>
Excess (deficiency) of revenues over expenditures	<u>1,695</u>	<u>1,695</u>	<u>6,988</u>	<u>5,293</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,695	1,695	6,988	5,293
Fund balances - beginning, as previously reported	(375,705)	(375,705)	(375,705)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>375,705</u>	<u>375,705</u>	<u>375,705</u>	<u>-</u>
Fund balance - ending	<u>\$ 377,400</u>	<u>\$ 377,400</u>	<u>\$ 382,693</u>	<u>\$ 5,293</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Special Projects Reserve			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	4,231	4,231	18,779	14,548
Miscellaneous	-	-	-	-
Total revenues	<u>4,231</u>	<u>4,231</u>	<u>18,779</u>	<u>14,548</u>
EXPENDITURES				
Current:				
General government	1,119	1,119	1,149	(30)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	542	542	529	13
Recreation and culture	3,000	3,000	402,469	(399,469)
Economic development and redevelopment	-	-	-	-
Total current	<u>4,661</u>	<u>4,661</u>	<u>404,147</u>	<u>(399,486)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	254,438	254,438	146,250	108,188
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>254,438</u>	<u>254,438</u>	<u>146,250</u>	<u>108,188</u>
Total expenditures	<u>259,099</u>	<u>259,099</u>	<u>550,397</u>	<u>(291,298)</u>
Excess (deficiency) of revenues over expenditures	<u>(254,868)</u>	<u>(254,868)</u>	<u>(531,618)</u>	<u>(276,750)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(254,868)	(254,868)	(531,618)	(276,750)
Fund balances - beginning, as previously reported	(1,228,890)	(1,228,890)	(1,228,890)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	1,228,890	1,228,890	1,228,890	-
Fund balance - ending	<u>\$ 974,022</u>	<u>\$ 974,022</u>	<u>\$ 697,272</u>	<u>\$ (276,750)</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Park Development Fees			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	5,468	5,468
Grants, contributions, and subventions	-	-	1,000	1,000
Use of money and property	-	-	3,271	3,271
Miscellaneous	-	-	-	-
Total revenues	-	-	9,739	9,739
EXPENDITURES				
Current:				
General government	65	65	67	(2)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	3,500	3,500	-	3,500
Economic development and redevelopment	-	-	-	-
Total current	3,565	3,565	67	3,498
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	-	-	-	-
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	137,041	140,698	(3,657)
Recreation and culture	-	-	-	-
Total capital outlay	-	137,041	140,698	(3,657)
Total expenditures	3,565	140,606	140,765	(159)
Excess (deficiency) of revenues over expenditures	(3,565)	(140,606)	(131,026)	9,580
OTHER FINANCING SOURCES (USES)				
Transfers in	-	(2,624)	2,624	5,248
Transfers out	-	-	-	-
Total other financing sources (uses)	-	(2,624)	2,624	5,248
Net change in fund balances	(3,565)	(143,230)	(128,402)	14,828
Fund balances - beginning, as previously reported	(168,313)	(168,313)	(168,313)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	168,313	168,313	168,313	-
Fund balance - ending	\$ 164,748	\$ 25,083	\$ 39,911	\$ 14,828

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Anton Stadium			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	225	225
Miscellaneous	-	-	-	-
Total revenues	-	-	225	225
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	-	-	-	-
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	-	-	-	-
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	225	225
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	225	225
Fund balances - beginning, as previously reported	(11,381)	(11,381)	(11,381)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	11,381	11,381	11,381	-
Fund balance - ending	\$ 11,381	\$ 11,381	\$ 11,606	\$ 225

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Observatory Park			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	239	239
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>239</u>	<u>239</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	35,000	35,000	26,557	8,443
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>35,000</u>	<u>35,000</u>	<u>26,557</u>	<u>8,443</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>35,000</u>	<u>35,000</u>	<u>26,557</u>	<u>8,443</u>
Excess (deficiency) of revenues over expenditures	<u>(35,000)</u>	<u>(35,000)</u>	<u>(26,318)</u>	<u>8,682</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	35,000	35,000	35,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Net change in fund balances	-	-	8,682	8,682
Fund balances - beginning, as previously reported	(37,454)	(37,454)	(37,454)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>37,454</u>	<u>37,454</u>	<u>37,454</u>	<u>-</u>
Fund balance - ending	<u>\$ 37,454</u>	<u>\$ 37,454</u>	<u>\$ 46,136</u>	<u>\$ 8,682</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Playground & Park Amenities			
	Original	Final	Actual	Variance - Positive (Negative)
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	-	-	-	-
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	-	-	-	-
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	11,331	11,331	-
Total capital outlay	-	11,331	11,331	-
Total expenditures	-	11,331	11,331	-
Excess (deficiency) of revenues over expenditures	-	(11,331)	(11,331)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(11,331)	(11,331)	-
Fund balances - beginning, as previously reported	168,408	168,408	168,408	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	(168,408)	(168,408)	(168,408)	-
Fund balance - ending	\$ (168,408)	\$ (179,739)	\$ (179,739)	\$ -

City of Ukiah, California
 Combining Schedule of Revenues, Expenditures and Changes in
 Fund Balances - Budget and Actual Non-Major Funds
 All non-major fund types
 For the Year Ended June 30, 2024

	Swimming Pool			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	86	86
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>86</u>	<u>86</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>86</u>	<u>86</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	86	86
Fund balances - beginning, as previously reported	(4,362)	(4,362)	(4,362)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>4,362</u>	<u>4,362</u>	<u>4,362</u>	<u>-</u>
Fund balance - ending	<u>\$ 4,362</u>	<u>\$ 4,362</u>	<u>\$ 4,448</u>	<u>\$ 86</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Riverside Park			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	760,728	760,728	-	(760,728)
Use of money and property	-	-	124	124
Miscellaneous	-	-	-	-
Total revenues	<u>760,728</u>	<u>760,728</u>	<u>124</u>	<u>(760,604)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	760,728	805,977	30,188	775,789
Total capital outlay	<u>760,728</u>	<u>805,977</u>	<u>30,188</u>	<u>775,789</u>
Total expenditures	<u>760,728</u>	<u>805,977</u>	<u>30,188</u>	<u>775,789</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(45,249)</u>	<u>(30,064)</u>	<u>15,185</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(45,249)	(30,064)	15,185
Fund balances - beginning, as previously reported	26,940	26,940	(20,278)	-
Restatement for correction of an error	-	-	(47,218)	-
Fund balances - beginning as restated	<u>(26,940)</u>	<u>(26,940)</u>	<u>(26,940)</u>	<u>-</u>
Fund balance - ending	<u>\$ (26,940)</u>	<u>\$ (72,189)</u>	<u>\$ (57,004)</u>	<u>\$ 15,185</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Skate Park			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	3	3
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	3	3
Fund balances - beginning, as previously reported	(5)	(5)	(5)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>5</u>	<u>5</u>	<u>5</u>	<u>-</u>
Fund balance - ending	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 8</u>	<u>\$ 3</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Softball Complex			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	136	136
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>136</u>	<u>136</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>136</u>	<u>136</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	136	136
Fund balances - beginning, as previously reported	(6,773)	(6,773)	(6,773)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>6,773</u>	<u>6,773</u>	<u>6,773</u>	<u>-</u>
Fund balance - ending	<u>\$ 6,773</u>	<u>\$ 6,773</u>	<u>\$ 6,909</u>	<u>\$ 136</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Rail Trail			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	753	753	205	(548)
Miscellaneous	-	-	-	-
Total revenues	<u>753</u>	<u>753</u>	<u>205</u>	<u>(548)</u>
EXPENDITURES				
Current:				
General government	199	199	204	(5)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>199</u>	<u>199</u>	<u>204</u>	<u>(5)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	170,202	-	170,202
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>170,202</u>	<u>-</u>	<u>170,202</u>
Total expenditures	<u>199</u>	<u>170,401</u>	<u>204</u>	<u>170,197</u>
Excess (deficiency) of revenues over expenditures	<u>554</u>	<u>(169,648)</u>	<u>1</u>	<u>169,649</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	554	(169,648)	1	169,649
Fund balances - beginning, as previously reported	505,459	505,459	505,459	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	<u>(505,459)</u>	<u>(505,459)</u>	<u>(505,459)</u>	<u>-</u>
Fund balance - ending	<u>\$ (504,905)</u>	<u>\$ (675,107)</u>	<u>\$ (505,458)</u>	<u>\$ 169,649</u>

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Debt Service Reserve 2022 LRB			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	-	-	83	83
Miscellaneous	-	-	-	-
Total revenues	-	-	83	83
EXPENDITURES				
Current:				
General government	-	-	1,495	(1,495)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	-	-	1,495	(1,495)
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	-	-	-	-
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	-	-	-	-
Total expenditures	-	-	1,495	(1,495)
Excess (deficiency) of revenues over expenditures	-	-	(1,412)	(1,412)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(1,412)	(1,412)
Fund balances - beginning, as previously reported	(2,449,504)	(2,449,504)	(2,449,504)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	2,449,504	2,449,504	2,449,504	-
Fund balance - ending	\$ 2,449,504	\$ 2,449,504	\$ 2,448,092	\$ (1,412)

City of Ukiah, California
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual Non-Major Funds
All non-major fund types
For the Year Ended June 30, 2024

	Riparian Corridor Enhancement			Variance - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Business license tax	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-
Grants, contributions, and subventions	-	-	-	-
Use of money and property	875	875	2,900	2,025
Miscellaneous	-	-	-	-
Total revenues	<u>875</u>	<u>875</u>	<u>2,900</u>	<u>2,025</u>
EXPENDITURES				
Current:				
General government	231	231	237	(6)
Public safety	-	-	-	-
Housing and community development	-	-	-	-
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Economic development and redevelopment	-	-	-	-
Total current	<u>231</u>	<u>231</u>	<u>237</u>	<u>(6)</u>
Debt service:				
Interest	-	-	-	-
Principal	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital outlay:				
Public works	-	-	-	-
Parks, buildings, and grounds	-	-	-	-
Recreation and culture	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>231</u>	<u>231</u>	<u>237</u>	<u>(6)</u>
Excess (deficiency) of revenues over expenditures	<u>644</u>	<u>644</u>	<u>2,663</u>	<u>2,019</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	644	644	2,663	2,019
Fund balances - beginning, as previously reported	(144,608)	(144,608)	(144,608)	-
Restatement for correction of an error	-	-	-	-
Fund balances - beginning as restated	144,608	144,608	144,608	-
Fund balance - ending	<u>\$ 145,252</u>	<u>\$ 145,252</u>	<u>\$ 147,271</u>	<u>\$ 2,019</u>

COMBINING NONMAJOR ENTERPRISE FUNDS

Parking District #1	The Parking District #1 Fund is used to account for the operating activities of the City's parking district.
Ambulance Services	The Ambulance Services fund is used to account for resources and activities of the Ukiah Valley Fire Authority in providing ambulatory services.
Golf	The Golf Fund is issued to account for activities related to the City's municipal golf course, which is managed by a contracted, private vendor.
Conference Center	The Conference Center Fund is used to account for activities of the Ukiah Valley Conference Center.
Airport	The Airport Fund is the primary fund used to account for the operating activities of the City's municipal airport.
Street Lighting	The Street Lighting Fund is used to account for resources accumulated for street light operation, maintenance and capital planning.

City of Ukiah, California
Combining Statement of Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2024

	Parking District	Ambulance Services	Golf	Conference Center	Airport	Street Lighting	Total Nonmajor Enterprise Funds
ASSETS							
Current assets:							
Cash and investments	\$ 17,930	\$ 162,450	\$ 90,622	\$ 13,976	\$ 136,357	\$ 27,636	\$ 448,971
Accounts receivable	13,291	336,038	-	9,147	30,246	19,334	408,056
Lease receivable	-	-	86,426	-	-	-	86,426
Interest receivable	49	-	56	-	511	58	674
Grants and subventions receivable	-	-	-	-	335,383	-	335,383
Total current assets	<u>31,270</u>	<u>498,488</u>	<u>177,104</u>	<u>23,123</u>	<u>502,497</u>	<u>47,028</u>	<u>1,279,510</u>
Noncurrent assets:							
Advances to other funds	-	-	502,280	-	-	-	502,280
Land	183,871	-	965,284	372,750	271,957	-	1,793,862
Construction in progress	-	143,820	-	-	2,815,254	-	2,959,074
Infrastructure and network	77,682	-	340,353	-	6,301,252	-	6,719,287
Buildings and improvements	-	-	439,213	2,294,473	1,651,825	-	4,385,511
Machinery equipment and vehicles	33,043	688,617	-	76,339	619,747	-	1,417,746
Less accumulated depreciation	(56,946)	(90,451)	(598,574)	(1,404,746)	(3,239,965)	-	(5,390,682)
Total noncurrent assets	<u>237,650</u>	<u>741,986</u>	<u>1,648,556</u>	<u>1,338,816</u>	<u>8,420,070</u>	<u>-</u>	<u>12,387,078</u>
Total assets	<u>268,920</u>	<u>1,240,474</u>	<u>1,825,660</u>	<u>1,361,939</u>	<u>8,922,567</u>	<u>47,028</u>	<u>13,666,588</u>
DEFERRED OUTFLOWS OF RESOURCES							
Pension related	-	295,225	1,230	136,787	210,594	-	643,836
Total deferred outflows of resources	<u>-</u>	<u>295,225</u>	<u>1,230</u>	<u>136,787</u>	<u>210,594</u>	<u>-</u>	<u>643,836</u>
Total assets and deferred outflows of resources	<u>268,920</u>	<u>1,535,699</u>	<u>1,826,890</u>	<u>1,498,726</u>	<u>9,133,161</u>	<u>47,028</u>	<u>14,310,424</u>
LIABILITIES							
Current liabilities:							
Accounts payable	4,092	33,811	92,376	10,861	287,374	27,486	456,000
Accrued payroll liabilities	-	17,650	137	6,008	11,026	-	34,821
Due to other funds	-	457,000	-	107,632	200,002	-	764,634
Deposits payable	-	-	-	2,162	3,962	-	6,124
Interest payable	-	-	646	325	11,989	-	12,960
Compensated absences - current	-	5,079	117	568	2,969	-	8,733
Pension-related bonds - current	-	-	2,017	1,015	34,002	-	37,034
Capital project installment obligations - current	-	-	-	-	11,417	-	11,417
Total current liabilities	<u>4,092</u>	<u>513,540</u>	<u>95,293</u>	<u>128,571</u>	<u>562,741</u>	<u>27,486</u>	<u>1,331,723</u>
Noncurrent liabilities:							
Advance from other funds	29,136	1,072,771	930,200	211,178	-	289,121	2,532,406
Compensated absences	-	45,707	1,050	5,117	26,718	-	78,592
Net pension liability	-	404,232	1,684	187,294	288,352	-	881,562
Capital project installment obligations	-	-	-	-	115,503	-	115,503
Pension-related bonds	-	-	68,762	34,598	1,158,763	-	1,262,123
Total noncurrent liabilities	<u>29,136</u>	<u>1,522,710</u>	<u>1,001,696</u>	<u>438,187</u>	<u>1,589,336</u>	<u>289,121</u>	<u>4,870,186</u>
Total liabilities	<u>33,228</u>	<u>2,036,250</u>	<u>1,096,989</u>	<u>566,758</u>	<u>2,152,077</u>	<u>316,607</u>	<u>6,201,909</u>
DEFERRED INFLOWS OF RESOURCES							
Lease related	-	-	86,426	-	-	-	86,426
Pension related	-	16,675	69	7,726	11,895	-	36,365
Total deferred inflows of resources	<u>-</u>	<u>16,675</u>	<u>86,495</u>	<u>7,726</u>	<u>11,895</u>	<u>-</u>	<u>122,791</u>
Total liabilities and deferred inflows of resources	<u>33,228</u>	<u>2,052,925</u>	<u>1,183,484</u>	<u>574,484</u>	<u>2,163,972</u>	<u>316,607</u>	<u>6,324,700</u>
NET POSITION							
Net investment in capital assets	237,650	741,986	1,145,630	1,336,329	8,404,119	-	11,865,714
Unrestricted	(1,958)	(1,259,212)	(502,224)	(412,087)	(1,434,930)	(269,579)	(3,879,990)
Total net position	<u>\$ 235,692</u>	<u>\$ (517,226)</u>	<u>\$ 643,406</u>	<u>\$ 924,242</u>	<u>\$ 6,969,189</u>	<u>\$ (269,579)</u>	<u>\$ 7,985,724</u>

City of Ukiah, California
Combining Statement of Revenues, Expenses, and Changes in Net Position
Enterprise funds
For the Year Ended June 30, 2024

	Parking District	Ambulance Services	Golf	Conference Center	Airport	Street Lighting	Total Nonmajor Enterprise Funds
OPERATING REVENUES							
Charges for service	\$ 68,286	\$ 1,290,073	\$ -	\$ 27,417	\$ 17,869	\$ 191,340	\$ 1,594,985
Facility rental	-	-	40,000	344,453	436,322	-	820,775
Fuel sales	-	-	-	-	1,272,401	-	1,272,401
Miscellaneous	-	-	-	-	1,874	-	1,874
Fines penalties and forfeitures	45,185	-	-	-	-	-	45,185
Total operating revenues	<u>113,471</u>	<u>1,290,073</u>	<u>40,000</u>	<u>371,870</u>	<u>1,728,466</u>	<u>191,340</u>	<u>3,735,220</u>
OPERATING EXPENSES							
General and administrative	107,404	225,436	31,903	104,039	237,683	25,103	731,568
Maintenance and operations	16,379	1,577,164	188,442	401,520	694,183	131,618	3,009,306
Fuel	-	-	-	-	733,469	-	733,469
Depreciation	1,197	36,209	5,818	51,007	210,490	-	304,721
Total operating expenses	<u>124,980</u>	<u>1,838,809</u>	<u>226,163</u>	<u>556,566</u>	<u>1,875,825</u>	<u>156,721</u>	<u>4,779,064</u>
Operating income (loss)	<u>(11,509)</u>	<u>(548,736)</u>	<u>(186,163)</u>	<u>(184,696)</u>	<u>(147,359)</u>	<u>34,619</u>	<u>(1,043,844)</u>
NONOPERATING REVENUES (EXPENSES)							
Property tax	17,515	-	-	-	-	-	17,515
Grants, contributions, and subventions	-	-	-	69	-	-	69
Interest, rent, and concessions	716	97	109,456	-	5,584	329	116,182
Interest and fiscal charges	-	(19,263)	(2,699)	(1,358)	(48,595)	-	(71,915)
Total nonoperating revenues (expenses)	<u>18,231</u>	<u>(19,166)</u>	<u>106,757</u>	<u>(1,289)</u>	<u>(43,011)</u>	<u>329</u>	<u>61,851</u>
Income (loss) before contributions and transfers	6,722	(567,902)	(79,406)	(185,985)	(190,370)	34,948	(981,993)
Capital grants, contributions, and subventions	-	62,550	-	-	2,260,687	-	2,323,237
Transfers in	-	250,000	-	-	-	-	250,000
Change in net position	6,722	(255,352)	(79,406)	(185,985)	2,070,317	34,948	1,591,244
Net position - beginning, as previously reported	228,970	(259,553)	722,812	1,110,227	4,898,872	(304,527)	6,396,801
Restatement for correction of an error	-	(2,321)	-	-	-	-	(2,321)
Net position - beginning as restated	<u>228,970</u>	<u>(261,874)</u>	<u>722,812</u>	<u>1,110,227</u>	<u>4,898,872</u>	<u>(304,527)</u>	<u>6,394,480</u>
Total net position - ending	<u>\$ 235,692</u>	<u>\$ (517,226)</u>	<u>\$ 643,406</u>	<u>\$ 924,242</u>	<u>\$ 6,969,189</u>	<u>\$ (269,579)</u>	<u>\$ 7,985,724</u>

City of Ukiah, California
Statement of Cash Flows
Enterprise funds
For the Year Ended June 30, 2024

	Parking District	Ambulance Services	Golf	Conference Center	Airport	Street Lighting	Total
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash receipts from customers	\$ 111,058	\$ 1,424,649	\$ 40,000	\$ 368,647	\$ 1,724,829	\$ 191,275	\$ 3,860,458
Payments to employees	-	(717,387)	(6,486)	(245,223)	(415,517)	-	(1,384,613)
Payments to suppliers	(18,198)	(706,083)	(190,216)	(110,947)	(740,519)	(139,088)	(1,905,051)
Payments for interfund services used	(107,404)	(225,436)	(31,903)	(104,039)	(238,597)	(25,103)	(732,482)
Net cash provided (used) by operating activities	(14,544)	(224,257)	(188,605)	(91,562)	330,196	27,084	(161,688)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Principal paid on lease revenue bonds	-	-	(1,965)	(989)	(33,107)	-	(36,061)
Cash received (paid) to other funds	-	707,000	163,943	107,632	-	-	978,575
Property taxes received	17,515	-	-	-	-	-	17,515
Interest paid	-	(19,263)	(2,699)	(1,358)	(45,475)	-	(68,795)
Grants and contributions	-	62,554	-	69	-	-	62,623
Net cash provided (used) by noncapital financing activities	17,515	750,291	159,279	105,354	(78,582)	-	953,857
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Capital grants and contributions	-	-	-	-	1,985,823	-	1,985,823
Interest paid	-	-	(8)	(4)	(3,361)	-	(3,373)
Principal paid on capital and related debt	-	-	-	-	(11,157)	-	(11,157)
Acquisition and construction of capital assets	-	(363,678)	-	-	(2,213,716)	-	(2,577,394)
Net cash provided (used) by capital and related financing activities	-	(363,678)	(8)	(4)	(242,411)	-	(606,101)
CASH FLOWS FROM INVESTING ACTIVITIES							
Interest received	712	94	19,460	-	5,642	333	26,241
Net cash provided (used) by investing activities	712	94	19,460	-	5,642	333	26,241
Net increase (decrease) in cash and cash equivalents	3,683	162,450	(9,874)	13,788	14,845	27,417	212,309
Balances - beginning of year	14,247	-	100,496	188	121,512	219	236,662
Balances - end of the year	\$ 17,930	\$ 162,450	\$ 90,622	\$ 13,976	\$ 136,357	\$ 27,636	\$ 448,971
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating Income	\$ (11,509)	\$ (548,736)	\$ (186,163)	\$ (184,696)	\$ (147,359)	\$ 34,619	\$ (1,043,844)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation	1,197	36,209	5,818	51,007	210,490	-	304,721
Changes in assets and liabilities:							
Decrease (increase) in accounts receivable	(2,413)	134,576	36,284	(3,223)	(3,637)	(65)	161,522
Decrease (increase) in deferred outflows	-	-	(21,664)	(29,806)	125,404	-	73,934
Increase (decrease) in accounts payable	(1,819)	(3,331)	(5,216)	(1,175)	212,372	(7,470)	193,361
Increase (decrease) in accrued salaries and benefits	-	129,600	41	1,917	4,330	-	135,888
Increase (decrease) in compensated absences	-	27,425	(1,567)	163	7,651	-	33,672
Increase (decrease) in deferred inflows	-	-	(1,299)	(1,511)	(17,115)	-	(19,925)
Increase (decrease) in net pension liability/(asset)	-	-	(14,839)	75,762	(61,940)	-	(1,017)
Net cash provided (used) by operating activities	\$ (14,544)	\$ (224,257)	\$ (188,605)	\$ (91,562)	\$ 330,196	\$ 27,084	\$ (161,688)

COMBINING INTERNAL SERVICE FUNDS

City Administrative Services	City Administrative Services fund is used to account for all general administrative services provided to the City, including City Council, City Manager's Office (City Manager, City Clerk, Emergency Management, Economic Development, etc.), Finance (Accounting and Budget), Human Resources, City Attorney, and Treasury management.
Worker's Comp	The Worker's Compensation Fund is used to account for premiums paid for worker's compensation benefits as required by the State of California.
Liability	The Liability Fund is used to account for resources needed to meet liability insurance premiums and to allocate those costs to all City functions through its Cost Allocation Plan.
Garage	The Garage Fund is used to account for shared resources used to operate the City's central garage and corporation yard and to allocate those costs to all City functions through its Cost Allocation Plan.
Purchasing	The Purchasing Fund is used to account for shared resources used to maintain and implement the City's central procurement system and to allocate those costs to all City functions through its Cost Allocation Plan.
Billing and Collection	The Billing and Collection Fund is used to account for shared resources used to provide billing and collection service to City functions and other governmental entities and to allocate those costs accordingly through its Cost Allocation Plan.
Public Safety Dispatch	The Public Safety Dispatch Fund is used to account for shared resources used to provide public safety dispatch services to City departments and other governmental entities and to allocate those costs accordingly through its Cost Allocation Plan.
Building & Maintenance	The Building & Maintenance Fund is used to account for shared resources used to provide central building and grounds maintenance services to City departments and to allocate those costs accordingly through its Cost Allocation Plan.
Information Technology (IT)	The IT Fund is used to account for shared resources used to provide information technology services to City departments and to allocate those costs accordingly through its Cost Allocation Plan.

City of Ukiah, California
Combining Statement of Net Position
Nonmajor Internal Service Funds
For the Year Ended June 30, 2024

	City Administrative Services	Worker's Comp	Liability	Garage	Purchasing	Billing And Collection	Public Safety Dispatch	Building & Maintenance	Information Technology	Total Nonmajor Internal service funds
ASSETS										
Current assets:										
Cash and investments	\$ 275,797	\$ 993,800	\$ 51,934	\$ 24,118	\$ 59,669	\$ 128,714	\$ 65,354	\$ 9,334	\$ 377,228	\$ 1,985,948
Restricted cash and investments	-	-	-	-	-	-	-	16,482,792	-	16,482,792
Accounts receivable	32,257	18,881	-	90,808	315	120	-	103,707	18,852	264,940
Interest receivable	-	2,560	114	-	-	-	-	1,399	-	4,073
Grants and subventions receivable	7,882	-	-	-	-	-	-	-	270,439	278,321
Prepays	68,090	-	-	-	-	-	-	-	127,375	195,465
Due from other funds	240,535	-	-	-	-	-	-	-	-	240,535
Total current assets	<u>624,561</u>	<u>1,015,241</u>	<u>52,048</u>	<u>114,926</u>	<u>59,984</u>	<u>128,834</u>	<u>65,354</u>	<u>16,597,232</u>	<u>793,894</u>	<u>19,452,074</u>
Noncurrent assets:										
Land	-	-	-	-	-	-	-	762,562	-	762,562
Construction in progress	-	-	-	-	-	-	-	328,841	94,627	423,468
Buildings and improvements	-	-	-	327,113	-	-	-	1,233,544	-	1,560,657
Machinery equipment and vehicles	-	-	-	203,051	4,769	130,369	242,007	390,476	694,175	1,664,847
Less accumulated depreciation	-	-	-	(367,042)	(4,769)	(130,369)	(236,930)	(70,632)	(446,766)	(1,256,508)
Total noncurrent assets	-	-	-	<u>163,122</u>	-	-	<u>5,077</u>	<u>2,644,791</u>	<u>342,036</u>	<u>3,155,026</u>
Total assets	<u>624,561</u>	<u>1,015,241</u>	<u>52,048</u>	<u>278,048</u>	<u>59,984</u>	<u>128,834</u>	<u>70,431</u>	<u>19,242,023</u>	<u>1,135,930</u>	<u>22,607,100</u>
LIABILITIES										
Current liabilities:										
Accounts payable	72,115	14,107	11,233	3,008	3,966	27,672	3,268	77,768	83,656	296,793
Accrued payroll liabilities	74,139	-	-	7,698	6,626	23,255	29,879	11,969	22,255	175,821
Due to other funds	-	-	-	30,535	-	-	-	-	-	30,535
Interest payable	-	-	-	-	-	-	-	149,474	-	149,474
Compensated absences - current	27,395	-	-	3,822	2,847	5,304	5,819	1,533	4,891	51,611
Capital project bonds - current	-	-	-	-	-	-	-	443,047	-	443,047
Total current liabilities	<u>173,649</u>	<u>14,107</u>	<u>11,233</u>	<u>45,063</u>	<u>13,439</u>	<u>56,231</u>	<u>38,966</u>	<u>683,791</u>	<u>110,802</u>	<u>1,147,281</u>
Noncurrent liabilities:										
Advance from other funds	-	-	-	-	-	-	-	270,000	-	270,000
Compensated absences	246,559	-	-	34,394	25,627	47,741	52,373	13,802	44,020	464,516
Capital project bonds	-	-	-	-	-	-	-	17,388,677	-	17,388,677
Total noncurrent liabilities	<u>246,559</u>	<u>-</u>	<u>-</u>	<u>34,394</u>	<u>25,627</u>	<u>47,741</u>	<u>52,373</u>	<u>17,672,479</u>	<u>44,020</u>	<u>18,123,193</u>
Total liabilities	<u>420,208</u>	<u>14,107</u>	<u>11,233</u>	<u>79,457</u>	<u>39,066</u>	<u>103,972</u>	<u>91,339</u>	<u>18,356,270</u>	<u>154,822</u>	<u>19,270,474</u>
NET POSITION										
Net investment in capital assets	-	-	-	163,122	-	-	5,077	1,974,502	278,951	2,421,652
Unrestricted	204,353	1,001,134	40,815	35,469	20,918	24,862	(25,985)	(1,088,749)	702,157	914,974
Total net position	<u>\$ 204,353</u>	<u>\$ 1,001,134</u>	<u>\$ 40,815</u>	<u>\$ 198,591</u>	<u>\$ 20,918</u>	<u>\$ 24,862</u>	<u>\$ (20,908)</u>	<u>\$ 885,753</u>	<u>\$ 981,108</u>	<u>\$ 3,336,626</u>

City of Ukiah, California
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal service funds
For the Year Ended June 30, 2024

	City Administrative Services	Worker's Comp	Liability	Garage	Purchasing	Billing And Collection	Public Safety Dispatch	Building & Maintenance	Information Technology	Total Internal Service Funds
OPERATING REVENUES										
Charges for service	\$ 6,154,364	\$ 1,558,942	\$ 2,510,259	\$ 789,590	\$ 562,504	\$ 1,803,194	\$ 1,643,788	\$ 2,167,598	\$ 2,556,191	\$ 19,746,430
Miscellaneous	-	176,374	-	-	2,915	-	-	-	-	179,289
Total operating revenues	6,154,364	1,735,316	2,510,259	789,590	565,419	1,803,194	1,643,788	2,167,598	2,556,191	19,925,719
OPERATING EXPENSES										
General and administrative	1,161,487	31,776	174,282	141,749	137,483	335,256	263,794	231,706	261,117	2,738,650
Maintenance and operations	4,768,694	1,141,608	2,323,847	606,101	376,345	1,565,041	1,414,102	909,140	1,947,245	15,052,123
Depreciation	-	-	-	29,743	-	-	2,901	31,498	66,713	130,855
Total operating expenses	5,930,181	1,173,384	2,498,129	777,593	513,828	1,900,297	1,680,797	1,172,344	2,275,075	17,921,628
Operating income (loss)	224,183	561,932	12,130	11,997	51,591	(97,103)	(37,009)	995,254	281,116	2,004,091
NONOPERATING REVENUES (EXPENSES)										
Grants, contributions, and subventions	17,873	-	-	-	823	5,127	185	-	1,332	25,340
Interest, rent, and concessions	3,266	15,063	1,461	129	27	1,338	363	10,185	1,124	32,956
Interest and fiscal charges	(156,308)	-	-	(17,694)	(17,865)	(40,270)	(53,063)	(610,200)	(49,998)	(945,398)
Total nonoperating revenues (expenses)	(135,169)	15,063	1,461	(17,565)	(17,015)	(33,805)	(52,515)	(600,015)	(47,542)	(887,102)
Income (loss) before contributions and transfers	89,014	576,995	13,591	(5,568)	34,576	(130,908)	(89,524)	395,239	233,574	1,116,989
Capital grants, contributions, and subventions	7,882	-	-	-	-	-	-	420,494	270,439	698,815
Transfers out	(21,899)	-	-	(2,479)	(2,503)	(5,642)	(7,434)	(3,174)	(7,005)	(50,136)
Change in net position	74,997	576,995	13,591	(8,047)	32,073	(136,550)	(96,958)	812,559	497,008	1,765,668
Net position - beginning, as previously reported	141,275	424,139	27,224	206,638	(11,155)	163,231	76,050	73,194	614,811	1,715,407
Restatement for correction of an error	(11,919)	-	-	-	-	(1,819)	-	-	(130,711)	(144,449)
Net position - beginning as restated	129,356	424,139	27,224	206,638	(11,155)	161,412	76,050	73,194	484,100	1,570,958
Total net position - ending	\$ 204,353	\$ 1,001,134	\$ 40,815	\$ 198,591	\$ 20,918	\$ 24,862	\$ (20,908)	\$ 885,753	\$ 981,108	\$ 3,336,626

City of Ukiah, California
Statement of Cash Flows
Internal service funds
For the Year Ended June 30, 2024

	City Administrative Services	Worker's Comp	Liability	Garage	Purchasing	Billing And Collection	Public Safety Dispatch	Building & Maintenance	Information Technology	Total
CASH FLOWS FROM OPERATING ACTIVITIES										
Cash receipts from customers	\$ -	\$ -	\$ -	\$ 13,699	\$ -	\$ 194,390	\$ -	\$ 7,075	\$ -	\$ 215,164
Receipts from interfund services provided	6,025,995	1,558,942	2,510,259	699,228	562,189	1,608,684	1,233,410	2,057,816	2,537,339	18,793,862
Payments to employees	(3,296,548)	(10,159)	-	(381,138)	(282,090)	(1,134,590)	(1,296,748)	(556,994)	(1,065,902)	(8,024,169)
Payments to suppliers	(1,481,810)	(1,117,636)	(2,388,418)	(259,462)	(117,225)	(358,578)	(113,926)	(436,163)	(1,222,042)	(7,495,260)
Payments for interfund services used	(1,161,487)	(31,776)	(174,282)	(141,749)	(137,483)	(374,031)	(263,794)	(232,163)	(279,217)	(2,795,982)
Receipts from other governmental agencies	100,800	-	-	-	-	-	411,380	-	-	512,180
Other payments	(20,000)	-	-	-	-	-	-	-	-	(20,000)
Net cash provided (used) by operating activities	166,950	399,371	(52,441)	(69,422)	25,391	(64,125)	(29,678)	839,571	(29,822)	1,185,795
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Cash received (paid) to other funds	(262,434)	-	-	28,056	(2,503)	(5,642)	(7,434)	(73,174)	(7,005)	(330,136)
Interest paid	(156,308)	-	-	(17,694)	(17,865)	(40,270)	(53,063)	(22,653)	(49,998)	(357,851)
Grants and contributions	17,874	-	-	-	823	5,125	185	40,494	(250,739)	(186,238)
Net cash provided (used) by noncapital financing activities	(400,868)	-	-	10,362	(19,545)	(40,787)	(60,312)	(55,333)	(307,742)	(874,225)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from insurance	-	-	-	-	-	-	-	380,000	-	380,000
Capital grants and contributions	-	-	-	-	-	-	-	-	270,439	270,439
Interest paid	-	-	-	-	-	-	-	(647,112)	-	(647,112)
Principal paid on capital and related debt	-	-	-	-	-	-	-	(375,000)	-	(375,000)
Acquisition and construction of capital assets	-	-	-	-	-	-	-	(580,059)	(87,009)	(667,068)
Net cash provided (used) by capital and related financing activities	-	-	-	-	-	-	-	(1,222,171)	183,430	(1,038,741)
CASH FLOWS FROM INVESTING ACTIVITIES										
Interest received	3,264	13,302	1,569	131	27	1,630	351	8,785	1,141	30,200
Net cash provided (used) by investing activities	3,264	13,302	1,569	131	27	1,630	351	8,785	1,141	30,200
Net increase (decrease) in cash and cash equivalents	(230,654)	412,673	(50,872)	(58,929)	5,873	(103,282)	(89,639)	(429,148)	(152,993)	(696,971)
Balances - beginning of year	506,451	581,127	102,806	83,047	53,796	231,996	154,993	16,921,274	530,221	19,165,711
Balances - end of the year	\$ 275,797	\$ 993,800	\$ 51,934	\$ 24,118	\$ 59,669	\$ 128,714	\$ 65,354	\$ 16,492,126	\$ 377,228	\$ 18,468,740
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating Income	\$ 224,183	\$ 561,932	\$ 12,130	\$ 11,997	\$ 51,591	\$ (97,103)	\$ (37,009)	\$ 995,254	\$ 281,116	\$ 2,004,091
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:										
Depreciation	-	-	-	29,743	-	-	2,901	31,498	66,713	130,855
Changes in assets and liabilities:										
Decrease (increase) in accounts receivable	(27,569)	(7,063)	-	(76,663)	(315)	(120)	1,002	(102,707)	(18,852)	(232,287)
Decrease (increase) in prepaids	(68,090)	-	-	-	-	-	-	-	(127,375)	(195,465)
Increase (decrease) in accounts payable	(39,642)	(1,853)	(64,571)	(36,863)	(16,676)	17,891	(2,849)	(78,368)	(261,390)	(484,321)
Increase (decrease) in accrued salaries and benefits	26,370	(10,159)	-	964	(1,507)	7,536	8,670	5,623	6,544	44,041
Increase (decrease) in compensated absences	51,698	-	-	1,400	(7,702)	7,671	(2,393)	(11,729)	23,422	62,367
Increase (decrease) in claims payable	-	(143,486)	-	-	-	-	-	-	-	(143,486)
Net cash provided (used) by operating activities	\$ 166,950	\$ 399,371	\$ (52,441)	\$ (69,422)	\$ 25,391	\$ (64,125)	\$ (29,678)	\$ 839,571	\$ (29,822)	\$ 1,185,795
Noncash investing, capital and financing activities										
Amortization related to long-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (58,047)	\$ -	\$ (58,047)
Total noncash investing, capital and financing activities	-	-	-	-	-	-	-	(58,047)	-	(58,047)

COMBINING FIDUCIARY FUNDS

Special Deposit Custodial Fund	Resources held for outside parties that are not available for spending by the City.
Garbage Billing and Collection Fund	Resources held resulting from billing and collections of mandatory residential solid waste collection.
Russian River Watershed Association	Resources held on behalf of the Russian River Watershed Association, of which the City is a member and acts as its general fiscal agent.
Ukiah Valley Fire Protection District	The Ukiah Valley Fire District Fund is used to account for the activities of the Ukiah Valley Fire District. The City provides accounting, budget management, and other fiscal and administrative services to the District.
Mendocino Solid Waste Management Authority (MSWMA)	Resources accounted for here are for the benefit of the Authority resulting from the activities of collecting and disposing of solid and hazardous waste. The City provides accounting, budget management, and other fiscal and administrative services to the Authority.
Ukiah Valley Sanitation District	Resources held for the benefit of the Ukiah Valley Sanitation District resulting from collections from sewer expansion fees and other miscellaneous revenues.

City of Ukiah, California
Combining Statement of Fiduciary Net Position
Custodial funds
June 30, 2024

	Special Deposit Trust	Garbage Billing & Collection	Russian River Watershed Assoc	Ukiah Valley Fire District	MSWMA	Ukiah Valley Sanitation District	Total Custodial funds
ASSETS							
Cash and investments	\$ 409,464	\$ 195,048	\$ 157,444	\$ 320,408	\$ 27,821	\$ 14,561	\$ 1,124,746
Accounts receivable	4,785	391,032	152,430	611,074	145,297	-	1,304,618
Interest receivable	-	-	274	5,201	-	-	5,475
Total Cash	<u>414,249</u>	<u>586,080</u>	<u>310,148</u>	<u>936,683</u>	<u>173,118</u>	<u>14,561</u>	<u>2,434,839</u>
Total assets	<u>414,249</u>	<u>586,080</u>	<u>310,148</u>	<u>936,683</u>	<u>173,118</u>	<u>14,561</u>	<u>2,434,839</u>
LIABILITIES							
Accounts payable	5,852	62,613	155,090	70,738	59,003	-	353,296
Accrued payroll liabilities	-	-	-	22,976	-	-	22,976
Deposits payable	382,759	-	20,009	-	-	-	402,768
Due to other agencies	-	44,572	-	-	-	-	44,572
Intergovernmental payable	25,638	-	-	-	-	-	25,638
Due to City of Ukiah	-	478,895	-	1,472,394	115,843	-	2,067,132
Total liabilities	<u>414,249</u>	<u>586,080</u>	<u>175,099</u>	<u>1,566,108</u>	<u>174,846</u>	<u>-</u>	<u>2,916,382</u>
NET POSITION							
Restricted for:							
Individuals, organizations, and other governments	-	-	135,049	(629,425)	(1,728)	14,561	(481,543)
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,049</u>	<u>\$ (629,425)</u>	<u>\$ (1,728)</u>	<u>\$ 14,561</u>	<u>\$ (481,543)</u>

City of Ukiah, California
Combining Statement of Changes in Fiduciary Net Position
Custodial funds
June 30, 2024

	Garbage Billing & Collection	Russian River Watershed Assoc	Ukiah Valley Fire District	MSWMA	Ukiah Valley Sanitation District	Total Custodial funds
ADDITIONS						
Contributions:						
Capital grants, contributions, and subventions	\$ -	\$ -	\$ 1,230	\$ -	\$ -	\$ 1,230
Taxes and assessments collected for other governments	-	-	2,221,709	-	-	2,221,709
Service charges collected for other governments	-	-	164,271	-	18,301	182,572
Service charges collected for other agencies	1,731,490	-	-	440,193	-	2,171,683
Intergovernmental	-	-	1,198,146	-	-	1,198,146
Interest, rent, and concessions	-	-	36,549	-	-	36,549
Miscellaneous	-	-	13	6,836	-	6,849
Members	-	569,809	-	-	-	569,809
Total contributions	1,731,490	569,809	3,621,918	447,029	18,301	6,388,547
Investment earnings:						
Interest, rent, and concessions	-	3,888	-	335	2	4,225
Total investment earnings	-	3,888	-	335	2	4,225
Total additions	1,731,490	573,697	3,621,918	447,364	18,303	6,392,772
DEDUCTIONS						
General and administrative	-	-	2,830	144,000	-	146,830
Maintenance and operations	-	-	230,927	605,231	-	836,158
Fines penalties and forfeitures	-	-	-	419	-	419
Principal on behalf of beneficiaries	-	-	101,742	-	-	101,742
Interest and fiscal charges on behalf of beneficiaries	-	-	12,075	6,098	-	18,173
Distributions to other governments	-	568,803	-	-	28,575	597,378
Payments to other agencies for service charges collected	687,691	-	-	-	-	687,691
Payments to City for services provided	1,043,799	-	3,146,562	-	-	4,190,361
Total deductions	1,731,490	568,803	3,494,136	755,748	28,575	6,578,752
Net increase (decrease) in fiduciary net position	-	4,894	127,782	(308,384)	(10,272)	(185,980)
Net Position -- beginning of the year	-	130,155	(757,207)	306,656	24,833	(295,563)
Net Position -- end of the year	\$ -	\$ 135,049	\$ (629,425)	\$ (1,728)	\$ 14,561	\$ (481,543)

STATISTICAL SECTION

STATISTICAL SECTION INDEX

City of Ukiah, California

June 30, 2024

This part of the City of Ukiah's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, footnotes, and required supplementary information says about the City's overall financial health.

FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Net Position by Component	178
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Fund Balances, Governmental Funds	181
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REVENUE CAPACITY

These schedules contain information to help the reader assess the City's ability to generate revenues. Property taxes, sales and use taxes, charges for services, licenses, permits and fees and intergovernmental revenue are the City's most significant revenue sources.

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Demographic and Economic Statistics.....	193
Principal Employers.....	194
Full-time and Part-time City Employees by Function	195

DEBT CAPACITY

These schedules contain information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Ratio of Outstanding Debt by Type..... 189
Ratio of General Bonded Outstanding Debt..... 190
Computation of Direct and Overlapping Debt..... 191
Legal Debt Margin Information 192

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Demographic and Economic Statistics..... 193
Principal Employers..... 194

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Full-time and Part-time City Employees by Function..... 195

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive financial reports for the relevant year. Information was available beginning with the year ended June 30, 2004, for the financial trend schedules.

**City of Ukiah
Net Position by Component
Last Ten Fiscal Years
(Accrual basis of accounting)**

For Fiscal Year Ended June 30	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net investment in capital assets	\$ 27,624,813	\$ 29,088,528	\$ 33,668,910	\$ 38,289,548	\$ 42,321,290	\$ 47,339,972	\$ 50,915,097	\$ 56,905,670	\$ 57,015,033	\$ 58,080,047
Restricted	12,931,066	12,263,161	11,698,264	12,610,721	12,610,721	10,544,419	15,484,736	15,368,987	42,596,682	42,596,682
Unrestricted	<u>(20,291,488)</u>	<u>(20,646,894)</u>	<u>(17,337,366)</u>	<u>(21,409,323)</u>	<u>(18,876,394)</u>	<u>(19,796,054)</u>	<u>(18,505,530)</u>	<u>(14,390,245)</u>	<u>(39,343,088)</u>	<u>(40,853,590)</u>
Total governmental net position	<u>\$ 20,264,391</u>	<u>\$ 20,704,795</u>	<u>\$ 28,029,808</u>	<u>\$ 29,490,946</u>	<u>\$ 36,055,617</u>	<u>\$ 38,088,337</u>	<u>\$ 47,894,303</u>	<u>\$ 57,884,412</u>	<u>\$ 60,268,627</u>	<u>\$ 59,823,139</u>
Business-type activities										
Net investment in capital assets	\$ 50,088,246	\$ 54,756,782	\$ 46,328,983	\$ 70,965,675	\$ 86,114,096	\$ 119,060,268	\$ 126,053,127	\$ 128,557,177	\$ 126,323,676	\$ 161,367,208
Restricted	2,072,225	2,427,020	-	81,993	123,367	99,829	251,126	320,241	794,192	876,480
Unrestricted	<u>26,648,008</u>	<u>24,215,129</u>	<u>31,286,562</u>	<u>19,917,540</u>	<u>16,454,313</u>	<u>2,219,045</u>	<u>(7,298,061)</u>	<u>(17,969,112)</u>	<u>(15,971,680)</u>	<u>(13,306,005)</u>
Total business-type net position	<u>\$ 78,808,479</u>	<u>\$ 81,398,931</u>	<u>\$ 77,615,545</u>	<u>\$ 90,965,208</u>	<u>\$ 102,691,776</u>	<u>\$ 121,379,142</u>	<u>\$ 119,006,192</u>	<u>\$ 110,908,306</u>	<u>\$ 111,146,188</u>	<u>\$ 148,937,683</u>
Primary governmental										
Net investment in capital assets	\$ 77,713,059	\$ 83,845,310	\$ 79,997,893	\$ 109,255,223	\$ 128,435,386	\$ 166,400,240	\$ 176,968,224	\$ 185,462,847	\$ 183,338,709	\$ 219,447,255
Restricted	15,003,291	14,690,181	11,698,264	12,692,714	12,734,088	10,644,248	15,735,862	15,689,228	43,390,874	43,473,162
Unrestricted	<u>6,356,520</u>	<u>3,568,235</u>	<u>13,949,197</u>	<u>(1,491,783)</u>	<u>(2,422,081)</u>	<u>(17,577,009)</u>	<u>(25,803,591)</u>	<u>(32,359,357)</u>	<u>(55,314,768)</u>	<u>(54,159,595)</u>
Total primary governmental net position	<u>\$ 99,072,870</u>	<u>\$ 102,103,726</u>	<u>\$ 105,645,354</u>	<u>\$ 120,456,154</u>	<u>\$ 138,747,393</u>	<u>\$ 159,467,479</u>	<u>\$ 166,900,495</u>	<u>\$ 168,792,718</u>	<u>\$ 171,414,815</u>	<u>\$ 208,760,822</u>

Source: Audited Financial Statements – Statement of Net Position

**City of Ukiah
Changes in Net Position
Last Ten Fiscal Years
(Accrual basis of accounting)**

For Fiscal Year Ended June 30	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities:										
General government	\$ 772,771	\$ 142,792	\$ 141,713	\$ 1,856,104	\$ 2,655,969	\$ 99,829	\$ 838,727	\$ 2,824,700	\$ 5,701,815	\$ 4,690,322
Public safety	10,563,479	11,081,325	8,887,246	11,794,779	12,167,151	12,812,411	13,659,736	10,238,317	13,937,176	13,937,325
Housing and community development	348,477	891,644	488,726	1,039,784	2,128,714	2,833,311	1,460,134	2,058,024	1,556,452	1,926,206
Public works	2,847,800	2,555,524	296,934	4,018,082	3,467,503	4,752,062	3,426,376	2,357,684	3,728,734	3,305,509
Parks and recreation	2,829,367	2,757,551	39,796	3,306,839	3,861,576	3,973,413	4,201,399	5,640,841	6,816,875	8,075,950
Economic development and redevelopment	-	-	-	273,570	299,397	403,808	290,261	84,274	310,065	207,310
Interest on long-term debt	-	-	-	59,477	176,067	165,210	992,902	1,674,767	1,321,028	3,479,002
Total governmental activities expenses	17,361,894	17,428,836	9,537,212	22,348,635	24,756,377	25,040,044	24,869,535	24,878,607	33,372,145	35,621,624
Business-type activities:										
Airport	-	-	-	1,532,905	1,360,631	1,528,285	1,857,261	1,541,733	1,626,400	1,926,596
Conference Center	-	-	-	369,045	500,305	503,445	(336,910)	306,131	523,678	557,924
Electric	16,140,229	15,779,225	17,408,177	15,830,736	17,373,419	18,854,227	19,695,234	22,839,554	25,490,865	23,062,949
Golf	-	-	-	223,341	213,949	251,078	144,680	247,149	229,507	228,916
Landfill	-	-	-	667,140	2,114,576	4,165,711	969,800	1,417,733	2,143,903	1,630,530
Parking District	-	-	-	153,620	128,643	171,705	137,930	148,354	117,417	125,590
Street Lighting	-	-	-	395,694	43,349	147,861	186,765	146,475	189,463	157,324
Wastewater	8,229,553	8,620,824	10,092,436	10,116,164	10,979,067	11,580,850	9,659,518	8,747,889	8,497,211	9,471,702
Water	3,783,257	3,930,252	5,187,510	4,659,530	4,111,529	6,196,274	8,179,199	7,390,232	9,119,878	8,438,575
Disposal site	5,950,554	388,553	565,819	-	-	-	-	-	-	-
Nonmajor activities	2,287,340	2,029,634	2,816,055	-	-	11,089	55,894	933,997	1,242,793	1,860,404
Total business-type activities expenses	36,390,933	30,748,488	36,069,997	33,948,175	36,825,468	43,410,525	40,549,371	43,719,247	49,181,115	47,460,510
Total primary government expenses	\$ 53,752,827	\$ 48,177,324	\$ 45,607,209	\$ 56,296,810	\$ 61,581,845	\$ 68,450,569	\$ 65,418,906	\$ 68,597,854	\$ 82,553,260	\$ 83,082,134
Program revenues										
Governmental activities:										
Charges for services										
General government	\$ 288,049	\$ 258,262	\$ 333,458	\$ 366,171	\$ 111,355	\$ 234,487	\$ 78,607	\$ 70,182	\$ 115,137	\$ 159,080
Public safety	221,156	284,562	362,711	567,592	505,451	301,503	326,986	463,486	592,944	528,147
Housing and community development	-	-	-	454,920	783,575	390,121	573,410	600,754	902,296	849,721
Public works	215,615	339,403	-	28,773	92,923	435,190	542,554	430,712	721,741	609,750
Parks and recreation	756,906	716,575	791,257	782,091	786,161	788,687	1,715,541	2,944,741	3,816,814	4,239,695
Economic development and redevelopment	-	-	-	256,554	259,897	7,289	250,000	250,000	250,000	250,000
Operating grants and contributions	1,471,799	2,283,777	1,233,883	3,007,794	2,044,901	4,431,684	7,890,530	4,947,892	6,040,597	5,317,289
Capital grants and contributions	889,024	859,772	1,325,091	618,546	1,574,928	76,898	771,125	2,424,991	1,884,763	1,980,842
Total governmental activities program revenues	3,842,549	4,742,351	4,046,400	6,082,441	6,159,191	6,665,859	12,148,753	12,132,758	14,324,292	13,934,524
Business-type activities:										
Charges for services										
Airport	-	-	-	1,326,141	1,541,327	1,234,045	1,390,195	1,333,795	1,358,665	1,728,466
Conference Center	-	-	-	367,504	369,245	274,794	210,000	254,208	348,221	371,870
Electric	15,243,471	15,076,565	15,971,210	15,875,141	16,193,492	15,581,664	18,141,046	16,576,739	20,841,212	24,609,220
Golf	-	-	-	133,370	36,669	40,000	38,500	40,000	41,500	40,000
Landfill	-	-	-	630,477	646,611	703,549	716,223	650,086	606,118	632,710
Parking District	-	-	-	134,689	120,121	114,068	100,679	122,811	119,944	113,471
Street Lighting	-	-	-	191,388	188,814	188,873	183,278	189,163	188,215	191,340
Wastewater	9,264,399	9,667,659	7,493,383	8,093,392	8,002,895	7,851,031	7,935,941	7,876,513	8,784,250	8,052,968
Water	5,579,127	5,446,778	5,785,553	6,486,959	6,502,379	6,909,764	7,228,258	7,107,835	7,459,767	8,131,496
Disposal site	217,999	132,106	362,018	-	-	-	-	-	-	-
Nonmajor activities	2,053,819	1,806,110	1,723,513	-	-	14,441	79,891	548,129	976,712	1,290,073
Operating grants and contributions	-	-	210,298	534,619	819,586	2,830,622	759,696	1,572,005	1,659,916	1,816,385
Capital grants and contributions	25,175	10,384	2,640,396	2,592,224	12,524,559	24,876,967	556,033	201,152	5,077,674	36,912,950
Total business-type activities program revenues	32,383,990	32,139,602	34,186,371	36,365,904	46,945,698	60,619,818	37,339,740	36,472,436	47,462,194	83,890,949
Total primary government program revenues	\$ 36,226,539	\$ 36,881,953	\$ 38,232,771	\$ 42,448,345	\$ 53,104,889	\$ 67,285,677	\$ 49,488,493	\$ 48,605,194	\$ 61,786,486	\$ 97,825,473
Net (Expense) Revenue										
Government activities	\$ (13,519,345)	\$ (12,686,485)	\$ (5,490,812)	\$ (16,266,194)	\$ (18,597,186)	\$ (18,374,185)	\$ (12,720,782)	\$ (12,745,849)	\$ (19,047,853)	\$ (21,687,100)
Business-type activities	(4,006,943)	1,391,114	(1,883,626)	2,417,729	10,120,230	17,209,293	(3,209,631)	(7,246,811)	(1,718,921)	36,430,439
Total primary government net expense	\$ (17,526,288)	\$ (11,295,371)	\$ (7,374,438)	\$ (13,848,465)	\$ (8,476,956)	\$ (1,164,892)	\$ (15,930,413)	\$ (19,992,660)	\$ (20,766,774)	\$ 14,743,339

For Fiscal Year Ended June 30	Fiscal Year									
	2,015	2,016	2,017	2,018	2,019	2,020	2,021	2,022	2,023	2,024
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property tax	\$ 3,729,370	\$ 3,531,272	\$ 1,470,323	\$ 2,890,291	\$ 2,984,192	\$ 3,139,960	\$ 3,408,846	\$ 3,520,010	\$ 3,674,829	\$ 4,028,252
Sales tax	5,976,938	6,740,622	9,805,225	10,745,095	11,974,379	13,313,206	15,535,021	14,553,285	13,719,396	13,268,292
Licenses, permits and franchises	-	-	-	1,653,146	1,781,141	1,742,671	1,815,271	1,846,594	2,197,540	2,307,901
Transient occupancy	1,061,823	1,229,814	1,302,336	1,406,417	1,496,473	1,365,477	1,367,852	1,487,139	1,446,678	1,261,431
Business license	-	-	-	380,797	303,604	411,997	560,527	533,653	509,805	519,782
Other taxes	2,281,810	1,939,984	2,450,254	249	462	888	1,136	888	781	675
Use of money and property	-	-	-	708,389	850,711	696,930	266,006	(119,912)	227,389	553,104
Vehicle in-lieu taxes	-	-	-	-	-	-	-	-	-	-
Interest and investment earnings	501,217	323,373	404,235	-	-	-	-	-	-	-
Other revenue	-	-	-	306,746	181,676	246,319	17,052	280,944	233,241	286,078
Transfers	-	(473,539)	(639,819)	(363,796)	(410,782)	(510,543)	(444,963)	633,357	(577,591)	(836,695)
Total governmental activities	13,551,158	13,291,526	14,792,554	17,727,334	19,161,856	20,406,905	22,526,748	22,735,958	21,432,068	21,388,820
Business-type activities:										
Property tax	-	-	-	16,949	17,121	16,815	16,714	17,057	18,043	17,515
Interest and investment earnings	321,824	672,730	468,003	-	-	-	-	-	-	-
Use of money and property	-	-	-	247,347	1,166,919	950,715	352,781	(234,775)	287,566	811,963
Other revenue	-	-	-	-	11,513	-	22,223	-	1,073,603	322,302
Transfers	-	473,539	639,819	363,796	410,782	510,543	444,963	(633,357)	577,591	836,695
Total business-type activities	321,824	1,146,269	1,107,822	628,092	1,606,335	1,478,073	836,681	(851,075)	1,956,803	1,988,475
Total primary government	13,872,982	14,437,795	15,900,376	18,355,426	20,768,191	21,884,978	23,363,429	21,884,883	23,388,871	23,377,295
Extraordinary Items										
Government activities	-	-	-	-	-	-	-	-	-	-
Business-type activities	-	-	-	-	-	-	-	-	-	-
Total Extraordinary Items	-	-	-	-	-	-	-	-	-	-
Special Items										
Government activities	-	-	-	-	6,000,000	-	-	-	-	-
Business-type activities	-	-	(4,984,310)	-	-	-	-	-	-	-
Total Special Items	-	-	(4,984,310)	-	6,000,000	-	-	-	-	-
Accounting Change - Accumulative Effect										
Government activities	-	-	-	-	-	-	-	-	-	-
Business-type activities	-	-	-	-	-	-	-	-	-	-
Total Accounting Change - Accumulative Effect	-	-	-	-	-	-	-	-	-	-
Change in Net Position										
Government activities	31,813	605,041	9,301,742	1,461,140	6,564,670	2,032,720	9,805,966	9,990,109	2,384,215	(298,280)
Business-type activities	(3,685,119)	2,537,383	(5,760,114)	3,045,821	11,726,565	18,687,366	(2,372,950)	(8,097,886)	237,882	38,418,914
Total primary government	\$ (3,653,306)	\$ 3,142,424	\$ 3,541,628	\$ 4,506,961	\$ 18,291,235	\$ 20,720,086	\$ 7,433,016	\$ 1,892,223	\$ 2,622,097	\$ 38,120,634

Source - Audited Financial Statements - Statement of Activities

**Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)**

For Fiscal Year Ended June 30	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable	\$ 645,728	\$ 911,343	\$ 951,167	\$ 1,793,247	\$ 5,514,226	\$ 6,673,912	\$ 4,224,563	\$ 4,305,711	\$ 4,442,788	\$ 4,949,037
Restricted	-	-	-	4,000,000	-	-	-	-	-	892,248
Committed	-	-	-	-	-	194,655.0	-	-	-	-
Assigned	-	185,443.0	4,371,069	-	-	-	186,134	266,158	-	-
Unassigned	4,878,803	4,116,215	-	(1,623,326)	3,321,778	2,434,740	6,818,832	8,668,084	7,646,712	5,676,033
Total general fund	\$ 5,524,531	\$ 5,213,001	\$ 5,322,236	\$ 4,169,921	\$ 8,836,004	\$ 9,303,307	\$ 11,229,529	\$ 13,239,953	\$ 12,089,500	\$ 11,517,318
All other governmental funds										
Nonspendable	-	-	-	137,576	-	137,576	137,576	137,576	137,576	137,576
Restricted	12,931,066	12,276,877	11,698,264	126,110,721	11,765,026	10,747,218	15,347,160	17,727,982	25,645,933	23,781,929
Committed	-	-	-	12,610,721	685,933	305,466	415,634	803,531	461,610	351,778
Assigned	4,395,621	3,358,684	2,952,598	1,516,753	1,430,426	1,326,655	4,806,366	20,784,801	5,872,949	5,520,222
Unassigned	(232,412)	(442,572)	(1,044,381)	(1,919,041)	(2,801,435)	(1,955,567)	(1,282,564)	(768,655)	(1,104,383)	(3,206,645)
Total other governmental funds	17,094,275	15,192,989	13,606,481	138,456,730	11,079,950	10,561,348	19,424,172	38,685,235	31,013,685	26,584,860

Source: Audited Financial Statements - Balance Sheet-Governmental funds

**City of Ukiah
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)**

Function	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
REVENUES										
Property tax	\$ 3,729,370	\$ 3,531,272	\$ 1,470,323	\$ 2,890,291	\$ 2,984,192	\$ 3,139,960	\$ 3,408,846	\$ 3,520,010	\$ 3,674,829	\$ 4,028,252
Sales tax	5,976,938	6,824,737	9,805,225	10,745,095	11,974,379	13,313,206	15,535,021	14,553,285	13,719,396	13,268,292
Franchise fees	-	-	-	1,653,146	1,781,141	1,742,671	1,815,271	1,846,595	2,197,540	2,307,901
Transient occupancy	1,061,823	1,229,814	1,302,336	1,406,417	1,496,473	1,365,477	1,362,134	1,485,385	1,443,140	1,251,277
Business license tax	-	-	-	380,797	303,604	411,997	509,803	533,653	509,805	520,282
Other taxes	2,047,734	1,917,323	391,473	249	462	888	1,136	888	781	675
Charges for service	1,032,957	755,074	1,487,426	1,780,430	2,036,077	1,340,123	2,505,138	3,854,428	5,176,251	5,635,725
Licenses and permits	186,012	341,642	1,792,595	299,101	211,113	259,533	276,752	262,422	431,455	286,285
Grants contributions and donations	-	-	-	274,995	938,308	3,164,054	1,693,511	-	415,281	7,160,729
Intergovernmental	3,048,401	2,911,624	1,945,803	2,524,311	1,153,488	2,686,013	6,036,254	6,957,672	7,960,918	-
Fines penalties and forfeitures	58,692	78,589	73,835	73,639	33,588	29,716	25,933	28,863	36,231	46,877
Facility rental	-	-	-	589,952	607,020	-	-	-	-	-
Interest, rent, and concessions	497,681	336,173	415,979	99,543	243,994	-	27,844	445	1	-
Use of money and property	-	-	-	36,656	-	1,072,805	922,810	465,950	828,126	1,229,715
Miscellaneous	232,651	411,052	187,999	654,186	436,361	388,629	158,956	272,253	140,736	135,491
Total revenues	\$ 17,872,259	\$ 18,337,300	\$ 18,872,994	\$ 23,408,808	\$ 24,200,200	\$ 28,915,072	\$ 34,279,409	\$ 33,781,849	\$ 36,534,490	\$ 35,871,501
EXPENDITURES										
Current:										
General government	852,079	542,434	549,540	270,429	168,024	284,410	28,429,045	123,137	76,120	205,281
Public safety	10,229,049	11,096,768	11,592,123	11,703,851	12,111,558	12,569,718	13,486,427	14,680,628	16,422,345	17,725,693
Housing and community development	327,921	870,450	1,261,361	1,039,784	2,107,427	1,385,401	1,460,134	2,058,024	1,754,618	2,080,199
Public works	2,337,389	2,173,214	1,192,369	1,679,304	1,646,459	1,706,516	1,732,451	3,124,536	3,123,241	1,890,152
Parks, buildings, and grounds	-	-	-	-	26	856	1,190,266	1,979,678	1,907,747	2,011,422
Recreation and culture	2,692,906	2,616,856	2,873,224	3,183,278	3,439,596	3,449,222	2,517,373	3,726,375	5,350,749	5,936,448
Economic development and redevelopment	-	-	273,570	299,397	403,808	290,261	84,273	339,766	184,737	-
Debt service:										
Interest	-	-	-	-	142,679	139,753	139,070	1,660,748	1,579,870	1,480,449
Issuance expense	-	-	-	4,019	-	-	554,846	137,651	-	-
Principal	-	-	-	40,000	80,070	82,712	85,442	546,618	1,903,171	2,030,143
Capital lease principal	-	-	16,243	49,967	101,727	104,282	127,291	130,470	133,727	137,067
Capital lease interest	-	-	-	14,055	26,232	23,678	26,949	23,234	19,977	16,636
Capital outlay	1,739,147	2,612,218	2,147,966	12,217,670	6,373,804	8,560,345	5,776,201	3,545,309	11,801,541	6,437,209
Total expenditures	18,178,491	19,911,940	19,632,826	30,475,927	26,496,999	28,710,701	55,815,756	31,820,681	44,412,872	40,135,436
Excess (deficiency) of revenues over expenditures	(306,232)	(1,574,640)	(759,832)	(7,067,119)	(2,296,799)	204,371	(21,536,347)	1,961,168	(7,878,382)	(4,263,935)
OTHER FINANCING SOURCES (USES)										
Bond issue and Debt proceeds	-	-	-	5,125,731	-	284,685	32,770,354	17,027,366	-	-
Discount on bonds issued	-	-	-	-	-	-	-	-	-	-
Transfers in	1,349,208	940,063	1,010,534	1,613,884	7,813,522	5,079,682	4,269,762	10,221,951	4,441,076	4,595,531
Transfers out	(1,378,578)	(1,413,602)	(1,727,975)	(1,963,679)	(8,238,303)	(5,620,041)	(4,714,724)	(7,939,011)	(5,384,697)	(5,185,395)
Total other financing sources (uses)	(29,370)	(473,539)	(717,441)	4,775,936	(424,781)	(255,674)	32,325,392	19,310,316	(943,621)	(589,864)
SPECIAL ITEM										
Reinstatement of Successor Agency loan	-	-	-	-	6,000,000	-	-	-	-	-
Extraordinary Items & Prior Period Adj.	7,744,852	-	-	-	-	-	-	-	-	-
Total special items	7,744,852	-	-	-	6,000,000	-	-	-	-	-
Net change in fund balances	7,409,250	(2,048,179)	(1,477,273)	(2,291,183)	3,278,420	(51,303)	10,789,045	21,271,484	(8,822,003)	(4,853,799)
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.12%	0.56%	1.67%	1.70%	1.87%	9.38%	10.87%	10.50%

Source: Audited Financial Statements - Statement of Revenues, Expenditures and Changes in Fund Balances

Prior Period adjustment of is the result of moving long-term receivables and Land Held for Resale from deferred inflows-available revenues to restricted fund balance.

City of Ukiah
Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years

Fiscal Year	Type of Tax					Total
	Property	Sales & Use	Occupancy	Franchise	Other	
2005	\$ 3,594,440	\$ 4,085,720	\$ 423,303	\$ 475,936	\$ 304,001	\$ 8,883,400
2006	4,202,837	5,557,289	489,659	530,011	399,137	11,178,933
2007	5,105,884	6,894,257	604,080	530,373	397,963	13,532,557
2015	3,729,370 ^{1.}	5,976,938 ^{2.}	1,061,823	1,643,559 ^{3.}	404,175	12,815,865
2016	3,531,272	6,824,737	1,229,814	1,514,798	402,524	13,503,145
2017	2,703,312 ^{4.}	8,489,734	1,302,336	1,551,794	473,976	14,521,152
2018	2,838,902	10,853,469	1,406,417	1,653,146	434,464 ^{5.}	17,186,398
2019	2,984,192	11,974,379	1,496,473	1,781,141	304,066	18,540,251
2020	3,156,775	13,313,206	1,365,477	1,742,671	412,885	19,991,014
2021	3,425,560	15,535,021	1,367,852	1,815,271	561,663	22,705,367
2022	3,537,067	14,553,285	1,487,139	1,846,594	534,541	21,958,626
2023	3,692,872	13,719,396	1,446,678	2,197,540	510,586	21,567,072
2024	4,028,252	13,268,292	1,251,277	2,307,901	520,457	21,376,179
Change						
2023-2024	9.1%	-3.3%	-13.5%	5.0%	1.9%	-0.9%

Source: Audited Financial Statements - Statement of Revenues, Expenditures and Changes in Fund Balances

1. The change in FY2015 included moving the Motor Vehicle License fee from Sales & Use to Property.
2. The change in FY2015 included moving the Motor Vehicle License fee from Sales & Use to Property.
3. Includes the Electric Utility Franchise Fee which was previously included as a Transfer to General Fund.
4. Reduction over prior year due to the elimination of the Triple Flip portion of the Property Tax.
5. In 2018 Property Transfer Tax was included in 'Other' Taxes. In 2019 we recategorized it as Property Tax.

**City Of Ukiah, California
Property Tax Rates
Direct And Overlapping Governments
Last Ten Fiscal Years**

Property tax schedules are not readily available from the County and are not presented here.

**City of Ukiah
Electric Utility Rates
Last 10 Fiscal Years**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Residential, single phase										
Per meter per month, per KWH	\$ 0.12040	\$ 0.12040	\$ 0.12040	\$ 0.12790	\$ 0.13180	\$ 0.13580	\$ 0.13580	\$ 0.14797	\$ 0.16009	\$ 0.19633
Minimum monthly billing	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Power Cost Surcharge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01457	\$ 0.01108
General service:										
Base charge:										
Single phase	\$ 8.40	\$ 8.40	\$ 8.92	\$ 9.19	\$ 9.47	\$ 9.76	\$ 9.76	\$ 15.50	\$ 17.21	\$ 21.11
Polyphase	\$ 9.80	\$ 9.80	\$ 9.99	\$ 10.29	\$ 10.60	\$ 10.92	\$ 10.92	\$ 16.50	\$ 18.32	\$ 22.47
X-ray machine	\$ 21.00	\$ 21.00	\$ 22.28	\$ 22.95	\$ 23.64	\$ 24.35	\$ 24.35	N/A	N/A	N/A
Minimum charge: second meter	\$ 8.40	\$ 8.40	\$ 8.92	\$ 9.19	\$ 9.47	\$ 9.76	\$ 9.76	15.50000	17.21000	21.11000
Energy use charge, per meter, per month, per KWH										
Summer	\$ 0.16568	\$ 0.16568	\$ 0.17578	\$ 0.18106	\$ 0.18650	\$ 0.19210	\$ 0.19210	\$ 0.20010	\$ 0.21911	\$ 0.26872
Winter	\$ 0.12294	\$ 0.12294	\$ 0.13043	\$ 0.13435	\$ 0.13839	\$ 0.14255	\$ 0.14255	\$ 0.16090	\$ 0.17619	\$ 0.21608
Power Cost Surcharge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01457	\$ 0.01108
General Service with Demand:										
Base rate, per meter, per month	\$ 70.60	\$ 70.60	\$ 74.91	\$ 77.16	\$ 79.48	\$ 81.87	\$ 81.87	\$ 114.62	\$ 137.54	\$ 168.68
Demand charge per KWH										
Summer	\$ 0.10966	\$ 0.10966	\$ 0.11634	\$ 0.11984	\$ 0.12344	\$ 0.12715	\$ 0.12715	\$ 0.13834	\$ 0.15037	\$ 0.18441
Winter	\$ 0.08829	\$ 0.08829	\$ 0.09367	\$ 0.09367	\$ 0.09939	\$ 0.10238	\$ 0.10238	\$ 0.11139	\$ 0.12108	\$ 0.14849
General large Industrial Service:										
Base charge, per meter, per month	\$ 70.60	\$ 70.60	\$ 74.91	\$ 77.16	\$ 79.48	\$ 81.87	\$ 81.87	\$ 143.27	\$ 179.09	\$ 219.64
Demand charge per kwh of maximum demand:										
Winter	\$ 4.05	\$ 4.05	\$ 4.31	\$ 4.44	\$ 4.58	\$ 4.72	\$ 4.72	\$ 5.29	\$ 5.92	\$ 7.26
Summer	\$ 6.45	\$ 6.45	\$ 6.85	\$ 7.06	\$ 7.28	\$ 7.50	\$ 7.50	\$ 8.10	\$ 8.83	\$ 10.83

Source: Utility Billing Department Rate Schedules

**City of Ukiah
Wastewater Utility Rates
Last 10 Fiscal Years**

Wastewater System Rates- City	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Residential										
Fixed Minimum Charge- Per Dwelling Unit	\$ 62.44	\$ 62.44	\$ 62.44	\$ 62.44	\$ 62.44	\$ 62.44	\$ 49.35	\$ 50.34	\$ 51.35	\$ 51.86
Consumption Rate (\$/hcf (1))	\$ 2.45	\$ 2.45	\$ 2.45	\$ 2.45	\$ 2.45	\$ 2.45	\$ 3.57	\$ 3.64	\$ 3.71	\$ 3.75
Commercial										
Commercial Low Strength (\$/hcf)	\$ 9.79	\$ 9.79	\$ 9.79	\$ 9.79	\$ 9.79	\$ 9.79	\$ 3.57	\$ 3.64	\$ 3.71	\$ 3.75
Commercial Moderate Strength (\$/hcf)	\$ 10.47	\$ 10.47	\$ 10.47	\$ 10.47	\$ 10.47	\$ 10.47	\$ 3.89	\$ 3.97	\$ 4.05	\$ 4.09
Commercial Medium Strength (\$/hcf)	\$ 18.52	\$ 18.52	\$ 18.52	\$ 18.52	\$ 18.52	\$ 18.52	\$ 7.77	\$ 7.92	\$ 8.08	\$ 8.16
Commercial High Strength (\$/hcf)	\$ 23.85	\$ 23.85	\$ 23.85	\$ 23.85	\$ 23.85	\$ 23.85	\$ 10.32	\$ 10.53	\$ 10.74	\$ 10.85

(1) Each unit equals 748 gallons or 100 cubic feet (hcf).

Wastewater System Rates- District

Residential											
Fixed Minimum Charge- Per Dwelling Unit	\$ 53.47	\$ 53.47	\$ 53.47	\$ 53.47	\$ 53.47	\$ 53.47	\$ 53.47	N/A	N/A	N/A	N/A
Consumption Rate (\$/hcf (1))	\$ 6.60	\$ 6.60	\$ 6.60	\$ 6.60	\$ 6.60	\$ 6.60	\$ 6.60	N/A	N/A	N/A	N/A
Commercial											
Commercial Low Strength (\$/hcf)	\$ 9.69	\$ 9.69	\$ 9.69	\$ 9.69	\$ 9.69	\$ 9.69	\$ 9.69	N/A	N/A	N/A	N/A
Commercial Moderate Strength (\$/hcf)	\$ 10.36	\$ 10.36	\$ 10.36	\$ 10.36	\$ 10.36	\$ 10.36	\$ 10.36	N/A	N/A	N/A	N/A
Commercial Medium Strength (\$/hcf)	\$ 18.32	\$ 18.32	\$ 18.32	\$ 18.32	\$ 18.32	\$ 18.32	\$ 18.32	N/A	N/A	N/A	N/A
Commercial High Strength (\$/hcf)	\$ 23.60	\$ 23.60	\$ 23.60	\$ 23.60	\$ 23.60	\$ 23.60	\$ 23.60	N/A	N/A	N/A	N/A

(1) Each unit equals 748 gallons or 100 cubic feet (hcf).

Source: Utility Billing Department Rate Schedules

**City of Ukiah
Water Utility Rates
Last 10 Fiscal Years**

Water System Rates	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Consumption Rate (\$/unit (1))										
Single Family Residential	\$ 2.73	\$ 2.86	\$ 2.95	\$ 3.04	\$ 3.13	\$ 3.22	\$ 3.26	\$ 3.48	\$ 3.72	\$ 3.98
All Other Customers	\$ 2.73	\$ 2.86	\$ 2.95	\$ 3.04	\$ 3.13	\$ 3.22	\$ 3.26	\$ 3.48	\$ 3.72	\$ 3.98
Minimum base charge by Meter Size/ Class:										
3/4" Meter	\$ 32.25	\$ 33.63	\$ 34.64	\$ 35.68	\$ 36.75	\$ 37.85	\$ 39.88	\$ 42.67	\$ 45.66	\$ 48.86
1" Meter	\$ 54.81	\$ 54.00	\$ 55.62	\$ 57.29	\$ 59.01	\$ 60.78	\$ 63.87	\$ 68.34	\$ 73.12	\$ 78.24
1 1/2" Meter	\$ 106.40	\$ 104.47	\$ 107.60	\$ 110.83	\$ 114.15	\$ 117.57	\$ 123.31	\$ 131.94	\$ 141.18	\$ 151.06
2" Meter	\$ 170.88	\$ 165.27	\$ 170.23	\$ 175.34	\$ 180.60	\$ 186.02	\$ 194.92	\$ 208.56	\$ 223.16	\$ 238.78
3" Meter	\$ 322.41	\$ 307.24	\$ 316.46	\$ 325.95	\$ 335.73	\$ 345.80	\$ 362.14	\$ 387.49	\$ 414.61	\$ 443.63
4" Meter	\$ 538.45	\$ 510.02	\$ 525.32	\$ 541.08	\$ 557.31	\$ 574.03	\$ 600.97	\$ 643.04	\$ 688.05	\$ 736.21
6" Meter	\$ 1,073.66	\$ 1,073.66	\$ 1,047.00	\$ 1,078.41	\$ 1,110.76	\$ 1,144.08	\$ 1,197.51	\$ 1,281.34	\$ 1,371.03	\$ 1,467.00
Fire Service 2" & under	\$ 34.18	\$ 36.07	\$ 37.15	\$ 38.26	\$ 39.41	\$ 40.59	\$ 40.59	\$ 40.59	\$ 40.59	\$ 40.59
Fire Service 3"	\$ 64.48	\$ 64.84	\$ 66.79	\$ 68.79	\$ 70.85	\$ 72.98	\$ 72.98	\$ 72.98	\$ 72.98	\$ 72.98
Fire Service 4"	\$ 107.69	\$ 105.93	\$ 109.11	\$ 112.38	\$ 115.75	\$ 119.22	\$ 119.22	\$ 119.22	\$ 119.22	\$ 119.22
Fire Service 6"	\$ 214.72	\$ 208.56	\$ 214.82	\$ 221.26	\$ 227.90	\$ 234.74	\$ 234.74	\$ 234.74	\$ 234.74	\$ 234.74
Fire Service 8"	\$ 214.72	\$ 331.77	\$ 341.72	\$ 351.97	\$ 362.53	\$ 373.41	\$ 373.41	\$ 373.41	\$ 373.41	\$ 373.41

(1) Each unit equals 748 gallons.

Source: Utility Billing Department Rate Schedules

City of Ukiah
Top Ten Electric Usage Customers
Current Year in alphabetical order

Rate Payers	2024	
	Electric Charges	
City of Ukiah	\$ 1,218,053	5.85%
Costco	613,332	2.94%
County of Medocino	980,007	4.71%
Maverick Enterprises	372,391	1.79%
Safeway Stores	423,483	2.03%
Save Mart Supermarkets (Lucky's)	389,229	1.87%
Save Mart Supermarkets (Food Maxx)	337,256	1.62%
Ukiah Unified School District	918,131	4.41%
Ukiah Valley Medical Center	1,055,375	5.07%
Wal-Mart	220,214	1.06%
	\$ 6,527,471	31%

Source: Utility Billing Module

**City of Ukiah
Ratio of Outstanding Debt by Type
Per Capita & Per Capita Income Data
Last 10 Fiscal Years**

Fiscal Year	Estimated Population	Countywide Per Capita Income	Estimated Ukiah Personal Income	Governmental Type Activities			Business Type Activities				Total Primary Government	Debt Per Capita	Percentage of Personal Income		
				Redevelopment Bonds	Capital Leases	Lease Revenue Bonds	Electric Revenue Bonds	Installment Agreements	State Loans	Direct Borrowing Loans				Lease Revenue Bonds	Landfill Obligations
2015	16,073	39,545	\$ 635,606,785	\$ 9,970,000	\$ -	\$ -	\$ 5,399,581	\$ 76,824,340	\$ 1,530,670	\$ -	\$ -	\$ 14,700,370	\$ 108,424,961	\$ 6,746	17.06%
2016	16,186	43,845	\$ 709,675,170	\$ 8,950,000	\$ -	\$ -	\$ 3,718,054	\$ 75,603,577	\$ -	\$ -	\$ -	\$ 14,700,370	\$ 102,972,001	\$ 6,362	14.51%
2017	16,314	45,436	\$ 741,242,904	\$ 7,865,000	\$ -	\$ -	\$ 1,950,000	\$ 73,048,887	\$ -	\$ 199,883	\$ -	\$ 14,700,370	\$ 97,764,140	\$ 5,993	13.19%
2018	16,226	47,611	\$ 772,536,086	\$ 7,350,000	\$ 5,301,504	\$ -	\$ -	\$ 70,443,734	\$ -	\$ 190,121	\$ -	\$ 14,700,370	\$ 97,985,729	\$ 6,039	12.68%
2019	16,296	50,150	\$ 817,244,400	\$ 6,800,000	\$ 5,065,067	\$ -	\$ -	\$ 67,738,581	\$ -	\$ 15,384,763	\$ -	\$ 16,236,314	\$ 111,224,725	\$ 6,825	13.61%
2020	16,061	52,976	\$ 850,847,536	\$ 5,495,771	\$ 5,051,040	\$ -	\$ -	\$ 35,553,428	\$ -	\$ 16,948,410	\$ -	\$ 19,063,628	\$ 82,112,277	\$ 5,113	9.65%
2021	15,526	54,795	\$ 850,747,170	\$ 4,864,728	\$ 5,109,125	\$ 32,582,164	\$ -	\$ 33,598,275	\$ -	\$ 18,398,373	\$ 19,672,836	\$ 19,297,593	\$ 133,523,094	\$ 8,600	15.69%
2022	16,080	56,047	\$ 901,235,760	\$ 4,141,703	\$ 4,800,950	\$ 67,587,506	\$ 10,238,809	\$ 31,572,122	\$ -	\$ 17,862,165	\$ 27,121,836	\$ 19,890,002	\$ 183,215,093	\$ 11,394	20.33%
2023	15,929	57,310	\$ 912,890,990	\$ 3,535,882	\$ 4,544,125	\$ 64,886,706	\$ 10,183,609	\$ 29,590,899	\$ -	\$ 17,321,721	\$ 26,615,713	\$ 21,145,540	\$ 177,824,195	\$ 11,164	19.48%
2024	16,108	59,050	\$ 951,177,400	\$ 2,834,752	\$ 4,279,215	\$ 62,108,970	\$ 9,818,409	\$ 27,553,676	\$ -	\$ 16,775,733	\$ 26,103,182	\$ 21,936,738	\$ 171,410,675	\$ 10,641	18.02%

Source: Estimated Population-from the State of California Department of Finance.
Countywide Per Capita Income - Bureau of Economic Analysis CA1 Personal Income Summary: Personal Income, Population, Per Capita Personal Income
Redevelopment Bonds, Capital Leases, Electric Revenue Bonds, Installment Agreements, State Loans, Direct Borrowing Loans & Landfill Obligations - Notes to Financial Statements-Long Term Debt

Notes: Information on Outstanding Debt updated from prior presentations to include Capital Leases and Direct Borrowing Loans
Total Primary Government Debt reflects Redevelopment Bonds, Capital Leases and Landfill Obligations

City of Ukiah
Ratio of General Outstanding Debt
Last 10 Fiscal Years

Fiscal Year	Estimated Population	Countywide Per Capita Income	Actual Taxable Value of Property	General Debt Outstanding					Percentage of Actual Taxable Value of Property
				Redevelopment Bonds	Capital Leases	Lease Revenue Bonds	Total Primary Government	Debt Per Capita	
2015	16,073	\$ 39,545	\$ 1,224,746,468	\$ 9,970,000	\$ -	\$ -	\$ 9,970,000	\$ 620	0.81%
2016	16,186	\$ 43,845	\$ 1,267,903,229	\$ 8,950,000	\$ -	\$ -	\$ 8,950,000	\$ 553	0.71%
2017	16,314	\$ 45,436	\$ 1,304,711,495	\$ 7,865,000	\$ -	\$ -	\$ 7,865,000	\$ 482	0.60%
2018	16,226	\$ 47,611	\$ 1,364,333,801	\$ 7,350,000	\$ 5,301,504	\$ -	\$ 12,651,504	\$ 780	0.93%
2019	16,296	\$ 50,150	\$ 1,424,497,607	\$ 6,800,000	\$ 5,065,067	\$ -	\$ 11,865,067	\$ 728	0.83%
2020	16,061	\$ 52,976	\$ 1,491,766,585	\$ 5,495,771	\$ 5,051,040	\$ -	\$ 10,546,811	\$ 657	0.71%
2021	15,526	\$ 54,795	\$ 1,611,033,296	\$ 4,864,728	\$ 5,109,125	\$ 32,582,164	\$ 42,556,017	\$ 2,741	2.64%
2022	16,080	\$ 56,047	\$ 1,651,248,895	\$ 4,141,703	\$ 4,800,950	\$ 67,587,506	\$ 76,530,159	\$ 4,759	4.63%
2023	15,929	\$ 57,310	\$ 1,725,974,511	\$ 3,535,882	\$ 4,544,125	\$ 64,886,706	\$ 72,966,713	\$ 4,581	4.23%
2024	16,108	\$ 59,050	\$ 1,808,124,549	\$ 2,834,752	\$ 4,279,215	\$ 62,108,970	\$ 69,222,937	\$ 4,297	3.83%

Source: Estimated Population-from the State of California Department of Finance
Countywide Per Capita Income- Bureau of Economic Analysis CA1 Personal Income Summary: Personal Income, Population, Per Capita Personal Income
Redevelopment Bonds & Capital Leases - Notes to Financial Statements-Long Term Debt
County of Mendocino Assessed Valuations by District

**City of Ukiah
Computation of Direct and Overlapping Debt
June 30, 2024**

Jurisdiction	Debt Outstanding	Estimated Percentage Applicable to City (1)	Estimated Share of Direct and Overlapping Debt
2023-24 Assessed Valuation (City of Ukiah):			\$ 1,808,124,549
2023-24 Assessed Valuation (Successor Agency to the Ukiah RDA):			1,092,750,658
2023-24 Incremental Assessed Valuation (Successor Agency to the Ukiah RDA):			836,543,661
<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>		<u>% Applicable⁽¹⁾</u>	<u>Debt 6/30/2024</u>
City of Ukiah		100.00%	\$ -
Ukiah Unified School District		34.27%	26,346,143.73
Mendocino-Lake Community College District		13.37%	10,823,152.82
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			\$ 37,169,296.55
<u>OVERLAPPING GENERAL FUND DEBT:</u>			
City of Ukiah - Capital Lease Obligations		100.00%	\$ 4,280,182.00
City of Ukiah - Lease Revenue Bonds, Series 2020A		100.00%	2,403,460.00
City of Ukiah - Taxable Lease Revenue Bonds, Series 2020B		100.00%	30,333,090.00
City of Ukiah - Lease Revenue Bonds, Series 2022		100.00%	29,372,420.00
Mendocino County General Fund Obligations		12.84%	2,465,824.72
Mendocino County Pension Obligation Bonds		12.84%	2,756,639.25
TOTAL OVERLAPPING GENERAL FUND DEBT			\$ 71,611,615.97
OVERLAPPING TAX INCREMENT DEBT(SUCCESSOR AGENCY)		100.00%	\$ 2,834,752.00
Total Direct Debt			\$ 66,389,151.00
Total Overlapping Debt			45,226,512.52
Total Combined Debt			<u>\$ 111,615,663.52</u> ⁽²⁾
<u>Ratios to 2023-24 Assessed Valuation:</u>			
Total Direct Debt	3.67%		
Total Overlapping Tax and Assessment Debt	2.06%		
Total Overlapping Debt	2.50%		
Total Combined Debt	6.17%		
<u>Ratios to 2023-24 Redevelopment Successor Agency Incremental Assessed Valuation:</u>			
Total Overlapping Tax Increment Debt	0.34%		

⁽¹⁾The percentage of overlapping debt applicable to the City is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping entities' assessed value that is within the boundaries of the City, divided by the entities' total taxable assessed value.

⁽²⁾Excludes tax and revenue anticipation notes, enterprise revenue and mortgage revenue obligations.

**City of Ukiah
Legal Debt Margin Information
Last 10 Fiscal Years**

<u>Fiscal Year</u>	<u>Assessed Valuation</u>	<u>Ratio Applied as % of Assessed Value</u>	<u>Legal Debt Limit Margin</u>	<u>Total Debt Subject to Limit</u>	<u>Debt Subject to Limit as % of Debt Limit</u>
2015	\$1,224,746,468	15.00%	183,711,970	-	0.00%
2016	\$1,267,903,229	15.00%	190,185,484	-	0.00%
2017	\$1,304,711,495	15.00%	195,706,724	-	0.00%
2018	\$1,364,333,801	15.00%	204,650,070	-	0.00%
2019	\$1,424,497,607	15.00%	213,674,641	-	0.00%
2020	\$1,491,766,585	15.00%	223,764,988	-	0.00%
2021	\$1,611,033,296	15.00%	241,654,994	-	0.00%
2022	\$1,651,248,895	15.00%	247,687,334	-	0.00%
2023	\$1,725,974,511	15.00%	258,896,177	-	0.00%
2024	\$1,808,124,549	15.00%	271,218,682	-	0.00%

Legal Debt Limit Margin Calculation for 2023-2024

Assessed value	<u>\$ 1,808,124,549</u>
Debt limit is 15% of assessed value	\$ 271,218,682
Less: Debt applicable to limitation	\$ -
Total bonded debt	<u>\$ -</u>
Legal debt margin	<u>\$ 271,218,682</u>

In accordance with state law the City may not incur general obligation bonded indebtedness in excess of 15% of total assessed valuation, with such debt being payable from the proceeds of taxes levied upon taxable properties
Source: County of Mendocino Assessed Valuations by District

City of Ukiah
Demographic & Economic Statistics
Last 10 Fiscal Years

Fiscal Year	Estimated Population	Countywide Per Capita Income	Estimated City Ukiah Income	Assessed Valuation	Unemployment Rate
2014	16,185	\$ 38,307	\$ 619,998,795	\$ 1,195,466,105	9.60%
2015	16,073	\$ 39,545	\$ 635,606,785	\$ 1,224,746,468	8.00%
2016	16,186	\$ 43,845	\$ 709,675,170	\$ 1,267,903,229	6.90%
2017	16,314	\$ 45,436	\$ 741,242,904	\$ 1,304,711,495	6.30%
2018	16,226	\$ 47,611	\$ 772,536,086	\$ 1,364,333,801	5.30%
2019	16,296	\$ 50,150	\$ 817,244,400	\$ 1,424,497,607	5.20%
2020	16,061	\$ 52,976	\$ 850,847,536	\$ 1,491,766,585	8.00%
2021	15,526	\$ 54,795	\$ 850,747,170	\$ 1,542,790,339	10.20%
2022	16,080	\$ 56,047	\$ 901,235,760	\$ 1,580,161,957	5.50%
2023	15,929	\$ 57,310	\$ 912,890,990	\$ 1,644,094,523	4.50%
2024	16,108	\$ 59,050	\$ 951,177,400	\$ 1,719,184,377	5.10%

Source: Estimated Population-State of California Department of Finance
Countywide Per Capita Income- Bureau of Economic Analysis CA1 Personal Income Summary: Personal Income, Population, Per Capita Personal Income
Assessed Valuations-County of Mendocino-Assessed Valuations by District
Unemployment Rate-State of California Employment Development Department Labor Market Division Labor Force Data for Cities and Census Designated Places

**City of Ukiah
Principal Employers**

2024 Employers	Industry	Employee Size Class
Adventist Health Ukiah Valley	Hospitals	500-999
Adventist Health Ukiah Valley	Outpatient Services	500-999
City of Ukiah	City Services	100-249
Constellation Brands Inc.	Wineries	100-249
County of Mendocino	Government Offices-County	1000-1250
Dharma Realm Buddhist Assn	Associations	100-249
Mendocino College	Book Dealers-Retail	250-499
Mendocino Community Health	Clinics	250-499
Mendocino County Office of Education	Boards of Education	100-249
Pacific Coast Farm Credit	Loans-Agricultural	100-249
Sawmill	Sawmills & Planing Mills-General (mfrs)	100-249
Ukiah High School	Schools	100-249
Ukiah Unified School District	School Districts	250-499
Walmart	Department Stores	100-249

Source: <https://labormarketinfo.edd.ca.gov/majorer/countymajorer.asp?CountyCode=000045>

City of Ukiah
Full-Time Equivalent City Government Employees by Function
Last 10 Years

Full-Time Equivalent Personnel as of June 30

<u>Function</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
General Government ⁽¹⁾	24.0	21.5	27.5	32.9	36.5	37.6	40.2	42.9	46.0	48.3
Police ⁽²⁾	48.0	49.0	49.0	52.7	53.0	46.8	49.8	50.8	50.0	50.0
Fire	11.0	11.0	11.0	13.2	20.5	19.8	29.8	28.8	28.8	51.8
Planning & Building	6.0	6.0	6.0	5.4	5.8	5.2	7.7	9.8	10.6	9.8
Public Works, Water, Sewer & Wastewater Treatment	39.0	41.5	42.5	44.2	43.5	41.3	43.1	47.4	47.7	44.3
Electric	17.0	17.0	18.0	21.6	21.3	18.8	22.0	20.7	19.6	20.1
Airport	2.0	2.0	2.0	4.2	4.2	4.3	4.2	4.3	4.3	4.3
Parks & Recreation	<u>17.0</u>	<u>20.0</u>	<u>19.0</u>	<u>33.5</u>	<u>35.5</u>	<u>31.4</u>	<u>34.3</u>	<u>59.9</u>	<u>94.5</u>	<u>94.8</u>
Total: ⁽³⁾	<u>164.0</u>	<u>168.0</u>	<u>175.0</u>	<u>207.7</u>	<u>220.3</u>	<u>205.2</u>	<u>231.1</u>	<u>264.6</u>	<u>301.5</u>	<u>323.4</u>

(1) includes City Administration, Finance, Human Resources, Administrative Support and Information Services Functions

(2) Includes dispatch that supports both police and fire.

(3) The City's method of counting FTE changed for FY2018 - FY2020.

Source: City of Ukiah Budget-Authorized Full-Time Personnel (FTE) FY23/24

**Independent Auditor’s Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

City Council
City of Ukiah
Ukiah, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Ukiah (City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City’s basic financial statements, and have issued our report thereon dated January 30, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material

weaknesses or significant deficiencies and therefore, material weaknesses may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Van Lant & Fankhaenel, LLP

January 30, 2025

**INDEPENDENT ACCOUNTANT'S REPORT ON AGREED-UPON PROCEDURES
APPLIED TO APPROPRIATIONS LIMIT WORKSHEETS**

City Council
City of Ukiah
Ukiah, California

We have performed the procedures enumerated below to the accompanying Appropriations Limit worksheet of the City of Ukiah, for the year ended June 30, 2024. These procedures, which were agreed to by the City of Ukiah and the League of California Cities (as presented in the publication entitled *Agreed-upon Procedures Applied to the Appropriations Limitation Prescribed by Article XIII B of the California Constitution*), were performed solely to assist the City in meeting the requirements of Section 1.5 of Article XIII B of the California Constitution. The City's management is responsible for the Appropriations Limit worksheet. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. This report may not be suitable for any other purpose. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed and our findings were as follows:

1. We obtained the completed worksheets and compared the limit and annual adjustment factors included in those worksheets to the limit and annual adjustment factors that were adopted by resolution of the City Council. We also compared the population and inflation options included in the aforementioned documents to those that were selected by a recorded vote of the City Council.

Finding: No exceptions were noted as a result of our procedures.

2. For the accompanying Appropriations Limit worksheet, we added last year's limit to total adjustments and agreed the resulting amount to this year's limit.

Finding: No exceptions were noted as a result of our procedures.

3. We agreed the current year information presented in the accompanying Appropriations Limit worksheet to the other documents referenced in #1 above.

Finding: No exceptions were noted as a result of our procedures.

4. We agreed the prior year appropriations limit presented in the accompanying Appropriations Limit worksheet to the prior year appropriations limit adopted by the City Council during the prior year.

Finding: No exceptions were noted as a result of our procedures.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on the accompanying Appropriations Limit worksheet. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you. No procedures have been performed with respect to the determination of the appropriations limit for the base year, as defined by the League publication entitled *Article XIII B of the California Constitution*.

We are required to be independent of the City and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the Information and use of the City Council and management of the City of Ukiah and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

Van Lant + Fankhanel, LLP

January 30, 2025

CITY OF UKIAH
APPROPRIATIONS LIMIT COMPUTATION
2023 – 2024

	2023 - 2024
Change in Per Capita Personal Income	4.44%
Population Change	
County Population Growth	-0.53%
A. Change in Per Capita Personal Income Converted to a Ratio	1.0444
B. Population Growth Converted to a Ratio	0.9947
Calculation of Growth Factor (A x B)	1.0388647
2022 - 2023 Appropriations Limit	<u>\$ 51,268,540</u>
2023 - 2024 Appropriations Limit (51,268,540 x 1.0388647)	<u>\$ 53,261,075</u>